

# Public Sector Accounting Education

Sustainability reporting and other challenges

# Reporting Frameworks



## Key Takeaways:

- A lack of coherence and development of a framework now being addressed globally
- Public sector entities are needing to prepare for the additional disclosures in a short timeframe, potentially causing capacity issues and poor quality information

# Opportunities



Leveraging off technologies such as block chain to ensure quality of non-financial information



Renewed understanding of accountability reporting and its linkages to integrity and ethics



Making public sector integrated into the journey of sustainability reporting and education and not simply an afterthought

## Education challenges

*Beyond compliance – critical thinking*

*Future proofing – rethinking blunt instruments such as professional qualifications and looking more at lifelong learning*

*Ensuring those at the Board level are swiftly educated in the implications of sustainability*



# Capacity challenges and the public sector conundrum



# Lets not make the strong stronger and leave the rest behind!!!

- Currently we are struggling with the financial reporting frameworks and still trying to get many jurisdictions onto full accruals
- The training and qualifications of public sector accountants may be out of step with the organizational practice and maturity
- The risk that data is produced but cannot be assured is very real
- One size fits all e.g. IPSAS and ISSAI
- An opportunity to consider maturity models and more bold ideas around less complex entities