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Centre for Financial Reporting Reform



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International Federation of Accountants®

CFRR – IFAC

Regional SMP Forum

31 May 2017

The Ritz-Carlton, Vienna, Austria



This event is co-funded by the European Union

CFRR – IFAC

Regional SMP Forum

May 31, 2017, the Ritz-Carlton, Vienna, Austria

OVERVIEW

This one-day forum will convene national and regional accounting organizations, practitioners, and other interested parties to discuss ways to address the challenges facing small and medium-sized practices (SMPs) and small and medium-sized entities (SMEs) as well as the opportunities available to them.

The World Bank Centre for Financial Reporting Reform (CFRR) and the International Federation of Accountants® (IFAC®), are pleased to host the joint Regional SMP Forum in Europe and Central Asia. The Forum will bring together representatives of some 20 regional and national Professional Accountancy Organizations (PAOs) from countries of Central Asia, Southeast and Eastern Europe, practitioners and SMPs, as well as other interested parties.

CONTEXT

SMEs are central to private sector development in global economies as they drive growth, generate employment, innovate, and provide skills training to their employees. SMPs are uniquely positioned as the natural service providers to SMEs and have an important role to play in supporting SME growth by offering a range of professional services.

This event is being organized as part of two CFRR implemented programs: The Road to Europe: Program of Accounting Reform and Institutional Strengthening (EU-REPARIS)¹ and the Strengthening Auditing and Reporting in the Countries of the Eastern Partnership (STAREP) program.²

¹ The EU-REPARIS program is financed by the European Union (EU) and aims to improve the business environment, especially for SMEs, by helping EU candidates and potential candidates to align their financial reporting systems with the EU's legislative frameworks for corporate financial reporting. Beneficiary countries include: Albania, Bosnia and Herzegovina, Kosovo, Macedonia FYR, Montenegro and Serbia.

² The STAREP program helps to create a transparent policy environment and effective institutional framework for corporate reporting within the countries that comprise the EU's Eastern Partnership: Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine. The program is co-financed by the EU, the Austrian Development Cooperation, the Austrian Ministry of Finance, the Ministry of Finance of Luxembourg, and the Swiss Confederation.

KEY TAKEAWAYS

At the end of this Forum, participants will:

- Understand the challenges and opportunities for SMPs and SMEs;
- Be familiar with the requirements of the new ethical standard;
- Be able to expand their practices through the review, compilation and agreed upon procedures engagements; and
- Recognize the potential offered by emerging forms of reporting and business advisory services.

The Forum seeks to facilitate the sharing of experiences among peers, recognizing that PAOs in Europe and Central Asia are at different stages of development, but share the same goal of fostering excellence among their SMPs. The Forum will examine how the profession can contribute to European efforts to improve economic growth and competitiveness and explore ways that SMPs can enhance their business support to SMEs through different service offerings and by transforming their practice models.

Agenda

08:15 Registration and Welcome Coffee

08:45 Opening Remarks

Speakers

Rachel Grimes | IFAC President
Edward Olowo-Okere | Director, Governance, The World Bank
Gunter Schall | Head of Private Sector & Development, Austrian Development Agency

09:30 Session 1: Challenges and Opportunities for SMPs - Followed by Q&A

Panellists

Monica Foerster | Chair, IFAC Small and Medium Practices Committee
Mats Olsson | Deputy Chair, IFAC Small and Medium Practices Committee
Hilde Blomme | Deputy Chief Executive, Accountancy Europe (formerly the Federation of European Accountants)

Moderators

Carl Peterson | Vice President of Small Firms, The American Institute of CPAs
John Hodge | Senior Financial Management Specialist, CFRR, The World Bank

Description

Since 2011, the IFAC Global SMP Survey has helped to gain an understanding of the challenges and opportunities faced by SMPs and SMEs globally. This session will provide an overview of the 2016 Global SMP Survey results and highlight the challenges and opportunities for SMPs in the Europe and Central Asia region. The panel will provide further insights into the implications of the survey findings.

