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The logo for STAREP, consisting of three green slanted bars to the left of the text "STAREP" in a grey, sans-serif font.

The logo for PULSAR, featuring the word "PULSAR" in blue, sans-serif font, followed by a yellow and blue circular icon.

EduCoP

Accounting
and Auditing
Education
Community
of Practice

IMPLEMENTATION OF RECENT DEVELOPMENTS IN INTERNATIONAL EDUCATION STANDARDS (IESs)

3-4 November 2022
Online

CFRR»

**Centre for Financial
Reporting Reform**



WORLD BANK GROUP

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IMPLEMENTATION OF RECENT DEVELOPMENTS IN INTERNATIONAL EDUCATION STANDARDS

November 3-4, 2022 (Online)

CONTEXT

This event convenes stakeholders of accountancy education from STAREP and PULSAR beneficiary countries from European Union (EU) Eastern Partnership and Western Balkan countries.

The workshop content and delivery will be targeted on the needs of participants of the PULSAR and STAREP communities of practice for accountancy education. Its focus is on the implementation of recent developments in the International Education Standards (IESs) for accountants. There will also be discussion of related topics and the latest challenges and opportunities for accountancy educators worldwide. The 2-day online conference on November 3-4, 2022, includes speakers from professional organizations involved in implementing the changes, educators, regulators, and standards setters.

The aim of the conference is to:

- update participants on the latest developments in the IESs for accountants;
- inform participants on the challenges and opportunities of implementation of the changes;
- explain other recent related developments, including the evolution of the International Accounting Education Standards Board (IAESB) to transition to the International Panel on Accountancy Education (IPAE);
- highlight current challenges and opportunities in accountancy education, including education of sustainability standards, integrating the educational needs of public and private sector accountants, and improving understanding of the role of accountants in relation to anti money laundering (AML);
- allow participants to discuss these matters with leading experts in the field and to share experiences of implementing the recent amendments to the standards

LOCATIONS AND TIME

- 08:00 – Washington DC
- 13:00 – Ljubljana, Belgrade, Podgorica, Pristina, Sarajevo, Skopje, Tirana, Vienna
- 14:00 – Chisinau, Kiev
- 16:00 – Baku, Tbilisi, Yerevan
- 18:00 – Bishkek, Astana

THE STAREP AND PULSAR PROGRAMS

Strengthening Auditing and Reporting in the Eastern Partnership (STAREP) is a regional program of the World Bank's Centre for Financial Reporting Reform (CFRR) for EU Eastern Partnership (EaP) countries launched in October 2013 and extended in 2019 with funding provided by the Austrian Development Agency for the extended period. The main objective of the program is to Improve corporate financial reporting practices in EaP countries.

The Public Sector Accounting and Reporting Program (PULSAR) is a regional and country-level program targeting the Western Balkans and the EaP countries to support the development of public sector accounting and financial reporting frameworks in line with international standards and good practice. The PULSAR Partners - Austria, Switzerland, and the World Bank - jointly established the objectives and scope of the PULSAR Program. They provide institutional support for its implementation and mobilize the resources needed for its activities. Beneficiary countries also have an opportunity to shape the Program through regional cooperation platforms and input to communities of practice.

AGENDA | DAY 1 | NOVEMBER 3, 2022, 13:00 – 16:00 (CET)

13:00 Welcome Remarks

Dan Boyce | Practice Manager, Governance Global Practice, World Bank

13:10 Overview of the recent changes to IESs

This session will provide a brief overview of the recent developments and amendments to IESs. The presentation will be followed by a Q&A session.

Sarah Gagnon | Relationship Senior Manager, International Federation of Accountants (IFAC) (Key Contact for Central and Southern European IFAC member organizations)

Anne-Marie Vitale | Chair of the International Panel on Accountancy Education, IFAC

Moderator:

Jon Hooper | Consultant, World Bank

14:30 Break

14:45 Implementing the recent changes to IESs

During this session the participants will learn about challenges encountered in implementing recent changes to IESs. The presentation will be followed by a Q&A session.

Ann Lamb | Director, Director for Professional Qualifications, the Association of Chartered Certified Accountants (ACCA)

Natalia Vovchuk | Head of South-East Europe, The Association of International Certified Professional Accountants (AICPA)

Marina Revazishvili | Education Coordinator, Institute of Professional Accountants, Georgian Federation of Professional Accountants and Auditors (GFPAA)

Moderator:

Garik Sergeyan | Senior Financial Management Specialist, CFRR, World Bank

16:00 End of Day 1

AGENDA | DAY 2 | NOVEMBER 4, 2022, 13:00 – 16:00 (CET)

13:00 The transition from IAESB to IPAE

During this session, participants will hear about the transition from the IAESB model to the new model for accountancy education at IFAC, including from one of the architects of the change. The presentation will be followed by a Q&A session.

