

Debrief Session and Next Steps

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Audit Training of Trainers

CFRR >>

**Centre for Financial
Reporting Reform**



WORLD BANK GROUP
Governance



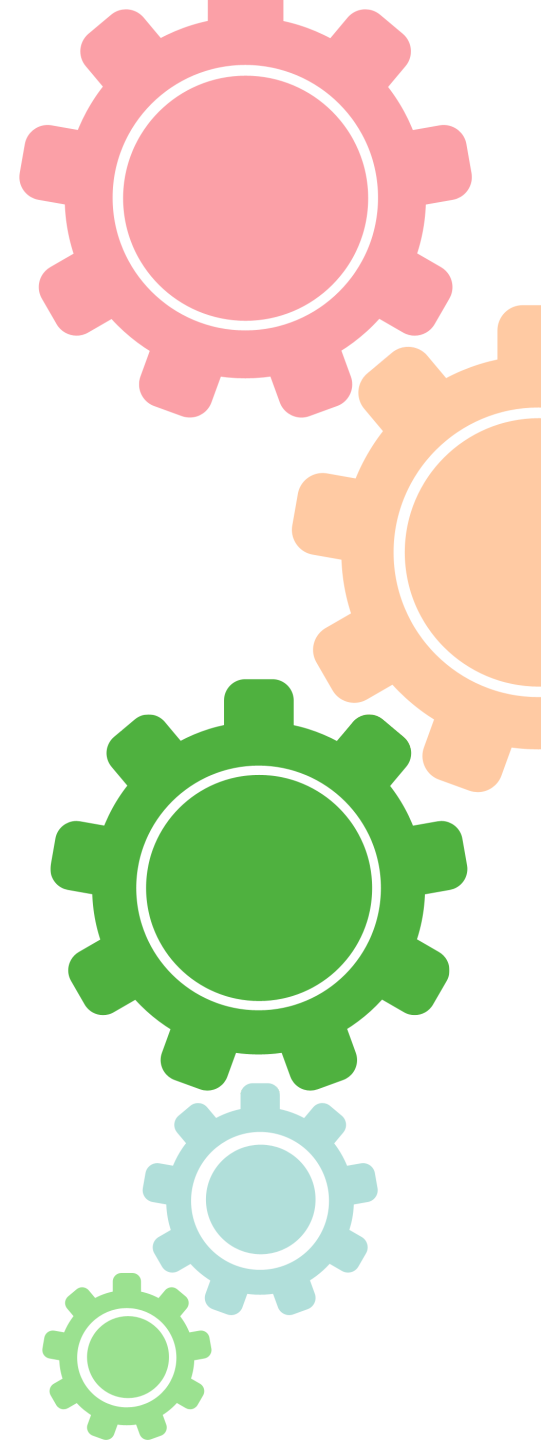
Road to Europe: Program of Accounting
Reform and Institutional Strengthening



EU-REPARIS is funded by the
European Union and is a part of
WB EDIF.



Training of Trainers Program



Program Highlights

Capacity Building Program

- Developing profession's capacity in:**
- Delivering high-quality training and CPD based on International Standards
 - Modernizing profession's skills to serve SMEs

SMP Focus

Regional Community of Practice (CoP):

- 14 PAOs from 11 Countries
- App 35 Trainers and SMPs
- Reaching out to app. 10.500 members subject to CPD

Ongoing consultations and support from IFAC staff

Participants



PAOs covered by the EU REPARIS Program

- Institute of Authorized Chartered Auditors of Albania (IEKA)
- The Association of Accountants and Auditors of Republika Srpska (AAARS)
- Union of Accountants, Auditors and Financial Workers of the Federation of Bosnia and Herzegovina (SRRF-FBH)
- Auditors Chamber in the Federation of Bosnia and Herzegovina
- The Society of Certified Accountants and Auditors of Kosovo (SCAAK)
- Institute of Certified Auditors of the Republic of Macedonia (ICARM)
- Institute of Certified Accountants of Montenegro (ICAM)
- Chamber of Authorized Auditors of Serbia (CAA)
- Serbian Association of Accountants and Auditors (SAAA)



