

An aerial photograph of a city skyline at sunset. The CN Tower is the most prominent feature, standing tall against the golden sky. The city is densely packed with skyscrapers, and the sun is low on the horizon, creating a warm, golden glow over the entire scene. The water of a bay or harbor is visible in the lower left corner.

**IPSASB**

International Public  
Sector Accounting  
Standards Board®

# INTERNATIONAL PUBLIC SECTOR FINANCIAL ACCOUNTABILITY INDEX: 2021 STATUS REPORT

**Ian Carruthers**  
IPSASB Chair

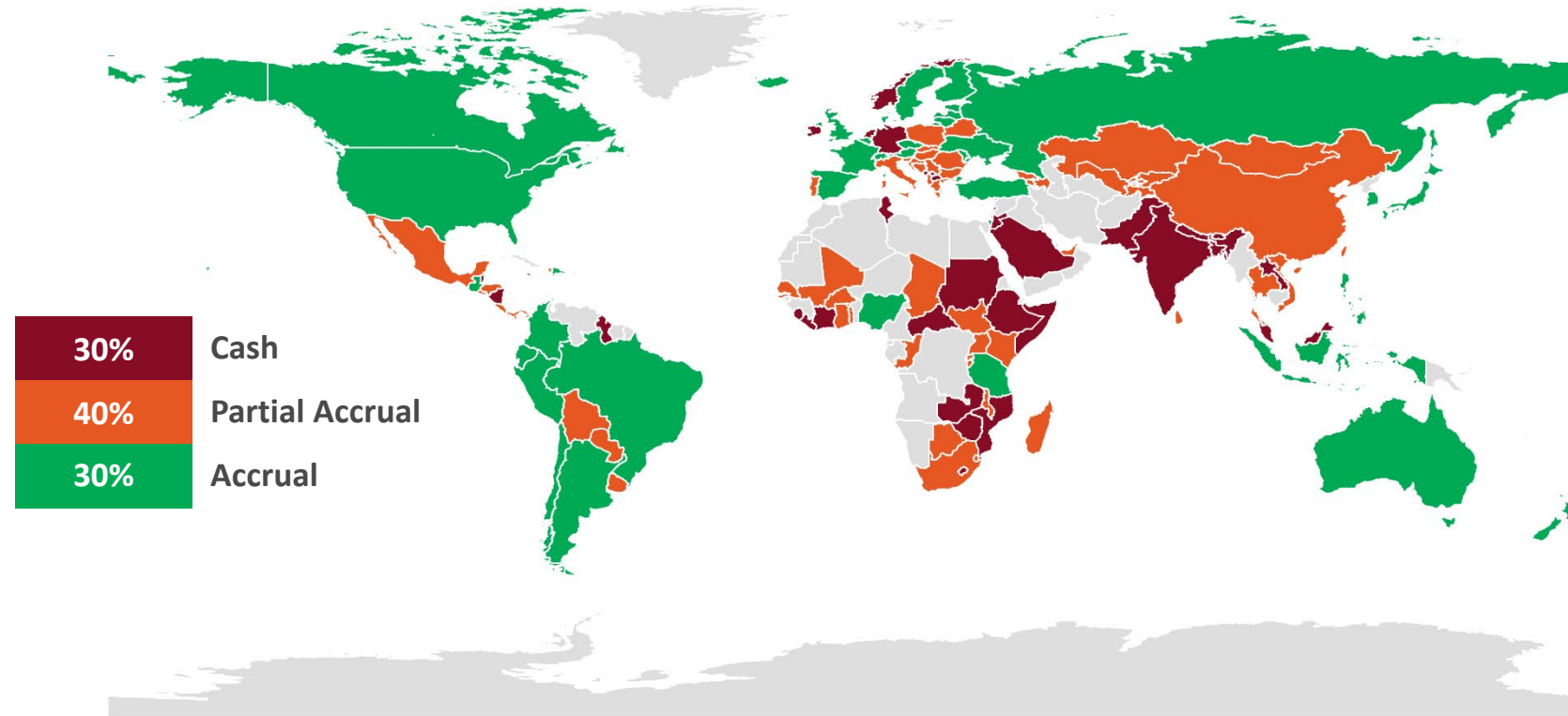
PULSAR  
Virtual  
16<sup>th</sup> June 2021

# International Public Sector Financial Accountability Index: 2021 Status Report



- Index compiled by CIPFA and IFAC
- 2nd Status Report (original in 2018)
  - 2020 Index
  - 2025 Forecasts
  - 2030 Projections
- 165 jurisdictions (vs 150 in 2018)
- Financial reporting basis (cash, partial accrual, accrual)
- Financial reporting framework (IPSAS usage?)
- Pathways to Accrual (Study 14 update) trailer – due Autumn 2021