10:45 Coffee Break

11:15 Session 2: Focus on Professional Ethics – Followed by Q&A

Panellists

Ken Siong | Technical Director, International Ethics Standards Board for Accountants (IESBA)
Paul Thompson | Director, European Federation of Accountants and Auditors for SMEs (EFAA)
Ardiana Bunjaku | Executive Director, Society of Certified Accountants and Auditors of Kosovo (SCAAK)

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| Moderators | Robyn Erskine Member, IFAC SMP Committee Kalina Sukarova Senior Financial Management Specialist, CFRR, The World Bank |
| Description | Professional ethics is at the core of the accountancy profession. In order to win and retain business, practitioners must act in line with the Code of Ethics so as to maintain the trust and confidence of their clients. The panel will discuss the developments in the area of ethics standards and the newly issued IESBA standard “ <i>Responding to Non-Compliance with Laws and Regulations</i> ” (NOCLAR) that becomes effective on July 15, 2017. The panel will also discuss the findings of a recent EFAA survey focusing on the pressure experienced by professional accountants in business and practice, mainly from SMPs. In addition, ethical challenges facing SMPs in Kosovo will be shared as well as how PAOs support their members in complying with the ethical requirements. |

12:45 Lunch

14:00 **Session 3: Efficiently Implementing International Standards – Followed by Q&A**

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| Panellists | Beverley Bahlmann Deputy Director, International Auditing and Assurance Standards Board (IAASB) Dawn McGeachy Member, IFAC SMP Committee Hysen Cela President, Institute of Authorized Chartered Auditors of Albania (IEKA) |
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| Moderators | Manoj Fadnis Member, IFAC SMP Committee Bonnie Ann Sirois Senior Financial Management Specialist, CFRR, The World Bank |
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| Description | An update will be provided on the International Auditing and Assurance Standards Board (IAASB) Work Plan for 2017-2018, which includes an enhanced focus on the consideration of matters related to SMPs and the audits of SMEs. There is a growing demand for non-audit services, such as review, agreed-upon procedures and compilation engagements, which can generate new opportunities for professional accountants. A presentation will be provided on the resources available to support the implementation of these services. The panel will also discuss how SMPs can provide and tailor services to meet the needs of their SME clients. |
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15:30 Coffee Break

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| 16:00 | Session 4: Growing your Practice – Followed by Q&A |
| Speakers | Aliaksey Yeudachimovich Belarus Association of Auditors George Willie Member, IFAC SMP Committee Antoni Gomez Member, IFAC SMP Committee |
| Moderators | Wassim Khrouf Member, IFAC SMP Committee Alfred Borgonovo Senior Financial Management Specialist, CFRR, The World Bank |
| Description | <p>IFAC research suggests that the demands of SMEs are changing rapidly, as are their expectations of professional accountants. SMEs are increasingly demanding alternative services and are turning to SMPs as the preferred source for business advisory and consulting services. Further, emerging forms of reporting, such as Sustainability and Integrated Reporting, present significant opportunities for professional accountants and SMPs to reemphasize their relevance and focus on creating value for SMEs and their stakeholders.</p> <p>The panel will explore these topics further, discuss the influence of technology as well as the required transformation change in SMP practices, and showcase successful models.</p> |

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| 17:30 | Closing Remarks |
| Speaker | Jarett Decker Head, CFRR, The World Bank |

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| 17:45 | Cocktail Reception |
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Bios of the Speakers (in order of appearance)



Rachel Grimes

President, IFAC

Rachel Grimes was appointed President of IFAC in November 2016, after serving as Deputy President since 2014 and IFAC Board member since 2011. Ms. Grimes was nominated by CPA Australia and Institute of Chartered Accountants Australia (ICAA), now the Chartered Accountants Australia and New Zealand. She is also a member of the Nominating Committee. Ms Grimes is currently Chief Financial Officer, Group Technology Finance at Westpac Group, a multinational financial services firm. Previous to this, Ms. Grimes was Director of Mergers and Acquisitions at Westpac. She has more than 25 years of experience across the financial services sector, working with Westpac and BT Financial Group as well as for the Big Four firm PwC. Ms Grimes joined the ICAA in Australia in 1994 and advanced to Fellowship in 2002, before being appointed as a Director in 2006. Ms. Grimes was appointed President of ICAA in 2011. She also held the offices of ICAA State Chair of the New South Wales Regional Council in 2004. Ms Grimes was Chair of the ICAA Executive Remuneration Committee, the ICAA Nominating Committee, and the Information and Communication Technology Sub-Committee. Ms. Grimes is a Chartered Accountant.



