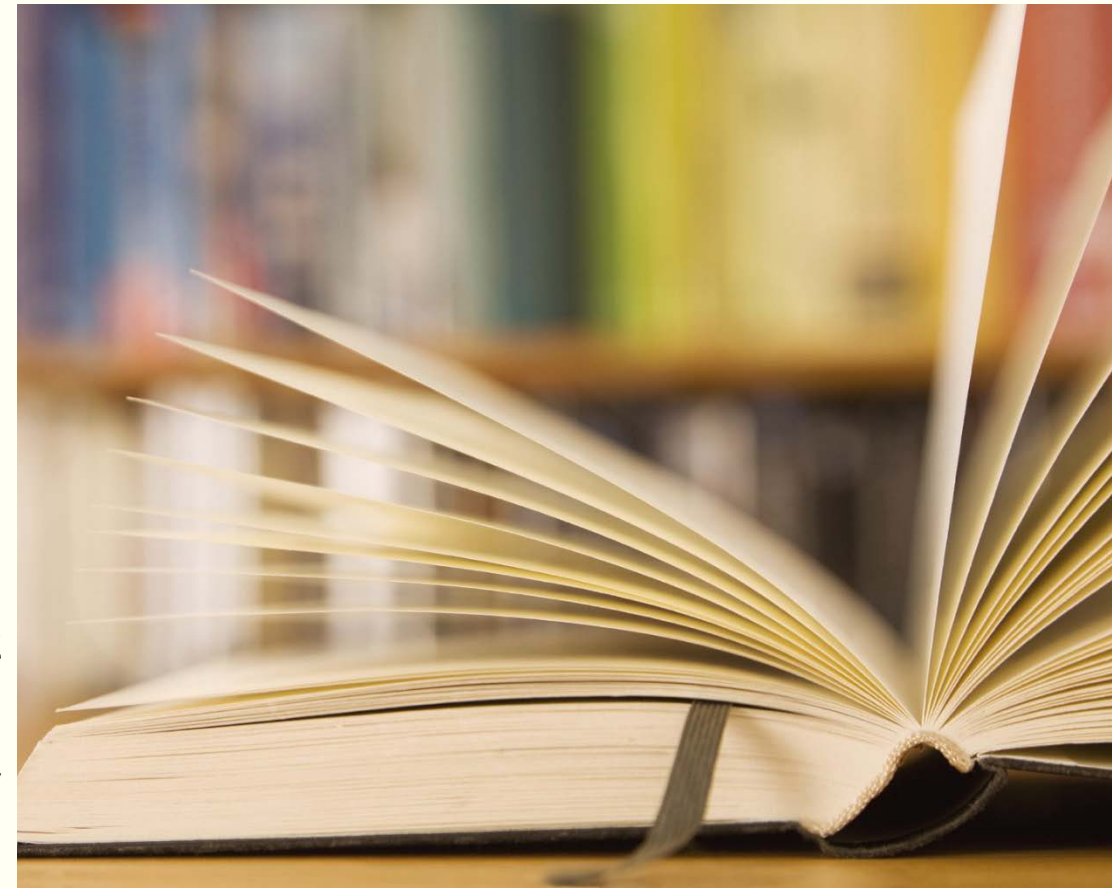


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DEVELOPMENT OF THE HIGHER EDUCATION SYSTEM IN BELARUS: CURRENT STATUS AND PROSPECTS

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15 May 2015: Republic of Belarus became a member of the Bologna Process

Certain steps were made to introduce appropriate amendments to the legal framework for the national higher education system



1) Amendments and additions to the Education Code have been drafted and are currently going through the coordination process.



2) An updated structure has been approved for higher education:

General higher education (bachelor degree),

Advanced higher education (master degree)

*and Post-graduate training (doctoral degree)
with focus on research and the relevant
educational programmes.*

16 June 2016: Meeting of the Republican Council of Rectors of Higher Education Institutions

- Decision: *On Development of a New-Generation Model for Educational and Planning Documentation (Education Standards and Indicative Curricula)*
- The decision points out the reasonableness of developing new 3+ generation standards based on the existing third generation standards and focuses on the necessity of reviewing the current procedure for the development of education standards and indicative curricula as well as the principles underlying that development.

Key principles underlying the development of 3+ generation education standards and indicative curricula

Implementing
competence-based
learning approach

Modular design of
the curricula and
standards

Profiling (at
university level)

Close links between
bachelor-degree
and master-degree
training models

Currently all universities operate within a framework strongly regulated by the Ministry of Education.



