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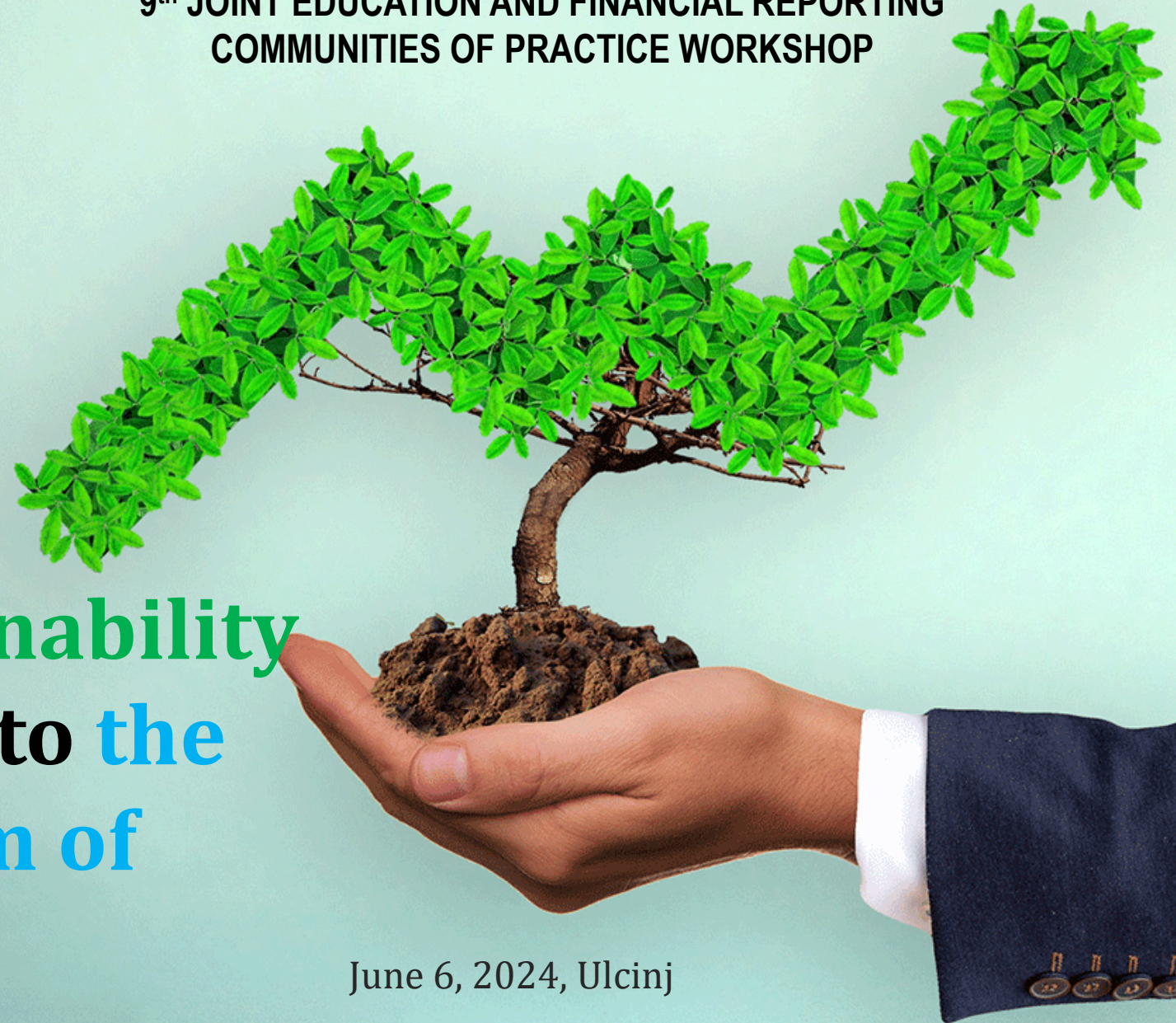
Centre for Financial
Reporting Reform



