



**IPSASB**

International Public  
Sector Accounting  
Standards Board®

# IPSASB UPDATE

Ross Smith, IPSASB Program and Technical Director

PULSAR Meeting - Vienna  
November 12, 2025

# IPSASB Work Program

Projects/Initiatives	Public Sector Specific	International Alignment
Sustainability: Climate-related Disclosures	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> ISSB
Sustainability: Materiality Education Material	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> ISSB
Tangible Natural Resources	<input checked="" type="checkbox"/>	
Presentation of Financial Statements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> IFRS
Making Materiality Judgements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> IFRS
Strengthening Linkages between IPSAS and GFSM	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> GFSM
Maintenance Activities (Application Group & PIRs)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> IFRS

GFSM = Government Finance Statistics Manual

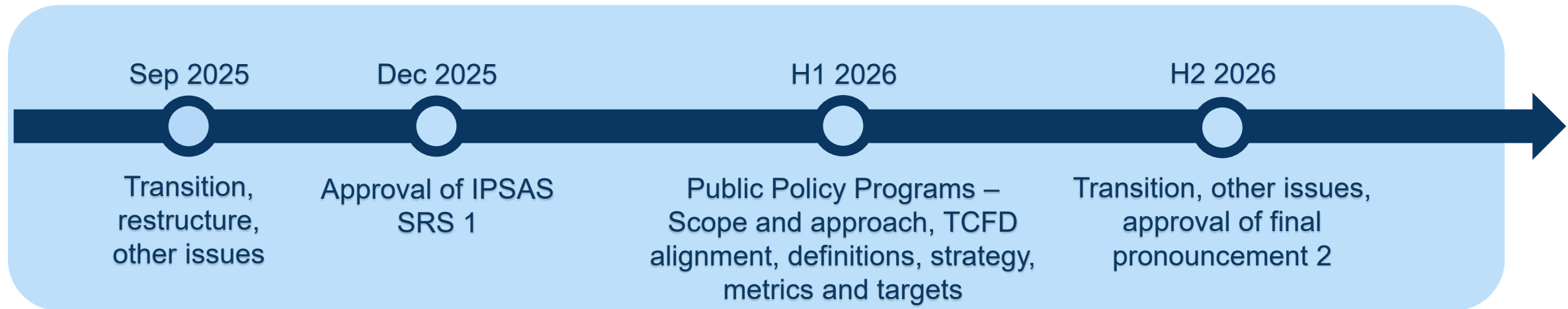
# Unique Role of Public Sector in Climate Action



# Climate-related Disclosures

- Separate Standards
- Alignment with IFRS S2; Use of GHG Protocol; Scope 3 GHG Emissions
- General Requirements – Alignment with IFRS S1
- Materiality

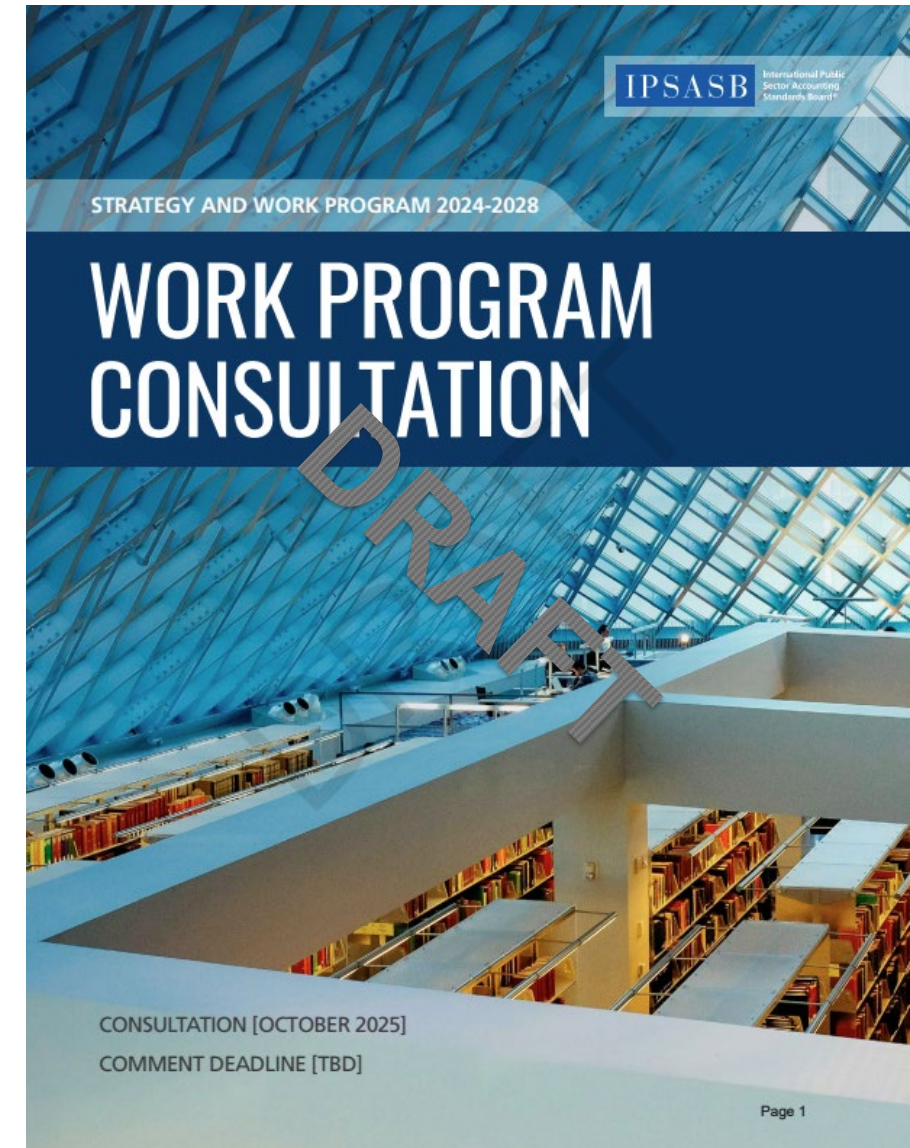
**June 2025 IPSASB Decided to Develop Separate Standards**



