

**PULSAR** 

PERSPECTIVES FOR  
THE FUTURE



WEBINAR - DISSEMINATION EVENT

**DRIVERS OF PUBLIC SECTOR  
ACCOUNTING REFORMS**

March 10, 2021

**CFRR** >>

**Centre for Financial  
Reporting Reform**



**WORLD BANK GROUP**

Centre for Financial Reporting Reform (CFRR)  
Governance Global Practice, The World Bank

Address: Praterstrasse 31, 1020 Vienna, Austria

Web: [www.worldbank.org/cfrr](http://www.worldbank.org/cfrr)

Email: [cfrr@worldbank.org](mailto:cfrr@worldbank.org)

Phone: +43-1-217-0700

**PULSAR** 

The Public Sector Accounting and Reporting Program

Web: [www.pulsarprogram.org](http://www.pulsarprogram.org)

# DRIVERS OF PUBLIC SECTOR ACCOUNTING REFORM

March 10, 2021

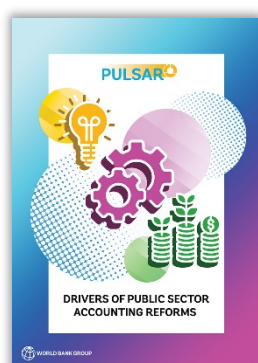
## CONTEXT

The implementation of accrual accounting is a long-term project in the public sector, and clarity of direction is important. None of the countries deciding to initiate PSA reform have the same starting point, capabilities, and DRIVERS. It is important to acknowledge this fact in setting country's reform objectives and paths.

“Drivers of Public Sector Accounting Reforms” analyses in detail the types and advantages/disadvantages of drivers. There are two main types of drivers: technical and non-technical. Technical drivers (e.g. IPSAS) are grounded in basic principles which are easier to objectively assess. Non-technical drivers are considerably more nuanced and complex, difficult to identify because they require an understanding of formal and informal institutions and rules. Examples of non-technical drivers include: the varied interests and objectives of multiple actors in government and society often impacted by political economy.

### **The main objective of this webinar is to:**

- Present key findings and messages from the new paper “Drivers of Public Sector Accounting Reform”
- Discuss impact of political economy and non-technical drivers on reform implementation.
- Share experience from Albania, Austria, Georgia, and Switzerland on key drivers of Public Sector Accounting Reforms using panel discussion.



**“Drivers of Public Sector Accounting Reforms” is available on  
CFRR website:**

<https://cfrr.worldbank.org/publications/pulsar-drivers-public-sector-accounting-reforms>

## LOCATIONS AND TIME

- **08:00** –Washington DC
- **14:00** – Belgrade, Podgorica, Prishtina, Sarajevo, Skopje, Tirana, Vienna, Zagreb
- **15:00** – Chisinau, Kiev
- **16:00** – Minsk
- **17:00** – Baku, Tbilisi, Yerevan

## AGENDA | WEDNESDAY, MARCH 10, 2021, 14:00 (CET)

	<b>Opening Remarks</b>
14:00	<b>Iwona Warzecha</b>   PULSAR Task Team Leader; Sr. Financial Management Specialist, The World Bank (Moderator for the event) <b>Daniel Boyce</b>   Practice Manager, Governance ECA region, World Bank
14:10	<b>Importance of drivers of reform and impact of political economy on reform implementation</b> <b>Verena Fritz</b>   Senior Public Sector Specialist, World Bank
14:25	<b>Key findings and messages from the paper “Drivers of Public Sector Accounting Reform”</b> <b>Ranjan Ganguli</b>   Consultant, World Bank
14:40	<b>Panel Discussion: Experience on key drivers and obstacles of PSA reforms from Albania, Austria, Georgia and Switzerland</b> <b>Dritan Fino</b>   Director, Ministry of Finance, Albania <b>Bernhard Schatz</b>   Member of the International Public Sector Accounting Standards Board (IPSASB); Senior Manager, PricewaterhouseCoopers, Austria <b>David Gamkrelidze</b>   Head of Department, Ministry of Finance, Georgia <b>Sandro Fuchs</b>   Head of Center for Public Financial Management, ZHAW School of Management and Law, Switzerland <b>Verena Fritz</b>   Senior Public Sector Specialist, World Bank
15:20	<b>Closing remarks</b> <b>Arman Vatyan</b>   PULSAR Program Manager; Governance Focal Point for Central Asia, The World Bank
15:30	<b>End of Virtual Webinar</b>

