

A New World Bank Initiative towards Transparency, Accountability and Better Management of Public Resources

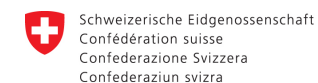
PULSAR Launch Event
Vienna, 11 December 2017

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Public Sector Accounting and Reporting Program

PULSAR Program is co-funded by:



Swiss Confederation

Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO

GOVERNANCE GLOBAL PRACTICE

STAFFING AND GLOBAL REACH



Sharing knowledge: 750 staff from 100+ countries

CFRR 
Centre for Financial
Reporting Reform

 **WORLD BANK GROUP**
Governance



What **challenges** PSA reforms help to address?

*increased demand for **fiscal transparency***

*opaque reporting of **fiscal deficits** and **sovereign debt***

***under resourced** government institutions*

***low capacity** of accountants and auditors*

***raising awareness** amongst parliamentarians and CSOs*

*developing global and regional **networks** to share knowledge*

*sustainable professional **education and training** programs*

*building **IT systems** to support reform agenda*

Why it is difficult to advance PSA reforms?



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- Unconnected **budgeting, accounting** and **statistical** reporting
- **Unrealistic objective**: rapid implementation of **full IPSAS**
- **No** clear **strategy**, sequencing, and **costing**
- Functional departments lead reforms: **no political leadership**
- Lack of **communication** on reform benefits to stakeholders
- Delay adoption of **legal** and **regulatory** framework (disconnect)
- Direct roll out, **no piloting** to test applicability
- **Unconnected FMIS and PSA** coordination committees
- Implement **FMIS before PSA**
- Inadequate **IT system on an entity** level
- Lack of **cadre** for PSA roll out

