

ACADEMIC EDUCATION OF PUBLIC SECTOR ACCOUNTING ON THE FACULTY OF ECONOMICS AND BUSINESS ZAGREB

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FACULTY OF ECONOMICS AND BUSINESS ZAGREB

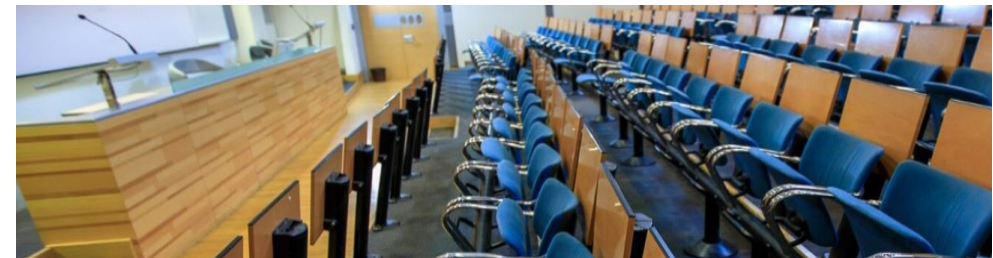
- University of Zagreb was founded in 1662
- The Faculty of Economics and Business Zagreb was founded in 1920;
 - the oldest institution of higher education in economics in this part of Europe
 - the leading and the largest institution of higher education for entrepreneurial education in the Region
 - teaching staff - 250 members
 - number of students – cca 10 000 (1500 graduated students per year)
 - application of the principles of Bologna declaration
 - accreditations
 - AZVO, EPAS
 - the process of obtaining the AACSB International accreditation

CAPACITIES - FACTS AND FIGURES

- total area – 29,470 m²
- number of lecture halls – 42
- total sitting capacity – 3550
- largest lecture hall (“Congress hall”)
 - surface - 974 m²
 - number of seats - 585
- number of cabinets for teaching staff – 157
- incoming mobility in academic year 2013/14 - 98 students
- outgoing mobility in academic year 2013/14 - 136 students
- European documentation center
 - library and documentation with reading room and auxiliary storeroom (and the archive of faculty) - 1935 m²



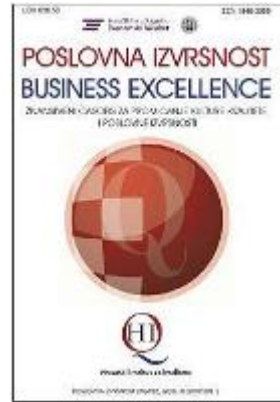
<http://www.efzg.unizg.hr/about-us/history-facts-and-figures/10671>,
<http://www.efzg.unizg.hr/about-us/capacites/10672>



PUBLISHING ACTIVITIES - SCIENTIFIC JOURNALS



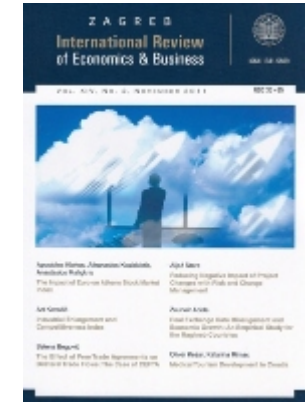
area: tourism
first issue: 1989.
dynamics: semiannually
indexing: C.A.B.
INTERNATIONAL, LORETO
Thesaurus, CIRET, EBSCO,
EconLit, ProQuest ABI/Inform
[ACTA TURISTICA \(at\) HRCAK](mailto:ACTA_TURISTICA@HRCAK)



area: quality and business
excellence
first issue: 2007.
dynamics: semiannually
indexing: EconLit, Journal
of Economic Literature
(JEL), EBSCO, ProQuest
ABI/Inform, CAB Abstracts
[POSLOVNA IZVRSNOST \(at\)
HRCAK](mailto:POSLOVNA_IZVRSNOST@HRCAK)



area: marketing
first issue: 1989.
dynamics: semiannually
indexing: SCOPUS; EBSCO; ProQuest
ABI/INFORM; Central and Eastern
European Online Library CEEOL, DOAJ,
RePEc, Index Copernicus International,
CiteFactor, Cabell's International, Central
European Journal of Social Sciences and
Humanities – CEJSH, ERIH PLUS,
EconLit, WoS ESCI
[TRŽIŠTE \(at\) HRCAK](mailto:TRZISTE@HRCAK)



area: macro and micro
economics, management,
general topics in economy and
society
first issue: 1998.
dynamics: semiannually
indexing: EconLit, RePec,
EBSCO, ProQuest, ERIH PLUS i
ESCI WoS
[ZIREB \(at\) HRCAK](mailto:ZIREB@HRCAK)