Helen Partridge | Director, Accountancy Education, IFAC

Thorben Ehrlich | Member, IPAE

Moderator:

Natalia Konovalenko | Extended Term Consultant, CFRR, World Bank

14:20 Break

14:35 Hot topics, challenges, and opportunities in accountancy education

During this session, representatives of global and national professional educators will outline the hot topics, challenges, and opportunities in the world of accountancy education today.

Joshua Stopek | Research Senior Manager, American Institute of Certified Public Accountants

Sylvia Meljem | Chair of the Department of Accounting, Mexico Autonomous Institute of Technology (ITAM).

Vikas Aggarwal | Regional Head of Public Affairs – Europe, Eurasia, the Middle East and the Americas, ACCA

Moderator:

Jose Simon Rezk | Senior Financial Management Specialist, CFRR, World Bank

15:50 Closing remarks

Jose Simon Rezk | Senior Financial Management Specialist, CFRR, World Bank

16:00 End of Day 2

BIOS OF THE SPEAKERS



DANIEL BOYCE

Practice Manager, Governance Global Practice, World Bank

Daniel Boyce is Practice Manager for Eastern Europe and Central Asia in the World Bank's Governance Global Practice. His unit covers 11 countries in Eastern Europe, South Caucasus, and Central Asia. He is a Certified Public Accountant (CPA) and holds a Bachelor's degree in Accounting from Florida A&M University and a Masters and Ph.D. in Political Science from the University of California, Los Angeles (UCLA). Previously he managed the World Bank's financial management unit for Latin America and the Caribbean. Mr. Boyce is responsible for overseeing quality in the World Bank's Governance work, including operational financial management work and capacity building activities in public sector management. Themes addressed by the Governance practice include those related to justice reform, state owned enterprises, and public financial management, among others. He also has leadership of regional initiatives related to public expenditure management and public sector accounting.



SARAH GAGNON

Relationship Senior Manager, IFAC (Key Contact for Central and Southern European IFAC member organizations)

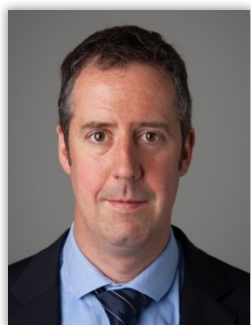
Sarah Gagnon is a Senior Manager at IFAC where she provides membership and development services for IFAC's member organizations across Central, Southern, and Eastern Europe. Ms. Gagnon also leads IFAC's Member Compliance Program and spearheads the external & internal strategic communications and reports on adoption & implementation of global accountancy standards. Prior to joining IFAC, Ms. Gagnon worked at the Small Enterprise Education and Promotion (SEEP) Network in the United States to support research and membership services for SEEP's global membership of microfinance associations. She holds a bachelor's degree from Union College in Political Science and a graduate degree in Latin American Studies/Development from Georgetown University's School of Foreign Service.



ANNE-MARIE VITALE

Chair of the International Panel on Accountancy Education, IFAC

Anne-Marie Vitale is the chair of the International Panel on Accountancy Education and the former chair of the International Accounting Education Standards Board. Ms. Vitale currently serves in PwC's Office of the General Counsel in a forensic capacity working on US Securities and Exchange Commission, US Public Company Accounting Oversight Board, and litigation related matters. Previously, she was on tour in the National Quality Organization of PwC as the Assurance Learning and Development Leader. In addition to establishing the strategic direction for learning and development, she led PwC's efforts to leverage continuous professional education as a means to directly improve audit quality. As an Audit Partner with more than 25 years of experience in the technology industry group serving emerging and multinational public companies in various business sectors, including semiconductors, computers and networking, software, and medical devices, Ms. Vitale has provided technical advice to both emerging and large multinational public companies on a wide variety of accounting and reporting matters. She also has extensive experience in public offerings of equity and debt securities. Prior to joining PwC, Ms. Vitale worked at a multinational corporation that provided scientific, engineering, systems integration, and technical services. Ms. Vitale is a member of the American Institute of CPAs and the California Society of CPAs and is a certified global management accountant. She also is on the Board of Directors of the Silicon Valley Directors' Exchange, a non-profit organization that provides a forum for education and current issues impacting directors of public and private companies. Ms. Vitale has an MBA with an emphasis in finance from the University of San Diego (US) and a Bachelor of Science in Combined Science from Santa Clara University (US).