*Implementation support for IPSASB SRS 1 underway with the ongoing development of non-authoritative Materiality education material*

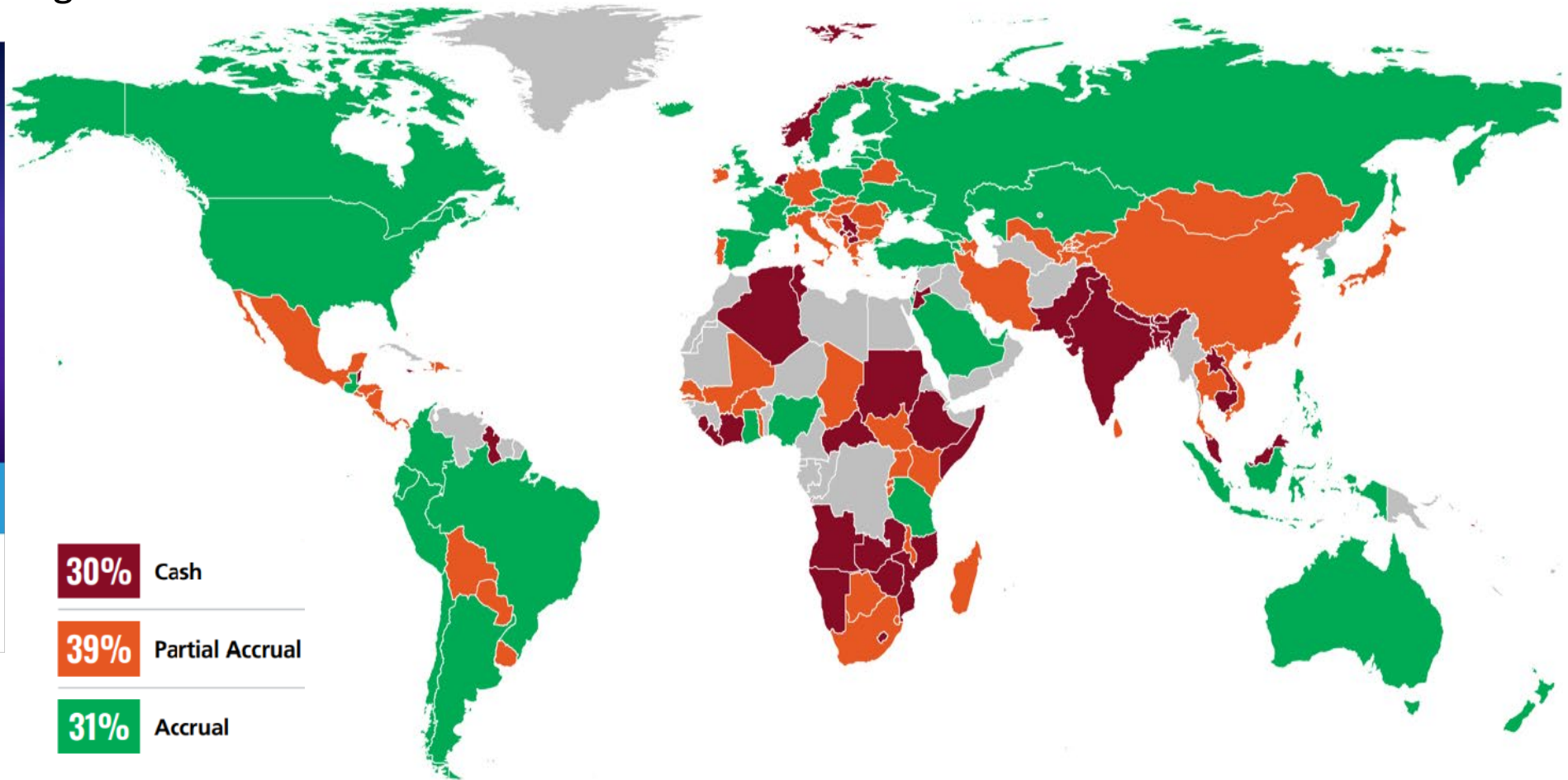
# Work Program Consultation

- Work Program Consultation will consider project priorities related to the following:
  - Public sector specific financial reporting projects