Our approach

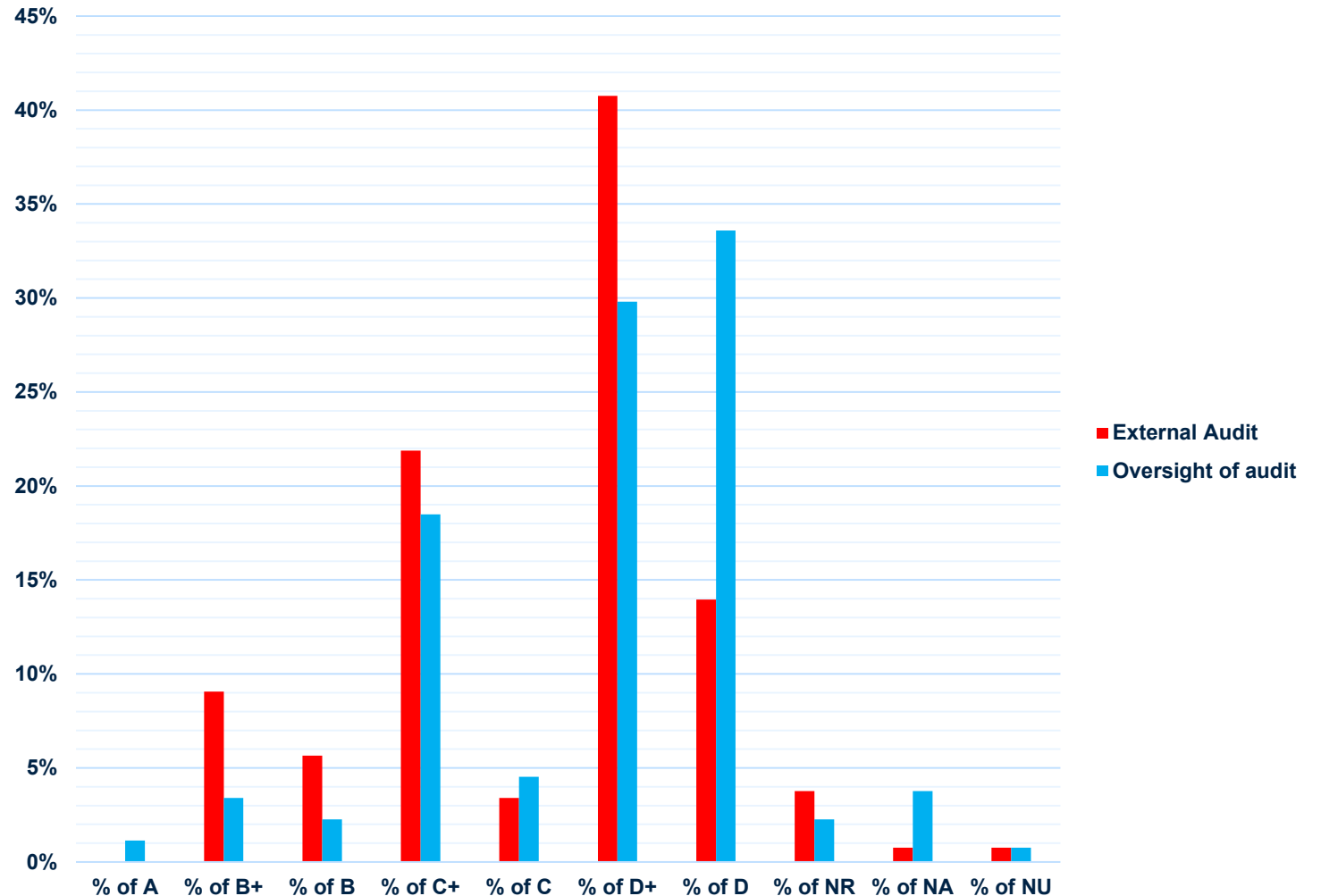


Important link: Public Sector External Audit