# 2020 Index: 30% of Jurisdictions Reported on Accrual

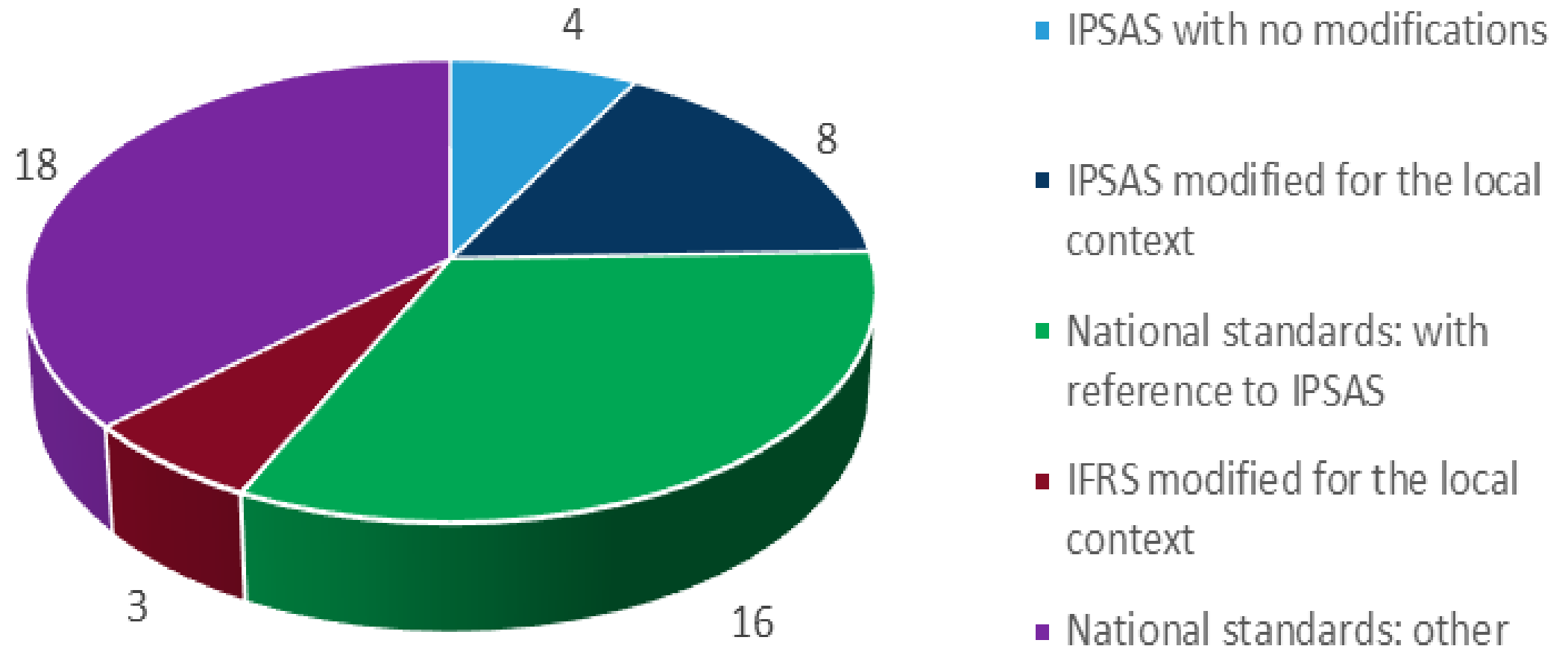


**+6% Accrual since 2018**

# 2020 Index: Financial Reporting Framework: 57% of Jurisdictions on Accrual Made Use of IPSAS



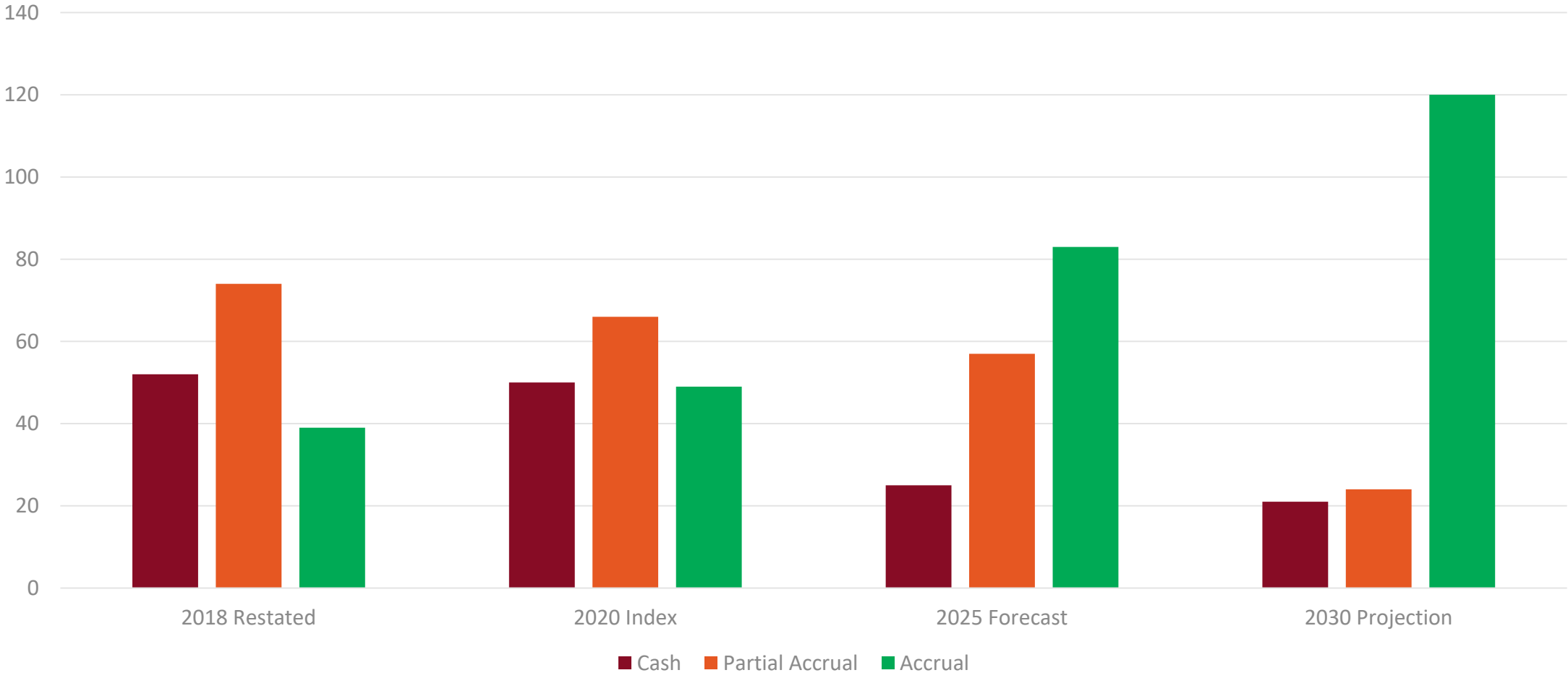
2020 – 49 Jurisdictions



# Trends (1): Continuing Shift from Cash to Accrual



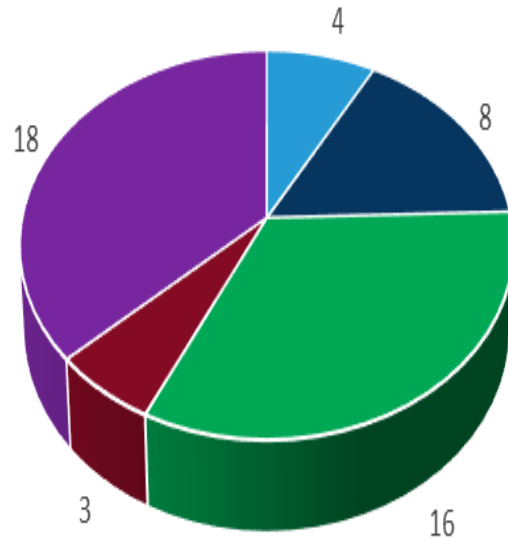
2021 Index Status Report



