

Achieving Excellence in Accountancy Education: Sharing Good Practices and Opportunities for Reform

Session: Sharing Experiences and Perspectives

CFRR >>

Centre for Financial
Reporting Reform



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Governance



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**Arber HOTI, Lecturer,
University of Pristina and
SCAAK**

June 1, 2017, World Bank
Office, Vienna, Austria

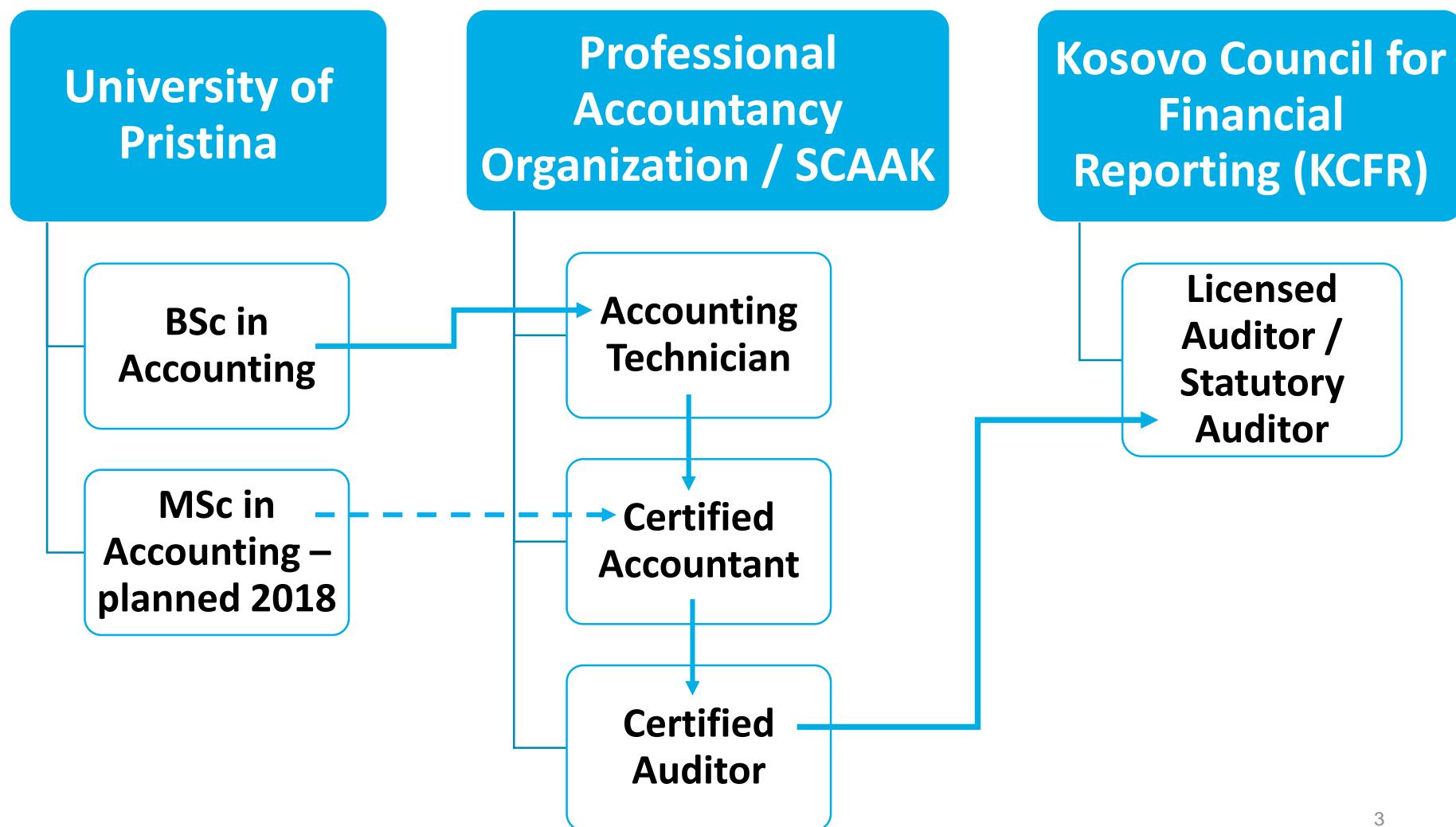




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Accountancy education model in Kosovo