  - Post Implementation Reviews
  - Sustainability reporting projects
- Feedback will inform IPSASB decisions on projects for 2026 and beyond
- Consultation to run from October 2025 for 180 days



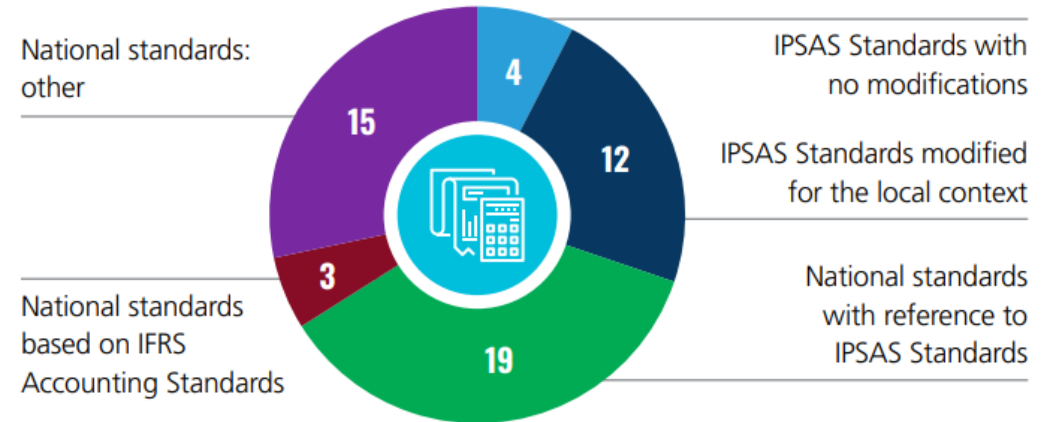
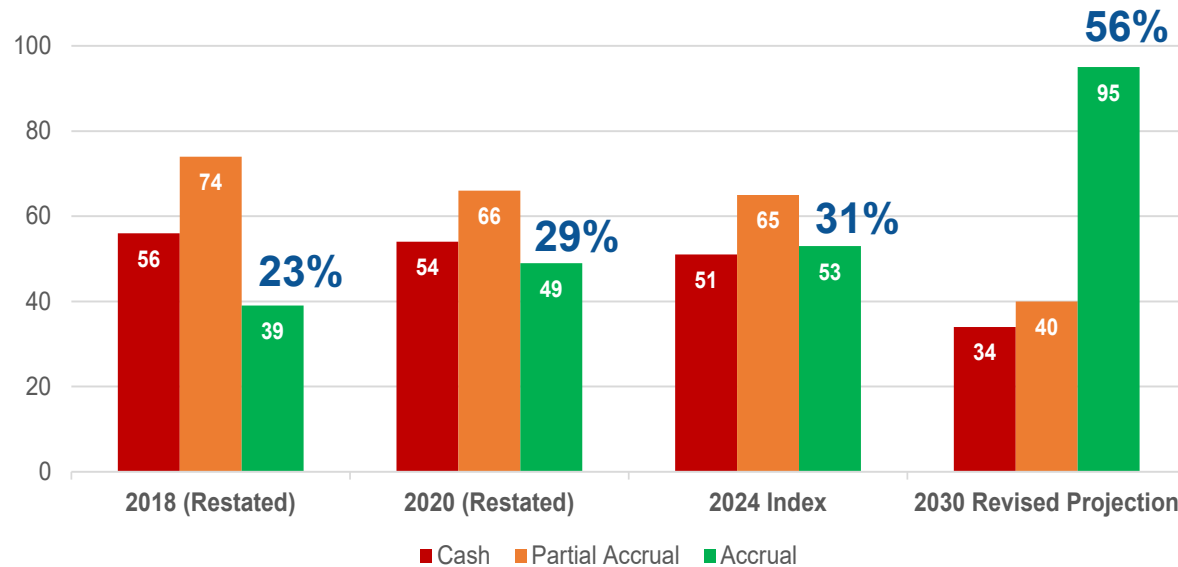
# Index Global Results – 2024 Financial Reporting Bases

