



ÖBAG

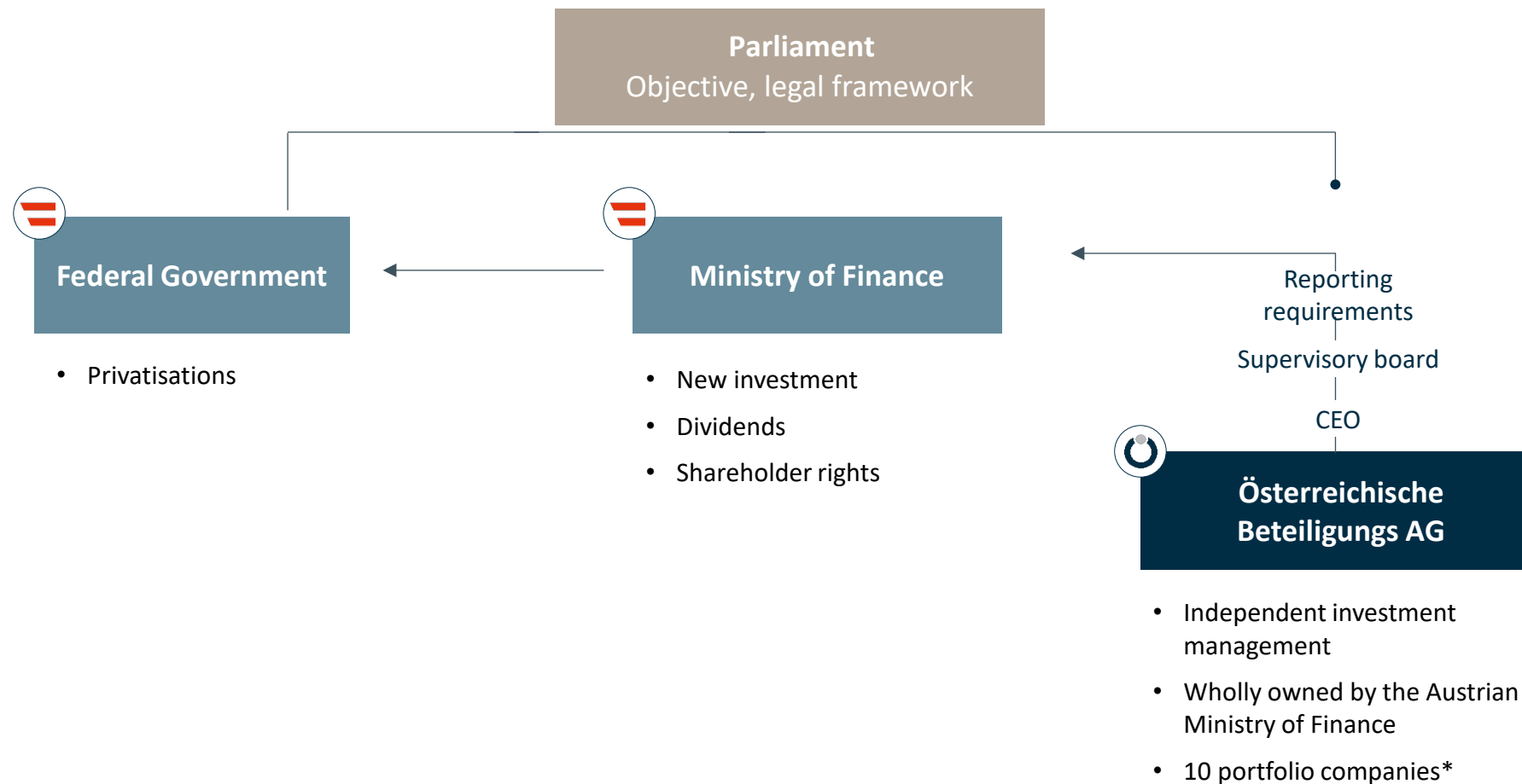
Governance and legal reporting
requirements of the Austrian State
Holding

