



BEST ANNUAL REPORT AND TRANSPARENCY

BARTA 2024 AWARD



SHERATON GRAND TBILISI METECHI PALACE TBILISI, 20 TELAVI ST. | FEBRUARY 28 | 17:00-19:00

FOREWORD

The sixth <u>Best Annual Report and Transparency Award (BARTA)</u> ceremony is organized under the <u>Enhancing Accounting</u>, <u>Auditing</u>, <u>and Sustainability Reporting (EAASURE)</u> program of the World Bank <u>Centre for Financial and Sustainability Reporting Reform</u> (CFRR) based in Vienna, Austria.

BARTA was established in 2019 as part of a joint project of Financial Inclusion and Accountability between the EU and the World Bank that followed the introduction of mandatory corporate non-financial reporting in the European Union (EU). BARTA incentivizes and motivates improved non-financial reporting (more commonly known now as sustainability reporting) by evaluating the annual reports of Georgian companies and conferring awards to the companies with the best reporting practices across three main categories of company – large financial companies, large non-financial companies, and small and medium companies. The award ceremony helps to publicize the award, showcases the award winners, and serves as a medium to network, exchange and share relevant information, insights and ideas.

In recognition of the rapid emergence of corporate sustainability reporting, especially in the EU, BARTA 2024 has an award for the 'Best Sustainability Report' for each of the main company categories. These reports are expected to be compiled using an established international framework such as ESRS. As sustainability reporting becomes more pervasive, and embedded into Georgian law, the BARTA will likely become a sustainability reporting award.

The target audience of the BARTA Award Ceremony includes representatives of Ministry of Finance, National Bank of Georgia, Service of Accounting, Reporting and Audit Supervision; Insurance State Supervision Service of Georgia, executives, board members and technical staff of eligible companies including state-owned enterprises; as well as representatives of professional accounting organizations (PAOs), and BARTA partner organizations.

The specific objectives of the BARTA Award ceremony on February 28 are to:

- Highlight the achievements and contributions of the award recipients.
- Increase awareness and recognition of the BARTA award among a broader audience.
- Provide a platform for attendees to connect, network, and build professional relationships.
- Create opportunities for participants to share relevant information, insights, and ideas.

The expected results are that the knowledge and inspiration gained from this event should: (i) enhance recognition and visibility of the BARTA award and its recipients, and (ii) motivate more companies to adopt and follow good practices in quality corporate reporting.

The language of the event is Georgian with simultaneous interpretation into English.

AGENDA

17:00 WELCOME REMARKS

Rolande Pryce | Regional Director for South Caucasus, World Bank

Ekaterine Guntsadze | Deputy Minister, Ministry of Finance of Georgia

Ekaterine Mikabadze | Board Member, Vice – President, National Bank of Georgia

17:15 PANEL DISCUSSION: DRIVING EXCELLENCE IN CORPORATE TRANSPARENCY: BARTA'S IMPACT AND FUTURE DIRECTIONS

Paul Thompson | Co-chair of BARTA Jury; Technical Director, European Federation of Accountants and Auditors for SMEs

David Mchedlidze | Director, Service for Accounting, Reporting and Auditing Supervision Irina Gordeladze | Co-chair of BARTA Jury, Senior Governance Consultant, World Bank David Abesadze | Head of the Securities Market Supervision Department, National Bank of Georgia

Representative of a Large Financial Company
Representative of a Small and Medium Company

18:00 AWARD CEREMONY

18:25 RECEPTION











Federal Department of Economic Affairs, Education and Research EAER State Secretariat for Economic Affairs SECO





