

Implementing International Standards

Session 3

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Committee Member, IGTF Chair

WB–IFAC Regional SMP Forum
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SMPC Input to Standards (IAASB & IESBA)

Robust and regular input on key projects

Meetings

- SSB presentations at each SMPC meeting
- SMPC representation at IAASB/ IESBA CAG meetings

Comment Letters

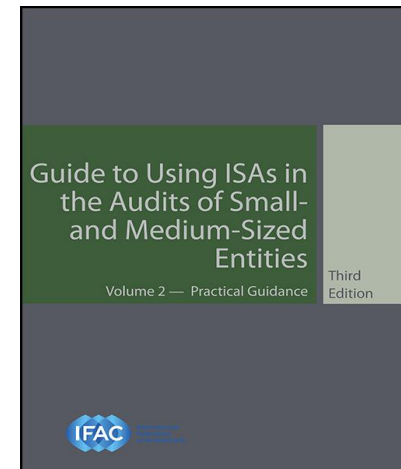
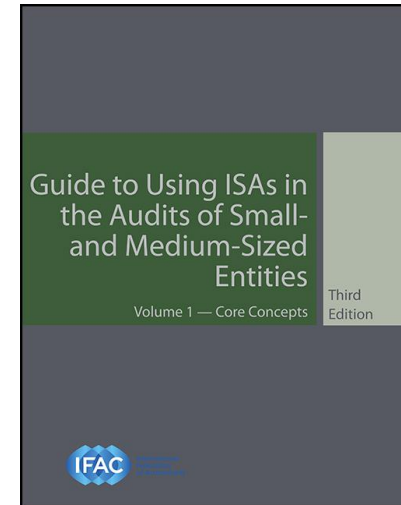
- Exposure Drafts and Consultation Papers - responses
- Quarterly Agenda Papers

Task Force Membership

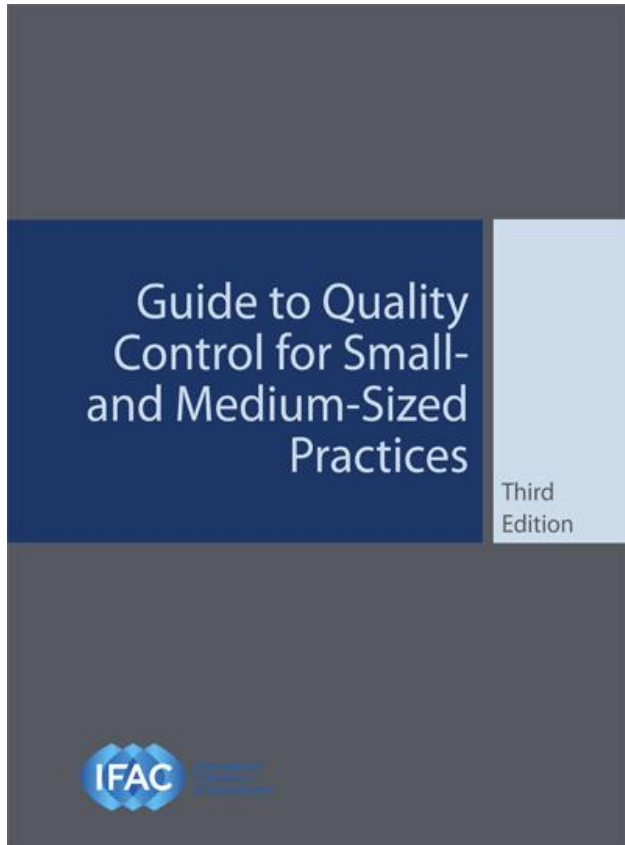
- SMPC members on the IAASB Quality Control and ISA 315 (Revised) Task Forces and AUP Working Group

Tools, Guidance and Standard Support I

- ***Guide to Using ISAs in the Audits of SMEs***
- Update for 2017 - 4th Edition
 - Auditor Reporting
 - Disclosures
 - The Auditor's Responsibilities Relating to Other Information
 - Using the Work Of Internal Auditors