ÖBAG
ÖSTERREICHISCHE
BETEILIGUNGS AG



ÖBAG Governance

ÖBAG's overall strategy is based on the ÖIAG Act

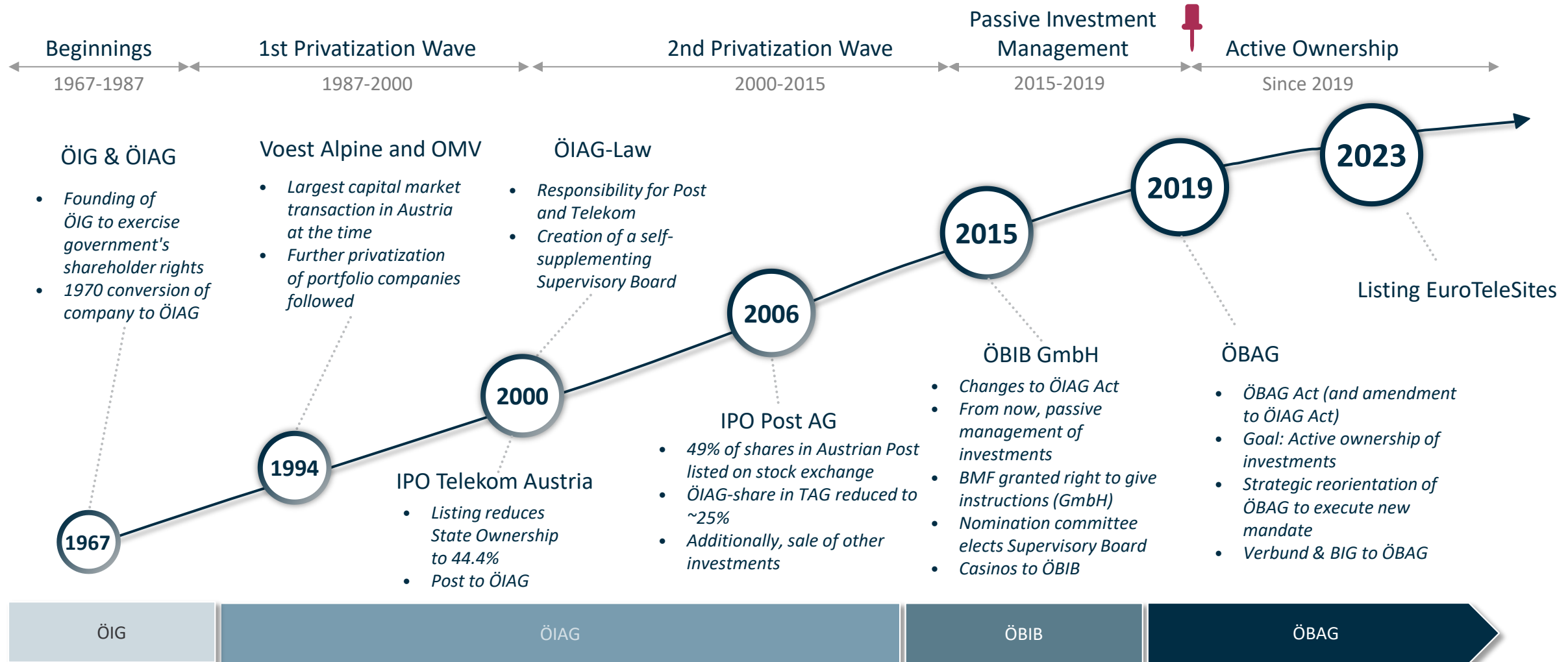


* In addition to ÖBAG, the Federal Ministry of Finance holds shares in various entities like the Austrian National Bank (ÖNB), ÖBFA, BBG, and BRZ. The government also owns stakes in road construction companies and other SOEs, et al. ÖBB (railroads), ÖBF (forestry), ASFINAG (highways), and ORF (broadcasting) for which other Ministries exercise ownership rights. Thus, while ÖBAG is the largest management holding, there are other independent SOEs at the federal level in Austria.



