

Society of Certified Accountants and Auditors of Kosovo



CFRR – IFAC Regional SMP Forum

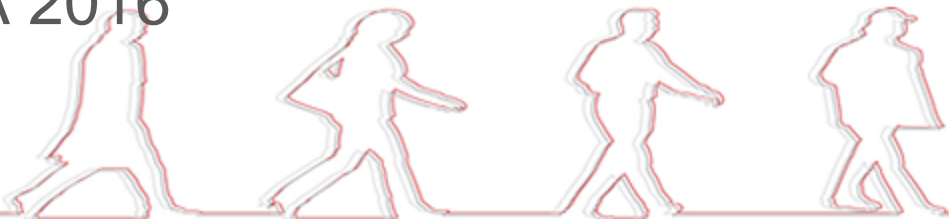
ARDIANA BUNJAKU
Executive Director

May 31, 2017, Vienna, Austria



New country – new profession

- SCAAK established 2001, aimed to implement and promote global standards and best practices for the new profession: assisting economic development and concept of independent self-regulating group of professionals working in the public interest
- Associate member of IFAC 2003
- Twinning agreement with Royal NIVRA 2007
- Full member of FCM 2006
- Full member of IFAC 2009
- Full member of EFAA 2016



New country – new profession

- Introduction of principles based approach to accounting
- Adoption of SMOs within the statute of SCAAK
- Adoption of standards and guidance that SCAAK does not have regulatory responsibility (IAS/IFRS, ISA)



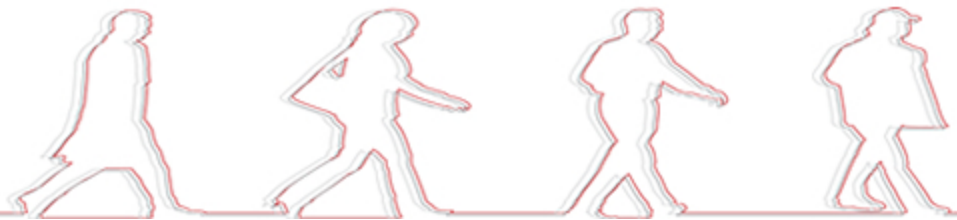
Challenges

- Change of mentality
- Impact of informal economy
- Independence – familiarity threat “everyone knows everyone”
- Insufficient emphasis on ethics related courses by universities



Ethical challenges - examples

- Undue pressure on auditors
- Lack of strong regulator to implement legal requirements



- Public interest – first
- Governance structure in place
- Cooperation with stakeholders
 - Increasing awareness – member of chambers of commerce
 - Curriculum development for universities (3 public / 2 private)
 - Advisor to tax administration director
 - Member of the Business Committee Office established by the President of Assembly of Kosovo



Thank you

The strongest effort by SCAAK is continuous promoting professional ethics

