

# ODRŽIVOST:

Uloga računovodstvene i revizorske profesije

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**Konferencija Zajednice prakse za računovodstvo i reviziju u organizaciji CFRR-a Svjetske banke**

**1. prosinca/decembra 2022.**

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**IFAC-ov  
GLOBALNI  
DIJALOG O  
ODRŽIVOSTI**

# SADRŽAJ

Poziv računovodstvenoj i revizorskoj profesiji na djelovanje

Uloga računovođa kao „omogućivača” održive tranzicije

1. Održivost počinje unutar kompanija: „integrirani načini razmišljanja”
2. Izgradnja globalnog sustava izvještavanja: pristup temeljen na gradivnim blokovima
3. Povjerenje i pouzdanost objava: izražavanje/pribavljanje uvjerenja visoke kvalitete

Postizanje neto nulte stope emisija

Ubrzavanje održivosti

# IFAC-OV POZIV NA DJELOVANJE

1. Potrebna nam je visoka kvaliteta informacija o održivosti
2. Moramo zagovarati svoju profesiju

## TIME FOR ACTION ON SUSTAINABILITY: NEXT STEPS FOR THE ACCOUNTANCY PROFESSION



With the establishment of the International Sustainability Standards Board (ISSB), the way forward is clear: The accountancy profession must lead on climate reporting and other material environmental, social and governance disclosures and their assurance—contributing to strong and sustainable financial markets and economies and enabling the UN’s Sustainable Development Goals.

### ACTIONS

- 1 Advocate for smart sustainability-related policymaking & regulation—starting with support for the new ISSB and requiring assurance of sustainability disclosures.
- 2 Adopt an integrated mindset—breaking down information silos within companies and promoting an interconnected approach to what companies report and have assured.
- 3 Be proactive on climate reporting—complying with existing standard-setter requirements and best practices.
- 4 Demonstrate sustainability-related skills and competencies—ensuring professional accountants continue to expand the value-added services they are able to offer in the future.

### ACCELERATE SUSTAINABILITY

- To address the climate crisis
- To promote sustainable organizations that create long-term value for investors, stakeholders, and society
- To enable reporting entities and investors to measure and assess progress towards sustainability objectives

### THE OBJECTIVE

ENABLE HIGH-QUALITY & DECISION-USEFUL INFORMATION

### AVOID REGULATORY FRAGMENTATION

- To promote consistency and comparability for investors and capital markets
- To reduce cost, complexity, and confusion for reporting entities



Support and promote the ISSB—the accountancy profession is an essential stakeholder

- The path to globally comparable, decision-useful, and assurable sustainability disclosure starts with a comprehensive baseline of standards set by the ISSB. This is **Block 1 of the Building Block Approach**: investor-focused information.
- The accountancy profession should encourage and contribute to the completion of the ISSB’s climate standard in 2022, with potential endorsement by IOSCO. This is step one in the ISSB’s mission to develop standards addressing a broad range of environmental, social and governance factors.

- Now is the time to engage with local policymakers and regulators about how to build on the success of IFRS Accounting Standards adoption and to develop a similar **pathway for IFRS Sustainability Disclosure Standards**.
- Policymakers must collaborate and align jurisdiction-specific requirements with global requirements developed by the ISSB.



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# 1. ODRŽIVOST I STVARANJE VRIJEDNOSTI

## Sve počinje unutar kompanija

### Zagovaranje integriranog načina razmišljanja

- Što je integrirani način razmišljanja; zašto je potreban?
  - Donošenje boljih odluka
  - Bolje izvještavanje
- Razbijanje informacijskih silosa
  - Angažiranje glavnog financijskog direktora i financijskog tima
- Jačanje povjerenja u informacije

*Predsjednici Odbora za računovodstvene standarde (IASB) i Odbora za međunarodne standarde održivosti (ISSB) artikuliraju buduću pravac razvoja integriranog okvira izvještavanja i integriranih principa razmišljanja*

**CHAMPIONING AN INTEGRATED MINDSET TO DRIVE SUSTAINABLE VALUE CREATION** 

**What is an integrated mindset and why is it needed?**

An integrated mindset is essential to an organization's ability to advance sustainable value creation. As the world in which businesses operate has radically changed, sustainability and financial risks are converging. Achieving sustainable value creation requires organizations to think, measure, manage and report in a more integrated manner, and incorporate sustainability matters in governance, strategy, risk management, metrics and targets, and corporate reporting.

