



**FOUNDATIONAL
ACCOUNTING AND
FINANCIAL
MANAGEMENT
SKILLS
ENHANCEMENT
PROGRAM**

WHAT ARE THE CHALLENGES IN AFRICA?

The accountancy profession in Africa faced challenges of:

- ▶ Limited number of qualified accounting technicians.
- ▶ Skills gaps of graduates in accounting and finance at fundamental and intermediate levels.
- ▶ Institutional weaknesses.

WHAT IS THE FASE OBJECTIVE?

The Foundational Accounting and Financial Management Skills Enhancement Program (FASE) aims to enhance and to increase foundational skills in accounting and financial management by developing more accounting technicians to serve in the public and private sectors in Africa, which in turn is the catalyst for sustainable, resilient, and inclusive development.

FASE

BUDGET

3 MILLION EUROS

TIME FRAME

2018 - 2025

FUNDED BY

 Federal Ministry
Republic of Austria
Finance

IMPLEMENTED BY



WORLD BANK GROUP

COMPONENTS

1

Supporting five French-speaking African countries in designing and implementing accounting technicians' qualification or its equivalent to address skills gap.

Burkina Faso, Côte d'Ivoire, Morocco, Tunisia, and Senegal



- ▶ Designing country-specific qualifications
- ▶ Developing detailed learning material
- ▶ Strengthening relevant institutions

2

Developing an Accounting Technician Qualification for Africa (ATQA), a public good, that will be made available to all African countries

- ▶ Competency based curriculum
- ▶ Detailed syllabus - private and public sector
- ▶ Developing detailed learning material

3

Supporting three countries to pilot the Accounting Technician Qualification

Guinea Bissau, Ethiopia, and South Sudan



- ▶ Implementing agency: Pan African Federation of Accountants (PAFA)

4

Capacity building at national and regional level

WHY FASE PROGRAM IS IMPORTANT?

Accounting technicians are professionals entrusted to perform operational accountancy services such as cash management, bookkeeping, budgeting, reporting, internal control, audit, fiscal and other functions to deliver effective and efficient public services and private sector development.

WHAT WILL THE IMPACT OF FASE BE?

- ▶ Prevention of waste, misappropriation, corruption, and financial transparency in the public sector.
- ▶ Reliable financial information.
- ▶ Enhance accountancy skills to graduates to perform accountancy operations.
- ▶ Employability of graduates.
- ▶ Economic and inclusive growth.

ACHIEVEMENTS

- ▶ Designed county specific accounting technicians' frameworks.
- ▶ Developing learning materials to strengthen the county specific accounting technicians' frameworks.
- ▶ Strengthening relevant institutions.
- ▶ Hosted regional knowledge-sharing events.
- ▶ Established advisory committee comprising IFAC, PAFA and Association of Accountancy Bodies of West Africa.
- ▶ Developed ATQA competency curriculum framework, syllabus, learner, and lecturers' material.
- ▶ Developed guidelines for examination methodologies, delivery options, and criteria for recognizing ATQA graduates by Professional Accountancy Organizations.

NEXT PHASE

- ▶ Sourcing additional funds to support the:
 - ✦ student massification in the 5 French-speaking African countries.
 - ✦ rollout of the ATQA to other African countries and regions beyond Africa.
- ▶ Promoting and advocating the wide recognition of AT qualification recognition.

WE INVITE YOU TO PARTNER WITH US

For more information you can contact:

Adenike Sherifat Oyeyiola (Program Manager)
at aoyeyiola@worldbank.org

Patrick Kabuya at pkabuya@worldbank.org

Lefaria Kinimi at kinimi@worldbank.org

You can also learn more about FASE by visiting the program's page on the CFRR Website:

cfr.worldbank.org/programs/fase