The history of the Austrian state holding company

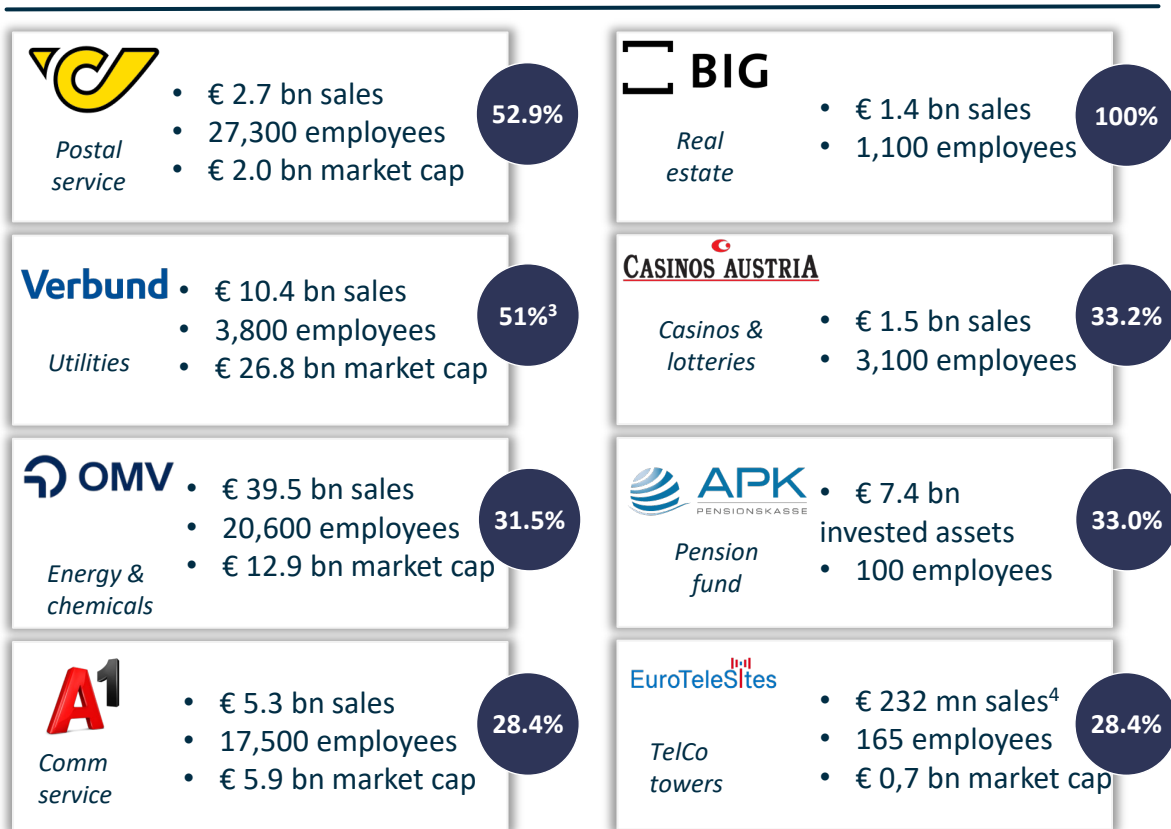
From a privatization vehicle to active investment management



