

P E M  P A L

PUBLIC EXPENDITURE

MANAGEMENT PEER ASSISTED

LEARNING

TREASURY COMMUNITY OF PRACTICE

PUBLIC SECTOR ACCOUNTING

PEMPAL

TREASURY COMMUNITY OF PRACTICE



- **PEMPAL** is the public finance peer assisted learning and experience transfer community



- **Members** – Central Asia, Central and Eastern Europe countries



- **TCoP** – Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Georgia, Kazakhstan, Kosovo, Kyrgyzstan, Macedonia, Moldova, Montenegro, Romania, Russia, Serbia, Tajikistan, Turkey, Ukraine, Uzbekistan

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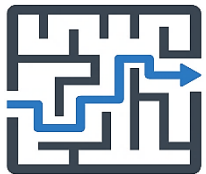
TREASURY COMMUNITY OF PRACTICE



- **TCoP first meeting** – June 2006, Ljubljana, Slovenia



- **TCoP Executive Committee** – nine representatives, Albania, Azerbaijan, Belarus, Kazakhstan, Moldova, Montenegro, Russia, Tajikistan, Turkey



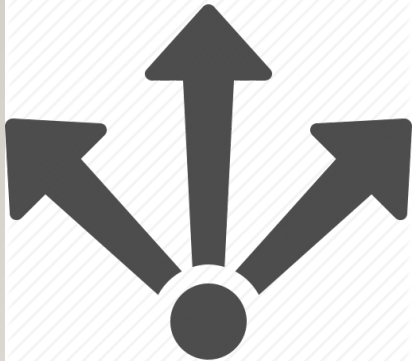
- **PEMPAL Strategy 2017–2022**

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- TCoP annual Work Plan



- **Thematic areas:**
 1. Liquidity management
 2. Use of information technologies in treasury operations
 3. Public sector accounting and financial reporting
 4. Evolution of the role and functions of the treasury

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- **Thematic groups** – four (by area)



- **Formats of events:**
 - 1. Plenary meetings*
 - 2. Small group workshops*
 - 3. Thematic videoconferences*
 - 4. Study visits*
 - 5. Thematic group meetings*

PUBLIC SECTOR ACCOUNTING AND FINANCIAL REPORTING

- **First workshop – October 2010, Dushanbe, Tajikistan**

Implementation of the new Budget Classification and Chart of Accounts Consistent with the International Standards

Kazakhstan, Kyrgyzstan, Moldova, Russian Federation, Ukraine, Tajikistan

Mr. Michael Perry, international expert

PUBLIC SECTOR ACCOUNTING AND FINANCIAL REPORTING

- **April 2011** – Ljubljana, Slovenia

Workshop and participation in the international conference on
International Trends in the Accounting Reform

Review of the status of the public sector accounting and reporting reform

PUBLIC SECTOR ACCOUNTING AND FINANCIAL REPORTING


- **November 2012** – Baku, Azerbaijan (*workshop*)
- **February 2013** – Tallinn, Estonia (*study visit*)
- **April 2013** – videoconference (*BC and CoA integration*)
- **September 2013** – London, United Kingdom (*study visit*)

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- **September 2013** – Skopje, Macedonia (working groups launch)



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- **December 2013** – Videoconference (on public assets accounting)
 - **December 2013** – Videoconference (on financial reporting consolidation)
 - **February 2014** – Tbilisi, Georgia (**three working groups meetings**)

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- **February 2014 – Tbilisi, Georgia – Three working groups meetings:**



Group on Accounting Standards:

Experience with analysis of inconsistencies between national methodologies and international standards, draft strategy and standards implementation plans, Kazakhstan's IFRS toolkit



Group on Assets Accounting:

Non-financial assets management – the case of Australia (Mr. Mark Silins); setting unified accounting policies standards



Group on Financial Reporting Consolidation:

Drafting the Toolkit, presentation of the Toolkit outline

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- **June 2014** – Videoconference on Public Assets Accounting (template Guide on Assets-Related Policies and Procedures – Mr. Mark Silins)
- **September 2014** – Videoconference on Financial Reporting Consolidation (discussion of the draft Toolkit)
- **October 2014** – Videoconference on Public Assets Accounting (the case of Croatia, Kazakhstan)
- **November 2014** – Podgorica, Montenegro (meeting attended by three working groups)

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- **April 2015** – Videoconference of the Group on Accounting Standards on:
Assessment of the Public Sector Financial Reporting Framework for Compliance with the International Standards
– Mr. Andrew Mackie, WB expert
- **October 2016** – Minsk, Belarus (Group on Accounting Standards)

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- **OUTCOMES**

1. Glossary of Accounting and Reporting Terms (Michael Perry)



2. IPSAS in three languages (English, Russian, Serbian)

3. Compilation of comments on the Chart of Accounts outline (Mark Silins)

4. IFRS for PS Toolkit (Kazakhstan)

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5. Instruction on the recognition, measurement, and recording of assets (Croatia)



6. Independent consultants' review of the assets accounting status (Georgia)

7. Template Guide on Assets-Related Policies and Procedures (Mark Silins)

8. Financial Reporting Consolidation Guidelines

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www.pempal.org

Thank you!

Angela Voronin

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