



28–29 November 2018 · Vienna, Austria

PULSAR EDUCOP

Organized by the World Bank's Centre for Financial Reporting Reform



WORLD BANK GROUP

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# FINANCIAL INFORMATION: CATALYST FOR ECONOMIC INTEGRATION

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## PULSAR EDUCATION COMMUNITY OF PRACTICE WORKSHOP

The third public sector accounting (PSA) EduCop will reconvene representatives of Ministries of Finance, universities and Professional Accountancy Organizations (PAOs) to further explore the development of quality PSA education programs in participating countries. During the workshop, participants will provide updates on the development of educational pathways for the development of accounting professionals serving the Public Sector in their respective countries, and learn about the similar reform plans of Austria. The workshop will also explore the mechanics of implementing an effective "Training of Trainers" ("ToT") approach which has been expounded in a recent paper *Public Accounting Reforms Sustainability of Capacity Building Options and Approaches* developed by the Zurich School of Management and Law, as well as the successful practical example of planning, management, monitoring, and evaluation of ToT rollout achieved by the Austrian Ministry of Finance. The workshop will conclude with a joint session with the STAREP EduCop to explore the development of competency-based education in accordance with the International Education Standards (IES), including Continuing Professional Development (CPD).

As outcomes of the workshop, participants are expected to gain:

1. Understanding of the chosen PSA pathways in the region and related challenges;
2. Understanding of the essential building blocks of an effective ToT methodology;
3. Have a better understanding of the goals and implementation tools for competency-based accounting education and training;
4. Become familiar with the programs and practices of the leading providers of accounting education for both public and private sectors in Austria;
5. Develop an understanding of the benefits, challenges, and strategies for establishing Continuing Professional Development Programs for Professional Accountants and Auditors.

In preparation of the workshop, participants are requested to prepare short presentations to elaborate country level Public Sector Accounting Education Roadmaps.

Simultaneous interpretation available into Russian and Serbian/Croatian/Bosnian. Translated presentations will be made available on USB. Participants should bring USB compatible devices to the workshop to view the translated presentations.

# AGENDA / NOVEMBER 28, 2018 / PULSAR EDUCATION COMMUNITY OF PRACTICE WORKSHOP

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## 08:45 Opening remarks

**Ms. Adenike (Nike) Oyeyiola** · *Practice Manager, Governance Global Practice, The World Bank*

The World Bank Practice Manager for the PULSAR EduCoP will address the group.

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## 09:00 Deliverables of Subtask on Awareness Raising

**Ms. Antonia Ida Graf** · *Financial Management Specialist, CFRR, The World Bank*

New deliverables and products of the PULSAR Subtask on Awareness Raising will be presented to the group. This includes the new program website, a high-level guide on benefits of accruals-based public sector accounting (PSA) and a wrap-up of the main findings from the survey on PSA environment in beneficiary countries.

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## 09:30 Educational Pathways: Country Presentations

Moderators:

**Ms. Natalia Konovalenko** · *Consultant, CFRR, The World Bank*

**Ms. Lamija Marijanovic** · *Senior Financial Management Specialist, Governance Global Practice, The World Bank*

**Ms. Bonnie Ann Sirois** · *Senior Financial Management Specialist, CFRR, The World Bank*

**Mr. Patrick Piker Umah Tete** · *Senior Financial Management Specialist, Governance Global Practice, The World Bank*

Country delegations will each be asked to deliver a brief presentation on Educational Pathways for each respective country. The presentations will build on the Educational Pathways discussion and toolkit and priority areas of focus for future workshops will be identified from the presentations.

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## 10:30 Coffee break

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## 11:00 Educational Pathways: Country Presentations (continued)

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## 12:30 Lunch

# AGENDA / NOVEMBER 28, 2018 / PULSAR EDUCATION COMMUNITY OF PRACTICE WORKSHOP

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## 14:00 Building Capacity: Operationalizing the Training of Trainers Approach

**Mr. Sandro Fuchs** · *Head, Center for Public Financial Management, ZHAW School of Management and Law*

**Mr. Benedikt Gamillscheg** · *Senior Public Financial Management (PFM) Specialist, Ministry of Finance, Austria*

The mechanics of an effective Training of Trainers (ToT) program will be explored. A model for such a capacity building approach will first be presented, followed by insights into the Austrian Ministry of Finance's highly effective practical application of the ToT approach. This presentation will help to set the stage for the IPSAS ToT envisioned in Phase 2 of the program.

