Index compiled by CIPFA and IFAC
2nd Status Report (original in 2018)
• 2020 Index
• 2025 Forecasts
• 2030 Projections
165 jurisdictions (vs 150 in 2018)
Financial reporting basis (cash, partial accrual, accrual)
Financial reporting framework (Approach to IPSAS usage?)
Pathways to Accrual (Study 14 update) – due late Autumn 2021
2020 Index: Practical Challenges

• Jurisdiction-level contacts:
  – Lack of central database – importance of partner organizations e.g. World Bank
  – General Data Protection Regulation (GDPR) – ability to use 2018 contacts?
  – Staff changes since 2018

• Refinements to 2018 questions

• Database rebuild

• Translation

• Data verification

• Pandemic started just as ready to launch

• Marathon rather than sprint........
Data Quality Policies

• Looking for **evidence** of accrual implementation

• Accrual adoption decisions different to implementation and insufficient in absence of implementation evidence

• Accrual categorisation most difficult to demonstrate:
  – Published verifiable accounts required
  – Without this evidence 2020 basis ‘downgraded’ to Partial Accrual
  – Adoption in legislation or regulations helpful, but not definitive

• 2025 ‘Forecast’ vs 2030 ‘Projection’
  – 2025 forecasts: reviewed available plans and progress reports – team judgement
  – 2030 projections: lesser burden of evidence due to period involved

• IPSAS framework usage inevitably more judgemental
2020 Index: 30% of Jurisdictions Reported on Accrual

+6% Accrual since 2018
2020 Index: Financial Reporting Framework: 57% of Jurisdictions on Accrual Made Use of IPSAS

2020 – 49 Jurisdictions

- 18 IPSAS with no modifications
- 8 IPSAS modified for the local context
- 16 National standards: with reference to IPSAS
- 4 IFRS modified for the local context
- 3 National standards: other
Global Trends (1): Continuing Shift from Cash to Accrual

IPSAS usage and influence increasing in parallel
Global Trends (2): Increasing Usage and Influence of IPSAS

- **2020 Index**: 49 Jurisdictions
  - IPSAS with no modifications: 18
  - IPSAS modified for the local context: 3
  - National standards: with reference to IPSAS: 18
  - IFRS modified for the local context: 3
  - National standards: other: 4

- **2025 Forecast**: 83 Jurisdictions
  - IPSAS with no modifications: 19
  - IPSAS modified for the local context: 29
  - National standards: with reference to IPSAS: 16
  - IFRS modified for the local context: 16
  - National standards: other: 16

- **2030 Projection**: 120 Jurisdictions
  - IPSAS with no modifications: 20
  - IPSAS modified for the local context: 39
  - National standards: with reference to IPSAS: 31
  - IFRS modified for the local context: 27
  - National standards: other: 3
2020 Index: PULSAR overview – 13 jurisdictions

- 37% Cash
- 57% Partial Accrual
- 6% Accrual
PULSAR trends (1): Continuing Shift from Cash to Accrual

2021 - Index Update

- **2020**: 3 Cash, 8 Partial Accrual, 2 Accrual (15%)
- **2025**: 3 Cash, 4 Partial Accrual, 8 Accrual (62%)
- **2030**: 3 Cash, 10 Partial Accrual (77%)
PULSAR trends (2): Increasing Usage and Influence of IPSAS

2020 Index
2 Jurisdictions

 IPSAS with no modifications
 IPSAS modified for the local context
 National standards: with reference to IPSAS
 IFRS modified for the local context
 National standards: other

2025 Forecast
8 Jurisdictions

2030 Projection
10 Jurisdictions

IPSAS with no modifications
 IPSAS modified for the local context
 National standards: with reference to IPSAS
 IFRS modified for the local context
 National standards: other
Next steps…….

• Add accounts pdfs to IFAC ‘Global Impact Map’

• Next Index update 2022 or 2023
  – Coordinate with data partners e.g. World Bank/PULSAR, ADB, Eurostat
  – Links to regional events
  – Extend trend evidence – build on current 4 data points
  – Minimal changes to questions

• Expand jurisdiction coverage further – Africa, Asia, Middle East

• Expansion outside federal / central government on hold
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