

UKRAINE

Financial Reporting and Consolidation in Times of COVID-19



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PURPOSE OF FINANCIAL REPORTING IN TIMES OF COVID-19

Information about sources of receipts and their uses

Information about performance in terms of efficiency and achieving the goal of activity

Information about observance of financial discipline by a government entity

Information about participation in equity of an enterprise, purchase, sale, and ownership of securities

Information about earmarked use of budget resources

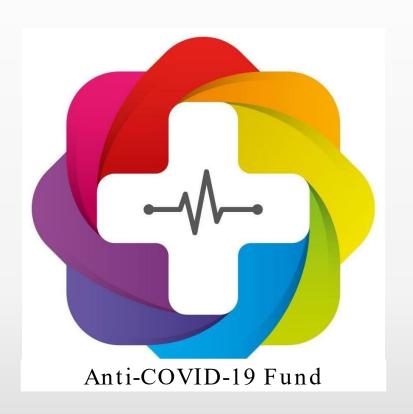
Information about the level of resources necessary to continue operation, resources which could be generated due to continued operation, and related risks and uncertainties

Information about assessment of quality of governance and ability to fulfill one's obligations in a timely manner

INFORMATION INCLUDED IN FINANCIAL REPORTING



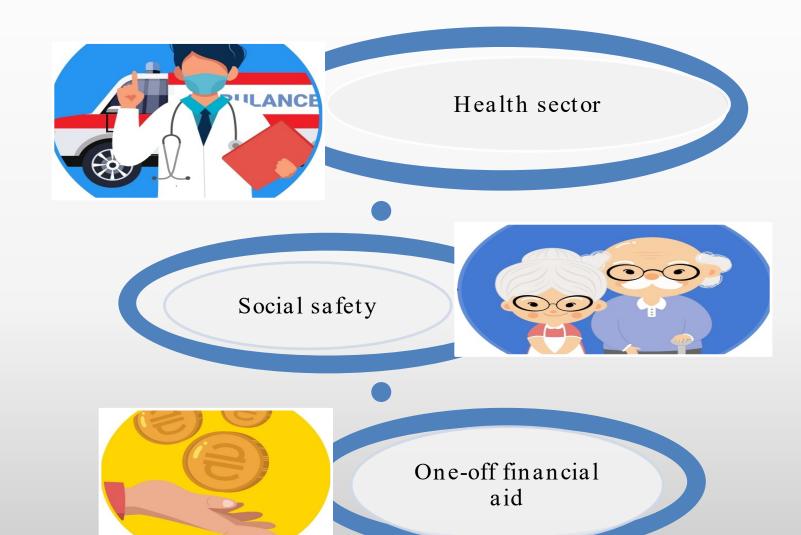
SPECIFICITIES OF PREPARATION AND PRESENTATION OF FINANCIAL REPORTING IN TIMES OF COVID-19



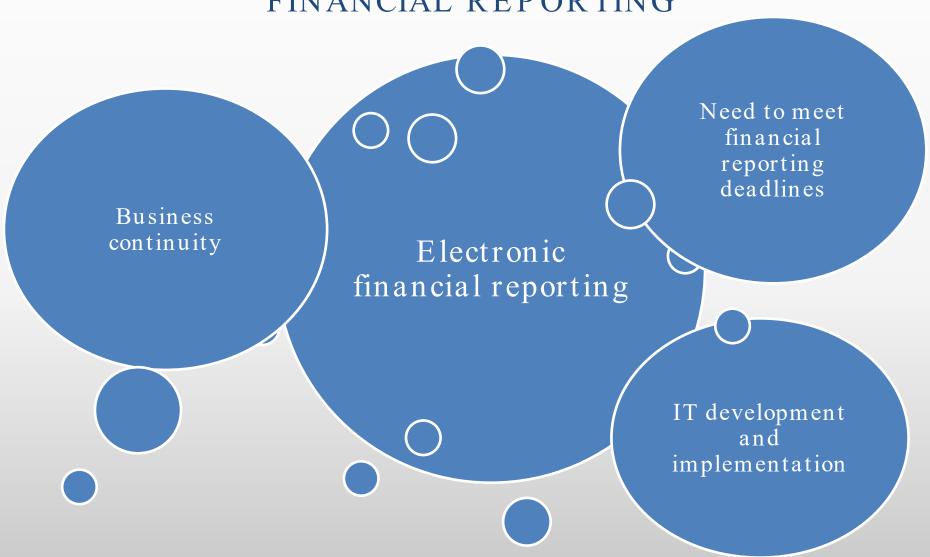
Established within the state budget for the duration of the quarantine imposed by the Cabinet of Ministers of Ukraine to prevent the spread of COVID-19 acute respiratory disease caused by SARS-CoV-2 and its consequences in the territory of Ukraine