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## 15:30 Coffee break

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## 16:00 The current status of public sector accounting and finance education in Austria

**Dr. Isabel Puehra** · *Ministry of Finance, Austria*

This session provides insights into the current status of the public sector accounting education in Austria. Based on the results of the recent external evaluation of the budget reform in Austria (undertaken by the IMF, the OECD, and the Alpen-Adria University), the respective recommendations on public sector accounting education and the next steps on Austria's pathway for the education of public sector accounting professionals are presented.

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## 16:45 EduCoP Good Practice Guide

Moderators:

**Ms. Bonnie Ann Sirois** · *Senior Financial Management Specialist, CFRR, The World Bank*

**Ms. Lamija Marijanovic** · *Senior Financial Management Specialist, Governance Global Practice, The World Bank*

The results of the Good Practice Guide Survey will be presented to the group and the Working Group will be established.

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## 17:00 End of the day

# AGENDA / NOVEMBER 29, 2018 / PULSAR EDUCATION COMMUNITY OF PRACTICE WORKSHOP

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## 09:00 The objectives of the Joint PULSAR & STAREP EduCoP workshop

**Mr. Alfred Jean-Marie Borgonovo** · *Senior Financial Management Specialist, CFRR, The World Bank*

**Ms. Bonnie Ann Sirois** · *Senior Financial Management Specialist, CFRR, The World Bank*

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## 09:15 Welcome Remarks

**Mr. Ed Olowo-Okere** · *Director, Governance Global Practice, The World Bank*

The Practice Director will address the group and share experiences of his work in accounting education.

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## 10:00 Coffee Break

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## 10:30 Competency-Based Accounting Education, Training and Certification Implementation Guide - Presentation

Moderator:

**Mr. Alfred Jean-Marie Borgonovo** · *Senior Financial Management Specialist, CFRR, The World Bank*

This session will present the recently released Competency-Based Accounting Education, Training and Certification Implementation Guide to the group.

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## 12:00 Lunch

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## 13:00 Accounting Education at the Vienna University of Economics and Business: Programs and Teaching methods

**Prof. Dr. Eva Eberhartinger** · *Full Professor and Chair at the Department of Finance, Accounting, and Statistics, Vienna University of Economics and Business*

**Prof. Dr. Zoltan Novotny-Farkas** · *Full Professor of International Accounting at the Department of Finance, Accounting and Statistics, Vienna University of Economics and Business*

# AGENDA / NOVEMBER 29, 2018 / PULSAR EDUCATION COMMUNITY OF PRACTICE WORKSHOP

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## 14:00 Continuing Professional Development Programs: Strategy and structure

Moderators:

**Mr. Alfred Jean-Marie Borgonovo** · Senior Financial Management Specialist, CFRR, The World Bank

**Ms. Bonnie Ann Sirois** · Senior Financial Management Specialist, CFRR, The World Bank

**Mr. Patrick Piker Umah Tete** · Senior Financial Management Specialist, Governance Global Practice, The World Bank

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## 15:00 Coffee break

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## 15:30 Continuing Professional Development: Determining Scope of Offerings and Course Development Options

**Mr. Alfred Jean-Marie Borgonovo** · Senior Financial Management Specialist, CFRR, The World Bank

**Ms. Bonnie Ann Sirois** · Senior Financial Management Specialist, CFRR, The World Bank

**Mr. Patrick Piker Umah Tete** · Senior Financial Management Specialist, Governance Global Practice, The World Bank

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## 16:30 End of the Workshop

## SPEAKERS / PULSAR EDUCATION COMMUNITY OF PRACTICE

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### **EVA EBERHARTINGER**

Full Professor and Chair at the Department of Finance, Accounting, and Statistics, Vienna University of Economics and Business

Prof. Dr. Eva Eberhartinger is full professor and holds a chair in Tax Management at the Department of Finance, Accounting, and Statistics at WU, Vienna University of Economics and Business. From 2006 until 2011, she was the Vice-Rector, Financial Affairs at WU. She has held visiting positions at the University of Exeter (UK), the University of Urbana-Champaign (US), HEC Paris (France), McGill University (Canada), HEC Montréal (Canada), the University of Malta and Macquarie University, Sydney. In her research, she focuses on the effect of tax on management decisions. She teaches bachelor, master, and doctoral students in accounting and business taxation.