JON HOOPER

Consultant, World Bank

Jon Hooper is a senior financial management consultant specializing in assisting governments, public oversight bodies, professional accounting organizations, and other stakeholders to drive real sustained improvements in corporate and public sector financial reporting and audit regulation and practice in both the public and private sectors. For the last four years, Jon has been a Senior Manager in the Institute of Chartered Accountants in England and Wales' (ICAEW) International Capacity Building team. In addition, Mr. Hooper is Team Leader for the Implementation of EU Practices for Accounting, Financial Reporting and Audit in Ukraine (EU-FAAR) project, assisting the Ministry of Finance in Ukraine and other

stakeholders for over 5 years on accounting and audit reform initiatives. Jon has recently worked on reform projects in Georgia, Armenia, Kyrgyzstan, Saudi Arabia, Abu Dhabi, Afghanistan, Nepal, Cambodia, Samoa and across Central and East Asia. Jon was formerly Head of International Relations for the UK's Financial Reporting Council, the UK's Audit Oversight and Accounting regulator. Jon worked for FRC for 10 years, including for three years on the establishment and operations of the UK Professional Oversight Board for Audit. He worked on secondment to the World Bank in Washington for two years. Jon served on the International Accounting Education Standards Board Consultative Advisory Group for 6 years. After graduating from Cambridge University, Jon joined KPMG in London and worked in audit and transaction services before working in corporate finance and then audit and accounting regulation. He is a prize-winning graduate of the ICAEW accountancy qualification and a fellow member of both ICAEW and ACCA.



ANN LAMB

Director, Director for Professional Qualifications, ACCA

Ann Lamb is Director of Professional Qualifications at ACCA. The Professional Qualifications Directorate is responsible for the creation of ACCA's qualifications and other learning products which are used by ACCA employers, members, and students operating in the global marketplace. The Directorate works with employers, learning providers, governments, regulators, and other professional bodies to provide learning opportunities and educational recognition to ACCA students and members. Ms. Lamb is a qualified accountant and started her career as an external auditor with KPMG before moving to the Institute of Chartered Accountants of Scotland (ICAS) where she carried out a number of roles in the research, education, and policy functions. Ms. Lamb has extensive experience in qualification design, examining, and regulatory and international qualification recognition. She was a member of a variety of working groups for the IAESB projects to redraft the IESs and was a member of the Consultative Advisory Group for IAESB from 2016 to 2019. She is currently a member of the IPAE Innovation Team for IESs.



NATALIYA VOVCHUK

Head of South East Europe, AICPA

Nataliya Vovchuk works with stakeholders to gain further recognition of AICPA in South East Europe, liaising with key contacts in government institutions, international donor organizations, and professional bodies active in international accounting and audit education and training. She is an experienced leader with a demonstrated history of working in the

accounting industry and professional education and is skilled in strategic alliance development, education projects delivery, general and performance management. Ms. Vovchuk set up and ran for 12 years the ACCA Ukraine, Baltic, and Caucasus States office and in 2016 set up the Chartered Institute of Management Accountants (CIMA) infrastructure in Ukraine. Ms. Vovchuk was project coordinator for several international projects (NIS & EU) during her career with KPMG/Barents Group LLC, National Center for the Training of Bank Personnel of Ukraine, International Business and Technical Consultants Inc. (USAID project), EU Accountancy Reform for NIS. In addition, Ms. Vovchuk worked with counterparts throughout the NIS countries as a technical expert on accounting and audit education development serving the European Bank Training Network (EBTN). This experience was useful for Ms. Vovchuk's doctoral paper on the Design of the System of Supplementary Education in Conditions of Strategic Education Alliances completion. She is an experienced speaker: European Association of Accountants Educators 2005, 2007, 2009; World Congress of Accountants 2006; World Congress of Accountants 2011; American Association of Accountants Annual Congress 2011; IFRS International Conferences 2006-2020.



