

Society of Certified Accountants and Auditors of Kosovo



Achieving Excellence in Accountancy Education: Sharing Good Practices and Opportunities for Reform

ARDIANA BUNJAKU
Executive Director

June 1, 2017, Vienna, Austria



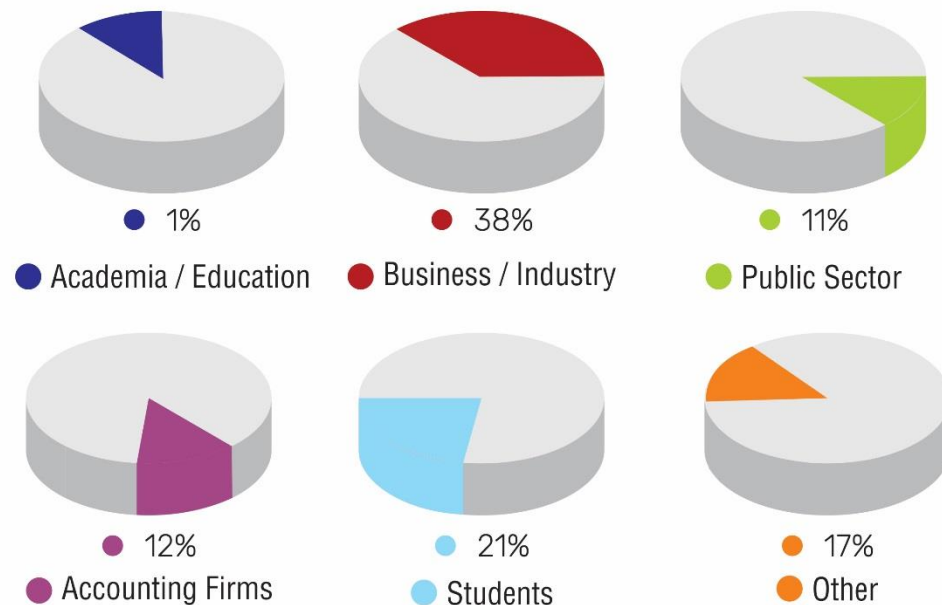
SCAAK: An overview

- SCAAK established 2001, aimed to implement and promote global standards and best practices for the new profession: assisting economic development and concept of independent self-regulating group of professionals working in the public interest
- Associate member of IFAC 2003
- Twinning agreement with Royal NIVRA 2007
- Full member of FCM 2006
- Full member of IFAC 2009
- Full member of EFAA 2016



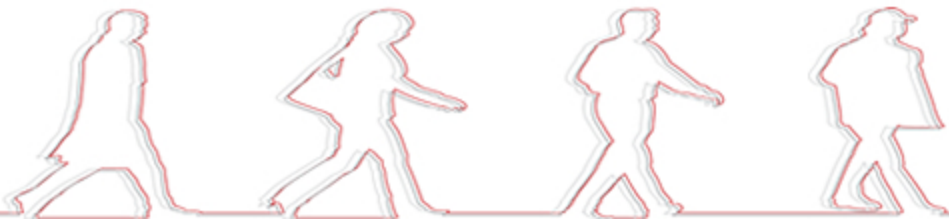
SCAAK: members profile

1,587 members including students



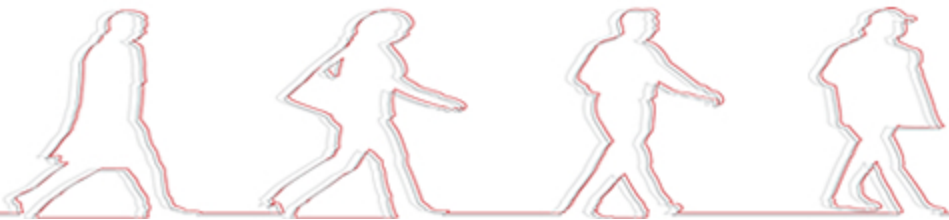
Integration of accounting education in the universities with professional qualifications

- SCAAK's conservative approach on giving exemptions to university courses
- Opportunity to attract greater number of quality graduates for accountancy profession
- SCAAK assisted establishment of new Accountancy Department at UP
- Accreditation of programs by SCAAK



Evaluation and accreditation process

- Curriculum of courses at least 80% in accordance with SCAAK's program
- Literature based on IAS/IFRS, ISA
- Professors with academic and professional designation in field of accounting, financial reporting and auditing
- Style and standard of exam questions should be comparable with SCAAK
- Minimum number of hours 55-60 per course
- Level pass rate above 50% of written exam
- Continuous evaluation of programs and ad hoc visits



