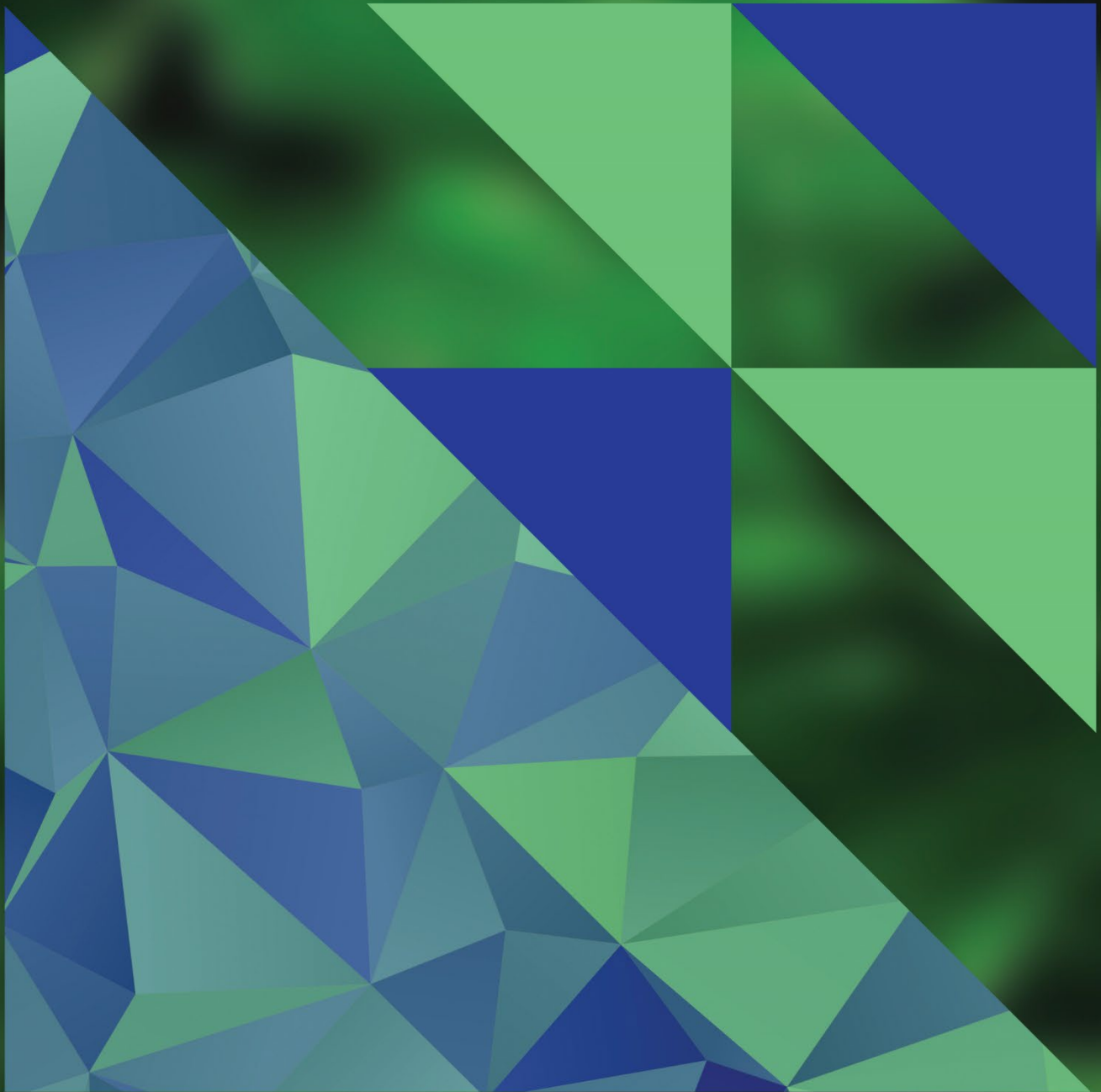


Part of the 2025 CFRR Ministerial Conference

# Accounting and Auditing Reform Momentum Forum

March 17, 2025, Vienna, Austria



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March 17, 2025, Imperial Riding School Hotel, Vienna, Austria

## FOREWORD

Accounting and Auditing Reform Momentum Forum will convene around 150 participants including senior officials, representatives of the state institutions from participating countries, international development partners, professional accountancy organizations, university and business experts.