MARINA REVAZISHVILI

Education Coordinator, Institute of Professional Accountants, Georgian Federation of Professional Accountants and Auditors

Marina Revazishvili has been an Education Coordinator at GFPAA since 2001. She is an active participant in establishing and developing a professional certification program based on ACCA in Georgia. Her professional carrier comprises more than 10 years' experience of theoretical aspects of accounting. Ms. Revazishvili has experience working with European and US Donor organizations' international projects. Under the auspices of USAID Georgian Enterprise Support Project-Sibley International, she was project coordinator for the "Translation of ACCA books and developing GFPAA professional accountancy program" in 2003 and project coordinator got the "Translation of International Standards of Audit and Accounting" in 2004. In 2005, she was coordinator of the World Bank project "Re-training of Georgian Chamber of Control employees", under the State Financial Management Reform Supporting Project (PSFMRSP). In 2008, she translated ACCA book F3 "Financial Accounting" and developed the textbook and exam materials for the Georgian certification program in F3 "Financial Accounting" in the Georgian language. Ms. Revazishvili has participated and provided presentations at international conferences and congress's related to accounting and auditing issues and the accounting profession. She is a trainer of F3 "Financial Accounting" at the Institute of Professional Accountants since 2002. Ms. Revazishvili graduated from Tbilisi Institute of Western Languages and Culture. She continued her studies through ACCA based GFPAA professional certification program. She maintains her qualification through the continuing professional development program provided by GFPAA. As a part of her public

work, she is a member of the GFPAA Education Committee, a member of the English Language Teachers' Association of Georgia, and an associated member of GFPAA.



GARIK SERGEYAN

Senior Financial Management Specialist, World Bank

Garik Sergeyan is a Senior Financial Management Specialist at the CFRR, based in Vienna, Austria, and is Task Team Leader for the STAREP project. He has over 20 years of work experience in financial management in different industries, including 15 years at the World Bank. He was previously Financial Management Coordinator for Central Asia, covering the financial management aspects of World Bank projects in Kazakhstan, Kyrgyz Republic, Tajikistan, and Uzbekistan. He has also been World Bank Country Financial Management Specialist for Armenia and Georgia. He has about six years of teaching experience of professional accounting courses (Performance Management and Financial Management), and experience of working at non-governmental organizations, SMEs, local government, and a large industrial company. He is a ACCA fellow and has an MBA degree.



HELEN PARTRIDGE

Director, Accountancy Education, IFAC

Helen Partridge leads the accountancy education work at IFAC. In this role, she has oversight and leadership of IFAC's global approach to advancing accountancy education working together with the International Panel on Accountancy Education. Advancing accountancy education is integral to IFAC's vision of a dynamic, future-focused global profession that is essential to strong, sustainable organizations, financial markets, and economies. Competent and credible professional accountants, committed to lifelong learning, underpin this vision. Prior to joining IFAC, Ms. Partridge was an accountant in practice, having spent 16 years in audit, advisory, and audit systems design in the US and Asia Pacific. She has also served in the controllership at a large multinational transportation company working with generally accepted accounting principles (GAAP) conversions, financial statement preparations, and complex and significant transactions such as business combinations and tax planning. In addition, she presently serves two not-for-profit boards and is a CPA licensed in multiple states in the United States.



Thorben Ehrlich

Member, IPAE

Thorben Ehrlich is a member of the IPAE and one of its architects. His areas of functional specialization include professional experience in audit / advisory of international clients, complex corporate structures with focus on proven expertise in IFRS, US GAAP / SOX 404, German commercial law, and consolidated group accounting. He has provided know-how in monitoring and coaching of an international capital market-orientated company; evaluation and process optimization of internal systems of quality controls; strategic conceptual design and implementation of learning curricula, the content of several learning events, and of knowledge management projects; and in the development of internal communication channels.

He is a Lecturer at Accounting School Business Management (University Muenster, Ruhr-University Bochum) and Mercator Business School (University Duisburg-Essen). His publications include “Fall 4 – IT-gestützte Geschäftsprozesse” in “Wirtschaftsprüfung – Case by Case”, Mannheim Business School. He has participated in a number of national and international bodies including the IFAC International Panel on Accountancy Education, the Working Group “Concretion of auditing exam areas”, Institut der Deutschen Wirtschaftsprüfer (IDW) e.V., the Auditing Committee for German Certified Auditor Exam of Northrhine-Westfalia, Wirtschaftsprüferkammer AÖR, and the Global Audit & Assurance Learning Executive, DTTL.