PAOs participating at own initiative

- Institute of Certified Public Accountants of Bulgaria
- Croatian Audit Chamber
- Estonian Auditors' Association
- Philippines Board of Accountancy
- Chamber of Financial Auditors of Romania (CAFR)



Approach and Format

SMP Focus

1

Soft & Technical
skills

**Training
Sessions**

Workshops &
Online Training
Sessions

2

Integrated Audit
Case Study

**Practical Tools &
CPD Resources**

Group
challenges &
exercises

3

Publications

**Outreach &
Awareness Raising**

Replication
Workshops

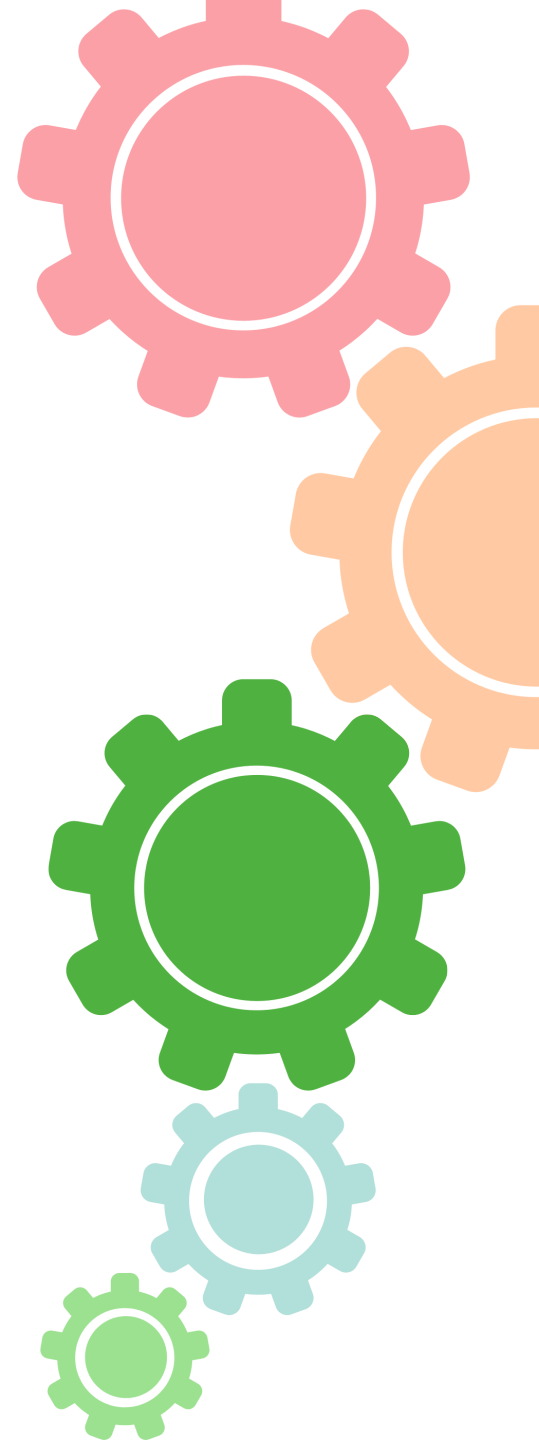
A Lerner Centered Approach

- » Case Study: PejaSko Cheese Ltd
 - » Core Teaching Resource developed to facilitate the Audit Training of Trainers workshops
 - » Simulates a small audit client
 - » Assignments are logically sequenced in the context of the audit cycle
 - » Provides an opportunity to bridge the gap between theory and the practical application of ISA
- » Many other practical group challenges, simulations and exercises





Results & Lessons





Assessment & Feedback



Impact measurement

- Participants felt 25% increase in readiness to train others after the workshops and 24% increase in overall confidence in topics covered
- Six months after the workshop 85% of trainers implemented the training materials and case study in their local CPD and training offering