The Forum aims to inform participants on the recent developments in financial reporting, and auditing in private and public sector amid climate and AI challenges, to provide rationale for reforms and also to set the scene with information before high level Ministerial Conference on the subsequent day.

This agenda ensures a comprehensive coverage of the latest developments and challenges in the field of accounting and auditing, providing valuable insights and practical strategies for professionals and public officials. The Forum is also opportunity for collaboration across countries by sharing experience and networking between private and public sector professionals.

The Forum is organized a part of three CFRR-implemented programs: (i) The Public Sector Accounting and Reporting Program (PULSAR), (ii) The Road to Europe: Program of Accounting Reform and Institutional Strengthening for Small and Medium Enterprises (REPARIS for SMEs), (iii) The Enhancing Accounting, Auditing, and Sustainability Reporting Program (EAASURE).

The Forum will be organized to complement the following CFRR events: by:

- March 17 – Climate Change Action by State-Owned Enterprises Workshop
- March 18 – Ministerial Conference “Financial and Sustainability Reporting Reforms: Navigating Green and Digital Agendas”
- March 19 – Sustainability Reporting Workshop

The language of the conference is English with simultaneous interpretation into Albanian, Bosnian, Croatian, Serbian and Russian.

## AGENDA | MONDAY | MARCH 17, 2025 | ACCOUNTING AND AUDITING REFORM MOMENTUM FORUM

### 09:00 Welcome Remarks

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Director, Strategy and Operations, Standards, Procurement & Financial Management, The World Bank

### 09:15 Effective accounting services – trends and impact in public and private sectors

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Objective: To explore the evolving landscape of accounting services and their impact on public and private sectors, highlighting best practices and challenges.

Speakers:

Financial Information and Intelligence Policy Department, Ministry of Finance, Estonia

Greece Representative

Private Sector Shared Service Center/Business Processing Outsourcing

Discussants:

Country Representatives

Moderator:

Senior Financial Management Specialist, The World Bank

### 11:00 Coffee Break

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### 11:30 Update on Corporate sector accounting and auditing

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Objective: To provide an update on the latest developments in corporate sector accounting and auditing, focusing on IFRS Accounting Standards, ISA, and the financial impact of climate change.

Speakers:

Member, International Accounting Standards Board (IASB), IFRS Interpretations Committee

Member, International Audit and Assurance Standards Board (IAASB)

Discussants:

Senior Financial Management Specialist, The World Bank

Moderator:

Senior Financial Management Specialist, The World Bank.

**13:00 Lunch**

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**14:00 New developments in accounting standards in public sector**

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Objective: To promote the adoption of accrual accounting standards in the public sector, highlighting recent developments and future directions of IPSAS and EPSAS.

Speakers:

International Public Sector Accounting Standards Board (IPSASB)

EPSAS Expert Group of European Commission, Chair

Moderator:

Senior Financial Management Specialist, The World Bank

**15:00 Coffee Break**

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**15:30 Developments in Education and Ethics for auditing and accounting; Ethical application of AI – international and EU experience**

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Objective: To address the skills gap in accounting and auditing, focusing on the ethical implications of AI and the need for updated education and training.

Key Topics:

- Ethical application of AI – international and EU experience
- International Education Standards
- Challenges in participating countries

Speakers:

International Federation of Accountants (IFAC)

International Ethics Standards Board for Accountants (IESBA)

Discussants:

CFRR Counterparts

Moderator:

Senior Financial Management Specialist, The World Bank

**17:00 Closing Remarks**

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**17:05 End of the Workshop**

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The CFRR programs are co-funded by



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Confédération suisse  
Confederazione Svizzera  
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