



***Improvement of Accounting
and Reporting System in
Public Administration Sector
of the Republic of Belarus in
the context of its
harmonization with IPSAS***





*Project on Modernization of Public Financial
Management System in the Republic of Belarus, funded
by the World Bank*

*Resolution of the Ministry of Finance of the Republic of
Belarus from December 23, 2015 No 1080 On Public
Financial Management System Reform in the Republic of
Belarus*



План реализации реформы бухгалтерского учета

• **PREPARATORY MEASURES:**

- Study of the national accounting and reporting system and its comparison with IPSAS;
- Development of concept of the national accounting and reporting system harmonization with IPSAS, and detailed plan for its implementation;
- Development of the UCoA design in the Public Sector Accounting Standards integrated with budget classification;
- Identification of risks associated with the reform and action plan for mitigating and managing these risks

• **INSTITUTIONAL DEVELOPMENT:**

- Establishment of a working group on development of the UCoA, national accounting and reporting standards in the Public Sector Accounting Standards in accordance with IPSAS

• **CHANGE IN METHODOLOGICAL APPROACHES:**

- Specification of the financial reporting forms with account of future needs;
- Development of national accounting and reporting standards and guidelines on their application

• **EDUCATION PROGRAM**

• **DEVELOPMENT OF THE FUNCTIONAL NATIONAL ACCOUNTING AND REPORTING COMPONENT IN THE INTEGRATED INFORMATION SYSTEM FOR PUBLIC FINANCE MANAGEMENT**



Activities planned within the Project on Public Financial Management System Modernization

Approval of the Concept on the National Accounting and Reporting System Reform in the Public Administration Sector and Comprehensive Implementation Plan

Development of the UCoA integrated with budget classification and conversion tables for it, drafting of guidelines for its generation

Development of reporting forms compiled in accordance with IPSAS, as well as methodological recommendations for its generation

Development of national standards corresponding to IPSAS, including public discussions and development of guidelines for their application

Training of specialists involved in the reform with further formation of a group of trainers for studying procedure of the developed national standards and UCoA application



Thank you for your attention!