PUBLISHING ACTIVITIES - SCIENTIFIC JOURNALS



area: economics and business
first issue: 2003.

dynamics: semiannually

indexing: EconLit, Journal of Economic Literature (JEL)

[ZBORNİK EFZG \(at\) HRCAK](#)



Journal for International and European Law, Economics and Market Integrations

ISSN: 1849-3734

area: International and European Law, Economics and Market Integrations

first issue: 2014

dynamics: semiannually

indexing: EBSCO

[INTEREULAWEAŞT \(at\) HRCAK](#)

CONFERENCES



**Applied
Econometrics**



STC'16

THE LATEST INTERNATIONAL PROJECTS

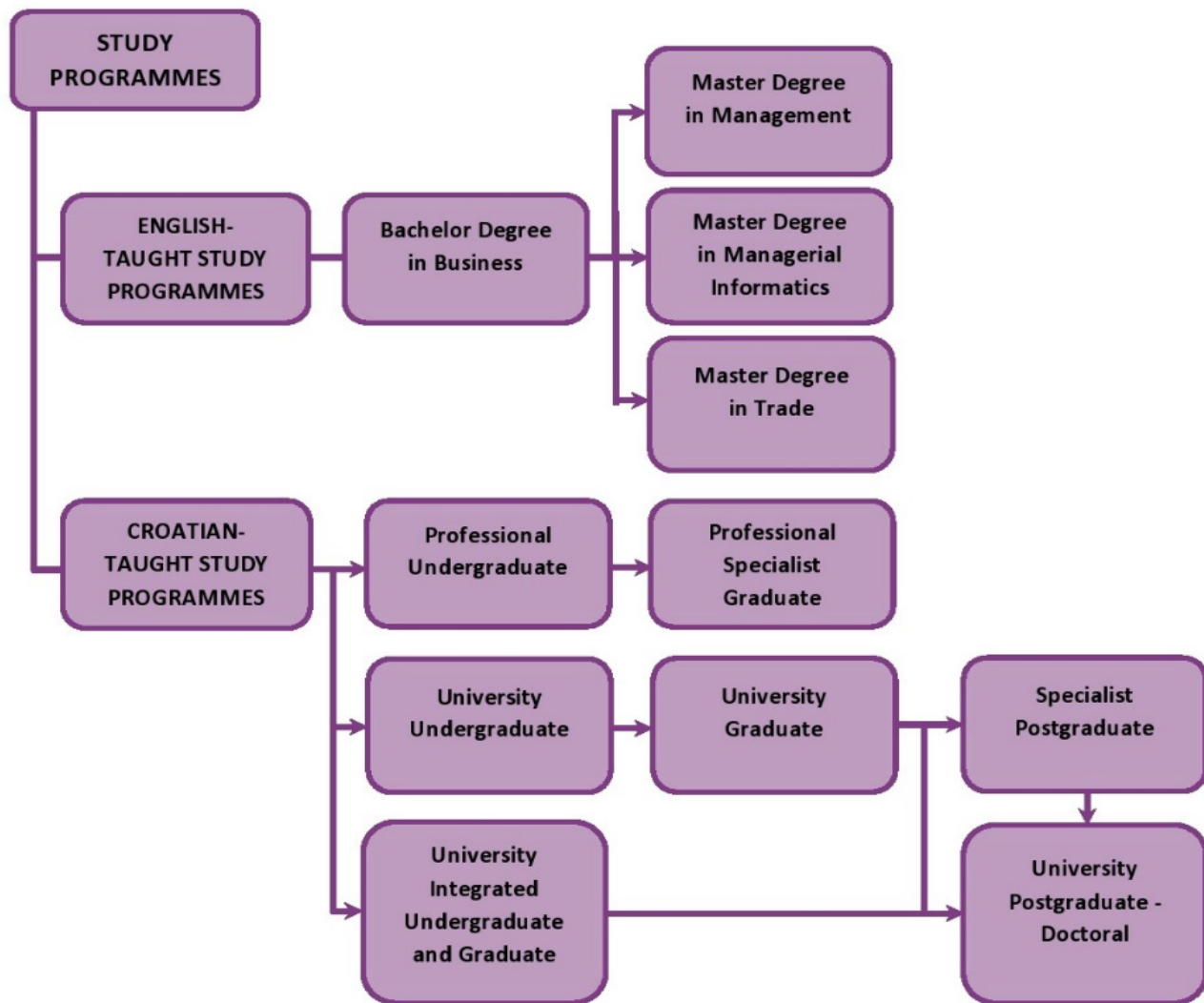
**Skilled
Business
Leaders for
Skilled Europe**

