CIPFA

Budget Reporting and Financial Statements

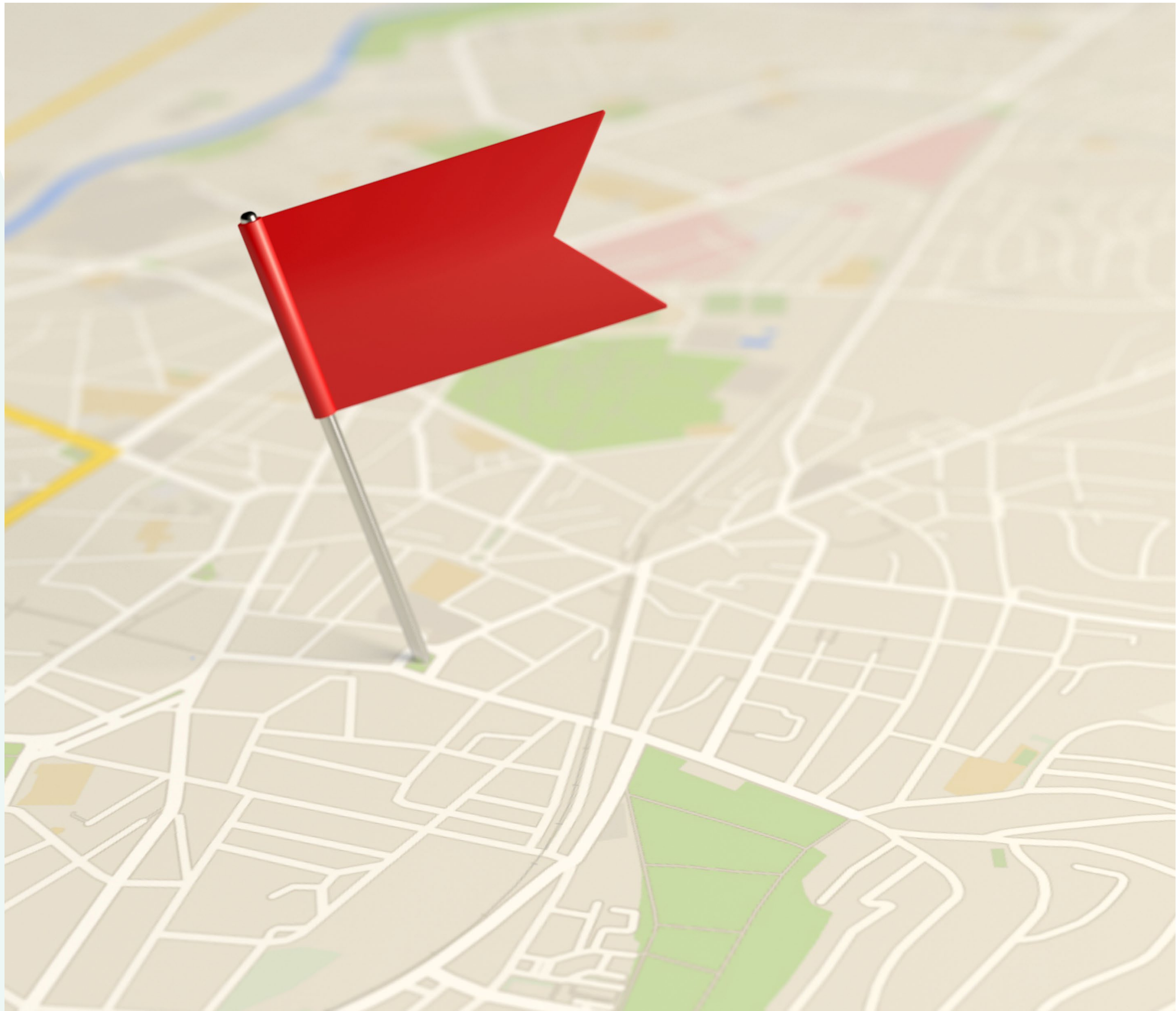
Exploring investment in prevention

CIPFA Thinks Newsletter

The Chartered Institute of
Public Finance & Accountancy

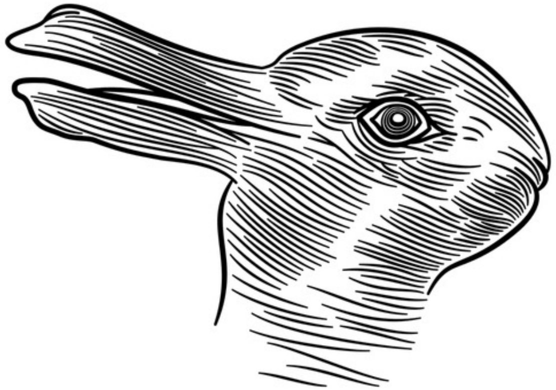
CIPFA

- Alignment between budgeting, financial reporting and statistical returns
- Place based decision making
- Segmental reporting - services vs outcomes
- Use established practices to address new and emerging issues



Defining prevention

Supported by The Health Foundation



Ambiguity should not stand in the way of progress!

Classification of activity	
Prevention	Activity designed to increase the resilience of individuals and communities and reduce or delay the likelihood or severity of future demand for reactive activity
Enabling	Activity not in itself preventative but required to support or facilitate delivery of preventative activity
Non-preventative	Activity designed to support operational or reactive services, does little/nothing to reduce likelihood/severity of future demand for reactive activity

4 step approach

- Focus area (scope)
- Financial information
- Service mapping
- Prevention classification

Principles:

- clarity of focus area
- collaboration is key
- balanced view of classification
- consistency of financial information

What it offers:

- makes prevention visible in financial terms
- consistent, adaptable method
- shared understanding of prevention
- foundation to support dialogue, decisions, planning

Prevention can and should be quantified	requires professional judgement - consistency over precision
Collaboration is essential	involve service leads, policy and finance
Builds shared understanding	process creates platform for dialogue highlights role in prevention and creates basis for planning
Prevention gains traction when embedded in strategy	unifying mission creates alignment, momentum and can attract funding
Understanding preventative investment complements wider work	combine with service evaluation, design and development to create clearer picture for long-term planning