Edward Olowo-Okere

Director, Financial Accountability and Reporting, Governance Global Practice (GGP), The World Bank

Edward Olowo-Okere joined the World Bank Group in 1998. Before being appointed to his current position, he served as: Senior Adviser, EFI Practice Group; Chief Strategy Officer, GGP; and Director of Operations Services and FM Manager, Africa Region. In these capacities, he led policy dialogues with and provided technical assistance to clients on a broad range of issues, including: public financial management, corporate financial reporting, public procurement, and Monitoring and Evaluation. Dr. Olowo-Okere is a member of the Public Interest Committee for the IPSASB. He has researched, published in reputable international journals, and lectured at undergraduate and graduate levels on various accounting and finance topics in Nigeria and New Zealand.



Gunter Schall

Head of Private Sector & Development, Austrian Development Agency

Gunter Schall is heading the unit Private Sector and Development of the Austrian Development Agency, the operational unit of Austrian Development Cooperation. He is responsible for both, private sector development in partner countries and the engagement of Austrian private sector in development cooperation. Before joining Austrian Development Agency he was working at the Federation of German Industries (BDI) where he was responsible for international trade and development policy issues. Gunter Schall holds a Ph.D. in Economics.



Monica Foerster

Chair, IFAC Small and Medium Practices Committee

Monica Foerster became Chair of the IFAC Small and Medium Practices Committee in 2017, after serving as its Deputy Chair. A committee member since 2014, she was nominated by Conselho Federal de Contabilidade (CFC) and Instituto dos Auditores Independentes do Brasil (IBRACON). With 20 years of experience in the accountancy profession, Ms. Foerster is a partner at Confidor, an accounting, tax, and law firm with offices in Porto Alegre and São Paulo, Brazil. She is also the SMP Director of the Brazil Ibracon and coordinator of the SMP Working Group at Ibracon. She is the coordinator of the Committee of Audit Studies (“Comissão de Estudos de Auditoria”) from the Accounting Council (CRCRS). She holds an MBA in Financial Management, Controllership and Audit from the FGV – Fundação Getúlio Vargas, Brazil, and a degree in Accounting from the Universidade Federal do Rio Grande do Sul – UFRGS, Brazil.



Mats Olsson

Deputy Chair, IFAC Small and Medium Practices Committee

Mats Olsson became Deputy Chair of the IFAC Small and Medium Practices (SMP) Committee in 2017, after serving as a member since 2012. He is also Chair for the Small Business Support Task Force within the SMP Committee. He was nominated to the IFAC SMP Committee by the Nordiska Revisorsförbundet (Nordic Federation of Public Accountants, or NRF). Mr. Olsson is a partner and one of the founders of Adrian & Partners AB, a medium-sized practice in Gothenburg, Sweden, that works primarily with small- and medium-sized owner-led client companies. He has higher education in accounting as well as business law. Mr. Olsson was a member, and later chair, of the Auditing Practices Committee of Svenska Revisorsamfundet (SRS) until its merger with the Swedish Institute of Authorized Accounts

— FAR — in 2006. He was a representative of SRS and subsequently represented FAR SRS at the European Federation of Accountants and Auditors (EFAA) for SMEs. He also served as a reference person in connection with the Sustainability Project for SMPs in Sweden. From 2006 to 2011, Mr. Olsson was also a member of the board of FAR, representing SME and SMP issues and perspectives. Mr. Olsson was a FAR representative on the SME/SMP Working Party of Accountancy Europe (formerly Fédération des Experts Comptables Européens, or FEE) from 2007 to 2010. As part of this group, he has lectured in workshops at FEE's SME and SMP conferences and participated in organizing roundtables. He also lectured at workshops both in and outside Sweden on behalf of EFAA, FEE, and FAR.