## BIOS OF THE SPEAKERS AND MODERATORS

(in order of appearance)



### **IWONA WARZECHA**

Senior Financial Management Specialist, PULSAR Raising Awareness Team Leader, World Bank

---

Iwona Warzecha is a Senior Financial Management Specialist at the World Bank's Global Practice. She has vast experience in implementation of country level diagnostic & advisory services in area of public and private sector accounting and auditing in European Countries promoting IPSAS, IFRS to strengthen financial accountability, governance and transparency. She provides advice and technical assistance to complex WB lending projects to enhance institutional capacity in financial management and corporate governance including State Owned Enterprises. Prior joining the World Bank Iwona worked in PricewaterhouseCoopers performing audits and due diligence of banks and other financial institutions. Iwona holds a master in Finance and Banking from the Academy of Economics in Katowice and obtained ACCA professional qualifications. Iwona is the Task Team Leader of the PULSAR subtask on Raising Awareness of Reform Rationale.



### **DANIEL BOYCE**

Governance Practice Manager, World Bank

---

Daniel Boyce is Practice Manager for Eastern Europe and Central Asia in the World Bank's Governance Global Practice. His unit covers 11 countries in Eastern Europe, South Caucasus and Central Asia. He is a Certified Public Accountant (CPA) and holds a Bachelor's degree in Accounting from Florida A&M University and a Masters and Ph.D. in Political Science from the University of California, Los Angeles (UCLA). Previously he managed the World Bank's financial management unit for Latin America and the Caribbean. Mr. Boyce is responsible for overseeing quality in the World Bank's Governance work, including operational financial management work and the capacity building activities in public sector management. Themes addressed by the Governance practice include those related to Justice Reform, State Owned Enterprises and Public Financial Management, among others. He also has leadership of regional initiatives related to Public Expenditure Management and Public Sector Accounting.



### VERENA FRITZ

Senior Public Sector Specialist, World Bank

---

Verena Fritz is a Senior Public Sector Specialist with the World Bank Group's Governance Global Practice, currently working on Europe and Central Asia. Her areas of expertise include public sector and public financial management reforms, as well as governance and political economy analysis. She has led operational, analytic and advisory work mainly in East Asia, Eastern and Southern Africa, and Europe and Central Asia, focusing on PFM and HRM reforms, governance in sectors, and political economy and governance analysis, and chaired the WB's Community of Practice for political economy for many years.

Verena holds a PhD in Political Science from the European University Institute in Florence and has published a number of articles, working papers and books including *Political Economy of Public Financial Management Reforms* (with Marijn Verhoeven and Ambra Avenia); *From Form to Function to Sustainable Solutions? Reforming Public Sectors in Low Income Countries: New Approaches and Available Evidence of "What Works"*, and *Understanding State-Building from a Political Economy Perspective*.



### RANJAN GANGULI

Financial Management Consultant, CFRR, World Bank

---

Ranjan Ganguli has worked with the CFRR since 2009 on various corporate sector financial reporting programs including Accounting & Auditing ROSCs, REPARIS, EU-REPARIS and FRTAP communities of practice, assessing countries' professional accountancy organizations and public oversight arrangements, and updating its publications.

Ranjan is a member of the Institute of Chartered Accountants in England and Wales with experience in both private and public sectors in the UK and abroad, notably in Europe and Central Asia as well as in sub-Saharan Africa. He worked for KPMG from 1987- 1998, spending five years in London and two years in each of Hungary, Russia and the Czech Republic helping establish their audit and advisory practices. From 1998–2001, Ranjan worked as Senior Financial Management Specialist for the World Bank based in Washington, D.C. Since 2001, Ranjan has been an independent financial management consultant, primarily for the World Bank but also for UK DFID, the European Commission and various UN agencies.



