

УКРАЇНА



Training of Public Sector Accountants at the Kiev National Economic University Named after Vadim Getman, Ukraine

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CFRR»
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Public Sector Accounting and Reporting Program

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According to the Concept of Development of Public Internal Financial Control, public entities in Ukraine shall include :

ministries, other central and local executive authorities, local self-governments, other administrators of budget funds;

Public and municipal enterprises, institutions and organizations;

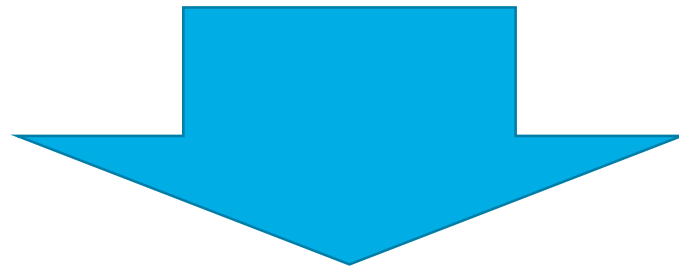
ministries, other central and local executive authorities, local self-governments, other joint-stock companies, holding companies, other economic entities, in the authorized capital of which more than 50% of shares (interest) belong to the state or municipal property **owners**; managers of budget funds

Public trust funds;

other enterprises, institutions and organizations receiving budget funds, loans attracted by the state or backed by the government or international technical assistance, shall use funds remaining in their possession in case of tax relief, public or municipal property (hereinafter – public resources) only if they carry out activities related to the use of public resources.

1. Ukraine's cooperation with international organizations, financial institutions, activities at foreign exchange and investment markets shall require openness and transparency of information on economic issues, and specifically on accounting issues, as well as compliance with international standards.
2. At present, accounting in the budgetary sphere consists of accounting aimed for the implementation of state and local budgets and accounting of budget-funded institutions.
3. Accounting for administration of public and local budgets shall be carried out by the Treasury, while accounting for budget administration of state-funded institutions - by budget funds administrators.

To ensure fulfillment of the formulated objective, there was developed

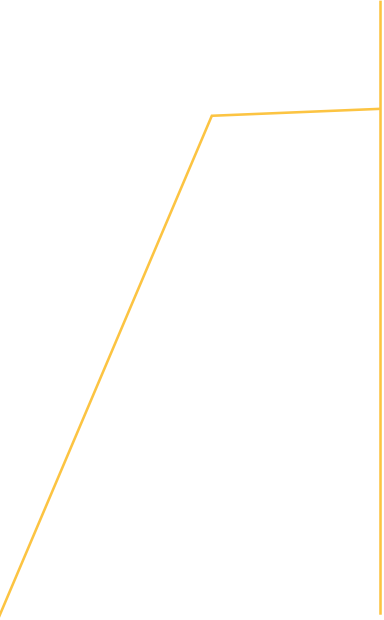


Resolution of the Cabinet of Ministers "On approval of Strategy for Modernization of the Public Sector Accounting System for 2007-2015 No 34 from 16 January 2007"

The goal of this strategy is to improve public sector accounting system with account of requirements of the international standards.

The Strategy objectives are improvement of methodology and transition to the unified methodological accounting and reporting frameworks, as well as creation of unified organization and information support for accounting.

On the whole, the Strategy is aimed to improve :

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- Public funds administration;
 - Systems for Strategic medium and long term budget planning;
 - Procedure for making and administrating budgets based on the special-purpose program in the budget process;
 - Budget administration control system;
 - Information analysis system for public funds administration.

Anticipated Results of Strategy Implementation

- adaptation of accounting and reporting legislation according to international standards;
- development and implementation of the chart of accounts for administration of budgets and estimates of budget funds administrators, which will ensure transparency of accounting processes, repo;
- formulation of unified requirements for the selection of software aimed for information exchange between the Ministry of Finance, Treasury bodies and public sector entities using databases and information systems;
- improvement of accountability and statuses of heads of financial and budgetary services of public sector entities;
- improvement of the training and retraining systems for public sector accountants;
- raising the level of transparency and openness in accounting.

