



# Implementing the recent IES changes

STAREP/PULSAR Accounting Education Community of Practice webinar

# Introductions

**ACCA (the Association of Chartered Certified Accountants)** is the global professional body for professional accountants.

We're a thriving global community of **241,000** members and **542,000** future members based in **178** countries and regions, who work across a wide range of sectors and industries. We uphold the highest professional and ethical values.



Ann Lamb -  
Director of  
Professional  
Qualifications

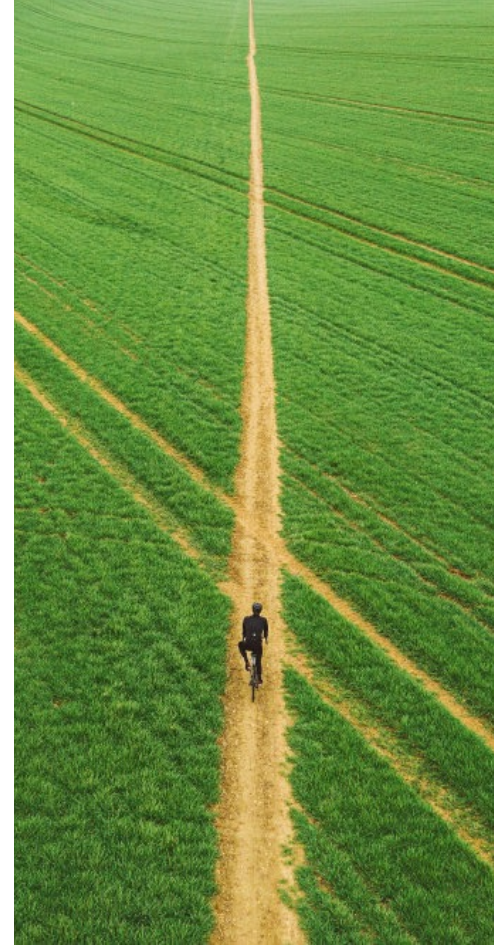


# Summary of changes

- Recap:
  - The IAESB approved the revisions of IESs 2, 3, 4, and 8 in its 2019 meeting
  - Enhanced learning outcomes and content in:
    - Information and Communications Technologies (ICT)
    - Professional Skepticism
  - Became effective January 1<sup>st</sup> 2021

# Implementing the changes

- General challenges
- Exams
  - Syllabus changes
  - Exam formats
- Ethics
- Experience



# Challenges in implementation - General

- Covid
- Financial impact
- Scale and timing
- Updates to website and marketing collateral
- Informing regulators
- Impact on education recognition frameworks
- Impact on external arrangements

# Challenges in implementation - Exams

- Syllabus updates
  - Content
  - Cut off dates
- Impact on course providers
- Impact on students
- Training for staff

# Challenges in implementation - Ethics

- Alignment with exams
  - Learning outcomes
  - Assessment
- Alignment with experience elements of the ACCA Qualification
- Professional scepticism – judgement

# Challenges in implementation - Experience

- Changes to documentation and systems
- Training of workplace supervisors
- Alignment between experience requirement and syllabus
- Demonstration of scepticism through experience





**Thank you**