

# STOCKTAKING OF PUBLIC SECTOR ACCOUNTING AND REPORTING ENVIRONMENT IN PULSAR BENEFICIARY COUNTRIES

## COUNTRY FACT SHEET: KOSOVO







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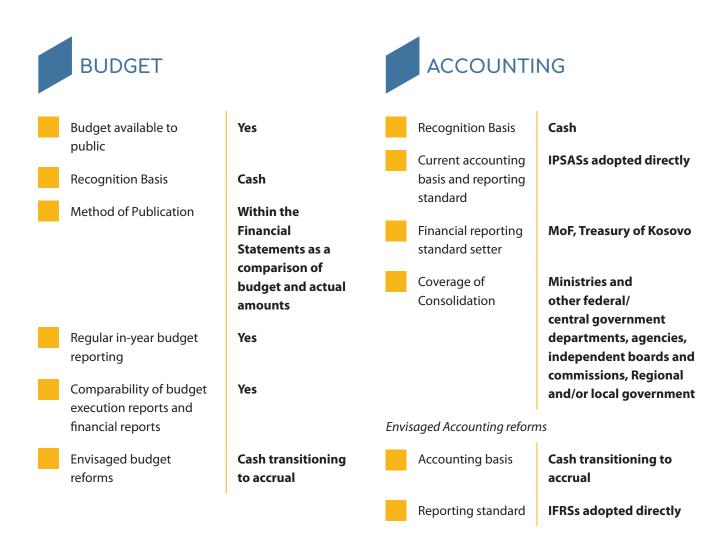
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- Risk-based methodology and professional standards exist
- SAI opinion is provided
- Professional license or education required for audit personnel
- SAI conducts compliance
- SAI conducts performance audits
- External auditors have specific expertise in national public sector accounting standards

## CAPACITY DEVELOPMENT & PROFESSIONAL EDUCATION

- The PAO contains a unit, membership tier, or committee focused on the Government Sector
- Government sector accountants subject to minimum CPD requirements
- Standards and/or frameworks that are followed in the delivery of PSA education

No answer

No

Bologna Process (European Higher Education Area)

### GOVERNMENT FINANCIAL STATISTICS

- International GFS Guideline
- Reconciliation between GFS & financial statement
- Frequency of GFS reporting

**GFSM 2014** 

Yes

Yes

Yes,

Yes

Yes

Yes

Yes

according to

international

standards

**Annually** 

### FINANCIAL MANAGEMENT INFORMATION SYSTEMS

- Elements of
  - IFMIS
- Entities' degree of autonomy
- IT governance standards
- IT system used for consolidation

Budget Preparation and Execution, Treasury Single Account, Debt Management, Accounting and Reporting

Entities report directly to the treasury administration

There are guidelines and minimum criteria for software

Mainly IT system (KFMIS) with excel tools



PFM REFORM PLAN OR STRATEGY

Mechanisms for implementation of standards & guidelines related to Public Financial Management

Fiscal discipline, allocation efficiency, operational efficiency, transparency.

Financial reporting requirements	Law, Regulation
SoEs	Law

CFS Law, Regulation

External audit Law

Required to follow a code of conduct

requirements

Internal auditors	Yes
Public sector	Yes
accountants	

### ACRONYMS

**IFMIS** Integrated Financial Management Information System

**SAI** Supreme Audit Institution

**CFS** Consolidated Financial Statement

**CPD** Continuing professional development

**GFS** Government Financial Statistics

**IFRS** International Financial Reporting Standards

**IPSASs** International Public Sector Accounting Standards

**MoF** Ministry of Finance

PAO Professional accountancy organization

**PSA** Public Sector Accounting

**SoEs** State-owned Enterprises



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