In Belarus all higher education institutions are subject to state licensing at institution level as well as in respect to individual sets of professional competencies taught.

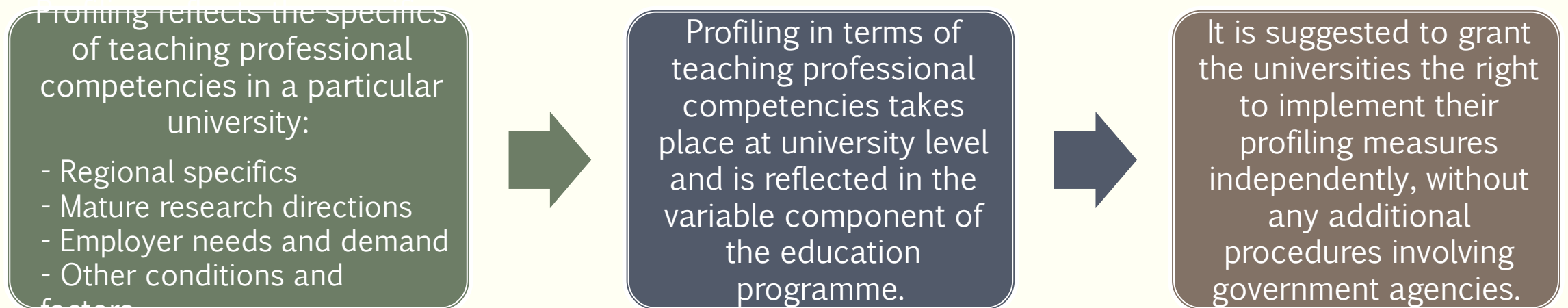
Each set of professional competencies is taught in compliance with the higher education standards approved by the Belarus Ministry of Education.

At present universities may only exercise some flexibility within the indicative curriculum in respect to the courses classified as “To be determined at institution level” - they account for about 20%.

Moreover, all universities have to get each direction on their curricula approved by the Education and Methodology Council (EMC).

This system results in virtually the same teaching approaches in all universities in Belarus.

Profiling will enable universities to expand their rights and responsibility



Accounting, Analytics and Auditing (bachelor degree): Curriculum analysis

Bachelor-degree curricula target at compliance with the national accounting standards and standards of auditing as well as include training on IFRS and ISA.

Most training courses are standardised.

The curricula of higher education institutions for accounting professions generally include many courses in the fields of economics (such as theory of economics; macro- and microeconomics; national economy; international economy) and math (advanced math course during 3 semesters, mathematical modeling techniques in economics).

Specialised courses include:

- Fundamentals of the accounting and analytics theory
- Financial accounting
- Managerial accounting
- Comprehensive analytics of economic activities
- Financial statements
- IFRS and ISA
- Practical auditing
- Specifics of accounting and analytics in diverse industries – to reflect the specifics of training aspiring professionals for diverse fields of economy and to develop additional competencies

Analysis of Level I curricula in the Belarus universities for compliance with the ACCA requirements

Level	Description	Compliance level	Minimum required compliance level
F1	Accountant in business (AB)	73%	80%
F2	Management accounting (MA)	90%	80%
F3	Financial accounting (FA)	88%	80%
F5	Performance management (PM)	65%	80%
F7	Financial reporting (FR)	96%	80%
F8	Audit and assurance (AA)	93%	80%
F9	Financial management (FM)	0%	80%
	TOTAL	71%	

Suggested curricula amendments as part of implementing 3+ education standards

Uniting the courses *Theory of Economics; Microeconomics; Macroeconomics* and integrating them in the number of hours allocated currently to *Theory of Economics*.

Moving *International Economy* and *National Economy of Belarus* to the component of general courses and courses building general professional skills and integrating them in the number of hours allocated currently to *Microeconomics* and *Macroeconomics*.