Major Requirements to the Professional and Qualification level of Chief Accountant in Budget-funded Institutions **бухгалтера бюджетных**

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Chief accountant of budget-funded institution having in his/her subordination other budget-funded institutions:

To have full-cycle university education in the relevant professional area according to the master degree educational and qualification level, specialist - with minimum length of professional experience equal to five years, managers - at least, three years of public service experience, and, at least, five years of managerial experience



Chief accountant of a budget-funded institution subordinated to another budget-funded institution:

To have a full-cycle university education in the relevant professional area according to the master degree educational and qualification level with minimum length of experience as a specialist of, at least, three years; as a manager - at least, two years of experience in management positions in the area of economy and finance, and, at least, three years of work experience in senior managerial positions



To know laws, other legislative acts on the regulation of economic activities and accounting, including regulatory acts of the National Bank of Ukraine, regulations of the Ministry of Finance on the accounting procedure, preparation of financial and budgetary reporting of ministries and other central executive authorities, as well as fundamentals of manufacturing technology, operational execution procedure and organization of documentation flow by accounting components, forms and procedures for making calculations, procedure for acceptance and transfer of assets and other valuables, storage and expenditure of assets, rules of registration and inventory of assets and liabilities, major skills in using computer and appropriate software

Bachelor level students of the Accounting and Tax Management Department shall receive general knowledge on:

Accounting and Audit and Tax Management

Bachelor level implies training of accountants and auditors for different sectors of economy

To ensure knowledge in the specifics of accounting in the public (state) sector, the 4-th year students shall study Accounting in Budget-funded Entities.

Accounting in Budget-funded Institutions shall become a science-based component in the training of bachelors in the specialty of Accounting and Taxation. The training process shall be of complex nature and shall include lectures and practical classes. In addition, a respective number of hours shall be envisaged for individual training and independent work of students.

The goal of this subject is for students to assimilate in full the theory and practice of accounting for budget-funded institutions using various methods of teaching and control.

Schedule of the Subject

№ з/п	Темы	Дневная форма						Заочная форма				
		Лекции	Практическое	Индивидуальные	СРС	Итоговый контроль	Всего	Контакты с занятиями	Индивидуальные	СРС	Итоговый контроль	Всего
1.	Основы построения учета в бюджетных учреждениях	4	2	-	3	-	9	2	-	4	-	5
2.	Учет доходов	4	4	-	3	-	10	2	-	6	-	8
3.	Учет расходов	4	4	-	3	-	10	2	-	6	-	8
4.	Учет денежных средств и их эквивалентов	2	2	-	3	-	7	1	-	4	-	5
5.	Учет расчетов с дебиторами и кредиторами	2	2	-	3	-	7	1	-	4	-	5
6.	Учет расчетов по оплате труда и страхования	2	2	-	3	-	7	1	-	10	-	11
7.	Учет стипендий	1	2	-	2	-	6	1	-	5	-	6
8.	Учет нефинансовых активов	2	4	-	3	-	9	1	-	3	-	4
9.	Учет запасов	2	2	-	3	-	7	1	-	4	-	5
10.	Учет собственного капитала	Самост	2	-	3	-	5	самост.	-	5	-	5
11.	Инвентаризация в системе бюджетных учреждений	1	2	-	2	-	6	самост	-	4	-	5
12.	Отчетность бюджетных учреждений	2	2	-	2	-	6	самост.	-	5	-	5
	Выполнение индивидуального задания	-	-	-	2	-	2	-	-	10	-	10
	Модульный контроль		4	-	-	-	4	2	-		-	2
	Индивидуально-консультативная работа	-	-	12	-	-	12	-	12	-	-	12
	Подготовка к экзамену	-	-	-	9	-	9	-	-	20	-	20
	Резервирование					4	4				4	4