PULSAR  **FINCOP & EDUCOP**

9th JOINT EDUCATION AND FINANCIAL REPORTING
COMMUNITIES OF PRACTICE WORKSHOP

PULSAR 



**Integration of sustainability
reporting topics into the
education system of
Montenegro**

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AGENDA



- 01** Faculty of Economics, University of Montenegro – brief overview
- 02** Education system through the lens of sustainability reporting topics – **CURRENT STATE OF PLAY**
- 03** Education system through the lens of the sustainability reporting topics – **FUTURE PLANS**
- 04** **CONCLUSION**



01

University of Montenegro – brief overview

UNIVERSITY OF MONTENEGRO

University of Montenegro is the oldest and the largest higher education, science and art institution in Montenegro. It was founded on April 2, 1974 in Podgorica. The University consists of 19 faculties and 3 science institutes, with more than 20,000 students distributed over several campuses across the country, and its main campus and headquarters are located in the capital of Montenegro, Podgorica.



- **Faculty of Economics** is one of the most important education and research institutions in Montenegro
- Founded in **1960**
- More than **2,300 ACTIVE STUDENTS**
- **50** members of **TEACHING STAFF**



Three study programs carried out at the Faculty:

1. STUDY PROGRAM in **ECONOMICS** (3 years Bachelor, 2 years Master and 3 years PhD) (Providing basic knowledge in the field of economics studies)
2. APPLIED STUDIES in **MANAGEMENT** (3 years Bachelor, 2 years Master) (Provides skills and professional competencies in the field of economics and business management)
3. STUDY PROGRAM in **BUSINESS AND ECONOMICS IN ENGLISH** (3 years Bachelor) (Provides knowledge and professional competencies in business and economics)

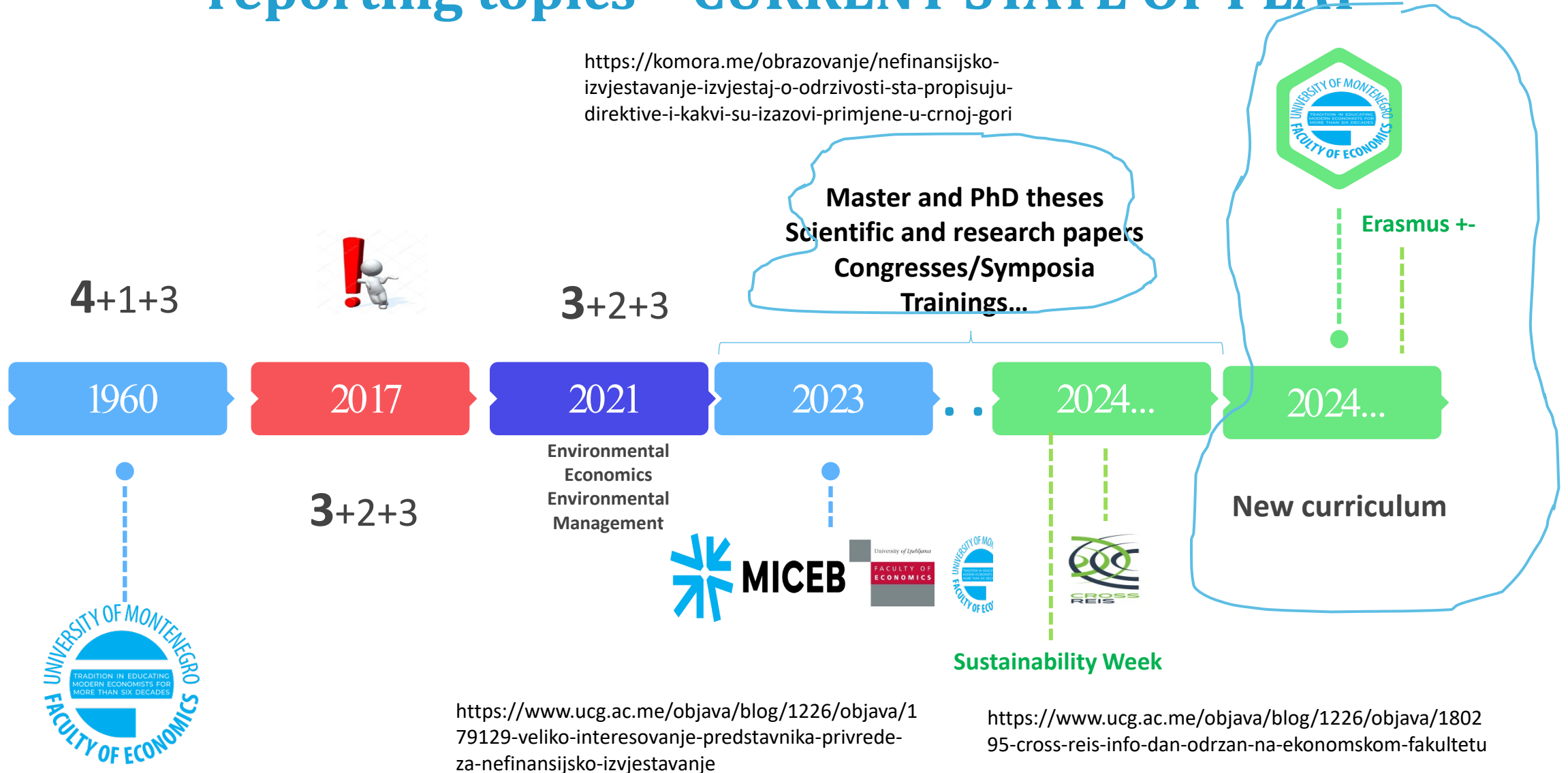
The faculty offers **five MAJORS**:

