



THE WORLD BANK
Europe & Central Asia • Governance

Role of the World Bank in Promoting Accrual Accounting

Arman Vatyán

PULSAR Program Manager and Governance Focal Point for Central Asia, The World Bank

Bank's instruments

- The IPSFA Index report shows good trends towards accrual accounting and reporting
- World Bank promotes accrual accounting reforms in the client countries across the world through different instruments:

Investment Project Financing (IPF) or PforR – may include soft and hard outputs, and DPF for policy financing

Technical assistance – advisory services or analytics

Trust Fund (TF: Bank executed or Recipient Executed): may include soft and hard outputs

Reimbursable Advisory Services (RAS)

Regional Programs – PULSAR, PEMPAL, PEMNA, FOCAL, others

Bank's Role

Through those instruments the Bank, as a major knowledge bank, helps the governments to advance PSA reforms (primarily IPSAS reporting or IPSAS used as a reference framework) aimed at:

- Improving the quality of the public sector financial reporting and the decision-making process
- Increasing the overall level of transparency and accountability in the client countries (including on debt reporting)
- Improved performance of the public sector
- Building capacity and skills.

Bank's approach



Connecting our global and local knowledge

Building up on work already done

Holistic approach to PFM
(connecting the reform process to the IPSAS or IPSAS aligned reporting, IFMIS, institutional capacity building)

Bank's regional programs

PULSAR Program is a good example on how the Bank supports 13 countries in ECA to advance their PSA reforms through:

- A peer learning assisted networks including high level officials responsible for reform implementation
- Developing knowledge products to help the beneficiary countries to learn about good practices and advance countries' expertise
- Suggesting solutions for advancing the PSA reforms
- Developing many other useful materials (on reform drivers, raising awareness) to help countries to better pass the reform pathway

Bank's REPF toolkit

- ❑ The World Bank's Report on the Enhancement of Public Sector Financial Reporting toolkit (REPF) enabled:
 - ✓ the systematic collection of information on a country's public sector financial reporting framework, comprising its public sector accounting environment; and
 - ✓ assessment of the gap between the country's public sector accounting standards and International Public Sector Accounting Standards (IPSAS), the recognized international benchmark standard for public sector accounting.
- ❑ REPF has been conducted in several ECA countries including Albania, Poland, the Kyrgyz Republic, Serbia
- ❑ Now we are introducing a new instrument PULSE – upgraded REPF and scoring based assessment tool.



www.worldbank.org/ECAGovernance

Thank you

