



# IPSASB and the International Financial Reporting Agenda

**Ian Carruthers**

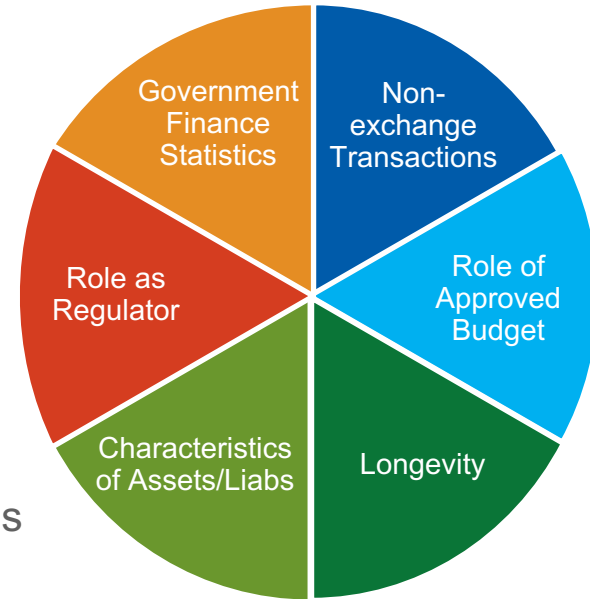
IPSASB Chair

CATALYST – Ministerial Conference  
Vienna  
November 27<sup>th</sup> 2018

# IPSASB: Global standards for the public sector

- Independent Standard Setting Board
- 18 international public finance experts
- IPSAS based on IFRS where appropriate
- Specifically address public sector issues
- Public sector financial reporting objectives:
  - Accountability / transparency
  - Decision making
- Accrual-based information essential - both objectives

## Key Public Sector Characteristics



# IPSAS key role in PFM reform: IPSASB's 2019-23 Strategy

Strengthening Public Financial Management (PFM) globally through increasing adoption of accrual-based IPSAS

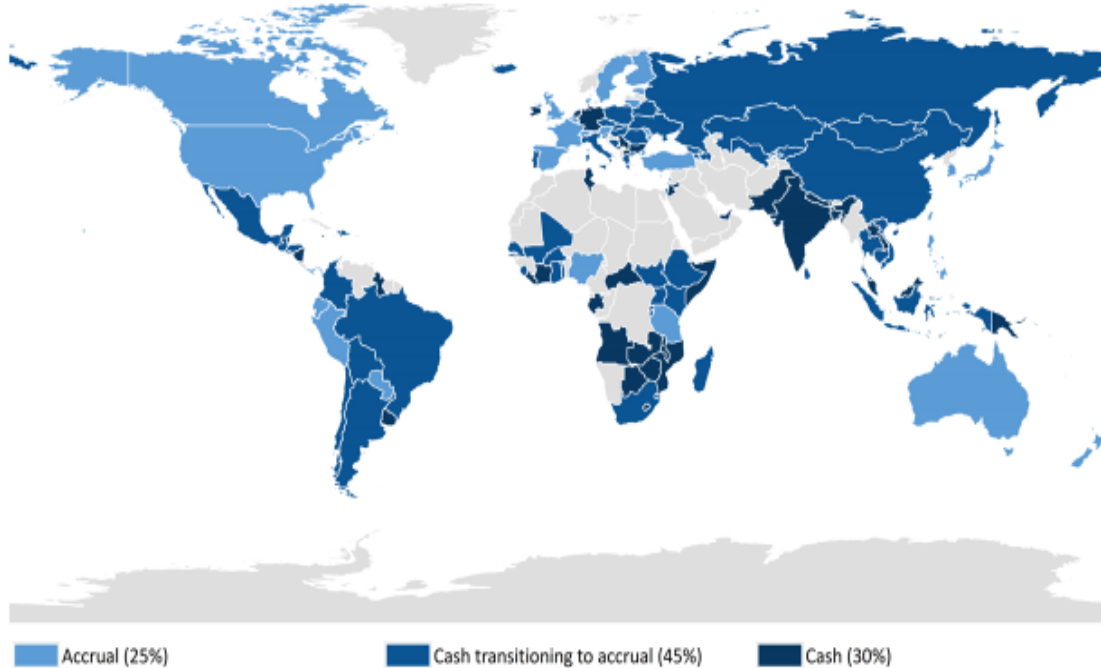


*Delivered through two main areas of activity,  
both of which have a public interest focus:*

Developing and maintaining IPSAS and other high-quality financial reporting guidance for the public sector

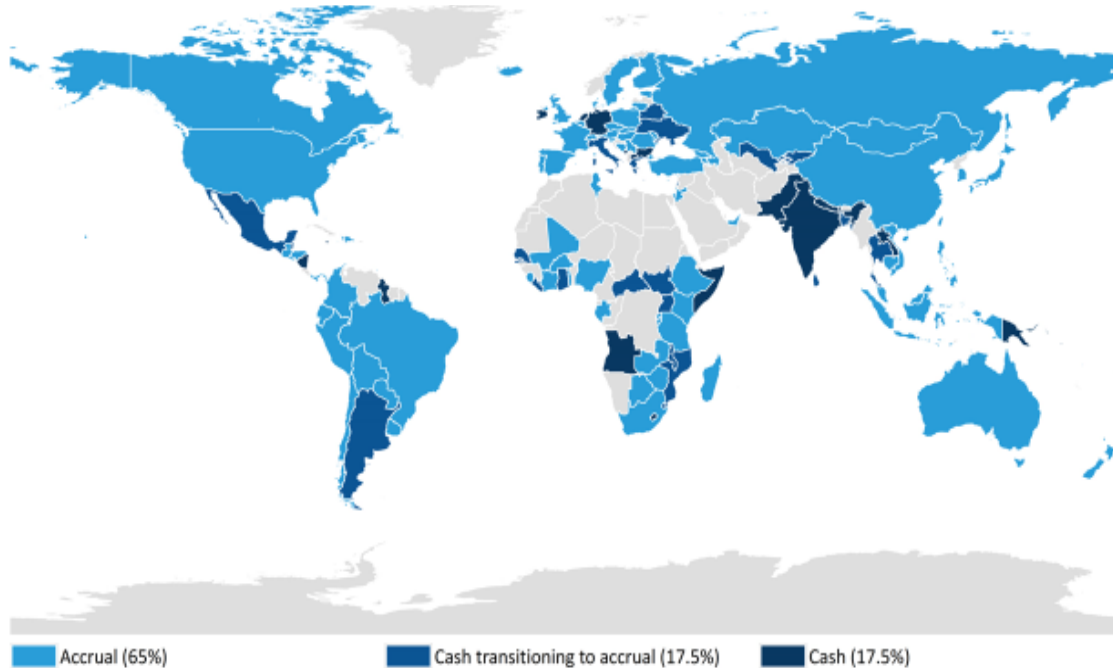
Raising awareness of IPSAS and the benefits of accrual adoption

# Currently 25% of governments report on accrual.....



Source: IFAC / CIPFA  
[International Public Sector  
Financial Accountability Index:  
2018 Status Report](#)  
(Data from 150 countries)

.....within 5 years 65% will report on accrual



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[International Public Sector  
Financial Accountability Index:  
2018 Status Report](#)  
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# IPSASB: Further information



- Visit our webpage <http://www.ipsasb.org/>
- Or contact us by e-mail :  
IPSASB Chair: [iancarruthers@ipsasb.org](mailto:iancarruthers@ipsasb.org)  
Technical Director: [johnstanford@ipsasb.org](mailto:johnstanford@ipsasb.org)