At its core, an integrated mindset is about improving the quality of sustainability information and processes and connecting these to financial reporting and the value of the business. This leads to better decision making and communication with stakeholders, and consequently to reduced risk and cost of capital, as well as growth opportunities.

**BETTER DECISION MAKING TO ENABLE BOARD AND MANAGEMENT ACCOUNTABILITY**

Management and boards are enabled to make informed decisions and provide effective oversight of sustainable value creation by taking into account all relevant information. This involves ensuring all material sustainability impacts and dependencies, related risks and opportunities, and their financial implications, are identified, measured, tracked and considered in decision-making.

Sustainability information relevant to strategy and business model is used to identify company priorities that best lead to the creation and protection of value for the organization, as well as the environment and society.

Resource allocation and performance is aligned by incorporating sustainability priorities into planning, capital allocation decisions, performance dashboards and reporting across the organization.

**BETTER REPORTING TO ENABLE TRANSPARENCY AND DECISION-USEFUL DISCLOSURE**

Investors, capital markets, regulators and others demand improvements in corporate reporting to enhance transparency and to ensure capital is allocated toward sustainable value creation.

Sustainability disclosure is evolving quickly to meet investor and other stakeholder needs.

- IFRS Sustainability Disclosure Standards will create a comprehensive global baseline and connect sustainability risks and opportunities to economic decision making and the value of the business (i.e., enterprise value creation).
- Jurisdiction-specific initiatives can complement global requirements, particularly in relation to multi-stakeholder, impact-focused reporting.

Decision-useful disclosure will only follow if financial and sustainability information and their supporting business processes and systems are integrated, and the quality of sustainability information, as well as its connectivity to financial position and performance, is improved. Connecting sustainability information also provides greater insight into intangible knowledge assets that drive enterprise value.

**IFAC calls on businesses to promote and enable an integrated mindset to enhance decision making and corporate reporting**

**HOW IS AN INTEGRATED MINDSET ACHIEVED?**

**Breaking down siloes: The Role of the CFO & Finance Team**

Boards and CEOs are turning to CFOs to enhance the connectivity and maturity of information by:

- Consolidating and prioritizing relevant issues and information from various corporate functions and external sources about sustainability impacts and significant opportunities and risks, and subsequently ensuring integration of this information into planning, financial analysis, and scorecards.
- Connecting information and reporting processes—i.e., governance, risk, ESG, financial—into a more integrated corporate reporting process that provides a comprehensive picture of performance and value creation to the organization, its investors, and other stakeholders.
- Objectively analyzing and reconciling trade-offs—i.e., between stakeholder interests within and outside the organization, and potential initiatives and their relative contribution to value creation.
- Leveraging the professional accountant's expertise in reporting processes, systems and controls; regulatory compliance and adherence to standards; and building confidence through internal and external assurance.

**Building Trust in Information**

Confidence in sustainability data and information can be achieved by:

- Boards and audit committees fulfilling their oversight responsibilities for instilling a culture of integrity and ethics, and comprehensive, interconnected corporate reporting and related risk management, and assurance.
- Applying financial reporting principles and controls to material sustainability disclosure so that sustainability information is reliable, relevant, decision-useful and timely (i.e., it can be disclosed at the same time as the financial statements).
- Establishing an organization-wide data and decision-making architecture that provides consistency to relevant metrics and KPIs—thereby enabling reliability and comparability across regions, business units, and subsidiaries.
- Leveraging technology—i.e., automation of data extraction, digital workflows with embedded controls, and use of analytics.

