

FinCoP priorities and next steps

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CFRR >>
Centre for Financial
Reporting Reform



Public Sector Accounting and Reporting Program

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Education and Research EAER
State Secretariat for Economic Affairs SECO

Ideas for work program 2019-2020



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1. **6th workshop**
2. **Knowledge products:**
 - ✓ **Fixed asset management**
 - ✓ **Consolidation**
 - ✓ **IPSAS first time adoption**
 - ✓ **IFMIS and PSA**
 - ✓ **Revenue accounting**
3. **Upgrading REPF assessment tool in line with PEFA methodology**
4. **Book on PSA reforms in PULSAR countries**



Consolidated List of Topics

#	Topic	Format
1	Legislation and regulation of PSA: good practices	
2	Similarities and differences between GFSM and IPSAS , including training and updates on IPSAS/GFS2014	KP 2/W3
3	PSA benchmarking amongst PULSAR countries	
4	IPSAS implementation sequencing (horizontal vs. vertical)	KP 1/W2
5	PSA reforms approaches and practices in subnational governments	
6	Institutional arrangements for the accounting function, e.g. outsourced, co-sourced, centralized, shared services, etc.	
7	Accrual accounting: impact on budget reporting , including templates	
8	Accrual budgeting: advantages and disadvantages	SIT 1
9	How to develop financial and budget literacy programs	
10	Information systems: integration of PSA into IFMIS	W 5
11	Unified Chart of Accounts for financial, budgeting, and fiscal reporting	KP 3/W4
12	Consolidation at the ministry and whole government levels, including SOE	
13	Identification, classification, measurement of fixed assets , including PPE, infrastructure, heritage, intangible assets, and natural resources	W 5
14	Revenue recognition from exchange and non-exchange transactions	
15	The role of internal and external auditors to support PSA reforms	

Next workshop



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1. **Dates**
2. **Venue**
3. **Topics**
4. **Format**
5. **Renovation of the volunteer team**



Knowledge products

1. Fixed asset management
2. Consolidation
3. IPSAS first time adoption
4. IFMIS and PSA
5. Revenue accounting

Next workshop topics

1. Legislation and regulation of PSA
2. PSA benchmarking amongst PULSAR countries
3. PSA reforms and practices in subnational governments
4. Institutional arrangements for the accounting function
5. Accrual accounting: impact on budget reporting
6. Financial and budget literacy programs
7. Consolidation at different levels of government
8. Revenue recognition from exchange and non-exchange transactions
9. The role of internal and external auditors
10. Accounting treatment for PPPs (IPSAS 32)
11. Program budgeting
12. Public investment management and its link to PSA
13. Analysis and interpretation of financial statements