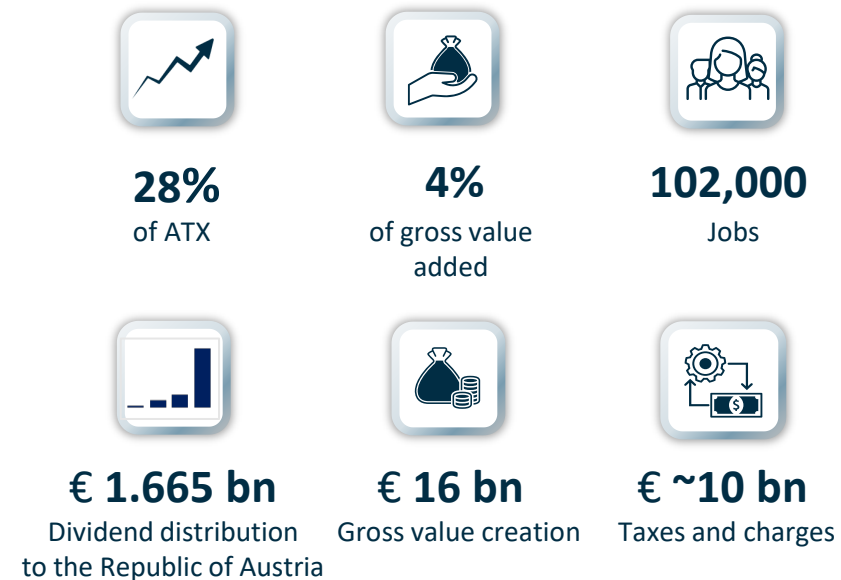
ÖBAG Portfolio

Leading Austrian companies with strategic infrastructure assets

The ÖBAG portfolio, including 5 listed and 5 non-listed companies¹



Impact of the ÖBAG companies²



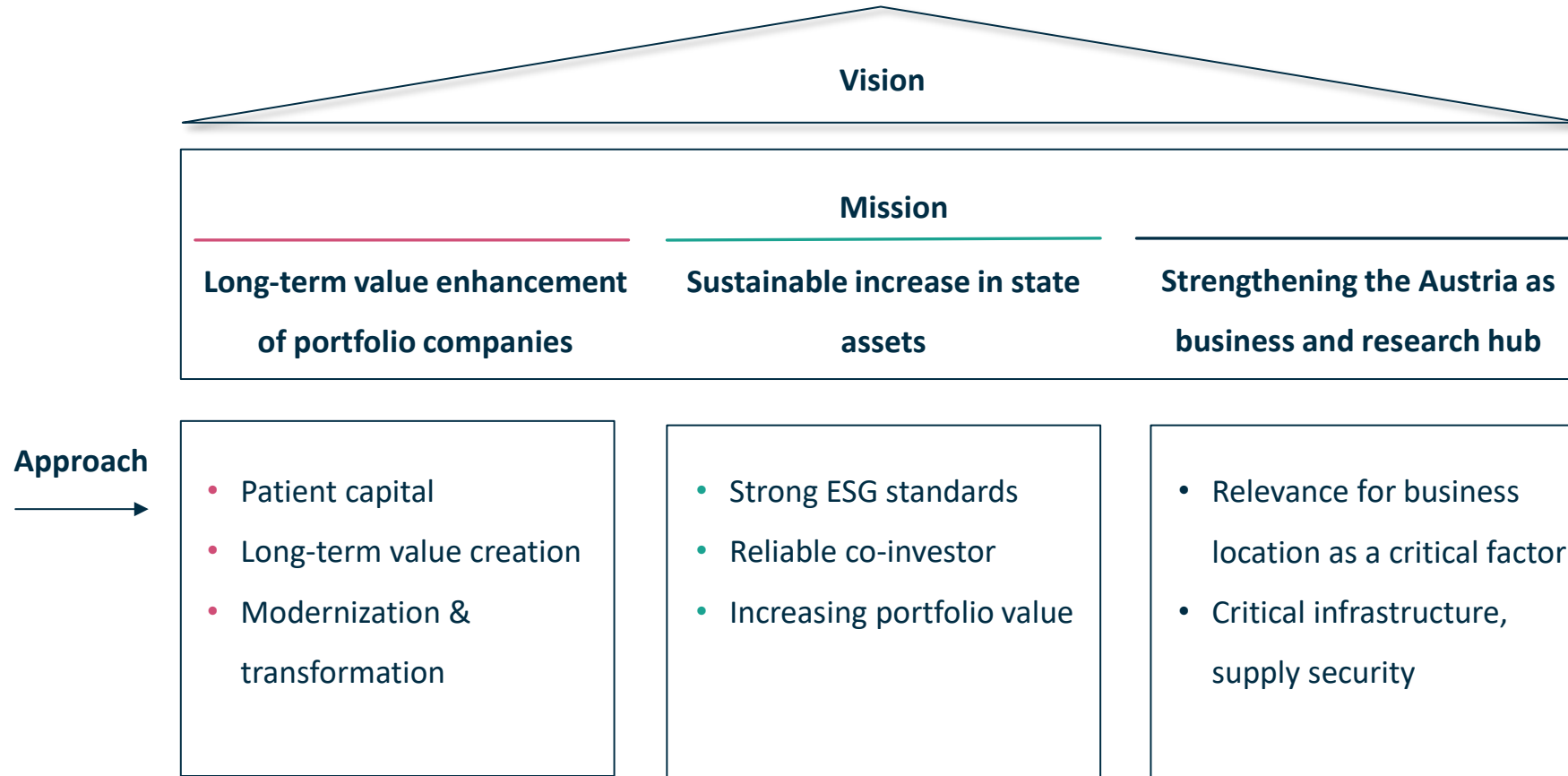
¹Company figures, market caps and portfolio value as of 31.08.2024; ÖBAG holds two additional investments in its portfolio: GKB and IMIB

²acc. to Economica study in 2023, dividends as of 2024; ATX weighting as of 31.12.2023

³ÖBAG manages the majority stake in Verbund on behalf of the Austrian Ministry of Finance. ⁴ Proforma 2022 as published in prospectus.

