

Society of Certified Accountants and Auditors of Kosovo



Achieving Excellence in Accountancy Education: Sharing Good Practices and Opportunities for Reform

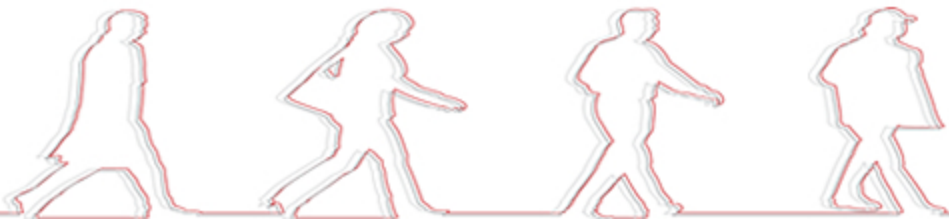
ARDIANA BUNJAKU
Executive Director

July 05, 2017, Pristina, Kosovo



SCAAK: An overview

- SCAAK established 2001, aimed to implement and promote global standards and best practices for the new profession: assisting economic development and concept of independent self-regulating group of professionals working in the public interest
- Associate member of IFAC 2003
- Twinning agreement with Royal NIVRA 2007
- Full member of FCM 2006
- Full member of IFAC 2009
- Full member of EFAA 2016



SCAAK: An overview (2)

- SCAAK is member of the IFAC PAODC Committee since 2011
- Member of Accountancy expert committee EFAA
- FCM Executive Board member
- Member of the Kosovo Chamber of Commerce
- American Chamber of Commerce in Kosovo
- Women Chamber of Commerce of Kosovo
- Adviser to the Tax Administration
- Working group of the Strategy plan of Kosovo
- Member of Business Community Office within Kosovo Parliament etc.



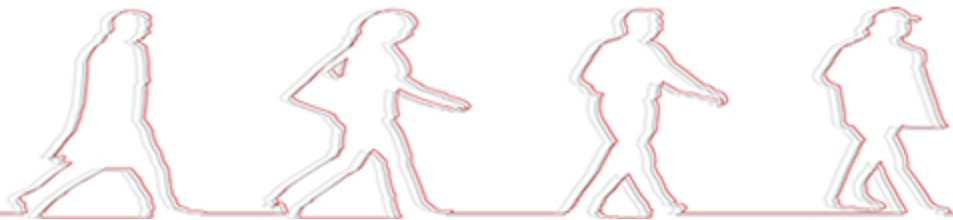
Accountancy Education Development

- SCAAKs vision to build a PAO that meets the needs of both private and public sector
- As a full member of IFAC, SCAAK promotes implementation of International Accounting Education Standards in Kosovo
- SCAAK delivers range of Certification Programs for Accountants and Auditors in private and public sector, Insolvency practitioners, Internal Auditors, Tax Experts, Forensic accountants
- Education materials in accordance with IAS/IFRS, ISA, IPSAS, IIA and EU Directives



Ensuring quality of education programs

- High quality and up to date materials
- Agreements with international publishers to ensure up to date materials and textbooks:
 - BPP Learning Media - publisher
 - Wiley - publisher
 - CIPFA
- Triple translation agreement IFAC – SCAAK - IEKA
- Local expertise in developing tax and business related materials
- Training of trainers and examiners in cooperation with ACCA, CIPFA, World Bank – CFRR, Royal NBA



Private sector certification program

Certified Accounting Technician (CAT)

P1 – Financial Accounting

P2 – Cost & Management Accounting

P3 – Accountant in Business

P4 – Kosovo Tax and Law

Certified Accountant

P5 – Financial Reporting

P6 – Auditing

P7 – Financial Management

P8 – Performance Management

Certified Auditor

P9 - Advanced Financial Reporting

P10 - Advanced Auditing & Assurance

P11 – Business Analysis

P12 – Professional Practice



Achieving greater international integration

- Close cooperation of SCAAK with international professional organizations
- Aim of developing professional education in accordance with IESs
- Followed the model of ACCA – exclusivity agreement with BPP
- ACCA accreditation process



ACCA exemptions



- Involvement with World Bank and CEF/CIPFA in developing public financial management certification
- Agreement with CIPFA for joint public sector qualification and mutual recognition in 2015
- In 2017, 5 SCAAK members became members of CIPFA