**Entrepreneurial
Universities for
Industry Alliances**

**Strengthening European
Food Chain
Sustainability by Quality
and Procurement Policy**

**European and International Law
Master Programme
development In Eastern Europe**

STUDY PROGRAMMES



NON-PROFIT ACCOUNTING

- university graduate study – Accounting and auditing
- 1 year, II semester
- elective course
- Croatian taught course
- 30 hours

LECTURE GOALS:

The achievement of theoretical, methodological and practical knowledge on **budgetary accounting and accounting of non-governmental non-profit organisations**. Understanding of methodological basis on accounting principles and standards in public non-profit sector and getting the knowledge on legal framework.

Understanding of financial statements of budgetary and non-governmental non-profit organisations. Knowing the importance and the role of supervision (internal and external).

NON-PROFIT ACCOUNTING

COURSE CONTENT

- Features and specifics of budgetary users and non-governmental non-profit organisations' activities and financing
- Introduction in accounting of budgetary users and non-governmental non-profit organisations
- **Accounting concepts, International standards for public sector and legal framework of public sector accounting**
- Accounting process and the evidence of typical business events (evidence of income, expenses, assets and liabilities) in budgetary users accounting
- Accounting process and the evidence of typical business events (evidence of income, expenses, assets and liabilities) in non-governmental non-profit accounting
- Accounting basis and qualitative features of financial statements
- External financial statements of budgetary users and non-governmental non-profit organisations
- Internal reporting and managerial information
- Fiscal responsibility, managerial financial control in public sector and auditing
- Budgetary users in economic environment – financial, tax and accounting aspects

<http://www.efzg.unizg.hr/default.aspx?id=16739>

NON-PROFIT ACCOUNTING

TEACHING METHODS:

Lectures, exercises, seminar class, solving practical tasks.

Consultations and individual work with students.

Possible teamwork in certain projects.

OBLIGATORY READING:

Vašiček, V., et.al.: Primjena računskog plana proračuna 2008/2009, Hrvatska zajednica računovođa i financijskih djelatnika, Zagreb, 2008.

Vašiček, V., et. al.: Računovodstvo neprofitnih organizacija, Hrvatska zajednica računovođa i financijskih djelatnika, Zagreb, 2009.

Vašiček V. : Teaching materials on web site

EXAMINATION METHODS:

Written and oral exam

GOVERNMENTAL AUDITING

- university graduate study – Accounting and auditing
- 1 year, II semester
- elective course
- Croatian taught course
- 30 hours

LECTURE GOALS:

Understanding the role of governmental (public) auditing in audit of public income and expenses.

Understanding the specifics of **governmental auditing in different organisations in public sector.**

Understanding public sector auditing standards i.e. the International Standards of Supreme Audit Institutions (ISSAI) Framework.

Getting the knowledge on auditing methodology and reporting principles.

Acquiring specific knowledge and skills in privatisation auditing and environmental auditing.

GOVERNMENTAL AUDITING

COURSE CONTENT:

1. History and definition of governmental auditing
2. **Auditing entities**, subject and criteria of governmental auditing.
3. Organisation of supreme audit institutions
4. Auditing standards and code of professional ethics
5. Governmental auditing methodology
6. Specifics of governmental auditing in the European Union

TEACHING METHODS:

Lectures, seminar work, written eseys.

Individual and teamwork solving practical tasks and case studies.

OBLIGATORY READING:

Group of authors (2009) "Državna revizija", Masmedia, Zagreb, 2009.

Glyn ,J.J., (2001)," Value for Money Auditing in the Public Sector", Prentice Hall

ADDITIONAL READING:

Lima Declaration of Guidelines on Auditing Precepts, INTOSAI, Vienna, 1998.

