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Accounting and Auditing Education Community of Practice

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 STAREP

INITIATIVES FOR STRENGTHENING ACCOUNTING EDUCATION

18 November 2016
Chisinau, Republic of Moldova

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18 November 2016, Chisinau, Republic of Moldova

Radisson Blu Leograd Hotel, Conference room “Begonia”, 77, Mitropolit Varlaam, str.

Context

Strengthening Auditing and Reporting in the Countries of the Eastern Partnership ([STAREP](#)) is a regional program of the Centre for Financial Reporting Reform (CFRR).

The program aims to create a transparent policy environment and effective institutional framework for corporate reporting within the countries that make up the European Union’s Eastern Partnership: Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine.

Members of the STAREP Accounting and Auditing Education Community of Practice (EduCoP) are working together to identify common solutions for strengthening accounting education.

The purpose of this event is to disseminate the lessons learned at the regional level with the local community of practice, and to identify practical and workable solutions on strengthening education in accounting and auditing at both the university and professional levels.

The event is organized in collaboration with the **Academy of Economic Studies of Moldova** ([ASEM](#)) and **Moldova State University** ([USM](#)), whose representatives are active participants in the regional program STAREP.

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Agenda

08:30 Registration

09:00 Welcome remarks

Andrei Busuioc, World Bank Centre for Financial Reporting Reform (CFRR)

Ala Cotelnic, Academy of Economic Studies of Moldova (ASEM)

Otilia Dandara, Moldova State University (USM)

09:30 Keynote address: The case for change in accounting education

Alfred Borgonovo, CFRR

Moderator: Andrei Busuioc, CFRR

The accounting education change debate is not new. The purpose of this session is twofold: (i) to examine the case for change by reviewing the common criticisms of accounting education put forward over the past 30 years; and (ii) to explore the factors which are driving the reform agenda and which are likely to shape accounting education in the future. The drivers underlying the need for changes in accounting education are codified in the International Education Standards (IES). Using these standards as a framework can help organizations move forward systematically in pursuing best practices and meeting EU regulations. The speaker will provide the audience with an overview of the IES and will provide examples of a range of practices used to meet the various standards.

11:00 Coffee break

11:30 Improving accounting and auditing curricula through international accreditation: Case of the State University of Moldova and Academy of Economic Studies of Moldova

Cristina Dolghi, USM

Lilia Grigori, ASEM

Moderator: Svetlana Platon, CFRR

This session highlights the experiences of two universities, Moldova State University and the Academy of Economic Studies of Moldova, which have successfully completed the ACCA accreditation process. The speakers will outline the key aspects of the ACCA accreditation process, including modernization of the curricula, examination tests, and will discuss the main challenges and benefits.

13:00 Lunch

14:00**Panel: How to strengthen accounting education in Moldova at the university and professional levels***Panelists:****Liliana Lazari, ASEM******Vladimir Dolghi, USM******Marina Selaru, ACAP******Veronica Vragaleva, Ministry of Finance******Vitalie Corniciuc, KPMG****Facilitators:****Andrei Busuioc, CFRR******Svetlana Platon, CFRR***

This session will focus on challenges and possible areas of improvement in accounting and audit education. It will reflect on both university education and continuing professional education, and cooperation between the profession, the university sector and audit regulators in order to promote the modernization and strengthening of accounting education in Moldova.

The following subjects are proposed for debate:

1. Possible ways to improve cooperation between the profession, the university sector and accounting and audit regulators in the corporate sector.
2. Should the Accounting Law require minimum qualifications for chief accountants?
3. The benefits and challenges of creating a national mutually recognized qualification for accountants and auditors in Moldova.

15:30**Closing remarks*****Andrei Busuioc, CFRR******Lilia Grigoroï, ASEM******Cristina Dolghi, USM*****16:00****Coffee, tea
End of the Workshop**

Bio of the keynote address speaker

Alfred Jean-Marie Borgonovo


Senior Financial Management Specialist, CFRR, World Bank

Alfred Borgonovo joined the World Bank's Centre for Financial Reporting Reform as a Senior Financial Management Specialist in 2015. He is a member of both CPA Australia and CPA Canada. After working in the private sector as Financial Controller for both private and publicly listed corporations, he joined the Certified General Accountants' Association of Canada (CGA-Canada), where he worked in the Education Department before being promoted to Manager, International Development. In this newly created position, he played a central role in building international partnerships with universities and Professional Accountancy Organizations.



During the last ten years, Alfred has led or participated in several World Bank funded capacity-building projects in the area of Accounting Education Reform in Latin America and the Caribbean, Europe and Central Asia, and South East Asia.

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