Certified Accounting Technician

P1 – Financial Accounting

P2 – Cost & Management Accounting

P3 – Accountant in Business

P4 – Kosovo Tax and Law

Public Sector Senior Auditor

S1 - Financial Management and Budgeting

S2 - Public Sector Financial Reporting

S3 - Public Finances and Information System

S4 - Strategic Planning and Policy Development

S5 - Governance, Risk and Control

S6 - The Audit Methodology



Continuous promotion of profession in public sector

- Cooperation with Kosovo SAI from 2002
- Development of unique certification program for SAI auditors in cooperation with SCAAK



SAI certification program

SAI Assistant

M1: Financial Reporting

M2: Planning and Budgeting

M3: National Laws

SAI Auditor

M4: Procedures and Techniques of Public Finance Management in Kosovo

M5: Governance, Risk and Control

M6: The Audit Methodology I

SAI Certified Auditor

M7: The Audit Methodology II

M8: Financial Management



Certified Internal Auditor

B1/Internal Audit Knowledge Elements

B2/Internal Audit Basics

B3/Internal Audit Practice



- Agreement with Association of Accounting Technicians on mutual recognition of qualifications
- Any SCAAK member who is a holder of the SCAAK Certified Accountant and Certified Auditor qualification and who has undertaken their annual CPD in anti-money laundering will be eligible to apply for AAT full membership



SCAAK cooperation with universities

- SCAAK's conservative approach on giving exemptions to university courses
- Opportunity to attract greater number of quality graduates for accountancy profession
- SCAAK assisted establishment of new Accountancy Department at UP with the USAID funded project
- Accreditation of programs by SCAAK



Evaluation and accreditation process

- Curriculum of courses at least 80% in accordance with SCAAK's program
- Literature based on IAS/IFRS, ISA
- Professors with academic and professional designation in field of accounting, financial reporting and auditing
- Style and standard of exam questions should be comparable with SCAAK
- Minimum number of hours 55-60 per course
- Level pass rate above 50% of written exam
- Continuous evaluation of programs and ad hoc visits



- Public University in Prishtina – Accounting and Auditing department
 - Recognition of university diploma as equivalent with SCAAK Accounting Technician level (CAT)
- Public University in Prizren and Peja – Banking and Finance department
 - Course by course exemption for CAT level
- Two private universities:
 - Riinvest College
 - Course by course exemption for CAT level
 - UBT College
 - Integrated SCAAK courses in their accounting degree



- Challenges with frequent changes in legal environment (taxes, law, customs)
- Particular attention to auditors and SMPs about new standards and methodologies
- Initiation of output based approach in 2017

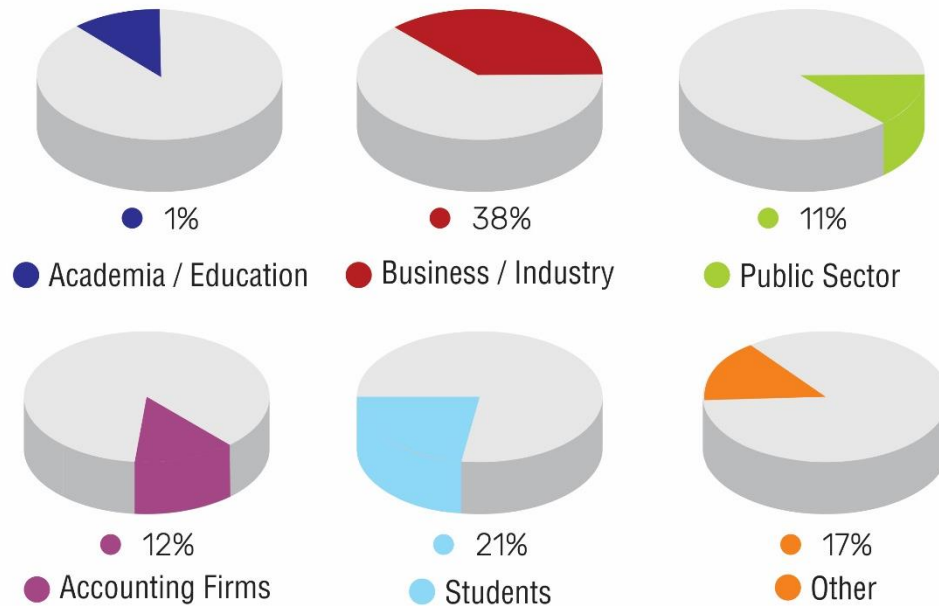


- In 2007 combination of competences and number of years approach was introduced
- In 2016 introduction of new competences and workplace assessment
- 8 specific and optional areas
- In 2017 introduction of approved employer scheme



SCAAK: members profile

1,587 members including students



Thank you!