About University of Pristina - Faculty of Economics

- Public University, established in 1971, largest faculty within the University of Pristina;
- Operates 6 undergraduate degree programs (3 years), 5 graduate degree programs (2 years), and 5 doctoral degree programs (3 years);
- Curricula updated in 2015;
- The Faculty is financed by the Government subsidies (80%) and fees from students (20%)

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About University of Pristina - Faculty of Economics (...1)

- Accredited programs – Albanian language:
 - » Banking, Finance and Accounting (Bachelor, Master and PhD);
 - » Management and Informatics (Bachelor, Master and PhD);
 - » Marketing (*Bachelor, Master and PhD*);
 - » Economics (*Bachelor, Master and PhD*);
 - » **Accounting (Bachelor)**;
 - » Entrepreneurship and Local Economic Development (Master);

- Accredited programs – English language:
 - » Applied Economics and Business Management (Bachelor);
 - » Economics (PhD);



About University of Pristina - Faculty of Economics *Accounting Department (...1)*

- Admits 150 of overall 1600 students to the accounting undergraduate program;
- Undergraduate accounting program **offered since 2010** (established with the help of **USAID**).
- Masters in Accounting planned for 2018.
- The Faculty **does not have a formal interface** with the corporate world; the Accounting Department has good cooperation with the professional accounting organizations and some professional accounting firms in the country.

About University of Pristina - Faculty of Economics

Accounting Department (...1)

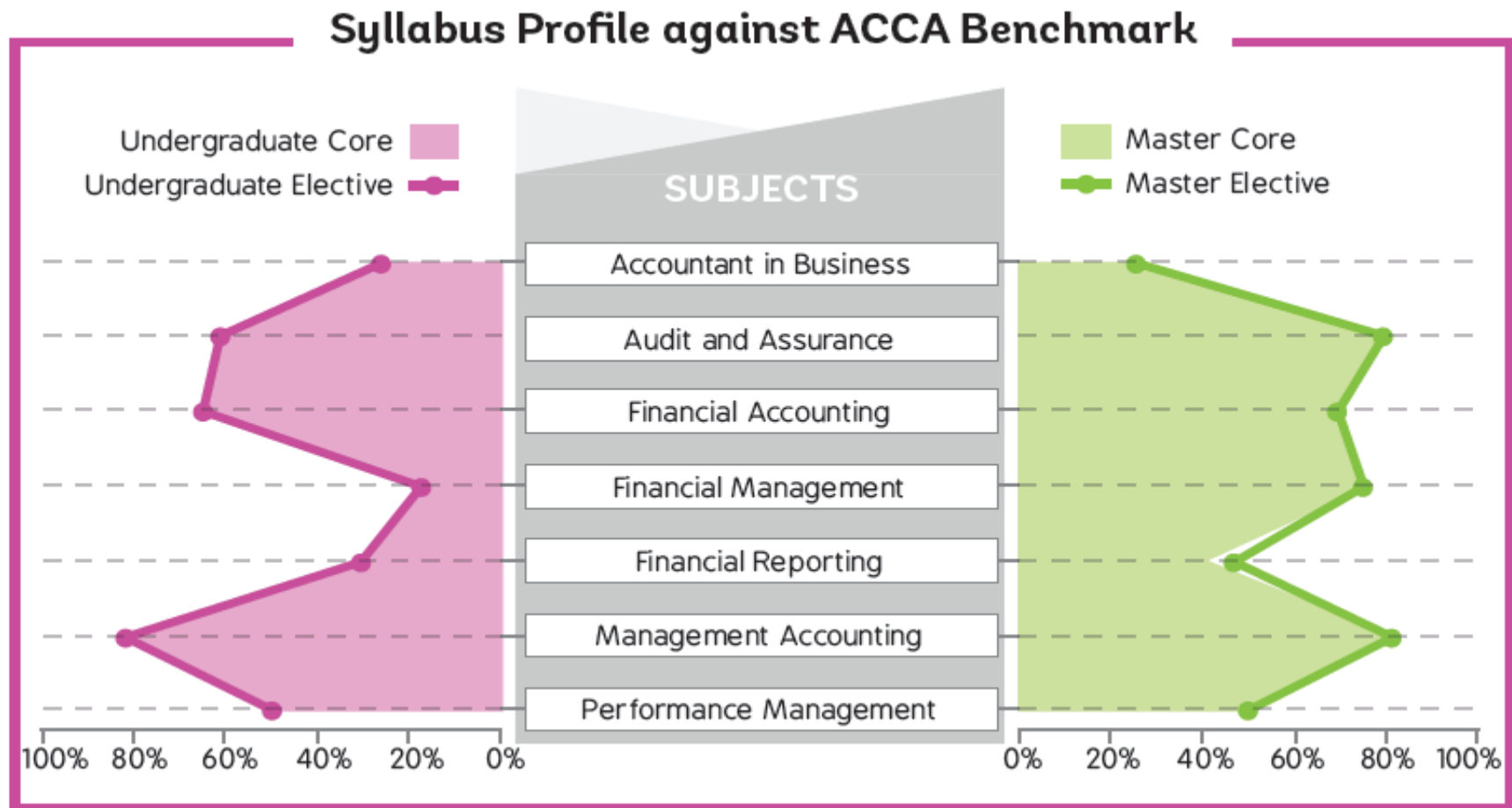
- The content of the Accounting curriculum taught at Faculty of Economics can be considered as **partly compliant** with IFAC's IES's for Professional Accountants (*IES 2 – Content of Professional Accounting Education Program*).
- ***Exemptions:***
- [ACCA](#), F1 – F4, for accounting and finance graduates.
- [SCAAK](#), P1 - P4, for accounting graduates only.

