# THE ROAD TRAVELLED AND THE ROAD AHEAD

VIENNA, NOVEMBER 26, 2018



Senior Officials Workshop 26 November, 2018 Intercontinental Hotel Vienna, Austria

### Objective of session

- Discuss key reform themes and issues and exchange views and share knowledge:
  Hopefully, you can take home a few insights
- Create an article



## The "why" of reform

"The reforms are needed not only to be aligned with the EU requirements, but to create a business environment strengthened by transparency, with reliable financial information on corporations readily available, widely understood and trusted" MOF Serbia



#### Capacity of the accounting and auditing system

- What have turned out to be defining issues of current reforms that are putting a significant load on the system for which capacity needs to be built
- What the system will also need to absorb in the coming years.

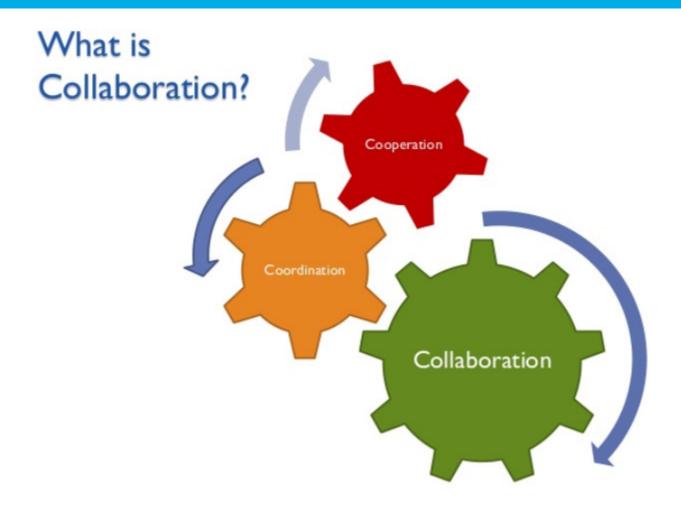












(Gadja, 2004 cited in Kaufman, 2012; Shepard, 2004)







