



ZiCICA

Competence, Integrity and Virtue

Zambia Institute of Chartered Accountants

Accounting Education in The Public Sector

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ZICA is a member of



OUTLINE

1. About ZiCA
2. In-service skills training
3. ZiCA Qualifications
4. Conclusion
5. Q&A

ZiCA is a member of



ABOUT ZICA

- Zambia Institute of Chartered Accountants (ZICA) is a self regulated membership Institute established by an Act of Parliament, the Accountants Act 1982 which was repealed by the Accountants Act 2008.
- Membership base of about 7,158 as at 31st December 2021
- Student base of about 6,746 as at 31st December 2021



WHO WE ARE



“A reputable leader in developing finance and business professionals”



“To protect public interest through the regulation of the accountancy profession to the satisfaction of stakeholders”



Integrity, Professionalism, Customer Centricity, Innovation, Excellence, Accountability

IN-SERVICE SKILLS TRAINING Central Government Support - (IPSAS)

ZICA provides the following support to the Public Sector;

- Technical support to GRZ IPSAS implementation team sitting at the Accountant General's Office.
- Annual workshop/Training to Public Sector Accountants.
- Training support to trainers in the Provinces.
- These events brings together more than 400 public sector accountants.



IN-SERVICE SKILLSTRAINING Local Government support

The annual event brings together Town Clerks/Council Secretaries, Heads of Finance Departments and Heads of Internal Audit Functions with focus on enhancing financial management in Local Authorities. This workshop covers topics on:

- Corporate Governance
- Public Finance Management Act
- Internal Controls and;
- Latest economic developments

This event brings together about 400 public workers



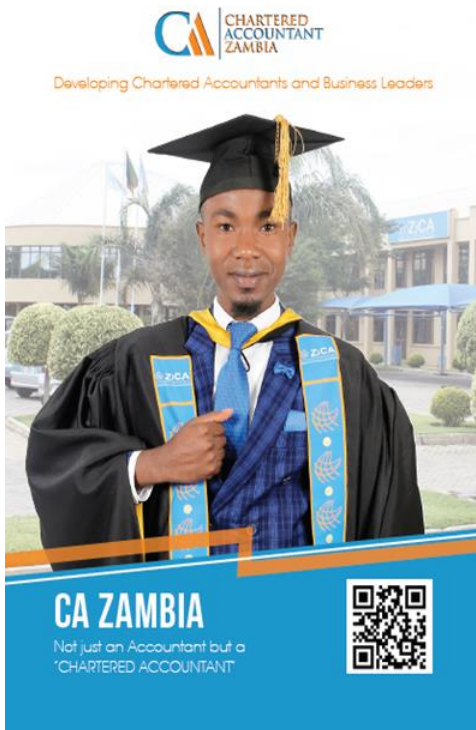
Accountants Forum Discussions

This is a virtual monthly event which brings together Accountants from both Public and Private Sector with focus on upskilling Members on contemporary issues as it relates to the profession.



ZICA QUALIFICATIONS

CA Zambia and PSFM Diploma



ZICA offers two qualification to address the training needs in the public sector

- CA Zambia with a public sector route
- Specialist Diploma in Public Sector Financial Management

Both these are summative assessed through written examinations

CA ZAMBIA PROGRAMME

CA Certificate in Accountancy (ZQF Level 4) (Technician)	CA Application Advanced Diploma in Accountancy (ZQF Level 7) (Licentiate)	CA Advisory Professional in Accountancy (ZQF Level 9) (Graduate)
<ol style="list-style-type: none"> 1. Financial Accounting 2. Business Mathematics 3. Business Economics 4. Commercial and Corporate Law 5. Management Theory & Practice 6. Business Communication 	<ol style="list-style-type: none"> 2.1 Financial Reporting 2.2 Management Accounting 2.3 Audit 2.4 Taxation 2.5 Financial Management 2.6 Strategic Business Analysis 	<ol style="list-style-type: none"> 3.1 Advanced Financial Reporting 3.2 Advanced Audit & Assurance <p>Choose <u>any one of</u> the following routes:</p> <p>Public Practice Route</p> <ol style="list-style-type: none"> 3.4 Advanced Taxation 3.7 Public Sector Audits and Assurance <p>Business Route</p> <ol style="list-style-type: none"> 3.5 Advanced Management Accounting 3.6 Advanced Financial Management <p>Public Sector Route</p> <ol style="list-style-type: none"> 3.7 Public Sector Audits and Assurance 3.8 Public Sector Financial Management

The training programme is 3 years. The practical training can be completed or recognised prior to, during or after the completion of the CA Advisory Professional in Accountancy examinations.

PSFM PROGRAMME

Diploma in Public Sector Financial Management (ZQF Level 6)

PFM1 Public Sector Accounting

PFM2 Legal Aspects of Public Sector Finance and Administration

PFM3 Governance and Management in the Public Sector

PFM4 Public Sector Financial Management

PFM5 Public Sector Audits

PFM6 Financial Reporting Framework for Public Sector Entities

CONCLUSION

- There is a lot that still needs to be done in upskilling Public sector Accountants who may not have as many training opportunities as their counterparts in the private sector.
- Further, it must be noted that Zambia has not yet implemented full IPSAS . Currently migration to full IPSAS is scheduled for 2024.
- In the meantime, there is a great demand to help this process to actualize by that date.



THANK YOU