Competences	Targeted results of training
1. Understanding of the meaning of basic economic terms and definitions regarding the methodology of accounting in budget-funded institutions.	1. To possess basic categories of accounting procedures in budget-funded institutions, to know laws and tendencies in the development of accounting in budget-funded institutions, its principles and methods.
2. Understanding of principles of the Chart of Accounts in the public sector, ability to identify economic characteristics of accounts and subaccounts of the Chart of Accounts.	2. To understand approaches to making a Chart of Accounts, freely navigate the structure of classes, sections, accounts of the Public Sector Chart of Accounts.
3. To be able to form accounting entries based on the content of business transactions, to analyze content of transactions and analyze their impact on financial and budget reporting.	3. To be able to reflect the main business transactions and accounting entries in the accounting records, to freely determine the value of non-negotiable assets, to know the procedures for keeping synthetic and analytical accounting, and specifics of the use of accounting registers, to make memorial slips, to keep the Journal, to generate financial and budgetary reporting of budget-funded institutions.
4. To be able to use normative and instructive materials and other legislative acts that define the rules and standards for keeping records in budget-funded institutions.	4. To know provisions and content of the main normative and instructive documents on accounting issues, options for applying provisions of National Chart (of Accounts) for the Public Sector Accounting when processing the contents of guidance documents.
5. To be able to generate primary accounting documents and ledgers of budget-funded institutions, maintain flow of documents of budget-funded institutions.	5. To be able to fill out and check primary documents, give recommendations on filling in the primary documents references, draw up document flow schemes for document management on each form of

Master Degree Curriculum

Accounting and Control in the General Public Administration Sector

The goal of the master's curriculum on Accounting and Control in the General Administration Sector is to ensure master-level training for the significant in scope and extensive in its activities sector of budget-funded institutions in Ukraine.

The specialized objective of activity under the curriculum is collecting, processing, forming, analyzing, monitoring and providing necessary, sufficient and high quality information on financial and economic activities of budget-funded institutions at all levels of administration for making appropriate decisions.

Master degree curriculum provides for improvement of practical training of specialists and has a managerial focus, since the Master-degree specialists refer to the managerial level, implementing in practice the processes related to organization of accounting, analysis and audit in budget-funded institutions.

Master Level Training Envisages Training of Public Sector Accountants

Master Degree Curriculum in Accounting and Control in General Public Administration Sector

Master degree curriculum in Accounting and Control in General Public Administration Sector provides for professional training of specialists for budget-funded institutions on accounting, business analysis and audit.

The educational process at the master qualification level presupposes assimilation by students of normative disciplines, subjects in the module for special training, and fulfillment of requirements set to the practical training module.

MASTER DEGREE CURRICULUM

Pre-requisite Subjects:

1.1.

Global Economy

1.2.

Innovational Development of Enterprises

1.3.

Social Accountability

1.4.

Research Methodology in Accounting, Audit and Taxation

MASTER DEGREE CURRICULUM

Master of Science in Public Administration

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|--------|--|
| 2.1.1 | Accounting in Budget-funded Enterprises Management |
| 2.1.2. | Organization of Accounting in Budget-funded Enterprises |
| 2.1.3. | Accounting and Reporting Based on International Public Sector Accounting Standards |
| 2.1.4. | Organization and Methodology of Audit in General Public Administration Sector |
| 2.1.5. | Financial Analysis in Budget-funded Institutions |

MASTER DEGREE CURRICULUM

2.2.1.	Accounting Systems and Models
2.2.2.	Accounting Enforceability
2.2..3.	Budget Administration Accounting in State Treasury entities
2.2.4.	Public Financial Control
2.2.5.	Accounting of Budget-funded Institutions
2.2.6.	Management Accounting in Budget-funded Institutions
2.2.7.	Internal Audit in General Public Administration Sector
2.2.8.	Management Information Systems in Accounting, Analysis and Audit in General Public Administration Sector

MASTER DEGREE CURRICULUM

Practical Training Module:

3.1.	Cross-curriculum Training
3.2.	Practical Training
33.	Master Thesis Preparation and Defense



THANK YOU!
QUESTIONS?