Adding *Financial Management* component:

- Reducing the number of hours for *Computer IT* and allocating them, together with the hours saved from *International Economy* and *National Economy of Belarus*, to the new course *Financial Management* (188 academic hours + course thesis)
- Replacing the course thesis on *Macroeconomics* with the course thesis on *Financial Management*

Adding *Management* component to: *Accounting and Analytics as Support to Efficient Marketing; Project Efficiency Analysis; Accounting and Analytics as Support to HR Management; Accounting and Analytics as Support to Risk Management Systems; Business Analysis; Managerial Reporting* using the hours of:

- Courses *Entity Finance* and *Econometrics and Mathematical Approaches and Models in Economics* (the latter course to be included in *Advanced Math*)
- *Accounting* (to be replaced with *Accountant's Professional Ethics*)
- Course *Economics of Environmental Management* (to be replaced with *Introduction into Green Economics*)

Decreasing the number of hours for *Financial Accounting* and allocating the hours that have become available to *Introduction into Accounting in Green Economy*

Uniting the courses *Tax Accounting* and *Taxes and Taxation* and allocating a part of the hours that have become available to *Marketing*

Replacing the course *Company/Entity Economy* with *Fundamentals of Organisation and Management*

Replacing the optional course *Fundamentals of Management / Management Psychology* with *Interpersonal Communication / Management Psychology*

Suggested curricula amendments as part of implementing 3+ education standards

The existing curriculum structure will not undergo any significant changes:

- Socio-humanitarian courses: 7%
- General courses and courses building general professional skills: 31%
- Specialised courses and courses building professional competencies: 62%



**TWO EDUCATION PROGRAMMES ARE CURRENTLY
AVAILABLE IN ENGLISH:**

- 1) *International Accounting* (master level) in the Belarus State Economic University
- 2) *Accounting, Analytics and Auditing* (bachelor-level) in the Polotsk State University

International Accounting (master level) in the Belarus State Economic University

Content:

- CORE SUBJECTS (government-determined component)
- Information technology in the economy
- Macroeconomics (advanced level)
- Microeconomics (advanced level)
- Econometrics (advanced level)
- SUBJECTS FORMING THE BASIS OF THE MASTER'S PROGRAMME:
- Financial Accounting
- Financial Reporting
- Management Accounting
- Auditing and Assurance
- KEY OPTIONAL SUBJECTS OF CHOICE:
- Corporate and Business Law/Administrative law
- Financial Management Performance Management / Financial Analysis
- Accounting in Business / Ethics
- Financial Management / Budgeting

Head of the Education Programme:
Dmitry A. Pankov, Dr. sc. oec, Full Professor

- Training duration: 1 year
- MISSION: To train highly skilled professionals in the field of accounting, analytics and auditing for managing of cutting edge economic enterprises.
- OBJECTIVE: In-depth training of a new generation of highly skilled professionals in the field of accounting, analytics and auditing.
- OUTCOMES: Building professional knowledge and managerial skills for an effective accounting function in enterprises (entities) in line with international standards.
- SPECIFICS: Focus on systematic learning of innovations in the field of accounting, analytics and auditing in line with international standards.
- STUDENT GEOGRAPHY: Kazakhstan, Turkmenistan, Tajikistan, China

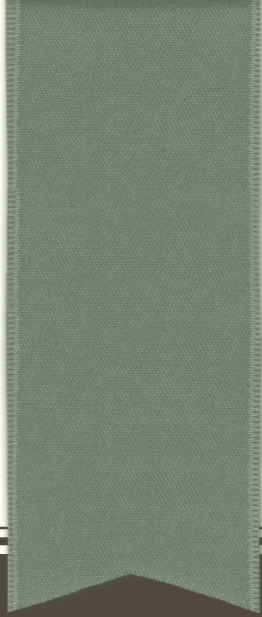
Accounting, Analytics and Auditing (bachelor-level) in the Polotsk State University

Content:

- Financial accounting in industry
- Accounting: international perspective
- Management accounting in industry
- Fundamentals of management decision-making
- Financial management
- Computer programmes in accounting, analysis and audit / Technology accounting and analytical information processing
- Comprehensive analysis of economic activity in industry
- Practical audit in industry
- Conceptual bases of IFRS / Conceptual bases of GAAP
- Analysis of accounting (financial) reporting / Accounting of certain types of economic activities
- Accounting systems of different countries
- Accounting in business segments of industrial organizations
- Econometrics and economic-mathematical methods and models

Head of the Education Programme:
E.B. Maley, candidate sc.oec., senior lecturer

- Training duration: 4 years
- MISSION: To train professionals in the field of accounting, analytics and auditing to meet the demand of the international labour market.
- OBJECTIVE: Training of professionals in the field of accounting, analytics and auditing with focus on IFRS.
- SPECIFICS: Focus on generally accepted international approaches in the field of accounting, analytics and auditing.
- STUDENT GEOGRAPHY: Ghana



THANK YOU FOR YOUR ATTENTION
