INTERNATIONAL FEDERATION OF ACCOUNTANTS

Developments in Accountancy Education

Upcoming changes to the IES and potential future implications of AI

17 March 2025

Vienna

Agenda

1. IES Revisions Projects
2. Artificial Intelligence and Accountancy Education

IES Revision Projects Overview

Assessments

- Modernization of IES 6

Status: Approved

Sustainability

- Sustainability-related competence in initial professional development (IES 2, 3 and 4)

Status: Approved

Engagement Partners

- Review of IES 8 in light of sustainability updates to IES 2, 3 and 4 and updates to International Quality Management Standards

Status: Project Proposal

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MODERNIZING INTERNATIONAL EDUCATION STANDARD 6

Key Revisions

- Two New Principles of Formal Assessment
- An Expanded Principle of Equity
- Revised Wording and Illustrative Examples
- Conforming Amendments Across IES's to Align and Update Terminology

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SUSTAINABILITY RELATED REVISIONS TO IES 2, 3 AND 4

Key Enhancements

- Embedded Sustainability Concepts
- New Assurance Competence Area
- Strengthened Business Acumen Focus
- Enabling Behavioral Competencies
- Expanded Explanatory Materials

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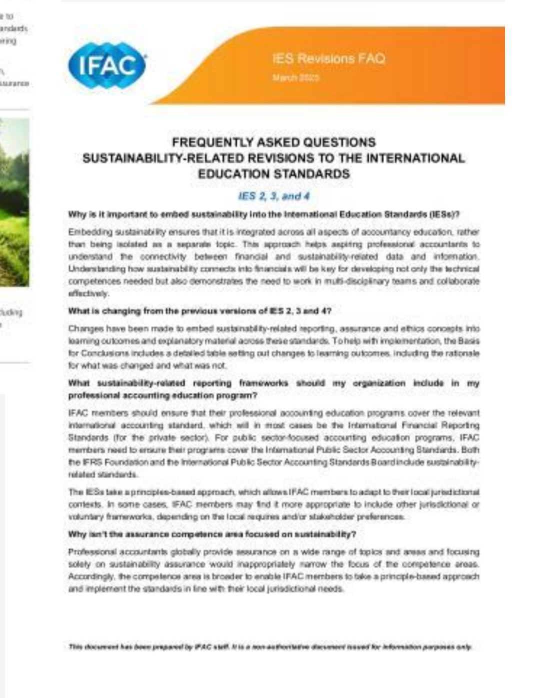
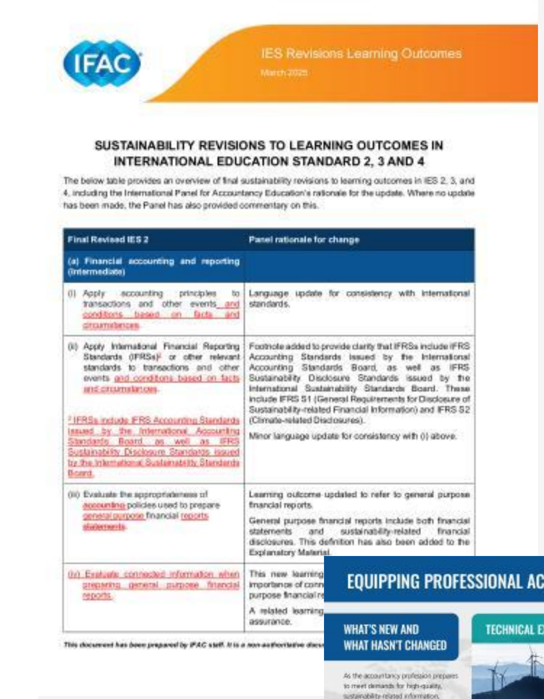
Resources to get started





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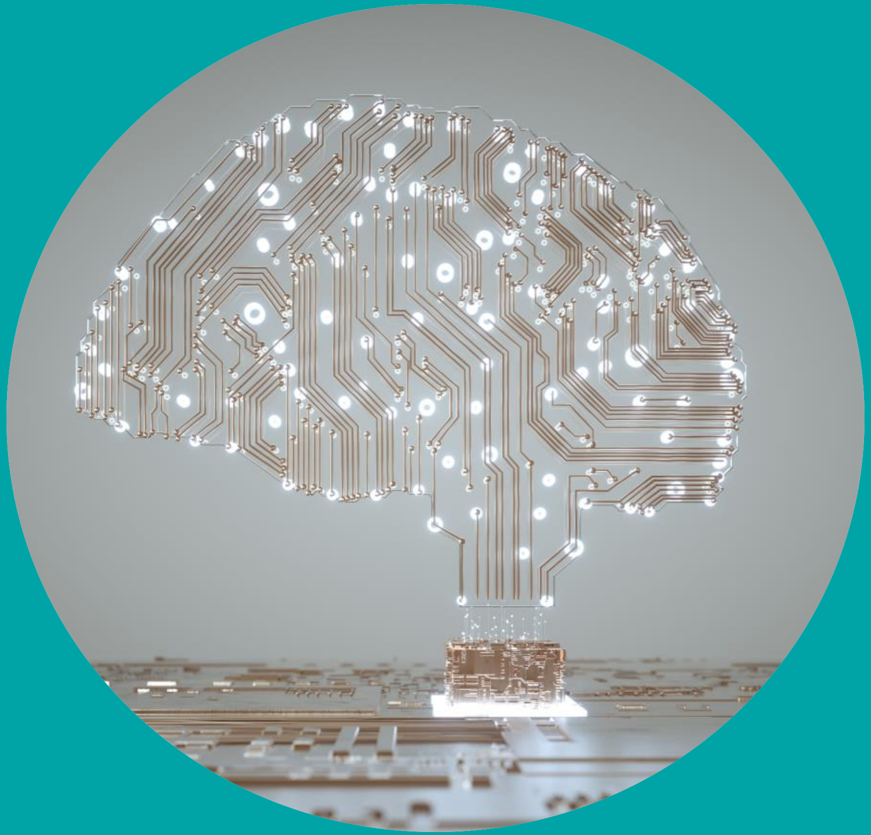
Register for the Webinar

April 29 – 16:00 UTC

April 30 – 07:00 UTC

Artificial Intelligence

What does it mean for the future of accountancy education?



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AI will replace accountants

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Accountants who use AI will replace accountants who don't use AI.

How might accountancy education need to change?

Delivery

How will delivery of accountancy education change?

Technical

What technical skills will be needed for the future?

Human

What professional and ethical skills are needed?

Delivery of accountancy education

Personalization of learning

Responsive support

Assessment

Technical knowledge

Application

Data analysis and visualization

Governance

What level of competence will be needed by all professional accountants?

Human skills: professional and ethical

- Critical thinking
- Professional judgment
- Professional skepticism
- Adaptability
- Intellectual curiosity
- Collaborative
- Multi-disciplinary

How do we grow and apply existing skills to AI?

Learn more on IFAC’s Knowledge Gateway

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Thank you.

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