

Key Opportunities: Exploring Future Accountancy Education Reforms

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ACCOUNTANCY EDUCATION LEGAL FRAMEWORK

Accounting regulation

- The law on “Accounting and Financial Statements”
 - Approved in 2004, amended in 2017 in alignment with EC Directive

Accounting Profession

- The law “On Legal Auditor and Certified Accountant Profession Organization”
 - Approved in 2009, amended in 2016 in alignment with EC Directive

Accountancy education

- Accountancy education provided by universities and PAOs
 - Accountancy education university curriculum
 - Initial professional training (development)
 - Continuous professional development

ACCOUNTANCY EDUCATION MODEL in ALBANIA



Professional High School of Economics

The basic knowledge in Economics, Finance and Accounting



3 level University Degrees

Undergraduate in Finance and Accounting

Master in Accounting and Auditing

Doctorate in Accounting and Auditing



Professional Education in Accounting and Auditing

Certified Accountant

Legal Auditor

ACCOUNTANCY EDUCATION REFORM

- **The new project: Strengthening accountancy and audit education of financial statements preparers and tax employees, and technical capacities of the accounting and audit professions**
- The overall project objective:
 - improve the capacity of relevant national institutions to teach, support, regulate, enforce, and disseminate high-quality corporate financial reporting in Albania in line with the relevant parts of the EU *acquis communautaire* and good international practice.
 - strengthen human and institutional capacity of universities, accountancy and audit professional organizations, tax and supervisory authorities and the commercial register.

PROJECT TASKS AND DELIVERABLES

Sub-goup 1

- Enhancing accounting education in the university sector
- Enhancing the Professional Qualification through new curriculum, selected syllabus and materials.

Sub-group 2

- Delivering trainings on IFRS and NAS, in order to upgrade the skills of financial statements preparers

Sub-group 3

- Enhance capacities of the Tax Authority in understanding and interpreting accounting standards (both NAS and IFRS), and reconciling tax reporting with general purpose financial reporting

Sub-group 4

- Strengthening of the professional associations

OPPORTUNITIES & CHALLENGES OF ACCOUNTANCY EDUCATION IN THE FUTURE

- Use up to date and high quality teaching materials and resources
- Update education programs and competence frameworks in line with the skills required by the business
- Engage in twinning and joint programs with recognized EU-based universities and pursuing international accreditation
- Improve the teaching approach and develop more internship opportunities to create links between students and the job market

obrigado

Dank U

Merci

спасибо

Grazie

Thank
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Gracias

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