

# PUBLIC SECTOR ACCOUNTING ASSESSMENT (PULSE) FRAMEWORK

Latest update

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Public Sector Accounting and Reporting Program

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PULSAR Program is co-funded by:

 Federal Ministry  
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# PULSE Pilot assessments objectives



- ✓ The **objectives** of the pilots are:
  - **Test the implementation of the PULSE web-based assessment tool;**
  - **Identify framework and/or tool inconsistencies** during this initial exercise;
  - **Detect any potential web-based tool glitches** during the pilot test.
- ✓ The first two pilot assessment have been completed, and reports published.
- ✓ Second round of pilot application is currently taking place in Georgia.
- ✓ Potential collaboration with ADB and IADB for self-paid assessments.

# PULSE news: framework – main changes



- ✓ PULSE framework 2024 has been updated and published.
- ✓ It takes into consideration the following latest IPSAS developments as well as minor edits and clarifications based on the pilot results.
  - IPSAS 43 “Leases”
  - IPSAS 44 “Non-current Assets Held for Sale and Discontinued Operations”
  - IPSAS 45 “Property, Plant, and Equipment”
  - IPSAS 46 “Measurement”
  - IPSAS 47 “Revenues”
  - IPSAS 48 “Transfer Expenses”
  - IPSAS 49 “Retirement Benefit Plans” was also considered in the update of the Handbook. However, unlike all other new IPSAS, it only applies to the financial reporting at individual retirement plan level and not to financial reporting at entity level.

# PULSE news: framework – specific changes



- ✓ **Incorporation of two new performance indicators, which resulted in a numbering change of all subsequent indicators:**
  1. PI-11 “Investment property”
  2. PI-20 “Transfer expense”
  
- ✓ **Modification of the following eight indicators:**
  1. PI-1 “Conceptual framework”
  2. PI-6 “Derivatives, hedge accounting, loss allowance, and borrowing cost”
  3. PI-7 “Presentation, offsetting, and disclosures”
  4. PI-10 “Leases”
  5. PI-12 “Property, plant, and equipment - recognition and measurement”
  6. PI-13 “Property, plant, and equipment - First time adoption and depreciation”
  7. PI-19 “Revenue”
  8. PI-22 “Presentation of financial statements”
  
- ✓ The new standards are already in effect or will reach their respective effective dates very soon.
- ✓ If the national PSA framework is still based on the previous IPSAS, this will result in lower scores, reflecting the need to update the national framework.

# PULSE news: web-based tool



- ✓ Continuous tuning and revision of the tool
- ✓ Incorporation of export function at different assessment steps
- ✓ Potential use of AI for drafting of CN, scoring justification, and PULSE report
- ✓ Use of PULSE experience to develop ePEFA tool

# Thank you!




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