Hilde Blomme

Deputy Chief Executive, Accountancy Europe (formerly the Federation of European Accountants)

Hilde Blomme joined the Federation in 2003 and has been Deputy CEO since 2011. Hilde provides regulatory and technical expertise and contributes to developing the Federation's strategy. She benefits from a varied experience as an external auditor with both multinational and small and medium-sized enterprises (SMEs) in London, New York, and Brussels. She is qualified as a US Certified Public Accountant, Belgian Chartered Accountant, and member of the Association of Chartered Certified Accountants (ACCA).



Carl Peterson

Vice President of Small Firms, The American Institute of CPAs

Carl Peterson, CPA, is Vice President of Small Firms at the American Institute of CPAs (AICPA), where he serves as the small firm advocate and representative for the profession. In this capacity, he meets with small CPA firms regularly to understand their issues and represent these firms from an advocacy and firm development perspective. Mr. Peterson serves as the voice of small firms within the AICPA on standard-setting, regulatory and small business issues. He is responsible for ensuring AICPA initiatives continue to meet the needs of small firms. Mr. Peterson is a licensed CPA and previously served as a managing partner at Peterson, Peterson & Associates, PLC, in Minneapolis/St. Paul, where he built its service and client base. He has served as a member of the AICPA Council and the Accounting and Review Services Committee, and also served the Minnesota Society of CPAs (MNCPA). His leadership accomplishments with the MNCPA include having served as Chairman of the Board of Directors, as well as the Political Action and Legislative Affairs committees. In 2013 he was honored by the Society with their Distinguished Service Award. Mr. Peterson graduated from Kansas State University with a Bachelor of Science in Accounting.



John Hodge

Senior Financial Management Specialist, CFRR, The World Bank

John Hodge is a Senior Financial Management Specialist, with the Centre for Financial Reporting Reform (CFRR), The World Bank. He supports activities to strengthen the accounting profession and provides policy advice on corporate financial reporting reform. Prior to the CFRR, he was a General Manager with Chartered Accountants Australia and New Zealand and was with PricewaterhouseCoopers specializing in assurance in New Zealand, Canada and Italy for over 13 years.



Ken Siong

Technical Director, International Ethics Standards Board for Accountants (IESBA)

In his role as technical director, Ken Siong manages and oversees the IESBA's work, including its strategic and operational activities and its work program. Mr. Siong also plays a key role in developing and strengthening the IESBA's relationships with its stakeholders. Until 2012, Mr. Siong served on the technical staff of the International Auditing and Assurance Standards Board (IAASB), most recently as deputy director. In that capacity, he provided technical direction and support on the development of IAASB pronouncements and played a key role in managing its strategic and operational activities, as well as the IAASB's relationship with major national auditing standard setters. Prior to joining the IAASB staff in 2002, Mr. Siong was a senior manager in the assurance practice of PwC Hong Kong. Mr. Siong holds a Bachelor's degree in Computer Science from the University of Bristol in the UK. He is a member of the Institute of Chartered Accountants in England and Wales, and a member of the Hong Kong Institute of Certified Public Accountants.



Paul Thompson

Director, European Federation of Accountants and Auditors for SMEs (EFAA)

Paul Thompson is EFAA Director and a consultant dedicated to thought leadership and development of the global accountancy profession. From 2004 to 2016 Mr. Thompson worked for IFAC, latterly as Director of Global Accountancy Profession Support. This role extended to overseeing the Global Knowledge Gateway, research and innovation, and activities in support of small- and medium-sized practices and professional accountants in business. Previously Mr. Thompson worked for Touche Ross & Co., London before going on to lecture on corporate reporting and analysis at universities in the UK, Singapore, and Malaysia. He has contributed articles to a number of academic journals and

the professional press in the areas of ethical finance, corporate reporting, corporate governance, integrated reporting, practice management and the future of the profession. Mr. Thompson graduated from the University of Warwick with a Bachelor of Science in Accounting and Financial Analysis and is a fellow of the Institute of Chartered Accountants in England and Wales.