ÖBAG Strategy

As a reliable and independent owner, we are committed to value preservation and value enhancement



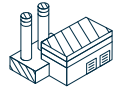
ÖBAG Ambition

Clear goals and solid core values provide the framework for our actions



Independent investment holding

ÖBAG manages ten companies, some of which are partially or wholly owned by the Republic of Austria.



Strengthening the business ecosystem

As a reliable and long-term investor, ÖBAG is committed to stable management and sustainable investments.



Value preservation & enhancement

ÖBAG's focus is clearly on the profitable and sustainable growth of its portfolio companies.



Independent portfolio management

By appointing experienced experts to the supervisory boards of its portfolio companies, ÖBAG contributes to setting strategic priorities.



Better Governance

ÖBAG advocates for responsible governance and corporate management through the establishment of transparent reporting systems as well as effective risk minimization and control systems.



Sustainability

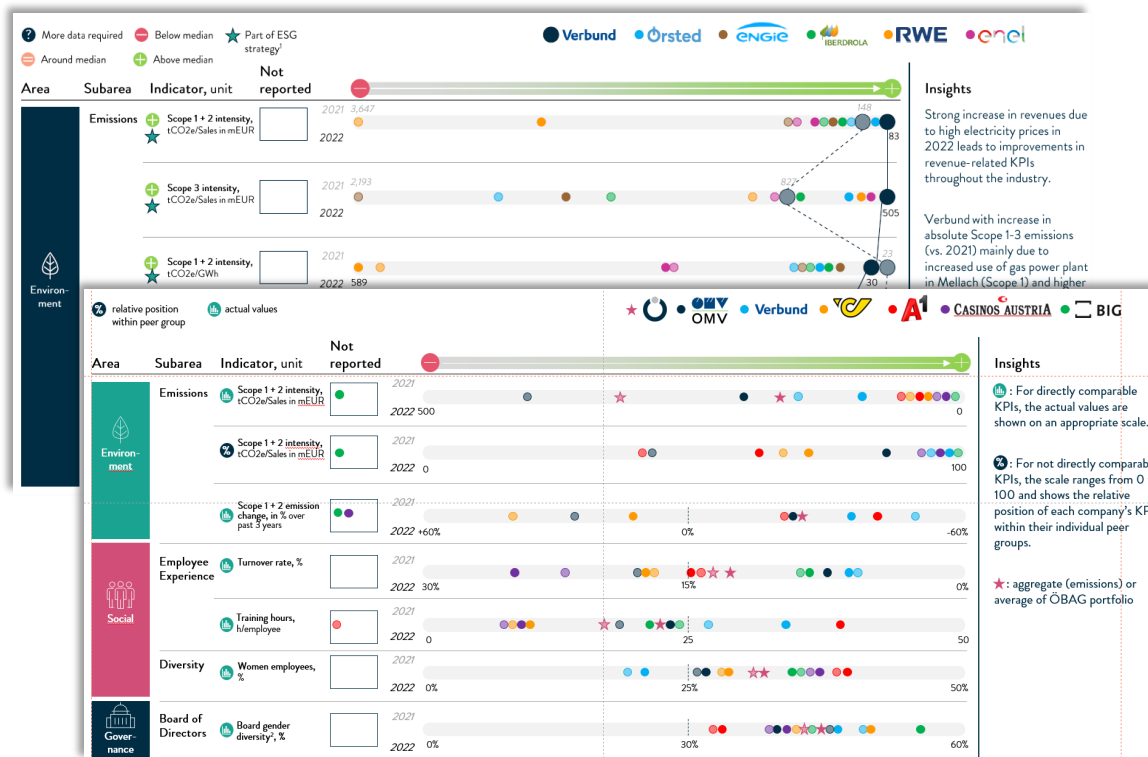
ÖBAG supports and promotes ecological, social, and corporate sustainability within its portfolio companies.



