

Challenges of PAOs: Building a sustainable business model

PAO Regional Forum, Vienna, Austria 28 April 2016

A snapshot of Singapore

- An island city-state off southern Malaysia
- Multicultural population of 5.54 million
- Labour force 3.6 million (Ministry of Manpower, 2015)
- "Little red dot" with area of only 719.1 km²
- World's second-most competitive economy behind Switzerland (Global Competitiveness Report, World Economic Forum)



History of Accountancy in Singapore





singapore QP



1966: University of Singapore awarded Bachelor of Accountancy Degree

2013: Launch of Singapore accountancy qualification programme

2016: Five universities offering accountancy undergraduate studies



Now Accountancy in Singapore

Regulates licensing of public accountants (PAs)

The Public Accountants Board

Institute of
Certified
Public
Accountants of
Singapore

Self-regulating body which was mainly advisory & educational in nature

Regulates licensing of PAs

Facilitates
development of
public accountancy
profession

Accounting and Corporate Regulatory Authority (ACRA) Institute of Singapore Chartered Accountants (ISCA) Assists ACRA in monitoring PAs who audit non - public interest entities

Handles professional matters, ethics & professional development of members



ISCA's Transformation

Constitution Review

Rebranding

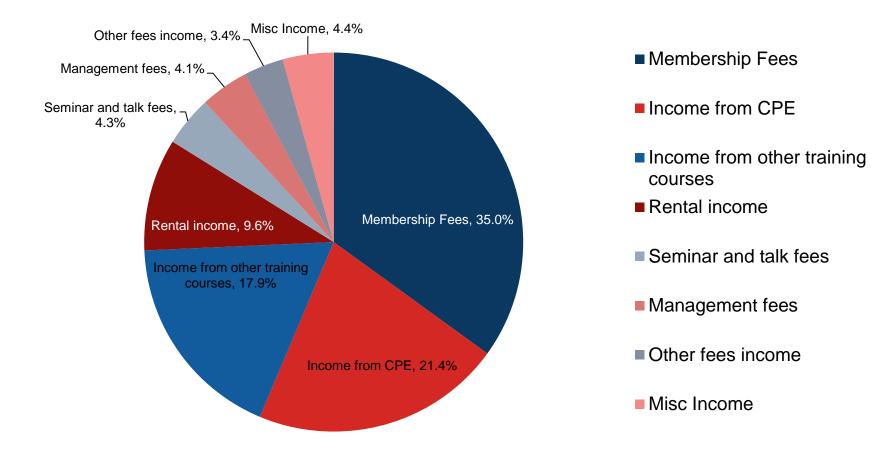
Professional Management Team

Fostering relationships with key stakeholders

Financial viability and sustainability



ISCA Financial Viability and Sustainability

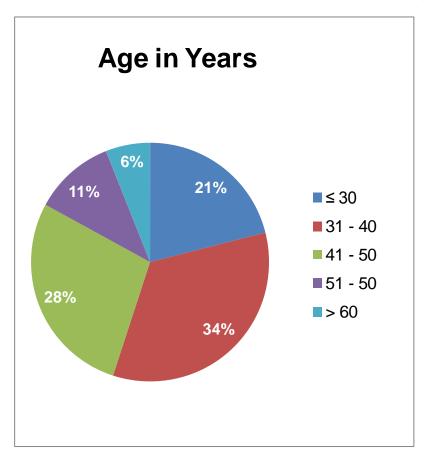


Thank You

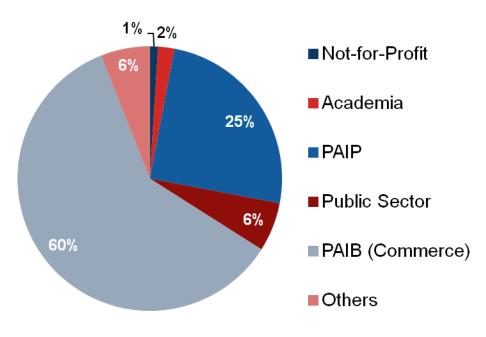
- f fb.com/ISCA.Official
- http://www.linkedin.com/company/institute-of-singapore-chartered-accountants-isca-
- @ISCA_Official

ISCA Membership Profile

Total number of members: 29, 839



Membership Profession



as at 31 December 2015



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