The 2025 Status Report highlights that 31% of the 169 countries that participated in the study, report on accrual basis of accounting.



# Index Global Results – 2024 Financial Reporting Bases

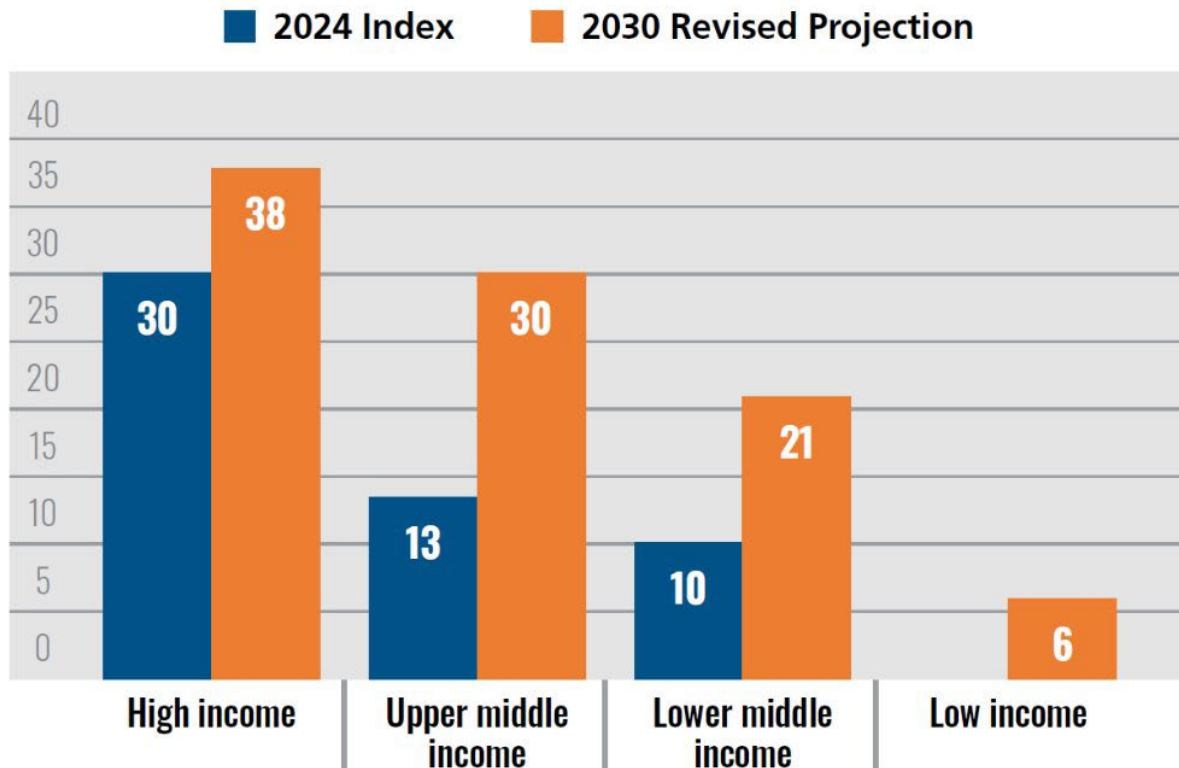
Out of the 53 jurisdictions that reported on accrual in 2024, 35 (66%) are using IPSAS standards.



*IPSAS Standards usage and influence are increasing in parallel*

# Global Results – Jurisdictions by Level of Income

Jurisdictions on Accrual in 2030 by Level of Income



## Changing Profile of Countries Using Accrual

- **2024** – High-Income jurisdictions make up 57% of those on accrual, with no low-income jurisdictions on accrual
- **2030** – The Index data projects that 60% of those on accrual will be Middle- and Low-Income jurisdictions
- **2030** – 81% of jurisdictions projected to be on accrual will make use of IPSAS standards

