



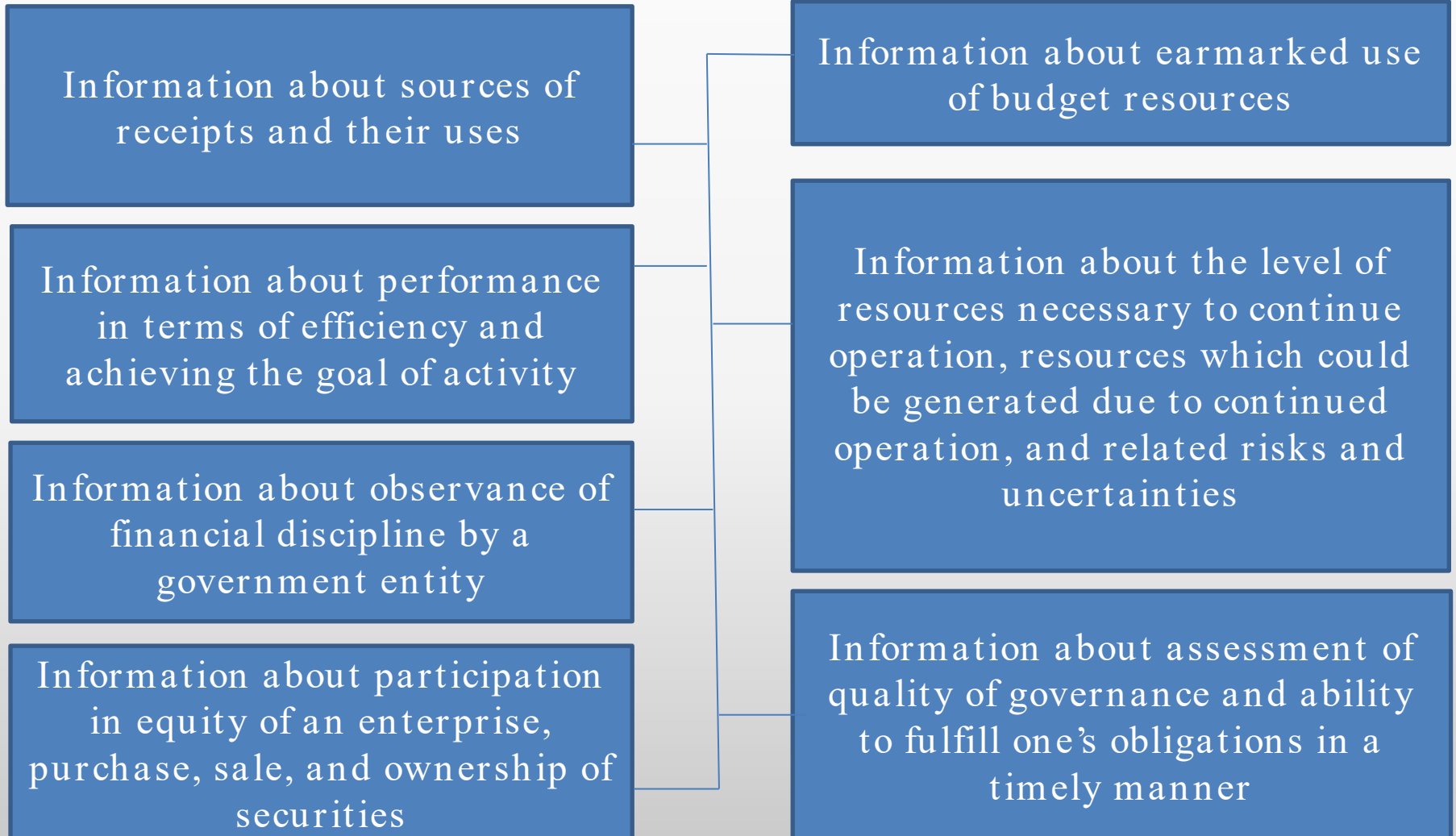
UKRAINE

Financial Reporting and Consolidation in Times of COVID-19

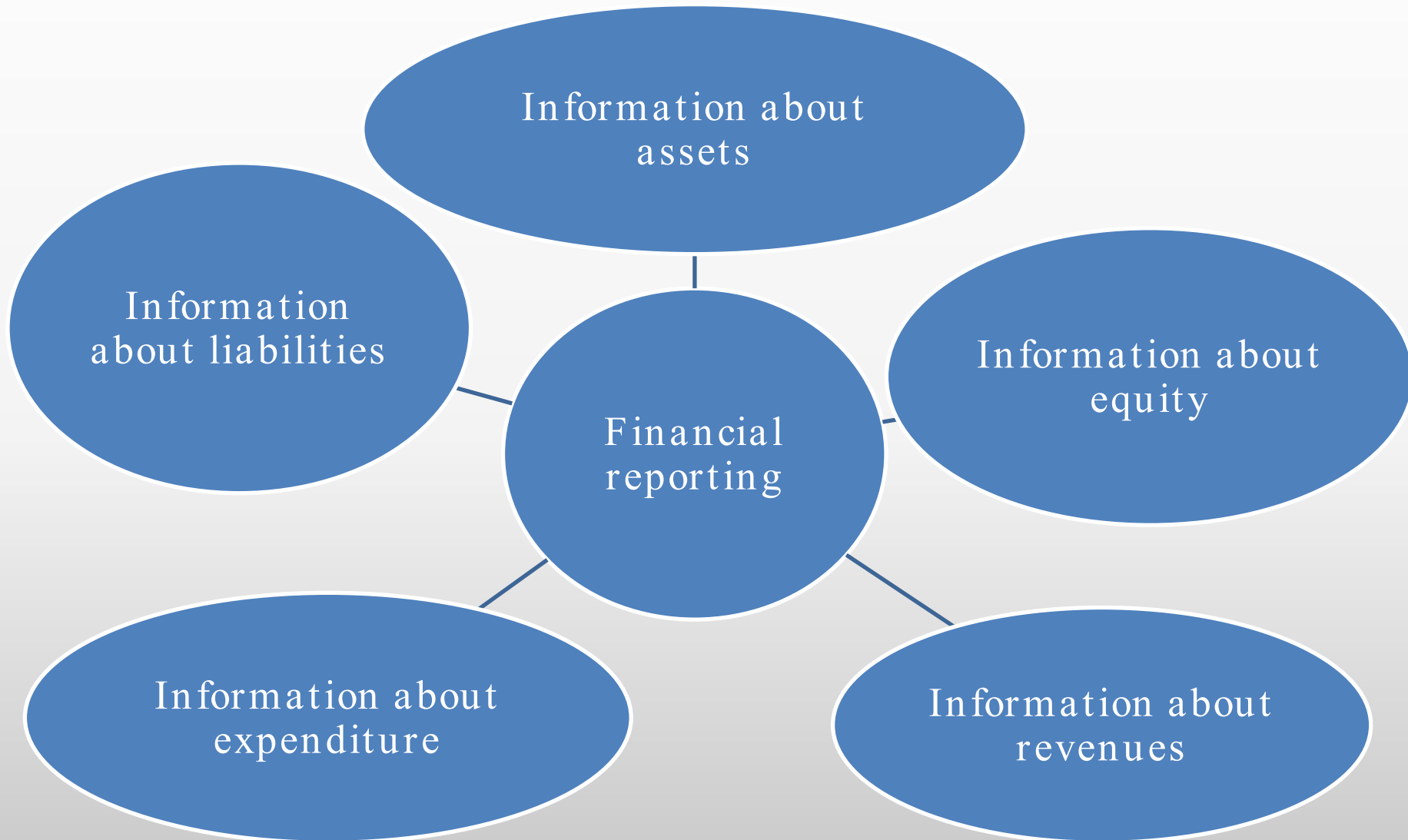


Liudmyla HAPONENKO
Director Accounting Methodology and
Audit Activities Regulatory Support Department
Ministry of Finance of Ukraine

PURPOSE OF FINANCIAL REPORTING IN TIMES OF COVID-19



INFORMATION INCLUDED IN FINANCIAL REPORTING



SPECIFICITIES OF PREPARATION AND PRESENTATION OF FINANCIAL REPORTING IN TIMES OF COVID-19



Anti-COVID-19 Fund

Established within the state budget for the duration of the quarantine imposed by the Cabinet of Ministers of Ukraine to prevent the spread of COVID-19 acute respiratory disease caused by SARS-CoV-2 and its consequences in the territory of Ukraine

The mechanism for use of resources and reporting procedure determined by resolution of the Cabinet of Ministers of Ukraine

