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Centre for Financial Reporting Reform



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Audit Training of Trainers Virtual Workshop: Update from IFAC's SMP Committee

Monday, 24 September 2018

Context

The International Federation of Accountants (IFAC), with the support of the Small and Medium Sized Practices (SMPs) Committee that acts as its strategic advisor, supports the SMP sector through a number of initiatives. These initiatives are designed to raise the profile and build the capacity of SMPs globally, as well as increase awareness about their role and value, especially in supporting small and medium sized enterprises (SMEs).

This virtual workshop will allow participants to gain further insights into several recent activities of IFAC's SMP Committee, including providing key insights of the 2018 Global SMP Survey and learning about available tools, resources and guidance to help SMPs provide services to their SME clients.

Locations and time

08:30 – New York

14:30 – Belgrade, Podgorica, Pristina, Sarajevo, Skopje, Tirana, Vienna, Zagreb

15:30 – Bucharest, Sofia, Tallinn

www.worldbank.org/cfrr
<http://go.worldbank.org/D6CT7QUHM0>

Agenda (Vienna time)

14:30	Introduction and Opening Remarks
Speaker	Kalina Shukarova Savovska Senior Financial Management Specialist, CFRR, The World Bank
Description	The moderator will introduce the session and the speakers.

14:35	Session 1: Challenges and Opportunities for SMPs and SMEs
Speaker	Monica Foerster Chair, IFAC Small and Medium Practices Committee
Description	This session will provide an overview of the key findings of the most recent 2018 Global SMP Survey results and highlight the challenges and opportunities for SMPs and SMEs in the Europe and Central Asia region.

15:15	Session 2: IFAC's SMP Tools & Resources
Speaker	George Willie Member, IFAC SMP Committee and Task Force Chair
Description	The session will introduce new tools and resources developed by IFAC aimed at supporting SMPs providing professional services to their SME clients, with a specific focus on the updated Guide to Practice Management for Small- and Medium-Sized Practices and its new module on 'Leveraging Technology', as well as the updated Guide to Using the ISAs in the Audits of SMEs.

16:00	Session 3: Q&A
Speakers	Monica Foerster Chair, IFAC Small and Medium Practices Committee George Willie Member, IFAC SMP Committee and Task Force Chair
Moderator	John Hodge Senior Financial Management Specialist, CFRR, The World Bank
Description	The moderator will facilitate a question and answer session on the topics covered by the speakers.

16:30	End of Virtual Workshop
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Speakers and Moderators

(in order of appearance)



Kalina Shukarova Savovska

Senior Financial Management Specialist, Centre for Financial Reporting Reform (CFRR), The World Bank

Kalina Shukarova Savovska joined the World Bank Centre for Financial Reporting Reform (CFRR) in June 2013. At the CFRR, she supports activities involving accounting education and capacity building, providing policy advice on corporate financial reporting reform and the development of the accounting and auditing profession, with primary focus on auditing standards. She has authored and contributed to several Accounting and Auditing Reports on the Observance of Standards and Codes and accountancy publications and participated in Financial Sector Assessment Program mission. Prior to the CFRR, she was an Executive Director with Ernst and Young specializing in assurance, bringing with her over 15 years of practical accounting and auditing experience.



Monica Foerster

Chair, IFAC Small and Medium Practices Committee

Monica Foerster became Chair of the IFAC Small and Medium Practices Committee in 2017, after serving as its Deputy Chair. A committee member since 2014, she was nominated by Conselho Federal de Contabilidade (CFC) and Instituto dos Auditores Independentes do Brasil (IBRACON).

With 20 years of experience in the accountancy profession, Ms. Foerster is a partner at Confidor, an accounting, tax, and law firm with offices in Porto Alegre and São Paulo, Brazil. She is also the SMP Director of the Brazil Ibracon and coordinator of the SMP Working Group at Ibracon. She is the coordinator of the Committee of Audit Studies (“Comissão de Estudos de Auditoria”) from the Accounting Council (CRCRS). She holds an MBA in financial management, controllership and audit from the FGV – Fundação Getúlio Vargas, Brazil, and a degree in accounting from the Universidade Federal do Rio Grande do Sul – UFRGS, Brazil.



George Willie

Member, IFAC SMP Committee and Task Force Chair

George Willie became a member of the Small and Medium Practices Committee in January 2015. He was nominated by the American Institute of Certified Public Accountants (AICPA). Mr. Willie is the managing partner of Bert Smith & Co. He has over 40 years of experience specializing in the audits of healthcare, government, and not-for-profit entities.

Mr. Willie has served in numerous leadership positions within the AICPA, including chair of the Private Companies Practice Section Executive Committee, member of the Board of Directors, member of the Board of Examiners, secretary of the Political Action Committee, and chair of the Minority Initiatives Committee. Mr. Willie earned an MBA from American University and a BBA in accounting from Howard University. He is a licensed CPA in the District of Columbia and US Virgin Islands, a Chartered Global Management Accountant (CGMA), and a Certified Government Financial Manager (CGFM).



John Hodge

Senior Financial Management Specialist, Centre for Financial Reporting Reform (CFRR), The World Bank

John Hodge is a Senior Financial Management Specialist and a member of the CFRR team within the Governance Standards, Codes and Systems Unit (GGOSC) of the World Bank. He supports activities to strengthen the accounting profession and provides policy advice on corporate financial reporting reform. Prior to the World Bank, he was a General Manager with Chartered Accountants Australia and New Zealand and was with PricewaterhouseCoopers specializing in assurance in New Zealand, Canada and Italy for over 13 years.