Ardiana Bunjaku

Executive Director, Society of Certified Accountants and Auditors of Kosovo (SCAAK)

Ardiana Bunjaku has led SCAAK in Kosovo since its establishment. She introduced a new concept of accountancy profession and education by developed SCAAK into a center of excellence for the private and public accounting professions, the General Audit Office, insolvency practitioners and internal auditors. She has been appointed by the Government of Kosovo to several powerful committees that provide oversight in key sectors relevant to the development of Kosovo's economy. She serves as a member and technical adviser of the IFAC Professional Accountancy Organization Development Committee since 2011, Executive Board Member of the Mediterranean Federation of Accountants FCM, a board member of both NLB Bank in Kosovo and the American University in Kosovo, Member of the Advisory Board for Budget and Finance of the University of Prishtina.



Robyn Erskine

Member, IFAC SMP Committee

Robyn Erskine became a member of the IFAC Small and Medium Practices (SMP) Committee in January 2015. She was nominated by CPA Australia and the Institute of Chartered Accountants in Australia. Ms. Erskine is a Partner in Brooke Bird, a Melbourne-based SMP accounting practice. She has over 25 years of experience in the accounting profession and as an insolvency practitioner. Ms. Erskine currently serves on the Victorian Divisional Council and the Victorian Public Practice Committee for CPA Australia. She is a past President of the Australian Restructuring Insolvency and Turnaround Association, where she continues to serve as a board member. Ms. Erskine holds a Bachelor of Business degree. She is a Fellow of CPA Australia and a Chartered Accountant. She is an Official Liquidator or the Supreme and Federal Courts of Australia, a Registered Liquidator, and a Registered Bankruptcy Trustee.



Kalina Sukarova

Senior Financial Management Specialist, CFRR, The World Bank

Kalina Sukarova supports activities at the CFRR involving accounting education and capacity building, providing policy advice on corporate financial reporting reform and the development of the accounting and auditing profession, with a primary focus on auditing standards. She has authored and contributed to Accounting and Auditing Reports on the Observance of Standards and Codes, accountancy publications and studies as well as Financial Sector Assessment Program assessments. Mrs. Sukarova is a fellow member of the Association of Chartered Certified Accountants (ACCA). Prior to the CFRR, she was an Executive Director with Ernst and Young specializing in assurance, bringing with her over 15 years of practical accounting, financial reporting and auditing experience.



Beverley Bahlmann

Deputy Director, International Auditing and Assurance Standards Board

Beverley Bahlmann is Deputy Director at the International Auditing and Assurance Standards Board (IAASB) and is a member of the Australian and South African Institute of Chartered Accountants. Ms. Bahlmann has been with the IAASB in New York for the past six years and has worked on a variety of projects, including the Invitation to Comment on Enhancing Audit Quality, Auditing Disclosures and the IAASB's Strategy and Work Plan. Previously Ms. Bahlmann worked for 15 years in a technical and training role in audit firms in Australia, the UK and South Africa.



Dawn McGeachy

Member, IFAC SMP Committee

Dawn McGeachy has over 30 years of public practice and audit-related experience. She has served on both the Public Accountants Council of Ontario for a three-year term, and the Public Accounting Licensing Board for the Certified General Accountants Association of Ontario. Ms. McGeachy formerly served as the Director of Public Practice for the Research and Standards Department at CGA-Canada during her 14-year tenure with the national body. She is the former Chair of the Ethics Task Force (formerly the Code of Ethical Principles and Rules of Conduct Working Group) and the Professional and Practice Standards Task Force of the National Professional Standards Committee. Ms. McGeachy has a Bachelor of Science in Accounting, and fellow and associate (specialty in lending) designations from the Credit Union Institute of Canada, as well as FCPA and FCGA designations.



Hysen Cela

President, Institute of Authorized Chartered Auditors of Albania (IEKA)

Mr. Cela is the President of the Albanian Institute of Statutory Auditors (IEKA). Prior to this role he served several years as Executive Director of IEKA and a member of the National Reform Implementation Group (RIG- Albania). He has served in various external appointments in public and private entities, including local and central government institutions. Prof. Hysen Cela is actively involved with academia, serving as lecturer at the Faculty of Economics, University of Tirana, other Universities in the country and abroad, and with professional accountancy bodies in Albania and Kosovo, in various subjects such as audit and assurance, professional ethics, IFRSs, etc. He holds the professional titles CA, and CPA, serving in public practice as managing partner in the audit firm Crowe Horwath AL (previously nH EuroConsult). Also he is member of ExCom of Fédération des Experts-Comptables Méditerranéens (FCM); Head of the Audit Committee of National Commercial Bank of Albania (BKT); and Member of the Supervisory Board of the Agency for auditing EU IPA projects.



