Past Achievements and future directions – Closing Remarks

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Sixth Education Community of Practice for STAREP Region

CFRR»

Centre for Financial Reporting Reform





Strengthening Auditing and Reporting in the Countries of the Eastern Partnership





Reminder: Structure and Objectives of the Program

Structure of the STAREP EduCoP Program

»The program is structured around the notion of **Engagement** on Three Levels:

- » Knowledge and experience sharing
- » Peer learning and targeted assistance
- » Supporting effective, sustainable implementation

Objectives of the STAREP EduCoP Program

<u>COMPONENT 2 - ACCOUNTING EDUCATION REFORM</u>

- »To promote the development of accounting education aligned with International Accounting Education Standards and the educational requirements of the EU's Statutory Audit Directive
 - » At the University level;
 - » For professional qualification;
 - » For continuing professional development of those already qualified



Timeline

» **STAREP EDUCOP EVENTS**

» STAREP launched in October 2013

- » April 2014 Chisinau-Moldova "Supporting Universities in Achieving Academic Excellence"
- » October 2014 Tbilisi-Georgia "Starting the Process of Change".
- » February 2015 Kiev-Ukraine "Developing the Accounting Curriculum for Universities".
- » May 2015 Baku-Azerbaijan "The Bachelor Degree, a Foundation for Professional Education".
- » November 2015 Kiev-Ukraine "From Diagnostic to Reform: The Way Forward"
- » June 2016 Yerevan-Armenia "Past achievements and future directions"
- » STAREP completion is expected by mid-2018

Past Achievements

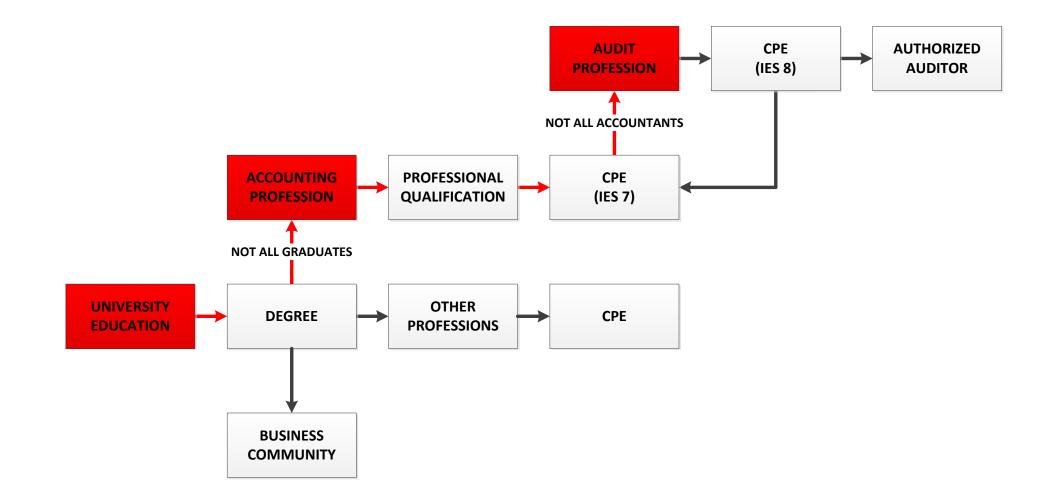
» Development of the University Profiling Tool (U.P.T.)
» Rollout of the UPT in all STAREP Countries
» Development of a Regional "Common Core" Curriculum
» Identification of "Champions"

Other Achievements

- » "Train-the-trainer" Programs on International Accounting Standards (incl. Kiev, November 2015; Vienna March 2016)
- »Regional Fora for Professional Accountancy Organizations (in conjunction with Ministerial Conferences)
- »Country replication events and Education Roundtables
- »Etc...



Future directions

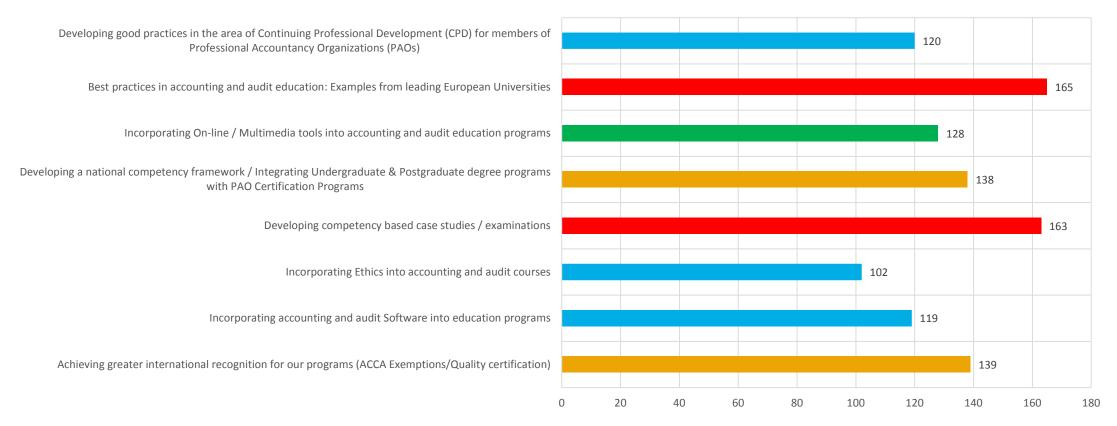


Future Publications

- »Publication of the STAREP "Common Core" Curriculum
- »Publication of a Guide on "Framework-based teaching"
- »Publication of other guides depending on interest and resources
 - » Developing an Accounting Technicians' Qualification
 - » Implementing a Competency Framework
 - » Developing and marking integrative case studies
 - » Incorporating Ethics into a professional qualification program

Future topics: Feedback received from STAREP EduCoP

Areas of Interest for future EDUCOPS



Top 2 areas of interest

- 1. Best practices in accounting and audit education: Examples from leading European Universities (165)
- Developing competency-based case studies / examinations (163)

Next 2 areas of interest

- 3. Achieving greater international recognition for our programs (ACCA Exemptions/Quality certification-139)
- 4. Developing a national competency framework / Integrating Undergraduate & Postgraduate degree programs with PAO Certification Programs (138)

Also interest in

- 5. Incorporating On-line / Multimedia tools into accounting and audit education programs (128)
- Developing good practices in the area of Continuing Professional Development (CPD) for members of Professional Accountancy Organizations (PAOs) (120)

Future Directions – What?

»"From Diagnostic to Reform"

- » 1. Best practices from leading Universities
- » 2. Developing Competency based studies and examinations
- » 3. Achieving greater international recognition for our programs

»Professional Qualifications

» 4. Developing a national competency framework / Integrating Undergraduate & Postgraduate degree programs with PAO Certification Programs

»Other topics of interest

- » 5. Incorporating On-line / Multimedia tools into education programs
- » 6. Developing good practices in the area of Continuing Professional Development

Future Directions – How?

»Twinning

» Champions to present at future EduCoPs as a first step

» Publications

- » STAREP "Common Core" Curriculum
- » Guide on "Framework-based teaching"
- » Other

»Country replication events, roundtables, technical assistance

Thank you for your attention!