NATALIA KONOVALENKO

Consultant, CFRR, World Bank

Natalia Konovalenko joined the World Bank as a STAREP Local Facilitator for Ukraine and Belarus and Financial Management Consultant in 2013. Ms. Konovalenko has been actively involved in accounting and audit reform and the development of accounting education in a number of countries, including Ukraine, Belarus, Georgia, and Tajikistan. She has also been involved in regional CFRR activities in the area of private and public sector accounting and audit strengthening as part of STAREP and PULSAR regional programs. Ms. Konovalenko has more than 25 years of experience in capital market development and financial services market reform in Ukraine, and more than 15 years of experience in bringing international good practice and promoting international standards in different areas of the financial sector.



JOSHUA STOPEK

Research Senior Manager, American Institute of Certified Public Accountants

Joshua Stopek is Research Senior Manager for the US Uniform CPA Examination, where he has served a variety of roles since 2007 mainly focused on accounting simulation research and development. His main role is to figure out how to improve the examination through research into accounting trends, testing and psychometric innovations, and review of current practices. This includes working with external accounting bodies and CPAs, developing and trying out new item types, talking with external psychometricians and testing bodies, and working with staff to think differently about assessment. He is the incoming Chair of the Global Accounting Alliance Education Working Group. He is a CPA, who gained experience working in external and internal audit. He has an MBA with a focus in Professional Accounting from Rutgers Business School, as well as B.A.s in Communication and Art history from Rutgers College.



SYLVIA MELJEM

Chair of the Department of Accounting, ITAM. Digital

Sylvia Meljem is a faculty member of ITAM, one of the most prestigious universities in Mexico, where she has occupied several positions for more than 30 years, including Accounting Program Director, Chair of the Accounting Department, and from 2012 to present, Accounting Research Center Director. Ms. Meljem earned a doctoral degree in management sciences, a Master's degree in Business, and a Bachelor's degree in Accounting from ITAM. Ms. Meljem, CPA, became a member of the IFAC Professional Accounting Organization Development & Advisory Group in January 2021, having previously served as a technical advisor on the IAESB from 2016 to 2018 and IAESB member from 2007 to 2012. She serves as an independent member of the board of Consorcio ARA S.A.B and United Way México, and since October 2021 as a BBVA Group Commissioner. She has published articles in national and international journals along with several books, including "Accounting of Costs and Strategy Management," co-authored with Carlos Mallo, Robert S. Kaplan, and Carlos Giménez. For her outstanding career in the accounting profession, she received the Refugio

Roman Almonte, an Association of Public Accountants of Michoacán (CCPM) award recognizing female accountants and has also received recognition as a distinguished professor from the Mexican Institute of Public Accountants (IMCP) and CCPM.



VIKAS AGGARWAL

Regional Head of Public Affairs – Europe, Eurasia, the Middle East, and the Americas, ACCA

Vikas Aggarwal is the Regional Head of Public Affairs for Europe, Eurasia, Middle East and the Americas at ACCA. He is responsible for advising governments on socio-economic issues such as technology adoption, future talent development, corporate governance, sustainability, and financial inclusion. Before joining ACCA, Mr. Aggarwal spent over a decade working for the UK Government across security, industrial strategy, international trade, and foreign policy, and he left the government after a period of time as a diplomat based in the Middle East.



JOSE SIMON REZK

Senior Financial Management Specialist, CFRR, The World Bank

José Simon Rezk is a Senior Financial Management Specialist at the CFRR in Vienna on public sector accounting and corporate finance reporting related work. He is team leader of the PULSAR EduCoP.

Mr. Rezk has over 20 years of work experience in financial management and auditing, including 15 years at the World Bank. In a recent role as Financial Management Coordinator for Central America, he oversaw the public financial management (PFM) and fiduciary aspects of the project portfolios for Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama. Previously, he served as Financial Management Specialist for several countries in Latin America, based in both Argentina and Honduras Country Offices. He has led several PFM studies, including national and sub-national PEFAs, and the organization of regional knowledge and learning conferences, such as CRECER and Cuentas Claras. He supported the engagement with the Latin-American Network of Government Accountant Generals (FOCAL) focused on strengthening public sector accounting.

Mr. Rezk's pre-Bank experience included working for the private sector (IT industry) as well as for the public sector in Argentina. He holds a Master's degree in Strategic Management and Technology and university degrees in Business Administration and Accounting. He earned an Executive Certificate in Public Policy from the Kennedy School of Government at Harvard

University and holds several international certifications in accounting and auditing, including Certified Internal Auditor (IIA), Certified Information Systems Auditor (ISACA), and Certified Fraud Examiner (ACFE).



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