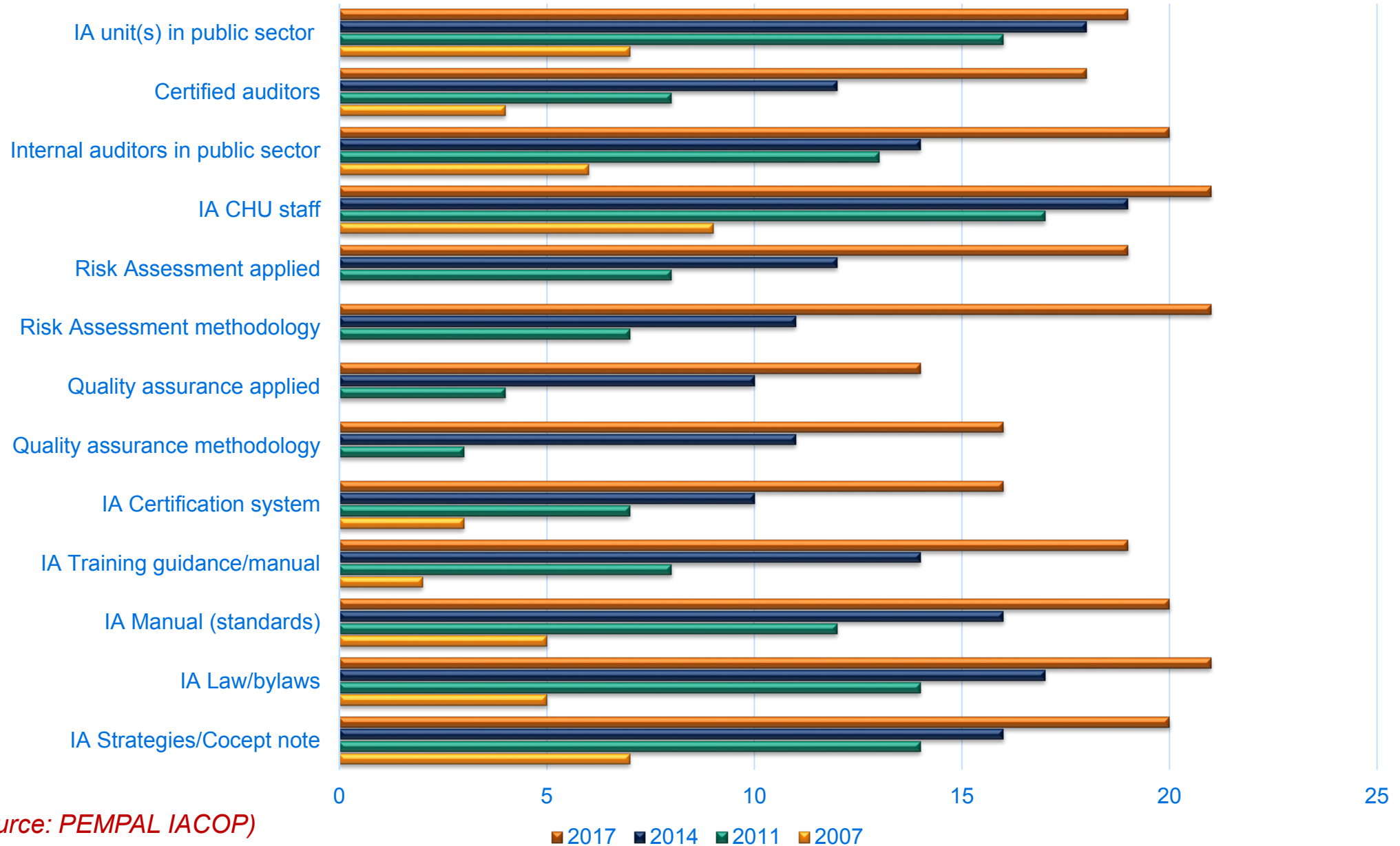
More than 60% of countries received low ratings in overseeing external audit