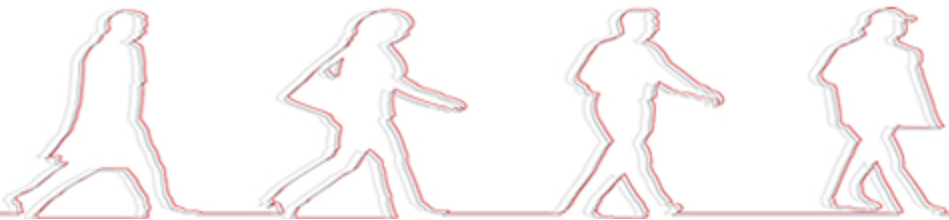
Accredited universities

- Public University in Prishtina – Accounting and Auditing department
 - Recognition of university diploma as equivalent with SCAAK Accounting Technician level (CAT)
- Public University in Prizren and Peja – Banking and Finance department
 - Course by course exemption for CAT level
- Two private universities:
 - Riinvest College
 - Course by course exemption for CAT level
 - UBT College
 - Integrated SCAAK courses in their accounting degree



Achieving greater international integration

- Close cooperation of SCAAK with international professional organizations
- Aim of developing professional education in accordance with IESs
- Followed the model of ACCA – exclusivity agreement with BPP
- ACCA accreditation process



F1 – Accountant in Business

F2 – Accounting

F3 – Managerial Accounting

F5 – Performance Management

F7 – Financial Reporting

F8 – Auditing and Assurance

F9 – Financial Management



- Involvement with World Bank and CEF/CIPFA in developing public financial management certification
- Agreement with CIPFA for joint public sector qualification and mutual recognition in 2015
- In 2017, 5 SCAAK members became members of CIPFA



Public Sector Certified Auditor

P1/ Financial Accounting

P2/ Management Accounting

P3/ Accountant in business

P4/ Laws and Taxes in Kosovo (National Laws)

S1/ Financial Management and Budgeting

S2/ Public Sector Financial Reporting

S3/ Public Finances and Information System

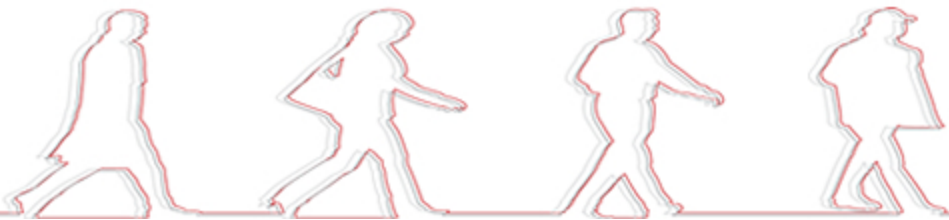
S4/ Strategic Planning and Policy Development

S5/ Governance, Risk and Control

S6/ The Audit Methodology

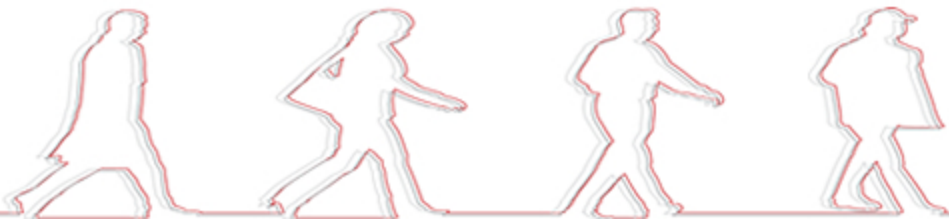


- Agreement with Association of Accounting Technicians on mutual recognition of qualifications
- Any SCAAK member who is a holder of the SCAAK Certified Accountant and Certified Auditor qualification and who has undertaken their annual CPD in anti-money laundering will be eligible to apply for AAT full membership



Continuous promotion of profession in public sector

- Cooperation with Kosovo SAI from 2002
- Development of unique certification program for SAI auditors in cooperation with SCAAK



- Challenges with frequent changes in legal environment (taxes, law, customs)
- Particular attention to auditors and SMPs about new standards and methodologies
- Initiation of output based approach in 2017



Practical experience requirements

- In 2007 combination of competences and number of years approach was introduced
- In 2016 introduction of new competences and workplace assessment
- 8 specific and optional areas
- In 2017 introduction of approved employer scheme



Specific and optional areas of competence

- **Specific areas**

1. Ethics and professional behavior
2. Managing business
3. Personal development
4. Accounting and financial reporting
5. Taxes
6. Audit and assurance

- **Optional areas**

7. Financial management
8. Management accounting



- Not only educating our members but changing mentality of society as a whole



Thank you!