ESG @ ÖBAG

Cross-portfolio monitoring of ESG KPIs

Overview



Overview

- The portfolio monitoring system was set up in late 2020 and since then it was continuously improved and extended.
- It gives an in-depth analysis of a large set of KPIs regarding environmental (E), social (S) and governance (G) topics.



Aim

- Gain insights on the sustainability performance of the portfolio companies compared its peers and other portfolio companies
- Identify levers for sustainably increasing the value of the portfolio

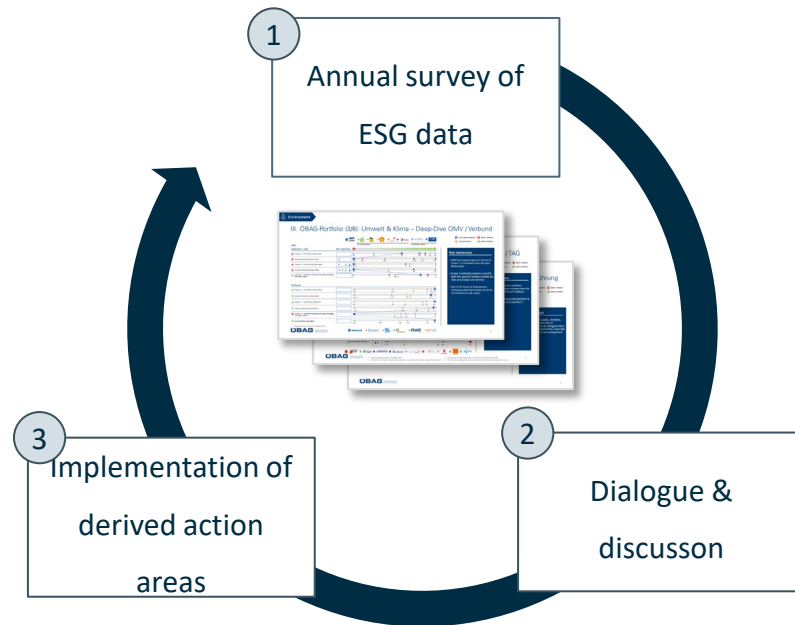


Topics

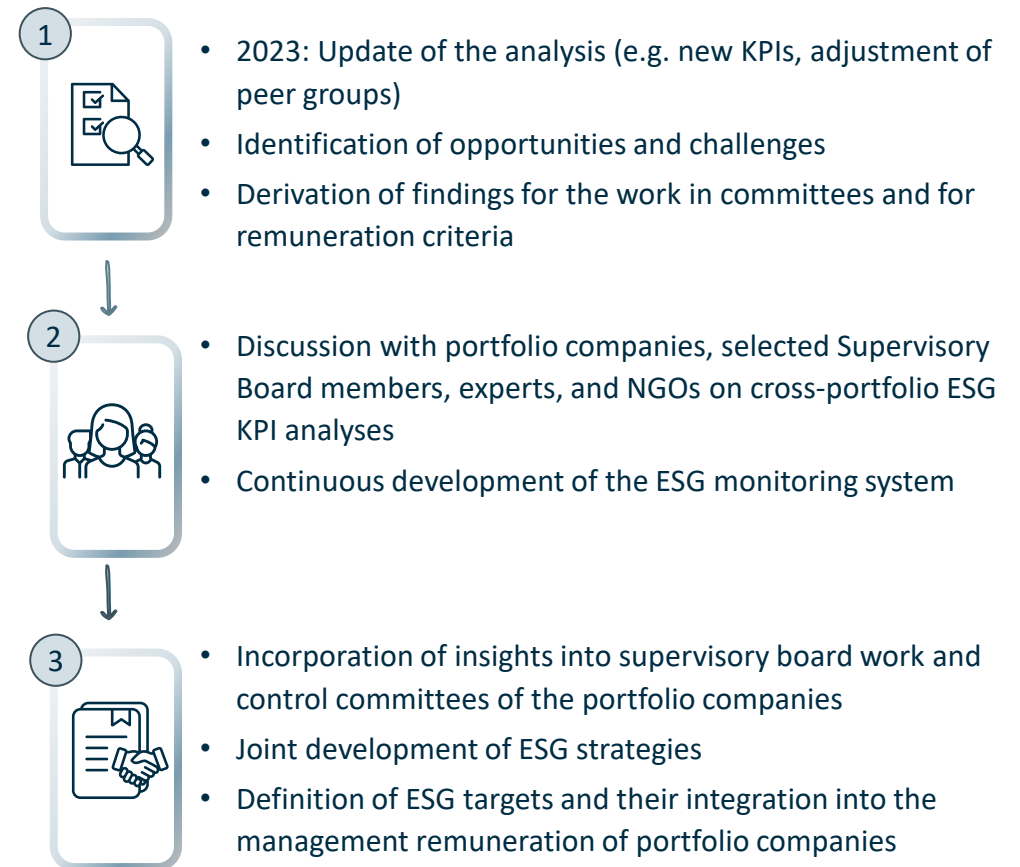
- CO2 emissions
- Energy consumption
- Waste & recycling
- Employee experience
- Diversity
- Equal Pay
- Board of Directors
- EU Taxonomy