55% of countries received D or D + scores for external audit

Less than 10% scored high on both external audit indicators



Emerging important link: Public Sector Internal Audit



(Source: PEMPAL IACOP)

**PUBLIC SECTOR
ACCOUNTING
AND REPORTING
PROGRAM**

Beneficiary countries



Albania



Armenia



Azerbaijan



Belarus



Bosnia and
Herzegovina



Croatia



Georgia



Kosovo



FYR Macedonia



Moldova



Montenegro



Serbia



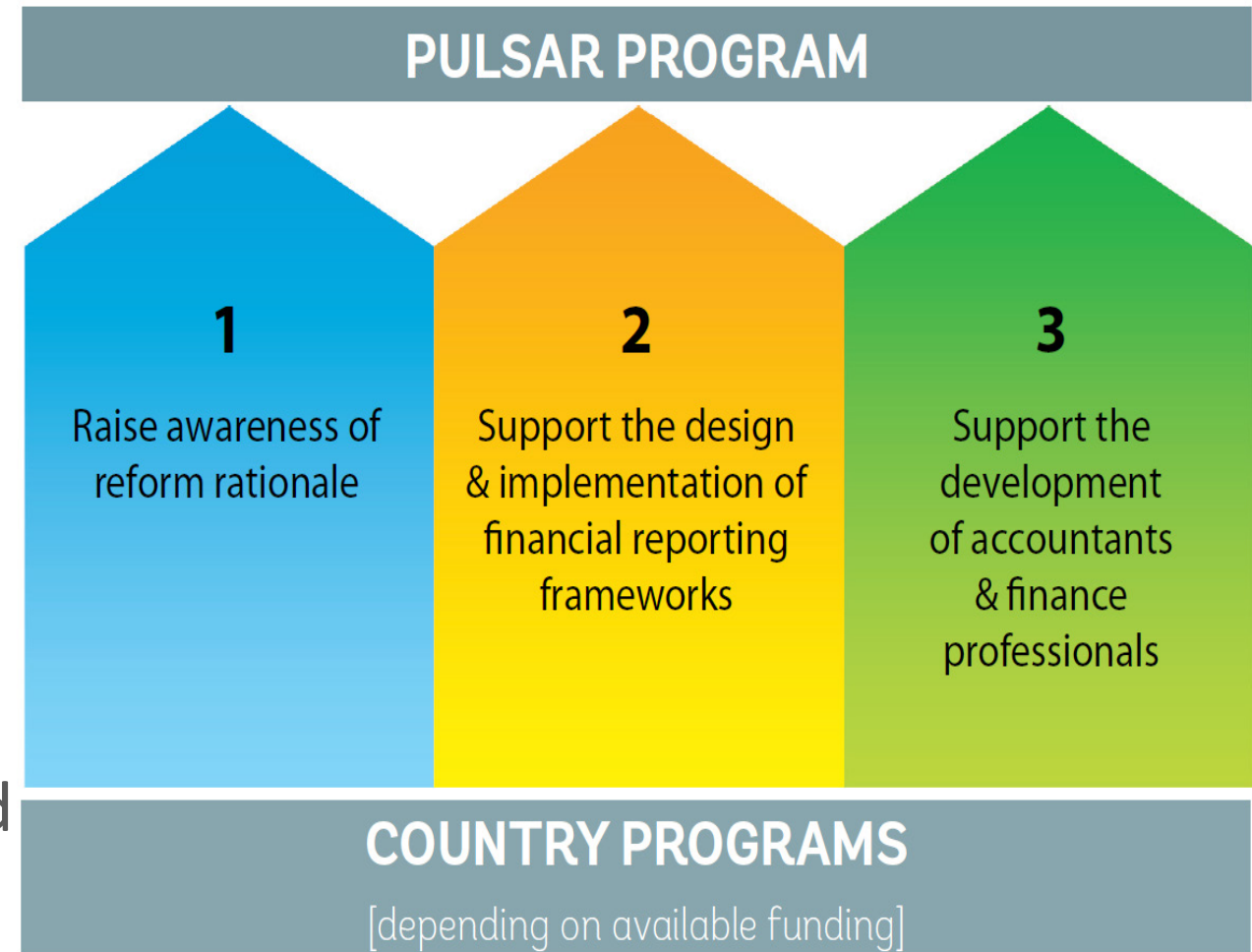
Ukraine

What is the objective of PULSAR?

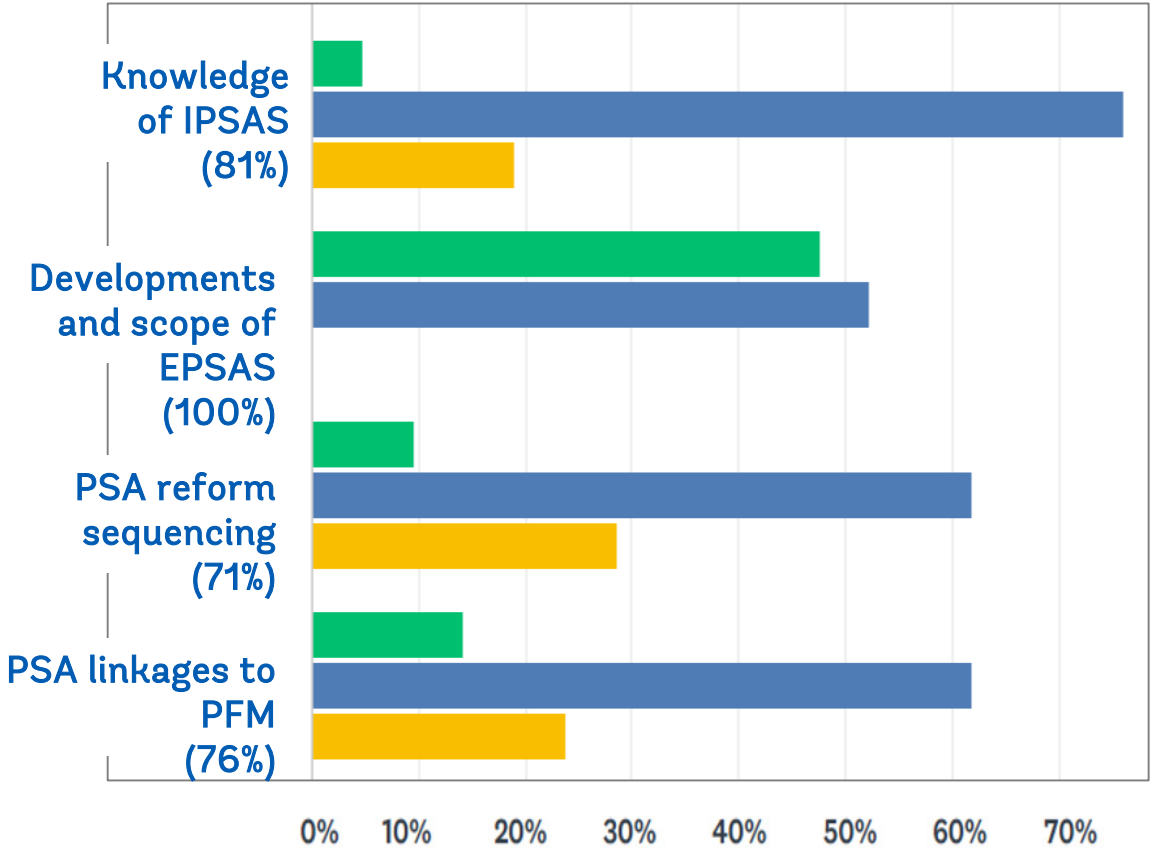
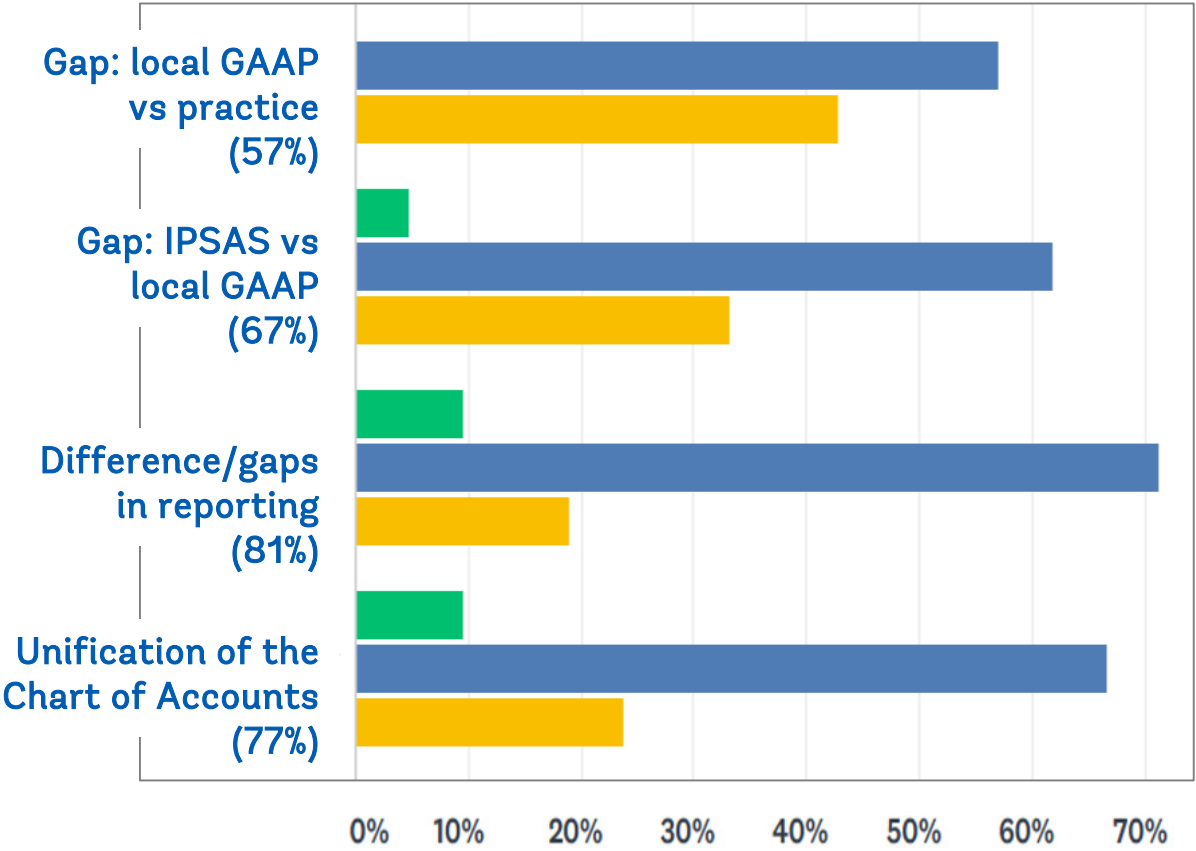


