



REPUBLIC OF ESTONIA
MINISTRY OF FINANCE

Public sector accounting and consolidation process, Estonia

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Vienna, 17 March 2025

History

- Estonian public sector accounting reform (2002):
 - Implementation of accrual accounting for all, based on IFRS (and IPSAS)
 - Concentration of accounting entities, incl. the Republic of Estonia as a legal person (the State), and municipalities
 - Shared Service Centre project started in 2009

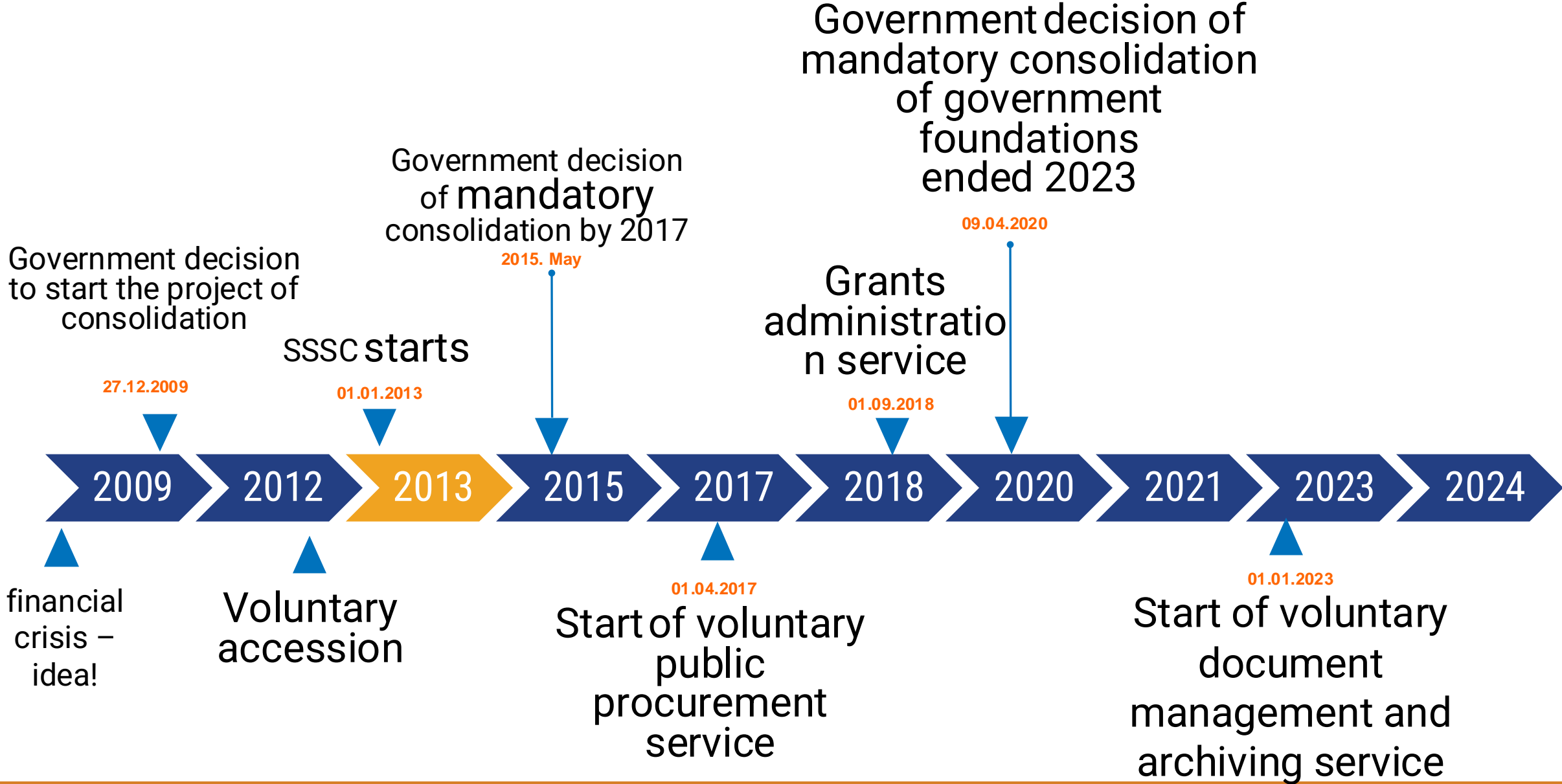
Scope of consolidation

- State consolidated financial statements
- Municipalities' consolidated accounts
- Whole-of-Government accounts (GGS) and Public Sector accounts
- All entities under control are consolidated line-by-line, affiliated entities by equity method. Commercial entities excluded in the GGS (as defined by GFS and ESA)

Process

- Based on central chart of accounts and public sector accounting regulation (part of national GAAP)
- Monthly/quarterly reporting: within SSC IT system, by all Group accounting entities, 25th day of next month,
- Quarterly reconciliation process and period for disputes, SSC authorised to resolve
- Consolidated balance sheet and income statement published by the end of next month
- Annual Report presented for audit by 30 June, audit completed and audited annual report presented to the Parliament by 31 August





**Government
Authority**

5
services

11
departments

More than
200
clients

>460
employees

95%
of employees
recommends as
an employer

budget
25
miljon euros



**Tervislik
töökoht!**



RIIGI TUGITEENUSTE
KESKUS

Some views from the kitchen

- Consolidated Annual Report of the State:
<https://www.fin.ee/en/public-finances-and-taxes/state-accountancy/consolidated-annual-reports-state>
- Public monthly reporting: <https://saldo.rtk.ee/saldo-app/aruanded>
- Rulebook and Chart of Accounts:
<https://www.riigiteataja.ee/akt/103012025007>



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Thank You

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