Feedback



- Appreciate practical approach (case study, exercises)
- Access to well prepared materials that can be replicated in any country
- Access to high level speakers
- Sequence of training sessions should be improved as there is a long time gaps between modules
- More group challenges and exercises
- Improve sound and online session technology

Lessons



Participant ownerships

Critical for their engagement and further in country replication of materials



Keeping it simple and relevant

Resources should be easy to replicate in a cost effective manner and adaptable to local conditions



Providing options

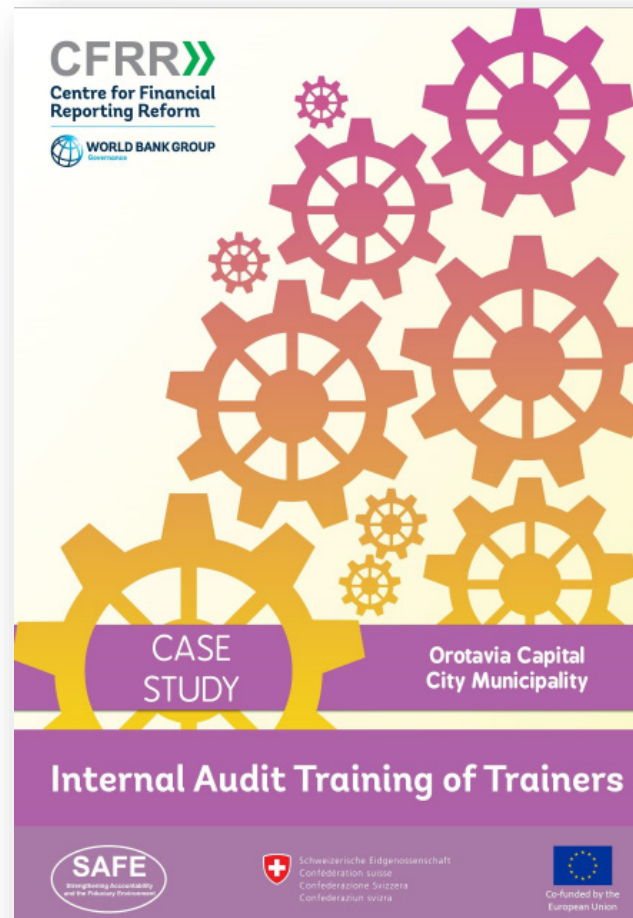
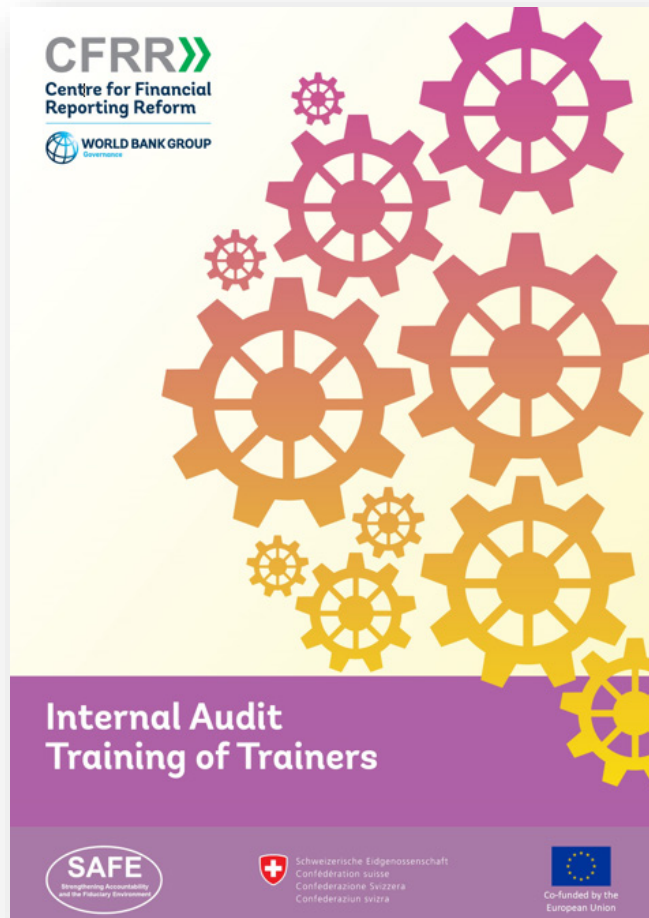
Possibility to fragment the teaching materials and modules and customize