### **SANDRO FUCHS**

Head of the Center for Public Financial Management, SHAW, Switzerland; IPSAS International Expert

Sandro Fuchs has been working at the Center for Public Financial Management since August 2009 and became Head in 2017. He is an internationally recognized PFM expert. He has successfully conducted more than 50 PFM-related projects in the past 15 years in more than 15 countries, many of them on behalf of the World Bank and the IMF. He is also a senior lecturer in public sector financial management, accounting and finance, and has published various articles as an author and co-author.



### **BENEDIKT GAMILLSCHEG**

Senior Public Financial Management (PFM) Specialist, Austrian Ministry of Finance

Benedikt Gamillscheg serves as a senior PFM expert in the Austrian Ministry of Finance, Budget Directorate. He was part of the project team for the 2013 Austrian budget reform, introducing performance budgeting, new budget structures, transitioning from cash accounting and budgeting to accruals and held operational responsibility for drafting, implementing and evaluating all training activities. He serves as a lecturer in PFM-topics and gained comprehensive experience in international PFM advisory work in Western Balkan countries and the UN. Additionally, he is point of contact for international delegations in the Austrian MoF, Budget Directorate, hosting approximately 10 delegations per year from various countries.





## ZOLTÁN NOVOTNY-FARKAS

Full Professor of International Accounting at the Department of Finance, Accounting and Statistics, Vienna University of Economics and Business

Prof. Dr. Zoltán Novotny-Farkas is full professor of International Accounting at the Department of Finance, Accounting and Statistics, WU Vienna. He spent a year as a visiting scholar at the Wharton School of the University of Pennsylvania. His research focuses on the economic consequences of changes in accounting and banking regulations, such as the introduction of new International Financial Reporting Standards (IFRS) or Basel III. He is particularly interested in the role of accounting for the investment and risk-taking behavior of banks. He teaches bachelor and masters courses in international accounting and empirical methods for doctoral students.



## ISABEL PUEHRA

Advisor on Budget Reform, Austrian Ministry of Finance

Isabel Puehra joined the Austrian Ministry of Finance (Directorate General for Budget and Public Finances) in 2018. Mrs. Puehra is part of the project team for the Austrian budget reform and responsible for improving public budgetary and financial governance, i.a. based on recommendations of the budget reform's external evaluation. She focuses on education of public sector accounting professionals through the Austrian Federal Academy of Public Administration and serves as a lecturer at the Vienna University of Economics and Business. Prior to joining the Ministry of Finance, she led accounting and M&A advisory projects at both public and private sector clients.



## ED OLOWO-OKERE

Director, Governance Global Practice, The World Bank

Ed Olowo-Okere is the Governance Global Practice Director for Africa, Middle East and North Africa, and Europe and Central Asia regions, overseeing governance strategies, programs and staff. He also oversees the thematic areas of public financial management, state-owned enterprises, digital governance, and financial governance standards. He is the Head of the World Bank's Financial Management Family, comprising staff working on the fiduciary aspects of Bank operations, and technical assistance on financial management in public and private sectors. He leads the Bank's engagement with global partners on the aforementioned themes. Currently, he chairs/co-chairs the INTOSAI Donors Group, INTOSAI-Donors Steering Committee, and IFAC-Donors Steering Committee (MOSAIC).