ISSAI Framework, www.issai.org

EXAMINATION METHODS:

Two tests and four workshops or written exam

PUBLIC SECTOR ACCOUNTING

- specialist postgraduate studies
 - Accounting and taxes
 - Financial reporting, auditing and analysis
 - Managerial accounting and internal auditing
- obligatory course
- Croatian taught course
- 20 hours

PUBLIC SECTOR AUDITING

- specialist postgraduate studies
 - Financial reporting, auditing and analysis
 - Managerial accounting and internal auditing
- elective course
- Croatian taught course
- 20 hours

NON-PROFIT ORGANISATIONS FINANCIAL REPORTING

- university postgraduate study – Business economy and Economy
- elective course
- III semestar
- **COURSE CONTENT:**
 - Financial reporting goals and framework.
 - **Comparative view of financial reporting in the EU and other countries**
 - **Accounting principles and financial reporting standards for non-profit organisations.**
 - **Accrual accounting perspectives.**
 - Institutional view on financial reporting
 - Specifics of non-profit organisations' activities and their impact on financial statements.
 - Content and structure of basic financial statements
 - The analysis of financial reporting quality.
 - Comparability of accounting and statistic reporting framework in public sector.
 - Perspectives of cost accounting and managerial accounting instruments' implementation in the managerial processes pof non-profit organisations.

ACCOUNTING AND FINANCIAL REPORTING REFORM AS A MEANS FOR STRENGTHENING THE DEVELOPMENT OF EFFICIENT PUBLIC SECTOR FINANCIAL MANAGEMENT IN CROATIA

- **PROJECT** supported by the Croatian Science Foundation
- “The subject of the research addresses the need and ability to pursue budgetary accounting reform in Croatia, **implying accrual accounting basis and International public sector accounting standards (IPSAS) implementation**, with the aim to create quality accounting/financial reporting systems and sound financial management.”

ACCOUNTING AND FINANCIAL REPORTING REFORM AS A MEANS FOR STRENGTHENING THE DEVELOPMENT OF EFFICIENT PUBLIC SECTOR FINANCIAL MANAGEMENT IN CROATIA

- **research objectives:**

- “**examining the possibilities for accruals and IPSAS appliance in Croatia**,
- creation of public sector accounting (PSA) terminology framework,
- exploring the role of accounting in public sector asset management,
- examining the development of internal reporting system in the function of management decision making”

- **research methods:**

- “... examining the **level of Croatian budgetary accounting compliance with IPSAS** on the path of international comparative studies on PSA harmonization that would foster the creation of Croatian PSA terminology and interpretation on application of a selected number of IPSAS in Croatian PSA content;
- developing the methodology for a comprehensive government asset recording in central asset register and whole government balance sheet”

ACCOUNTING AND FINANCIAL REPORTING REFORM AS A MEANS FOR STRENGTHENING THE DEVELOPMENT OF EFFICIENT PUBLIC SECTOR FINANCIAL MANAGEMENT IN CROATIA

- *Project results:*
- *Book*
 - Harmonization of budgetary accounting in the Republic of Croatia with the International Public Sector Accounting Standards (*available at:* <http://www.efzg.unizg.hr/UserDocImages/HRZZprojekti/Vasicek/knjiga%20IPSASI%20finalno.pdf>)
- *Rounde tables*
 - *Perspectives of accrual basis application in the Republic of Croatia*
 - *Trends in state accounting development in the context of european integrations and comparative view on state accounting of the selected countires in surroundings*
 - *monography: „Public sector accounting, auditing and control in the selected countries of south east Europe” (available at:* <http://www.efzg.unizg.hr/UserDocImages/HRZZprojekti/Vasicek/Racunovodstvo%20e-izdanje.pdf>)

<http://www.efzg.unizg.hr/hrzz/accounting-and-financial-reporting-reform-as-a-means-for-strengthening-the-development-of-efficient-public-sector-financial-management-in-croatia/diseminacija-i-suradnja/okrugli-stolovi/21717>

DOCTORAL THESIS

- Hladika, Mirjana
 - Perspectives of accrual basis' application and International public sector accounting standards in budgetary accounting in the Republic of Croatia, 2013, doctoral thesis, Faculty of economics and business, Zagreb