About University of Pristina - Faculty of Economics *Accounting Department - Benchmarking Analysis*

- Undergraduate Program in Accounting consists of 6 semesters (180 ECTS, 23 mandatory courses, 13 elective courses)
- Some of the courses taught at the accounting department are: *Accounting, Financial Accounting, Financial Reporting, Management and Cost Accounting, Financial Statement Analysis, International Accounting, Advanced Accounting, Financial Institutions Accounting, Auditing, Professional Ethics for Accountants and Auditors, Tax Accounting.*
- Benchmark analysis was performed against **ACCA Professional Qualification (Fundamental level courses)** and **CIPFA International Public Financial Management Qualification (up to Diploma level)**

About University of Pristina - Faculty of Economics

Accounting Department - Benchmarking Analysis (...1)

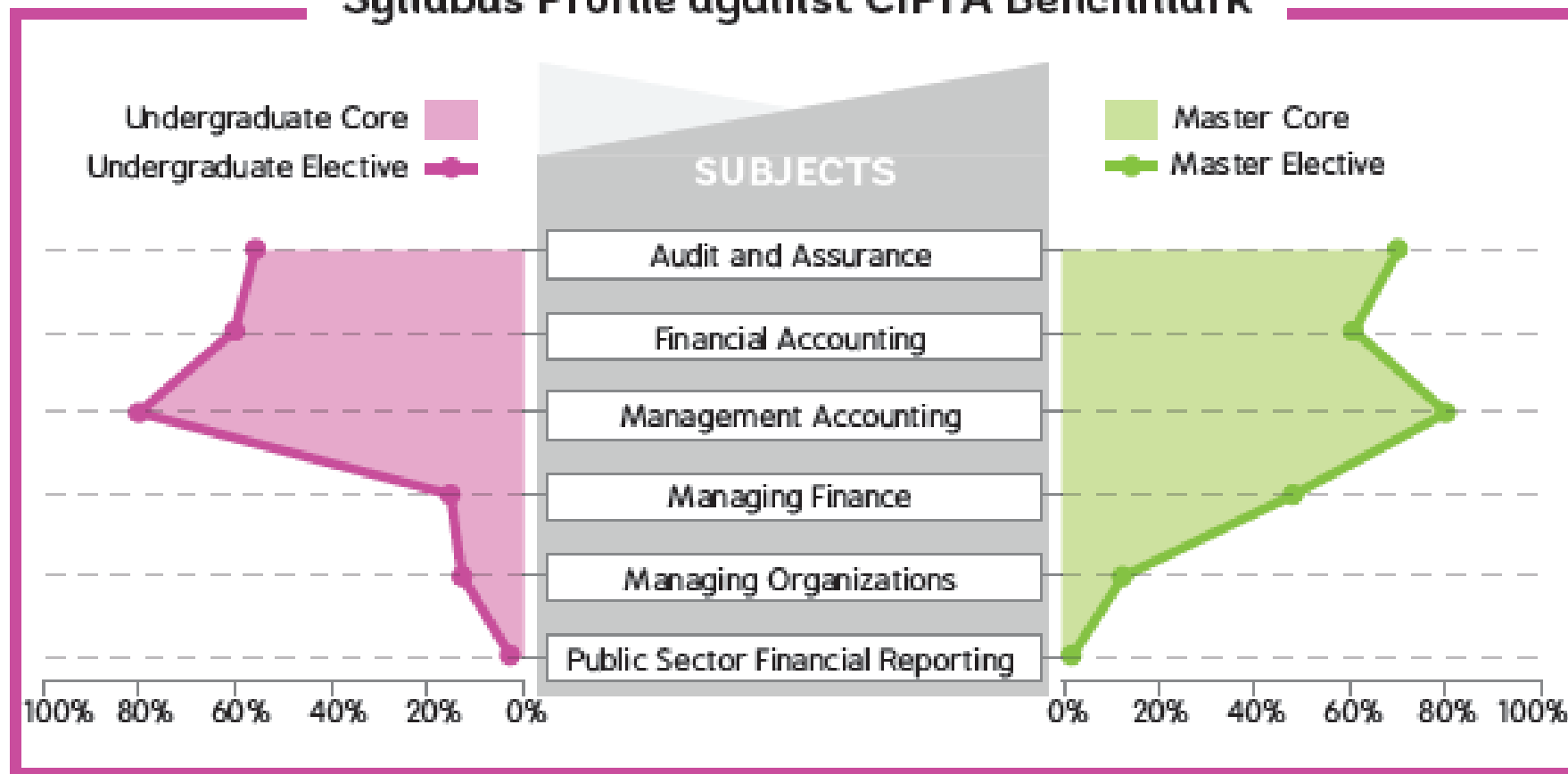


Source: *The Accountancy Education Benchmarking Study, 2016, page 84, WB, CFRR*

About University of Pristina - Faculty of Economics

Accounting Department - Benchmarking Analysis (...1)

Syllabus Profile against CIPFA Benchmark



Source: The Accountancy Education Benchmarking Study, 2016, page 84, WB, CFRR



ShKÇAK
DKRRK
SCAAK

About SCAAK



Republika e Kosovës
Ministria e Financave



CERTIFICATION PROGRAMS





SCAAK Certification Programs

PRIVATE SECTOR

- 1) Accounting Technician
- 2) Certified Accountant
- 3) Certified Auditor

PUBLIC SECTOR

- 1) Public Sector Auditor
- 2) Public Sector Senior Auditor
- 3) Certified Public Sector Auditor

INTERNAL AUDITING

- 1) Certified Internal Auditor

SCAAK Certification Programs (...1)

Private Sector Certification Scheme (launched in 2008)

