The effects of the implementation of the acquired knowledge from IA TOT Fundamental Program in Montenegro

Montenegro Team

04/06/2018

Internal Audit Training of Trainers



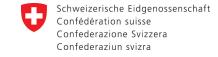






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Benefits of IA TOT Fundamental

- Improvement of legal framework in the area of internal audit and internal control
- Improvement of methodology of internal audit
- Improvement of knowledge and skills of internal auditors in public sector of Montenegro through organized workshops and trainings





- ❖ Prepared proposal of new Law on governance and internal controls in public sector in line with new IPPF (in procedure)
- ❖ What did we apply into new Law from IA TOT Fundamental?
 - IPPF
 - 5 components of COSO
 - Three lines of defence
 - Independence and objectivity of internal auditors
 - Etc.

PREDLOG

ZAKON O UPRAVLJANJU I UNUTRAŠNJIM KONTROLAMA U JAVNOM SEKTORU

I. OSNOVNE ODREDBE

Predmet

Član 1

Ovim zakonom uređuju se upravljanje i unutrašnje kontrole u javnom sektoru i druga pitanja od značaja za upravljanje, uspostavljanje, sprovođenje i razvoj unutrašnjih kontrola u javnom sektoru.

Javni sektor

Član 2

Javnim sektorom u smislu ovog zakona smatraju se: državni organi, ministarstva i drugi organi uprave, državni fondovi, javne ustanove i druga pravna lica koja se finansiraju iz budžeta Crne Gore, odnosno organi jedinice lokalne samouprave, organi lokalne uprave, javne ustanove i druga pravna lica koja se finansiraju iz budžeta jedinice lokalne samouprave, nezavisna regulatorna tijela, akcionarska društva i druga pravna lica u kojima država ili jedinica lokalne samouprave ima većinski vlasnički udio (u daljem tekstu: subjekstu: subjekstu:

Upravljanje i unutrašnje kontrole

Član 3

Upravljanje i unutrašnje kontrole u javnom sektoru obuhvataju postupke upravljanja sredstvima subjekta, finansijske i druge kontrole i unutrašnju reviziju radi uspješnog upravljanja i ostvarivanja poslovnih ciljeva subjekta, na transparentan, pravilan, ekonomičan, efikasan i efektivan način.

Upotreba rodno osjetljivog jezika

Clan 4

Izrazi koji se u ovom zakonu koriste za fizička lica u muškom rodu podrazumijevaju iste

1



Improvement of methodology of internal audit

- ❖ A new Internal Audit Manual prepared in December 2017 and approved by Ministry of Finance
- Implemented by internal auditors from January 2018
- ❖ All lessons learned from IA TOT Fundamental implemented in new Manual
- ❖ We particularly took into account acquired knowledge from IA TOT Fundamental in the area of:
 - planning of internal audit,
 - execution of internal audit,
 - reporting of internal audit and
 - follow up on the implementation of the action plan.





PRIRUČNIK ZA RAD UNUTRAŠNJIH REVIZORA U JAVNOM SEKTORU CRNE GORE

Decembar 2017. godine



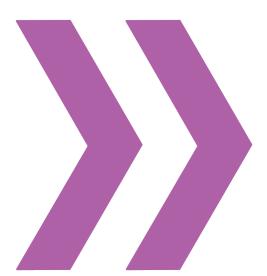
Improvement of knowledge and skills of internal auditors in public sector of Montenegro through organized workshops and trainings

- ❖ Since IA TOT Fundamental in June 2017 we have organized 12 trainings for 4 groups of internal auditors on following topics: "Practical exercices on conducting audit", "Preparation of internal audit plans" and "Introduction of new Internal Audit Manual".
- **❖ 65 internal auditors participated at trainings**
- ❖ At training "Practical exercises on conducting audit" participants were given case study









Thank you for your attention!

Questions?