ÖBAG's ESG Framework: Emphasizing Quantitative Analysis and Supervisory Board Engagement

Three-step implementation model for ESG monitoring



Key Insights from Cross-Portfolio ESG Monitoring





Legal Reporting Requirements of SOE as Ownership Entity

Overview

- **General information and inquiry rights of the Annual General Meeting** in accordance with stock corporation law represented by the Ministry of Finance; the Annual General Meeting is chaired by the Chairman of the Supervisory Board in the presence of the Executive Board.
- In addition to the general stock corporation law, **Section 6 (4) ÖIAG-G provides** for a special **statutory information right of the Federal Minister of Finance** with regard to ÖBAG.
- Accordingly, the Management Board is required, in compliance with the provisions of stock corporation and stock exchange law, to report to the Federal Minister of Finance
 - **at any time on all significant matters and decisions** of ÖBAG,
 - to make **all information available** to the Federal Minister of Finance immediately upon request and
 - to submit a **quarterly written report on all material issues relating to ÖBAG** as well as on investment management in accordance with Sections 7 and 7a.
- In addition, ÖBAG **reports once a year in writing to the Federal Government on all significant matters and decisions of ÖBAG** in compliance with the obligations under stock corporation and stock exchange law.

Content provided pt 1

- On the basis of this provision and other standards relevant to reporting, ÖBAG reports regularly and comprehensively to the Federal Ministry of Finance as follows:
 - **Quarterly report pursuant to Section 6 (4) of the ÖIAG Act.** The quarterly report focuses on the following main points:
 - Significant events of the reporting period
 - ÖBAG's business development
 - Risk controlling report
 - Overview of the participations
 - Details of the significant participations
 - **Controlling report in accordance with Section 67 BHG.** This report is also submitted on a quarterly basis. The Q1 and Q3 reports are also made available to Parliament.
 - Overview of key figures
 - Forecast and deviation analysis for the respective period
 - Report on risk controlling
 - Overview of the executive bodies
 - Overview of the portfolio
 - **Departmental controlling report.** Based on the previous practice of ÖBAG's predecessor company, an additional report in xls format with the following content is provided.
 - Actual figures of the major holdings
 - Comments on deviations

Content provided pt 2

- **Verbund management report.** In accordance with the Verbund management agreement between the Federal Ministry of Finance and ÖBAG, a separate report on the external investment management of Verbund AG is prepared on a quarterly basis in accordance with § 7a of the ÖIAG Act. The main topics of the report correspond to those of the quarterly report. In addition, it also reports on accounting issues.
- **Annual report pursuant to Section 6 (4) of the ÖIAG Act.** This report is submitted annually to the federal government and covers the following topics.
 - Significant events in the reporting period
 - Business development of ÖBAG
 - Overview of shareholdings
 - Details of the major holdings
 - Forecast for the coming year
 - Governing bodies of ÖBAG
- **Report on location measures in accordance with the notification of the Federal Minister of Finance pursuant to Section IAG Act 2000 of 25 July 2019.** An annual report on the status of the use of funds is submitted to Department I/5 in accordance with the cited notification. This report is also audited by the auditor.