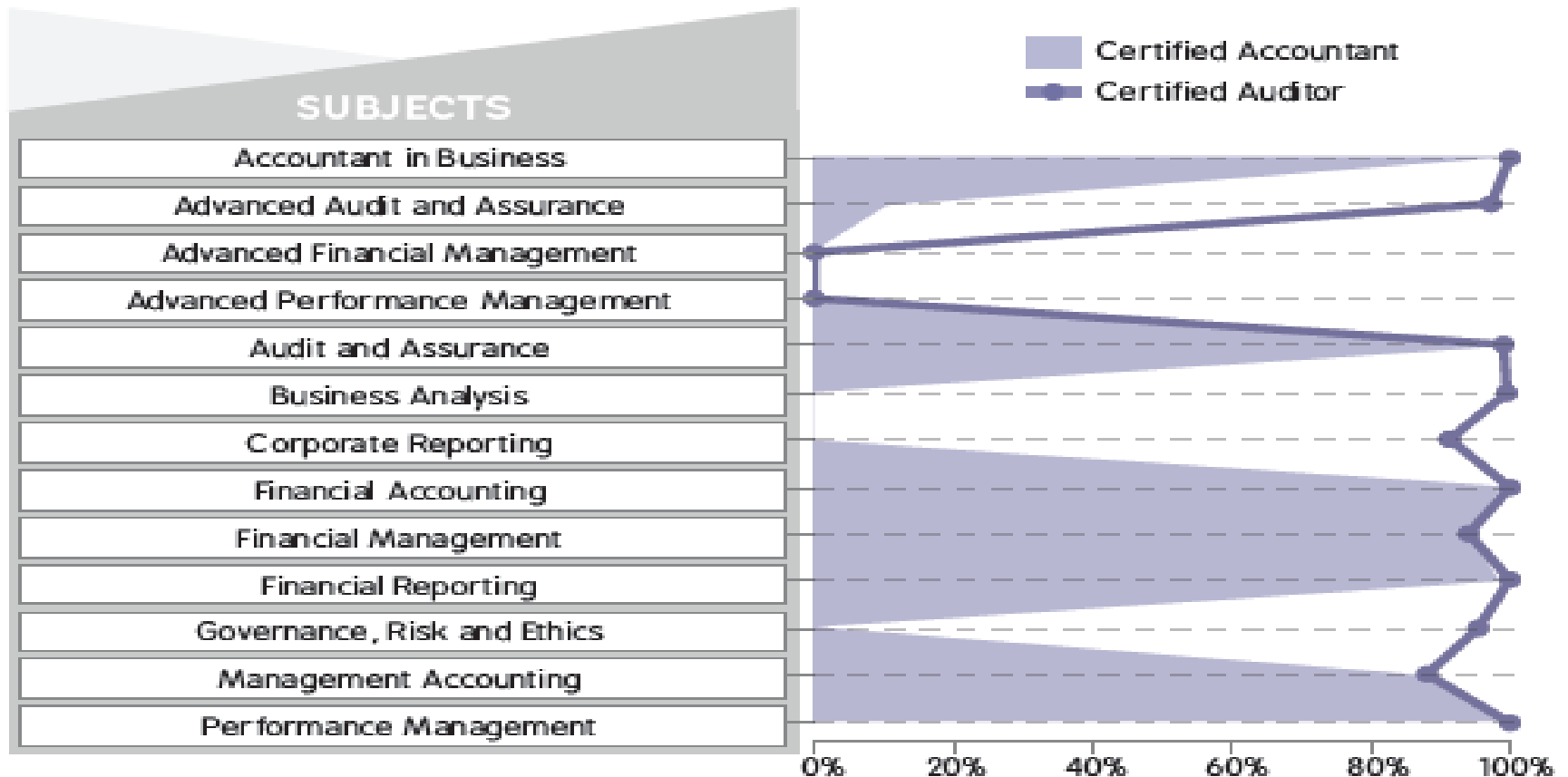
Certification Scheme

Accounting Technician	Certified Accountant	Certified Auditor
P1. Financial Accounting P2. Cost and Managerial Accounting P3. Accountant in Business P4. Taxes and Laws in Kosovo	P5. Financial Reporting P6. Auditing P7. Financial Management P8. Performance Management	P9. Advanced Financial Reporting P10. Advanced Auditing and Assurance P11. Business Analysis P12. Professional Practice

SCAAK

Benchmarking Analysis

Syllabus Profile against ACCA Benchmark



Source: *The Accountancy Education Benchmarking Study, 2016, page 96, WB, CFRR*



Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards



Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards

»Long term cooperation with National Audit Office (NAO / SAI)



From left: Lars Lage Olofsson - Auditor General, AGO and Ardiana Bunjaku - Executive Director, SCAAK

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...1)

»Public Sector Certification Scheme

- » Public Sector Auditor – Level 1
- » Public Sector Senior Auditor – Level 2
- » Certified Public Sector Auditor – Level 3

»Preparation Phase 2014-2015

»Launched in 2015

»First 100 certified public sector auditors in 2016

ISSAI

..... stands for

**International Standards of
Supreme Audit Institutions**

IPSAS

..... stands for

**International Public Sector
Accounting Standard**

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...2)

»MoU with Albanian Supreme Audit Institution (ALSAI)



From left: Ardiana Bunjaku - Executive Director, SCAAK and Bujar Leskaj - President of ALSAI

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...3)

Table 1: Public Sector Certification Scheme

Public Sector Certification Scheme		
Public Sector Auditor (PSA)	Public Sector Senior Auditor (PSSA)	Certified Public Sector Auditor (CPSA)
M1. Financial Reporting	M4. Procedures and Techniques for Public Sector Management	M7. Audit Methodology II
M2. Planning and Budgeting	M5. Governance, Risk and Control	M8. Managing Finances
M3. National Laws	M6. Audit Methodology I	