Manoj Fadnis

Member, IFAC SMP Committee

Manoj Fadnis became a member of the IFAC Small and Medium Practices (SMP) Committee in January 2016. He was nominated by the Institute of Chartered Accountants of India (ICAI), where he was President during 2015-2016. He also served as the Technical Advisor to IFAC Board member, Mr. K. Raghu, from 2015–2016. Mr. Fadnis is currently Deputy President of the Confederation of Asian and Pacific Accountants (CAPA) for 2015-2017 and he chairs the CAPA Public Sector Financial Management Committee. He represented ICAI during the year 2015-2016 on the Board of the Insurance Regulatory and Development Authority, and was also the Chair of XBRL India and of ICAI's Accounting Research Foundation. Mr. Fadnis served as Chair of the Accounting Standards Board of ICAI from 2010 to 2013. He has been credited with the formulation of converged Indian Accounting Standards with International Financial Reporting Standards. He has represented ICAI at various meetings of the National and World Standard-Setters, including the Asia Oceania Standard Setters Group and Emerging Economies Group. Mr. Fadnis sits on the board of two listed companies in India and chairs the Audit Committee.



Bonnie Ann Sirois

Senior Financial Management Specialist, CFRR, The World Bank

Bonnie Ann Sirois is a Senior Financial Management Specialist, with the Centre for Financial Reporting Reform (CFRR), The World Bank. She works on financial reporting, accounting education, and capacity building projects, providing policy advice on financial reporting reform in both the public and private sectors. She is a U.S. CPA and prior to the CFRR held position of Principal in a BDO international network firm responsible for assurance and technical accounting advisory services, and developed curriculum and delivered courses in the B.S. Accounting program at the University of Massachusetts (US). Before joining the World Bank, she led the implementation of International Public Sector Accounting Standards (IPSAS) at the United Nations Relief and Works Agency in the Middle East and participated in the United Nations IPSAS Task Force, where she contributed to the interpretation and application of IPSAS throughout the UN system.



Aliaksey Yeudachimovich

Chief Executive Officer, Union of the Certified Auditors and Accountants, Belarus.

Education: graduated from the Belarusian State Economic University with a degree in "Accounting, analysis and audit", a graduate student; Auditor qualification certificate of the Ministry of Finance of the Republic of Belarus, Diploma ACCA DipIFR. Since 2017 the Ministry of Finance of the Republic of Belarus has approved Aliaksei Yeudakimovich as member of the Qualification Commission for the certification of professional accountant qualification certificate and confirmation by individuals who have a Certified Public Accountant. Professional career: since 2005 Partner on audit RSM Belarus; since 1996 he worked in the Inspectorate of the Ministry of Taxes and Levies of Belarus, the head of the internal audit department of one of the leading Belarusian concerns JSC "Belagointorg", the chief accountant, a teacher training center of the Ministry of Finance of Belarus. Aliaksey is the author of over 150 publications in the Belarusian magazines "Consultant", "National economic newspaper", "Accounting and Analysis", "Chief accountant", "Belarusian market" on the issue of the application of IFRSs in the Republic of Belarus.



George Willie

Member, IFAC SMP Committee

George Willie became a member of the Small and Medium Practices (SMP) Committee in January 2015. He was nominated by the American Institute of Certified Public Accountants (AICPA). Mr. Willie is the managing partner of Bert Smith & Co. He has over 40 years of experience specializing in the audits of healthcare, government, and not-for-profit entities. Mr. Willie has served in numerous leadership positions within the AICPA, including chair of the Private Companies Practice Section Executive Committee, member of the Board of Directors, member of the Board of Examiners, secretary of the Political Action Committee, and chair of the Minority Initiatives Committee. Mr. Willie earned an MBA from American University and a BBA in accounting from Howard University. He is a licensed CPA in the District of Columbia and US Virgin Islands, a Chartered Global Management Accountant (CGMA), and a Certified Government Financial Manager (CGFM).