The mechanism for use of resources and reporting procedure determined by resolution of the Cabinet of Ministers of Ukraine

COVID-19 IMPACT ON BUDGETARY EXPENDITURE



COVID-19 IMPACT ON ELECTRONIC FINANCIAL REPORTING



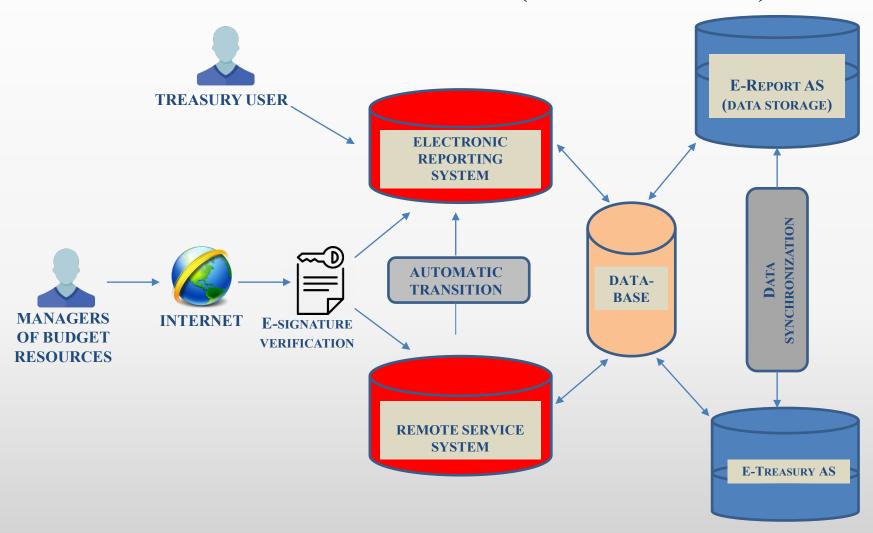
FINANCIAL REPORTING AND CONSOLIDATION IN TIMES OF COVID-19

• Implementation of the Chart of Accounts for Public Sector Accounting and all the national public sector accounting regulations/standards (hereinafter 'NPSAR/S'), including:

101 Financial reporting102 Consolidated financial reporting

is a prerequisite for establishment of the automated electronic reporting system.

SYSTEM FOR ELECTRONIC REPORTING BY THE TREASURY CLIENTS (OVERALL DESIGN)



PREPARATION AND PRESENTATION OF ELECTRONIC FINANCIAL REPORTING

Preparing financial reporting using the E-Reporting automated electronic reporting system

Applying a qualified electronic signature

Sending the reporting to the Treasury body and supreme institutions

Viewing online the reporting progress

Automated consolidation of reporting and its verification

PREPARATION BY THE TREASURY OF GENERAL CONSOLIDATED FINANCIAL REPORTING

Aggregate indicators of consolidated financial reporting on local budgets execution

Financial reporting on the state budget execution

Aggregate indicators of consolidated financial reporting of chief managers of local budget resources

General consolidated financial reporting

Aggregate indicators of consolidated financial reporting of chief managers of the state budget resources

Aggregate indicators of consolidated financial reporting of topical state funds budgets

Aggregate indicators of consolidated financial reporting of topical state funds bodies

PUBLIC DISCLOSURE OF FINANCIAL REPORTING

Web-sites of the chief managers of budget resources

Web-site of the State Treasury Service of Ukraine

Annual financial statements and consolidated annual financial statements of the chief managers of budget resources

Financial reporting on the execution of the State Budget of Ukraine

Consolidated annual financial statements of total property and performance of public sector entities and budgets

Single government open data web-portal (data.gov.ua)

Thank you!