Program In-Country Replication

- » Case Study “PejaSko” translated and incorporated in dedicated training programs run by PAOs
- » Customizing training sessions and delivering as part of CPD offering
- » Recycling the exercises and group challenges as sweeteners in technical sessions
- » Online training session - recordings made widely available to profession
- » Using the PejaSko case to train auditors and students to apply audit documentation tools

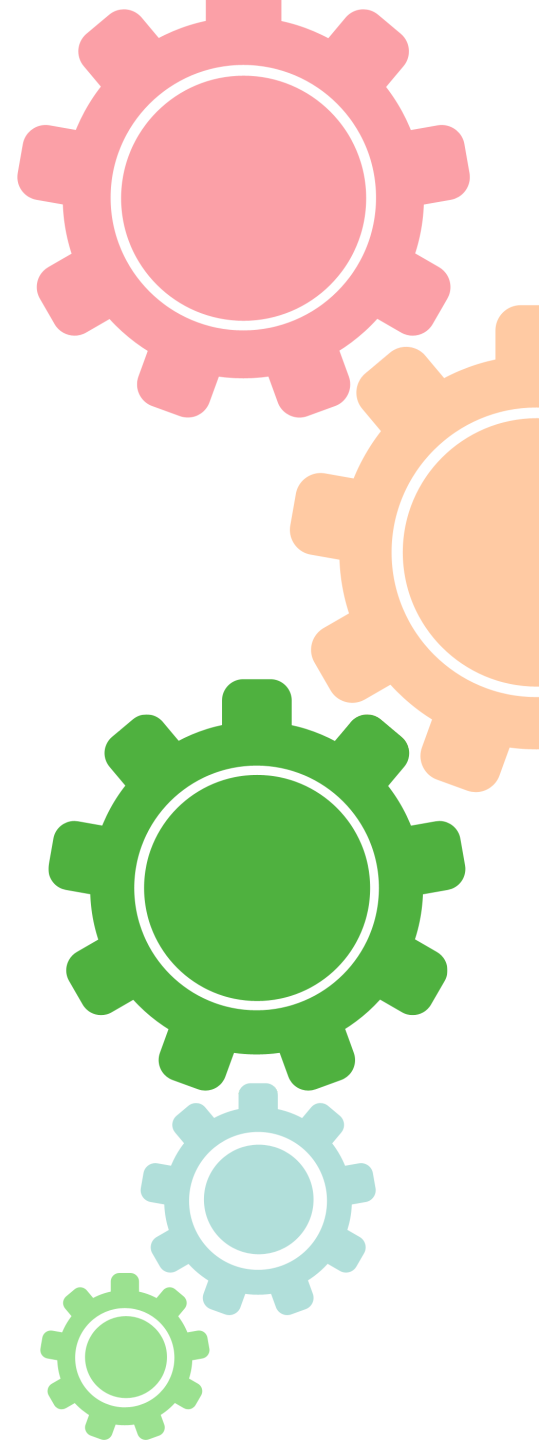


Program “Replica’s”





Next Steps



Next Steps

- » Continue program rollout within EU REPARIS:
 - » Supplementary module (possibly March 2018);
 - » Online sessions (topics not covered, new standards updates)
- » For the future?
 - » Securing funding for program further rollout in cooperation with IFAC and regional PAOs

Supplementary Module



Other Engagements

- Other non-financial forms of reporting
- Specific reporting engagements
- Review engagements
- Report on factual findings
- Compilations



For Discussion

- » Ideas and topics for next workshops?
- » Is there interest for specialized areas?
- » Is ethics an area of interest?
- » Share feedback and lessons learned for the future.



Thank you!