- Major in **Economic Analysis and Policy**;
- Major in **Quantitative Economics**;
- Major in **Finance and Accounting**;
- Major in **Management and Marketing**;
- Major in **Business Informatics**.

02

Education system through the lens of sustainability reporting topics – CURRENT STATE OF PLAY

<https://komora.me/obrazovanje/nefinansijsko-izvjestavanje-izvjestaj-o-odrzivosti-sta-propisuju-direktive-i-kakvi-su-izazovi-primjene-u-crnoj-gori>



<https://www.ucg.ac.me/objava/blog/1226/objava/179129-veliko-interesovanje-predstavnika-privrede-za-nefinansijsko-izvjestavanje>

<https://www.ucg.ac.me/objava/blog/1226/objava/180295-cross-reis-info-dan-odrzan-na-ekonomskom-fakultetu>

03 Education system through the lens of sustainability reporting topics – FUTURE PLANS

Curriculum

Elective courses and majors in **lower years**

Ehtics
(Financial and Managerial)
Accounting
 Finance (insurance ...);

Corporate management
 Audit
Green accounting
Non-financial reporting

Projects and science and research related activities

- **Managerial accounting**
- **Audit**
- **Corporate management**
- **Risks and insurance**

Bachelor

Master

PhD

Erasmus +

Horizon
CROSS-REIS

NFI
Handbook

Master theses/scientific and
 research papers/
 Sustainability Week ...

2024

Accreditation



...
2024...

Conclusions

01

Montenegro is a green (environmentally-friendly) country and one of the first countries to commit to the implementation of UN 2030 Agenda.

02

Non-financial reporting is an integral part of the Accounting Law (2016/2021), but given its focus (its audience), it is still not integrated into corporate policy

- **The studies show a low level of corporate awareness of this type of reporting**

03

Sustainability reporting is still not formally integrated into the curriculum, but informally it is

04

- **Curriculum amendment requires support to incorporate this system of reporting ...**
- **WB ROSC report**



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