### **ADENIKE (NIKE) OYEYIOLA**

Practice Manager, Governance Global Practice, The World Bank

Adenike (Nike) Oyeyiola is Practice Manager for Governance Standards, Codes and Systems Unit in the Governance Global Practice of the World Bank. Her unit covers issues related to corporate financial reporting (CFR), standards and codes around transparent financial management in public and private sectors, corporate governance, state-owned enterprises (SOEs), technology and integrated digital solutions for governance, and public expenditure and financial accountability. She has worked on various countries in Africa, South Asia, East and Central Asia, led dialogues and provided strategic policy advice to governments and private sector. Prior to joining the World Bank, Nike worked in Ernst & Young on assurance and advisory services with a focus on high risk auditing and consulting tasks.



### **ALFRED JEAN-MARIE BORGONOVO**

Senior Financial Management Specialist, CFRR, The World Bank

Alfred Borgonovo joined the World Bank's Centre for Financial Reporting Reform (CFRR) as a Senior Financial Management Specialist in 2015. He is a member of both CPA Australia and CPA Canada. Mr. Borgonovo worked for CPA Canada for over seven years, in the areas of Education and International Development. Over the last 15 years, Mr. Borgonovo has led or participated in several capacity-building projects in the area of Accounting Education Reform in three different regions. He has also contributed to several ROSC Accounting & Auditing reports. Mr. Borgonovo is a native French speaker and is fluent in Spanish.



### **ANTONIA IDA GRAFL**

Financial Management Specialist, CFRR, The World Bank

Antonia is a Financial Management Specialist at the World Bank, where she mainly works on Public Financial Management and Public Sector Accounting. Over the past 14 years, she has worked as a PFM consultant with several organizations and agencies in Austria before entering the Austrian Ministry of Finance as a budget officer at the time of transition to accrual accounting. Ms. Grafl has also served as a Policy Advisor for International and European Affairs in the cabinets of the Minister of Finance as well as the Vice-Chancellor of Austria. Antonia is the Task Team Leader of the PULSAR subtask on Awareness Raising and Reform Rationale.



### **LAMIJA MARIJANOVIC**

Senior Financial Management Specialist, Governance Global Practice, The World Bank

Lamija Marijanovic is a Fellow of the UK Association of Chartered Certified Accountants (ACCA) and has more than 15 years' experience in accounting and auditing in both the private and public sector. Since joining the World Bank Governance Global Practice in 2007, she has contributed to several public finance management projects in Croatia and Bosnia and Herzegovina. Her previous experience includes working as an auditor in a Big 4 audit firm



### **BONNIE ANN SIROIS**

Senior Financial Management Specialist, CFRR, The World Bank

Bonnie joined the CFRR in 2015 from the Bank's East Asia Region. She focuses on financial reporting and public financial management reforms globally, providing policy advice and technical assistance in both the public and private sectors. Ms. Sirois is a US Certified Public Accountant with over 25 years of professional experience in providing financial management, assurance and advisory services. Before joining the Bank, she was Principal at a BDO network firm and served as adjunct faculty at the University of Massachusetts, then held the position of Deputy Chief Accountant at the United Nations Relief and Works Agency.



### **PATRICK UMAH TETE**

Senior Financial Management Specialist, Governance Global Practice, The World Bank

Patrick has been at the World Bank for 15 years and currently works on mainly Georgia and Uzbekistan. Patrick has supported the successful application of accrual-based IPSAS in Tanzania and the African Union Commission. In FY19, he will provide technical support to Georgia on IPSAS implementation. In Azerbaijan, he led work that evaluated the outcomes of the Corporate and Public Sector Accountability Project that built capacity in public sector accounting. He also task led the harmonization of accounting standards based on IPSAS and professional accounting education using IFAC's International Education Standards in the East African Community Partner States.



## NATALIA KONOVALENKO

Consultant, CFRR, The World Bank

Natalia Konovalenko has joined the World Bank as a STAREP Local Facilitator for Ukraine, Financial Management Consultant in 2013. Natalia has been actively involved in accounting and audit reform, implementation of IFRS and aligning Ukrainian law in line with EU *acquis communautaire* since 2018. She has more than 20 years of experience in capital market development and financial services market reform in Ukraine, and more than 15 years of experience in bringing international good practice and promoting international standards in different areas of financial sector.