Antoni Gómez

Member, IFAC SMP Committee

Antoni Gómez Valverde became a member of the Small and Medium Practices (SMP) Committee in January 2015. He was nominated by the Spanish Institute of Chartered Accountants. Mr. Gómez is the international chair of Auren, an auditing, consulting, tax, and law firm that serves small- and medium-sized entities (SMEs) in nine countries. He was one of the founding partners Auren's Spanish office in Barcelona. He is also chair of Antea, an international alliance of independent firms. He has over 30 years of experience as an auditor and consultant. Mr. Gómez is vice chair of the Catalonian Institute of Chartered Accountants. Previously, he was a member of the Federation of European Accountants (FEE) Audit Education Working Party. He also lectures on accounting and auditing at universities in the Catalonia region of Spain and writes for various professional publications. Mr. Gómez holds a degree in economics and is a Chartered Accountant.



Wassim Khrouf

Member, IFAC SMP Committee

Wassim Khrouf became a member of the IFAC Small and Medium Committee (SMP) in January 2016. He was nominated by the Tunisian Institute of Chartered Accountants—Ordre des Experts Comptables de Tunisie (OECT). He previously served as Technical Advisor to a member on the Committee from 2013 to 2015.

Mr. Khrouf is a Tunisian Chartered Accountant and a partner in a small- and medium-sized accounting firm which provides services in the areas of accounting, tax, forensic accounting, management advisory, and training for small- and medium-sized entities. Mr. Khrouf is an international consultant and provides services for international funding agencies in the areas of audit, project appraisal, technical assistance, and project preparation. He started his career as an auditor with the Tunisian audit firm Jelil Bouraoui & Co, a member of Moore Stephens in Tunisia. Mr. Khrouf was elected to serve as a Board member of the OECT in 2012 and 2015. He was Chair of the Standards and Ethics Committee of the OECT from 2012 to 2015 and has chaired Continuing Professional Development since 2015. He has lectured in Tunisian Universities and taught audit, internal control, and accounting. Mr. Khrouf has a Tunisian Chartered Accountant diploma and a Master of Law degree in Trade Companies from the Tunis Law School.



Alfred Borgonovo

Senior Financial Management Specialist, CFRR, The World Bank

Alfred Borgonovo joined the World Bank's Centre for Financial Reporting Reform as a Senior Financial Management Specialist in 2015. He is a member of both CPA Australia and CPA Canada. From 2002 to 2009, Mr. Borgonovo worked at the Certified General Accountants' Association of Canada, initially in the Education Department with subsequent promotion to Manager, International Development. In this newly created position, he played a central role in building international partnerships with universities and professional accountancy organizations. Prior to this, he worked in various roles ranging from credit analyst to financial controller for several companies including Banque Nationale de Paris, Orange Business Services, NCR Corporation, and the Queensland Department of Education. Over the last 10 years, Mr. Borgonovo has led or participated in several World Bank funded capacity-building projects in the area of accounting education reform in Latin America and the Caribbean, Europe and Central Asia, and South East Asia.



Jarett Decker

Head, Centre for Financial Reporting Reform (CFRR), The World Bank

Jarett Decker, a U.S. CPA and lawyer, is Head of the World Bank's Centre for Financial Reporting Reform (CFRR) in Vienna, Austria. At the CFRR, Mr. Decker leads a team of experts providing advice and technical assistance to reform financial reporting in transitional, middle-income, and emerging market economies. Clients include finance ministries, central banks, securities regulators, public oversight boards, supreme audit institutions, professional accountancy organizations, and universities. Before joining the Bank, Mr. Decker served as Deputy Director and Chief Trial Counsel for the Public Company Accounting Oversight Board (PCAOB), which regulates auditors of companies listed on U.S. markets. As the first person to serve in this role, he was responsible for establishing the PCAOB's program of disciplinary litigation and led the PCAOB's first successful proceedings against "Big 4" and other international network firms. He also helped organize the Enforcement Working Group of the International Forum of Independent Audit Regulators (IFIAR). Mr. Decker has also served as Senior Trial Counsel for the U.S. Securities and Exchange Commission (SEC) in Chicago, where he prosecuted cases involving accounting and auditing misconduct, financial fraud, and insider trading.



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