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...4)

Table 2: Transfer from PRIVATE Certification to PUBLIC Sector Certification

Transfer Scheme		
Certified Auditor to <i>Certified Public Sector</i> <i>Auditor</i>	Certified Accountant to <i>Certified Public Sector</i> <i>Auditor</i>	Accounting Technician to <i>Certified Public Sector</i> <i>Auditor</i>
M2. Planning and Budgeting M3. National Laws M4. Procedures and Techniques for Public Sector Management M5. Governance, Risk and Control	M2. Planning and Budgeting M3. National Laws M4. Procedures and Techniques for Public Sector Management M5. Governance, Risk and Control M6. Auditing Methodology I	M2. Planning and Budgeting M3. National Laws M4. Procedures and Techniques for Public Sector Management M5. Governance, Risk and Control M6,7. Auditing Methodology I&II M8. Managing Finances ²⁴

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...5)

Table 3: Transfer from PUBLIC Sector to PRIVATE Sector Certification

Transfer Scheme		
Certified Public Sector Auditor to <i>Certified Auditor</i>	Public Sector Senior Auditor to <i>Certified Auditor</i>	Public Sector Auditor to <i>Certified Auditor</i>
P4. Taxes and Laws in Kosovo P5. Financial Reporting P8. Performance Management P9. Advanced Financial Reporting P11. Business Analysis	P4. Taxes and Laws in Kosovo P5. Financial Reporting P8. Performance Management P9. Advanced Financial Reporting P10. Auditing and Assurance P11. Business Analysis	P4. Taxes and Laws in Kosovo P5. Financial Reporting P6. Auditing P7. Financial Management P8. Performance Management P9. Advanced Financial Reporting P10. Auditing and Assurance P11. Business Analysis

Support to the Public Sector Towards Increasing Transparency, Accountability and Implementation of High Quality Standards (...6)

- » Long term cooperation with Privatization Agency of Kosovo (PAK)
- » Training programs tailored to the specific needs of Insolvency Specialists
 - » Insolvency specialist certification launched in 2013
 - » First 50 insolvency specialist certified
 - » Agreement with INSOL Europe



Cooperation with International PAOs

- » Association of Chartered Certified Accountants (ACCA)
- » Accreditation of 7 Fundamental Level Modules



Cooperation with International PAOs (...1)

ACCA Accreditation Scheme

ACCA Accreditation Scheme

ACCA

F1. Accountant In Business
F2. Management Accounting
F3. Financial Accounting
F5. Performance
Management
F7. Financial Reporting
F8. Audit and Assurance
F9. Financial Management

SCAAK

P3. Accountant in Business
P2. Cost and Managerial Accounting
P1. Financial Accounting
P5. Financial Reporting & P9. Advanced
Financial Reporting
P6. Auditing and Assurance & P10. Advanced
Auditing and Assurance
P7. Financial Management
P8. Performance Management

Cooperation with International PAOs (...3)

- » The Chartered Institute of Public Finance and Accountancy (CIPFA)
 - » Joint certification program (Public Sector Certified Auditor)
 - » Exemption agreement (current SCAAK members)
 - » Chartered Public Finance Accountant designation



Cooperation with International PAOs (...4)

- » The Association of Accounting Technicians (AAT)
- » Full accreditation



CPD and practical experience models

- Practical Experience requirement

Accounting Technician	Certified Accountant	Certified Auditor
1 year	2 years	1 year
Internal Audit		Certified Public Sector Auditor
2 years		3 years

- Practical experience forms
 - ✓ Certified Accountant
 - ✓ Certified Auditor
- Practical experience committee

CPD and practical experience models

- CPD Requirement

Accounting Technician	Certified Accountant	Certified Auditor*
n/a	n/a	40 hours (24 verifiable)
Internal Audit		Certified Public Sector Auditor
24 hours - verifiable		24 hours - verifiable

*The **CPD requirement** for Certified Auditors is prescribed by law and is subject to monitoring. Certified Accountants and Certified Accounting Technicians complete CPD on a voluntary basis




May 24th, Pogradec, Albania

CPD Session 'IFRS 15, IFRS 16'



Current Developments

- »Development and accreditation of new certification programs
 - »Certified Fraud Examiner
 - »Certified Tax Expert
 - »Certified Internal Auditor – Cooperation with *IIA Global*



Q & A