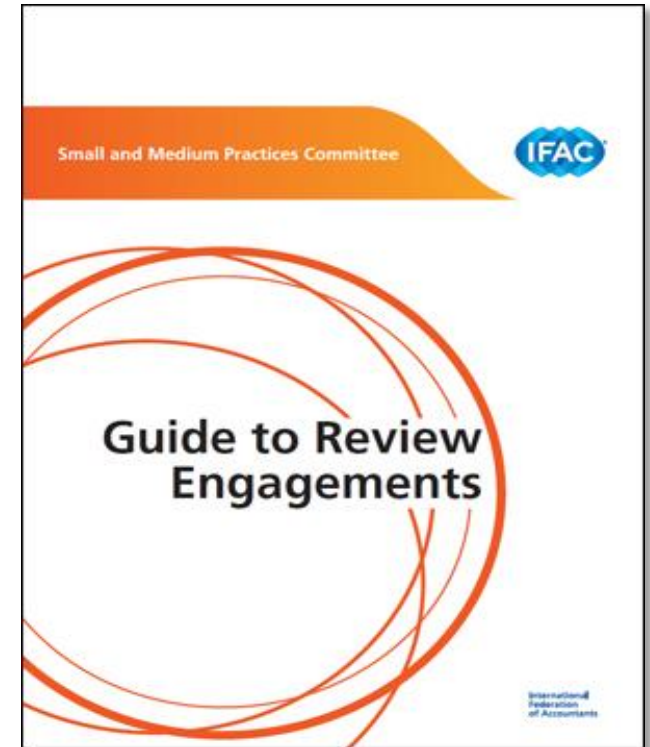
Tools, Guidance and Standard Support II



- ***Guide to Quality Control for SMPs***
- Helps SMPs apply ISQC 1 proportionately and efficiently. Includes guidance, case study, two sample QC manuals, and checklists
- Reference, training, customize manuals and checklists

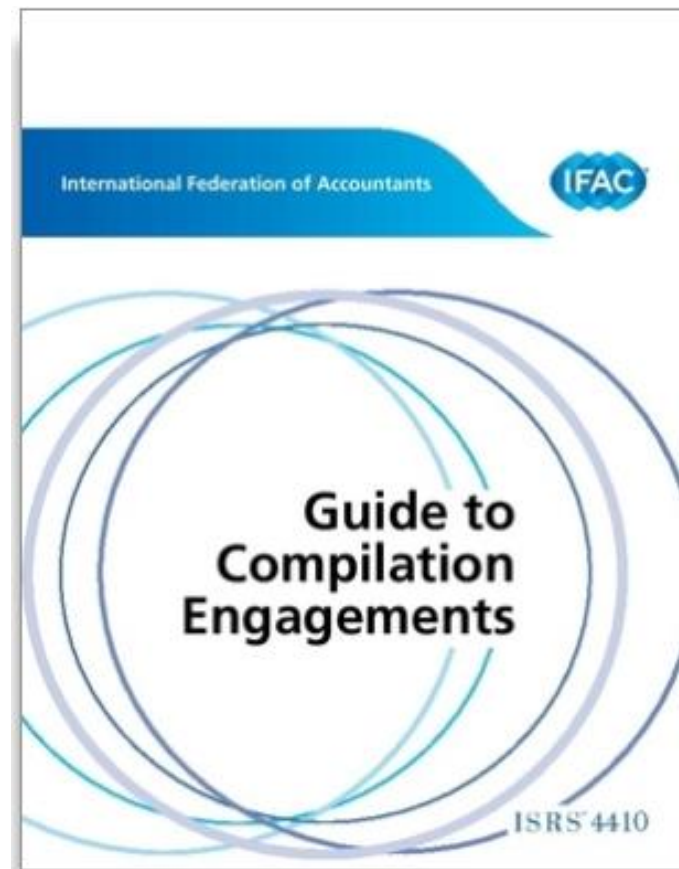
Tools, Guidance and Standard Support III

- ***Guide to Review Engagements***
- International Standard on Review Engagements (ISRE) 2400 (Revised)
- Translation in progress in multiple languages
- Published in Dec 2013



Tools, Guidance and Standard Support IV

- ***Guide to Compilation Engagements***
- International Standard on Related Services (ISRS) 4410 (Revised)
- Published September 2015



Tools, Guidance and Standard Support V

Resources and Tools

- Brochure – *Choosing the Right Service: Comparing Audit, Review, Compilation and Agreed-Upon Procedures Services*
- Launched September 2016



Tools, Guidance and Standard Support VI

- **Work-in-Progress AUP Publication:**
 - *Agreed-Upon Procedures Engagements - A Growth and Value Opportunity*
 - What is an AUP engagement
 - Benefits to Clients
 - Examples of financial and non-financial
 - Sample Report
 - Sample AUP engagements and procedures

IFAC Global Knowledge Gateway

- Global Knowledge Gateway

www.ifac.org/gateway

- Original thought leadership, curated news & resources from around the world
- Topics include audit & assurance, practice management, ethics & more

The screenshot shows the IFAC Global Knowledge Gateway website. At the top, there is a blue header with the IFAC logo and the text "International Federation of Accountants". Below the header, there is a navigation bar with "About IFAC", "IFAC Global Knowledge Gateway", and "Independent Standard-Setting Boards". The main content area features a "Global Knowledge Gateway" banner with the tagline "Your Portal to Global Accountancy Knowledge, Resources & News". There are several featured articles and videos, including "Accountants Optimistic Despite Challenges" and "Trust & Transparency in the Public Sector". A "Latest Articles" section lists several recent publications, such as "IFRS' Impact on SMEs" and "The Corporate Social Responsibility Trade-off Myth". A search bar and a "Subscribe" button are also visible.



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