COVID-19 IMPACT ON BUDGETARY EXPENDITURE



Health sector

Social safety



One-off financial
aid



COVID-19 IMPACT ON ELECTRONIC FINANCIAL REPORTING

Business
continuity

Electronic
financial reporting

Need to meet
financial
reporting
deadlines

IT development
and
implementation

FINANCIAL REPORTING AND CONSOLIDATION IN TIMES OF COVID-19

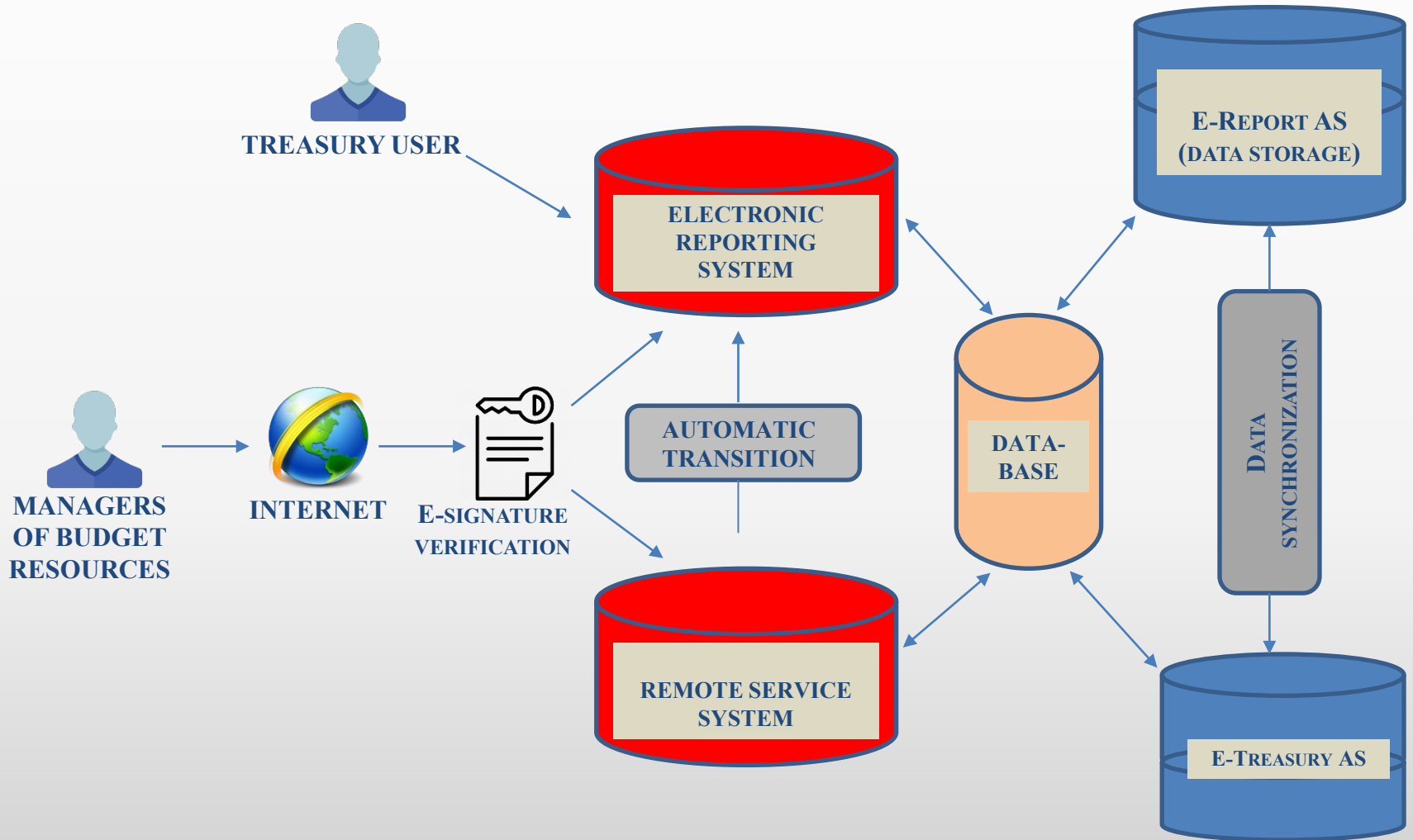
- Implementation of the Chart of Accounts for Public Sector Accounting and all the national public sector accounting regulations/standards (hereinafter “NPSAR/S”), including:

101 Financial reporting

102 Consolidated financial reporting

is a prerequisite for establishment of the automated electronic reporting system.