### **DRITAN FINO**

Director of Harmonization of Financial Management and Control,  
Ministry of Finance and Economy, Albania

---

Mr. Dritan Fino, PhD, is currently Director of Financial Management and Control Harmonization Directorate at the Ministry of Finance and Economy of Albania. He has joined the Ministry since November 2013, as advisor at the Cabinet of the Minister. During this period his main responsibilities are related to issues of auditing, accounting and financial management and control. Mr. Fino has been lecturing since 2007 in different institutions in Albania and abroad. As part of academic engagement he has, also, published several papers. His teaching and research areas relate to financial and management accounting, national and international standards of accounting, public finances, etc. Other professional experiences include the engagements as the head of the Public Oversight Board of Statutory Auditors, head of the Qualification and Certification Commission of Public Internal Auditors, member of the Registration Authority at the Institute of Authorized Chartered Auditors of Albania, member of Civil Servant Recruitment Committee, etc. In 2002, he earned the bachelor degree in Finance and Accounting from the University of Tirana. Since 2004, he followed graduate studies in Japan on a scholarship from the prestigious Monbukagakusho Program, and he earned the Master of Art's degree in 2007, and a Ph.D. in Finance and Accounting in 2010.



### **BERNHARD SCHATZ**

Member of the International Public Sector Accounting Standards Board  
(IPSASB)  
Senior Manager, PricewaterhouseCoopers, Austria

---

Bernhard Schatz is a Senior Manager at PricewaterhouseCoopers. Mr. Schatz was with the Ministry of Finance Budget Directorate for more than 10 years and was part of the project team for the 2013 Austrian budget reform transition from a cash accounting and budgeting system to an accrual accounting and budgeting system. He served for many years as a member in several supervisory boards of state-owned companies in Austria as well as the Working Group on European Public Sector Accounting Standards from the European Commission, representing Austria. Subsequently he was a senior accrual accounting expert in the Austrian Court of Auditors. Since January 2016 he is a Member of the International Public Sector Accounting Standards Board (IPSASB). Mr. Schatz holds a degree in socio-economics from the University of Business Administration in Vienna.





### **DAVID GAMKRELIDZE**

Head of Cash Forecasting and Management Department, State Treasury, Ministry of Finance, Georgia

---

Possessing more 10 years of working experience in diverse financial positions, both in public and private filed, David has gained an extensive insight within Budgeting and Financial Planning, Accounting and Reporting (IFRS, IPSAS, PEFA), Analysis and Forecasting. Currently he is head of the Department at the State Treasury, responsible for ensuring efficient and safe Investment of public funds. David has earned a bachelor's degree in Business and Finance at Tbilisi State University. He also holds MBA degree from Tbilisi State University and another master's degree in Finance from Bank of Georgia Teaching University. Currently David is pursuing PhD degree in economics, doing his doctoral work on International Financial Markets and Capital Market Development in Georgia.



### **SANDRO FUCHS**

Head of the Center for Public Financial Management, ZHAW

---

Sandro Fuchs has been working at the Center for Public Financial Management since August 2009 and became Head in 2017. He is an internationally recognized PFM expert. He has successfully conducted more than 50 PFM-related projects in the past 15 years in more than 15 countries, many of them on behalf of the World Bank and the IMF. He is also a senior lecturer in public sector financial management, accounting and finance, and has published various articles as an author and co-author.



### **ARMAN VATYAN**

Lead Financial Management Specialist - Governance Focal Point for Central Asia, The World Bank; PULSAR Program Manager

---

Arman Vatyán, a UK and Canadian chartered accountant, is PULSAR Program Manager and a World Bank Governance Global Practice Focal Point overseeing the implementation of the World Bank's Governance activities in Central Asia including the financial management work program. He has more than 20 years of experience in leading critical financial management initiatives and reforms, including in public sector and corporate accounting and financial

reporting, public internal and external audit, financial management information system (FMIS) and public internal control in 24 countries in the Europe and Central Asia, Latin America and Middle East and North Africa regions. He also leads the PEMPAL Internal Audit Community of Practice of 23 countries (since 2008) and other successful regional PFM programs. Prior joining the World Bank he worked at KPMG providing corporate governance, strategic planning, MIS, restructuring, acquisition, and privatization advice to governments and large public interest entities. He has around 20 years teaching experience at ACCA courses and as visiting lecturer at universities, regional and MBA programs.

## THE PULSAR PROGRAM IS


MANAGED BY:

CO-FUNDED BY:



 Federal Ministry  
Republic of Austria  
Finance

**CFRR**   
**Centre for Financial  
Reporting Reform**

 Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

Swiss Confederation



Federal Department of Economic Affairs,  
Education and Research EAER  
**State Secretariat for Economic Affairs SECO**