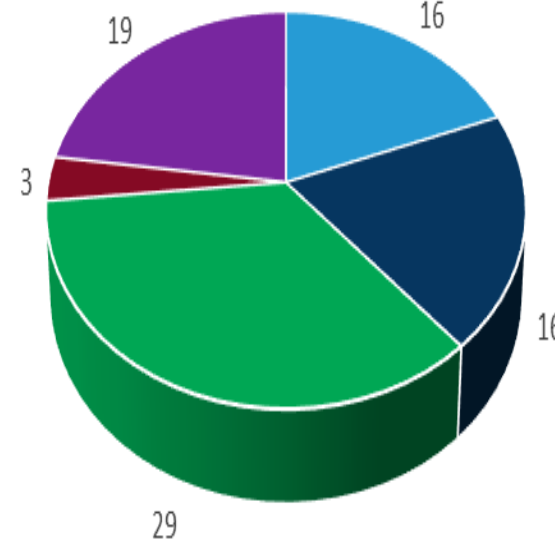
# Trends (2): Increasing Usage and Influence of IPSAS



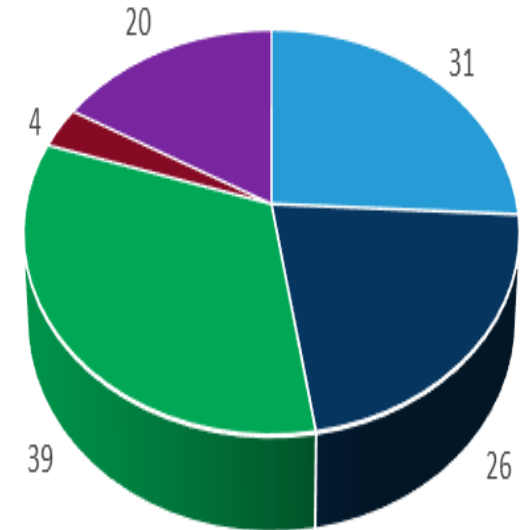
**2020 Index**  
49 Jurisdictions



**2025 Forecast**  
83 Jurisdictions



**2030 Projection**  
120 Jurisdictions



- IPSAS with no modifications
- IPSAS modified for the local context
- National standards: with reference to IPSAS
- IFRS modified for the local context
- National standards: other