SYSTEM FOR ELECTRONIC REPORTING BY THE TREASURY CLIENTS (OVERALL DESIGN)



PREPARATION AND PRESENTATION OF ELECTRONIC FINANCIAL REPORTING

Preparing financial reporting using the E-Reporting automated electronic reporting system

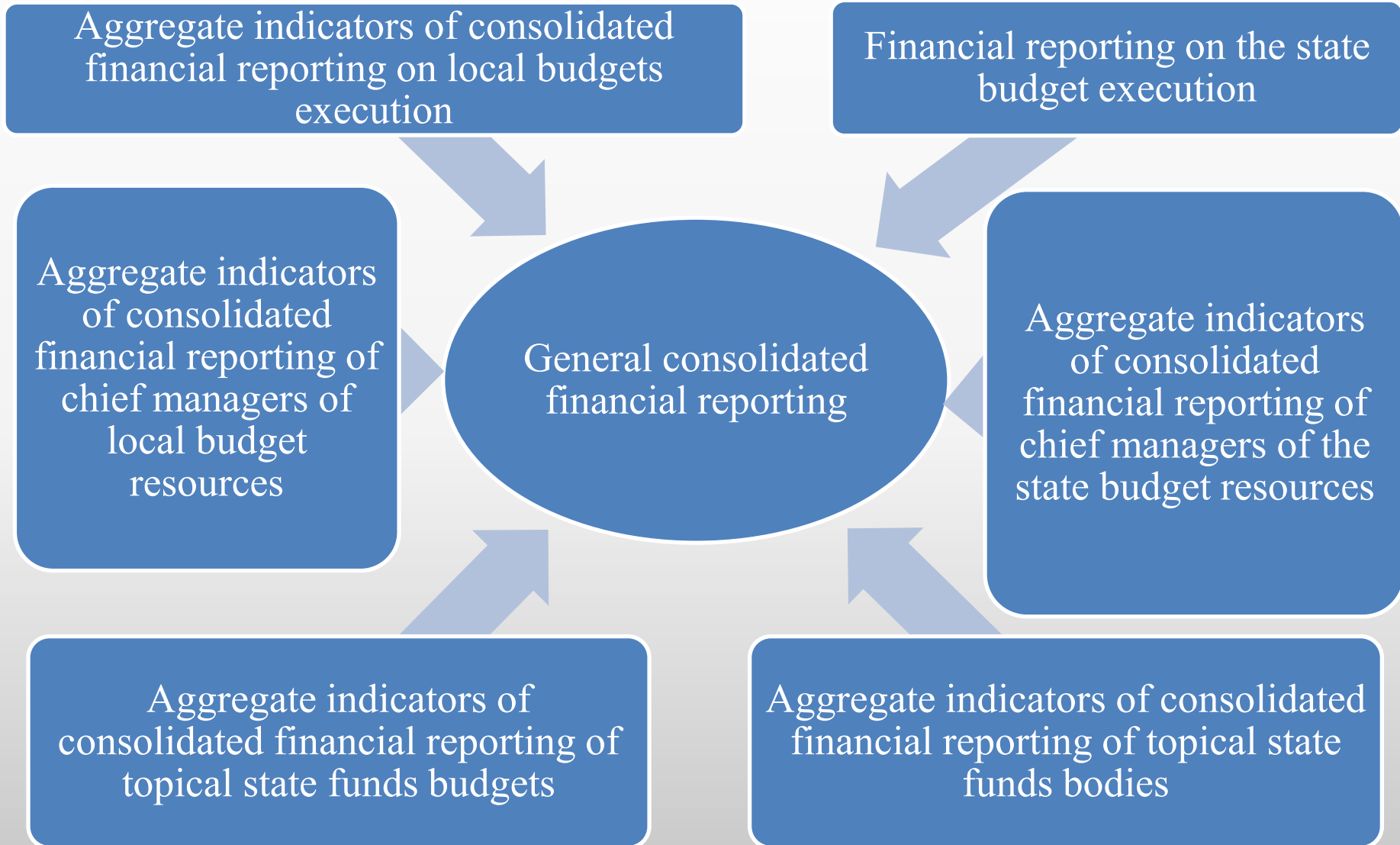
Applying a qualified electronic signature

Sending the reporting to the Treasury body and supreme institutions

Viewing online the reporting progress

Automated consolidation of reporting and its verification

PREPARATION BY THE TREASURY OF GENERAL CONSOLIDATED FINANCIAL REPORTING



PUBLIC DISCLOSURE OF FINANCIAL REPORTING



Thank you!