



Ministry
of Finance

Republic
of Poland

Public sector fixed assets management in Poland - selected issues

PULSAR workshop

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Legal basis

- Act on rules on State Assets management - *general rules on use, protection and obligations of public entities relating to asset management (including oversight on and management of public corporations)*
- Regulation on State's tangible assets management – *detailed rules on: sale, lease, donations and disposals*
- Act on accounting - *accrual accounting, assets definition, recognition and measurement criteria*

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General organization

- Ministry of State Assets
execution of property rights on state assets and management of mineral resources
- Selected government agencies or state corporations
management of specialized assets (e.g. infrastructure, forests)
- Report on State Treasury's assets
summary of volumes and values of state assets and liabilities

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General issues 1/2

- Assets' management remains decentralized
registers kept at entity's level
- Assets' registers are organized in accordance with standardized classification
coding provided by Statistics Poland
- Fixed assets definition is provided in Act on accounting
all items meeting definition (including: infrastructure, heritage or military assets) are presented in line with general accounting rules
- Fixed assets valuation is based on historical cost (no revaluation model, no component accounting)
if reliable valuation is not available assets are presented only in notes

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General issues 2/2

- Capitalization thresholds set up by each entity
tax threshold of 10.000 PLN applied in practice
- Depreciation methods chosen by entities
methods and rates set up in tax law applied in practice
- Impairment in line with general accounting rules
- Disclosures' detailed content decided at entity level to ensure true and fair view
- Standardized scope disclosures on fixed assets (for entities directly linked to the budget) includes:
changes of fixed assets' values, fixed assets' faire value (if available), amounts of impairment and depreciation, value of land under perpetual usufruct, values of leased assets, information on fixed assets under construction



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Country specific issues

- Perpetual usufruct of land
form of a long term (40-99 years), renewable lease of State and Local governments' land (with 0,3-3% annual charges)
- Public-private partnerships and concessionary contracts
one accounting standard which combines public and private sides' perspective

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Current challenges

- Strengthening of public assets' management
*Public Sector Accounting Reform project
(enhancement of financial statement consolidation system, modernizations of KPI)*
- IT supporting data gathering on assets
centralized system deals with financial assets, non-financial assets remains decentralized
- Standardized CoA
Budgetary System Reform project (development of new coding system that integrates accounting and statistical perspectives)

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Public sector accounting

Thank you for your attention!

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