WORLD BANK

KAZAKHSTAN - JOINT ECONOMIC RESEARCH PROGRAM

Technical Assistance: Improving the institutional capacity to design and implement a rigorous system of audit public oversight and quality assurance in Kazakhstan

Round table to discuss the content of the provisions of the new model of audit oversight function in Kazakhstan

AGENDA | TUESDAY, MARCH 30 2021

14:00 Welcome remarks

Welcome remarks and brief introduction of the topic

Arman Bekturova | Director of the Accounting and Auditing Department, Ministry of Finance of the Republic of Kazakhstan

Andrei Busuioc | Senior Financial Management Specialist, Financial Management Coordinator for Central Asia, the World Bank

14:10 Public oversight and quality assurance systems: international experience

The purpose of this session is to highlight the most important achievements internationally and good practices in the area of institutional arrangements of a public oversight model, its key activities, board members' eligibility, and qualification criteria, funding, and staffing as well as related to the requirements for public interest entities' auditors, quality assurance, auditors' qualification, and continuing professional development.

Andrei Busuioc | Senior Financial Management Specialist, Financial Management Coordinator for Central Asia, the World Bank

14:35

International trends in audit oversight and its importance for the quality of audits: updates from the International Forum of Independent Audit Regulators (IFIAR)

The session will provide the audience with a brief overview of IFIAR and the values of membership for audit oversight institutions. The session will then focus on the inspection related activities that are done by IFIAR working groups, i.e. inspection workshops, survey of inspection findings and developing common positions on new standards. The presentation will be followed by a Q&A session.

Melissa Andrade Gomes | Senior Policy Officer, IFIAR

Moderator:

Andrei Busuioc | Senior Financial Management Specialist, Financial Management Coordinator for Central Asia, the World Bank

15:30

Audit oversight and quality assurance in Kazakhstan: the new model based on improved legal framework

The session will present new requirements for regulation of the audit profession in Kazakhstan and new legislation drafted by the Ministry of Finance on how new legal requirements will be enforced in practice.

Arman Bekturova | Director of the Accounting and Auditing Department, Ministry of Finance of the Republic of Kazakhstan

16:00 Open session: discussions, questions and answers

During this interactive session, participants will have the opportunity to discuss and comment on the content of the proposed legal provisions in respect of new model of audit oversight function in Kazakhstan.

Moderators:

Arman Bekturova | Director of the Accounting and Auditing Department, Ministry of Finance of the Republic of Kazakhstan

Andrei Busuioc | Senior Financial Management Specialist, Financial Management Coordinator for Central Asia, the World Bank

16:55 Closing Remarks

Andrei Busuioc | Senior Financial Management Specialist, Financial Management Coordinator for Central Asia, the World Bank

Arman Bekturova | Director of the Accounting and Auditing Department, Ministry of Finance of the Republic of Kazakhstan

17:00

End of the Webinar