

# Bachelor Program Development in Accounting

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Example of International Black Sea  
University



# Short Review of Program Development

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- First Accreditation by EQE
- Low admissions observed for the first 3 years

## The Reasons of Low Admissions

- Demand for the profession from potential students
  - Universities studied
- Market demand for the profession (from potential employers)

Source	Total number of vacancies announced in Accounting and Audit	Level of education required: Bachelor's level or student
<a href="http://www.cv.ge">www.cv.ge</a> <a href="http://www.jobs.ge">www.jobs.ge</a> <a href="http://www.myjobs.ge">www.myjobs.ge</a> <a href="http://www.hr.ge">www.hr.ge</a> <a href="http://www.hr.gov.ge">www.hr.gov.ge</a>	679	646



# The Reasons of Low Admissions

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- No possibility to observe satisfaction of graduates with qualification obtained through the program of accounting
- Employment statistics of graduates of similar direction observed

# Modification of the Program

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- New specialty compulsory and elective courses
- Literature updated
- New lecturers recruited
- Status of the courses modified
- Sequence of the courses and the prerequisites modified
- New name of the program
- Lab. with accounting software applications



## Consultations with:

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- Lecturers (academic and invited staff)
- Potential employers
- Professional organization
- Students
  
- No graduates to consult with them

## Results of Modification Observed

- 2013-14 academic year

Program	Sector	Number of Places	Admissions	External Mobility		Internal Mobility	
				Outflow	Inflow	Outflow	Inflow
Accounting	English	12	3	-	-	- (1)*	-
Accounting	Georgian	12		-			

- 2014-15 academic year

Program	Sector	Number of Places	Admissions	External Mobility		Internal Mobility	
				Outflow	Inflow	Outflow	Inflow
Accounting	English	10	2	1	-	- (3)	-
Accounting	Georgian	10			-		



## Results of Modification Observed

- 2015-16 academic year

Program	Sector	Number of Places	Admissions	External Mobility		Internal Mobility	
				Outflow	Inflow	Outflow	Inflow
Accounting and Audit	English	10	18	1	-	- (2)	1
Accounting and Audit	Georgian	10			-		

- 2016-17 academic year

Program	Sector	Number of Places	Admissions	External Mobility		Internal Mobility	
				Outflow	Inflow	Outflow	Inflow
Accounting and Audit	English	20	27	-	-	1 (2)	1
Accounting and Audit	Georgian	20			1		



## Results of Modification Observed

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- 2017-18 academic year

Program	Sector	Number of Places	Admissions	External Mobility		Internal Mobility	
				Outflow	Inflow	Outflow	Inflow
Accounting and Audit	English	15	34	1	-	- (1)	- (4)
Accounting and Audit	Georgian	20			2		

# Extracurricular Activities

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- Public lectures
- Discussions
- Interuniversity competitions



## Collaboration with GFPAA

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- Memorandum of understanding signed
- Exemptions from F1, F2 and F3
- Exemptions through SARAS

## Collaboration with ACCA

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- Meeting with representatives
- Topics considered by lecturers in the syllabi



# National Accreditation

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- Full accreditation (7 years) of modified program received from EQE
- New requirements of EQE considered

# Plans for Further Development

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- Observation of employment process of first graduates (study of their level of satisfaction)
- Exemptions from ACCA