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- Enhancement of participating countries' **PSA** and **financial reporting frameworks**
- in line with **international standards** and in accordance with **good practices**
- in order to improve government **accountability, transparency, and performance**



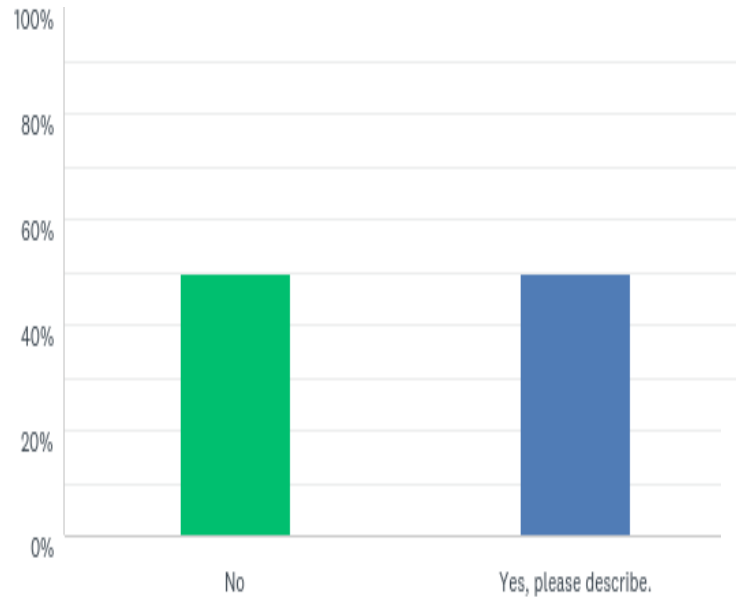
PSA country knowledge - a few insights



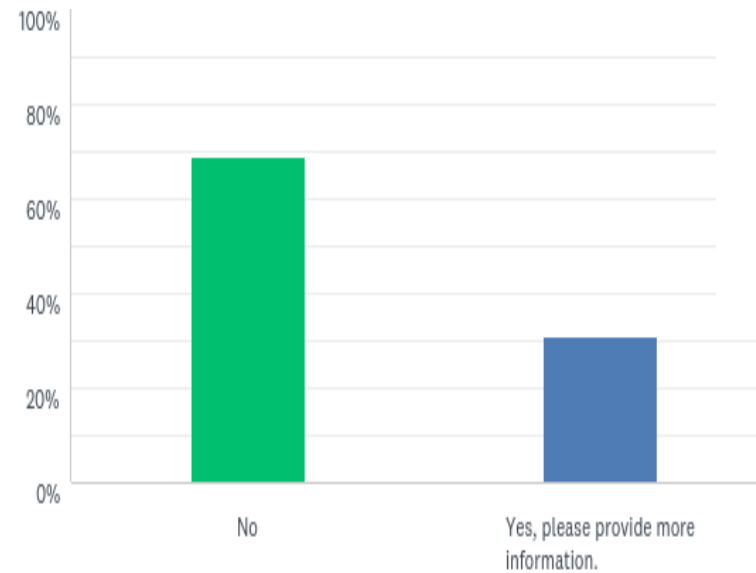
■ I do not have sufficient knowledge
 ■ I have limited knowledge
■ I have complete knowledge and I am available to share

(Source: PULSAR FINCOP, Beneficiary country survey)

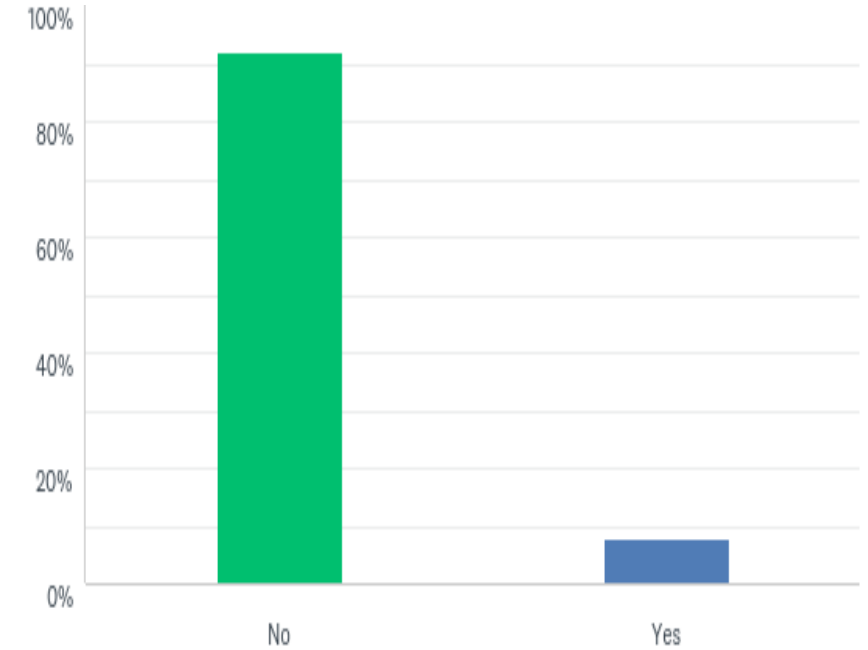
Professional Development of Public Sector Accountants



PS Accountants are required to follow Code of Ethics & CPD



Professional Certification in PS Accounting



PAO: membership, committee, CPD or other public sector support/focus

PULSAR Partners



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Thank you