**The professional accountant's skillset, ethics and business acumen are critical to high-quality and decision-useful sustainability information**

**Explore case studies highlighting the role of CFOs and their teams in sustainability.**

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# 2. IZGRADNJA GLOBALNOG SUSTAVA IZVJEŠTAVANJA

Najnovije vijesti u oblasti propisivanja standarda

## ISSB / Zaklada za IFRS

- Nacrti standarda za javnu raspravu o objavama povezanim s klimatskim rizicima i općim zahtjevima
- Ugovor o suradnji s Globalnom inicijativom za izvještavanje (GRI)
- Radne grupe

## Put ka globalnoj osnovi

- „Potrebne institucionalne i tehničke podloge” bit će dovršene do kraja godine.
- G7 podupire globalnu osnovu
- Podrška Međunarodne organizacije komisija za vrijednosne papire (IOSCO) poslužit će kao osnova za usvajanje ili informiranje o standardima ISSB-a.

## 2. IZGRADNJA GLOBALNOG SUSTAVA IZVJEŠTAVANJA

Najnovije vijesti u oblasti propisivanja standarda

Objave Komisije za vrijednosne papire i burzu SAD-a (U.S. SEC) povezane s klimatskim rizicima za investitore

- Zainteresirane strane su suglasne o usklađenosti zahtjeva SEC-a i ISSB-a u ključnim područjima

Europski standardi izvještavanja o održivosti (ESRS) Europske savjetodavne grupe za financijsko izvještavanje (EFRAG)

- Zainteresirane strane zabrinute oko detaljiziranosti i kompleksnosti, usklađenosti s ISSB-om, previše toga prebrzo

IFAC podupire ključne globalne teme

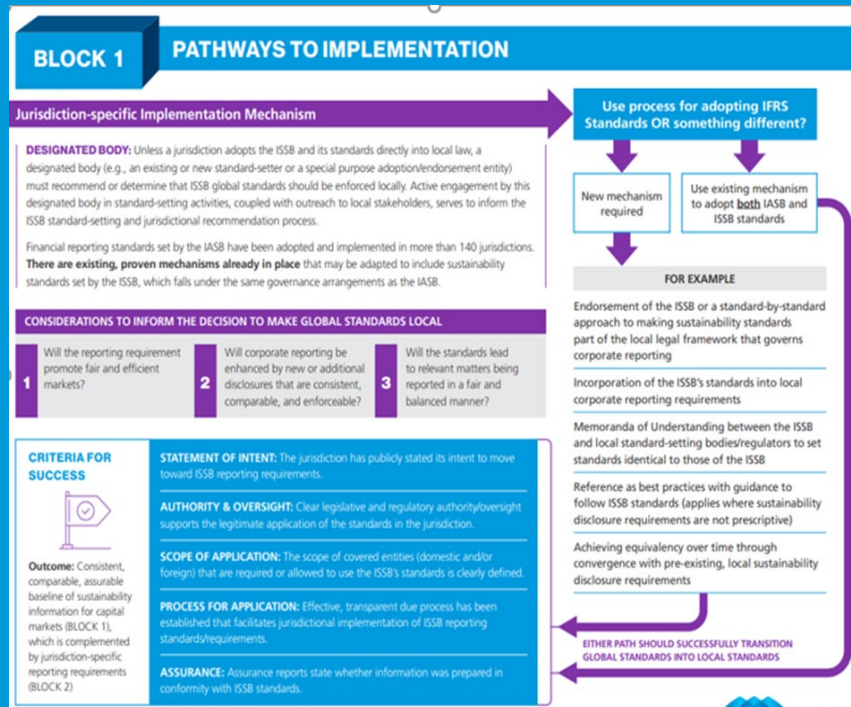
- Usklađenost između ISSB-a i izvještaja jurisdikcija
- Dvije perspektive o značajnosti
- Oslanjanje na postojeće okvire / standarde
- Obavezno izvještavanje i izražavanje uvjerenja
- Globalni standardi izražavanja uvjerenja IAASB-a
- Povezivanje ESG informacija i financijskih informacija



# 2. IZGRADNJA GLOBALNOG SUSTAVA IZVJEŠTAVANJA

## Pojednostavljenje kompleksnosti

**Suradnja s lokalnim tijelima** – Dosljedna, usporediva, uvjerljiva *globalna osnova* za tržišta kapitala koja se može *nadopuniti* zahtjevima specifičnim za jurisdikciju

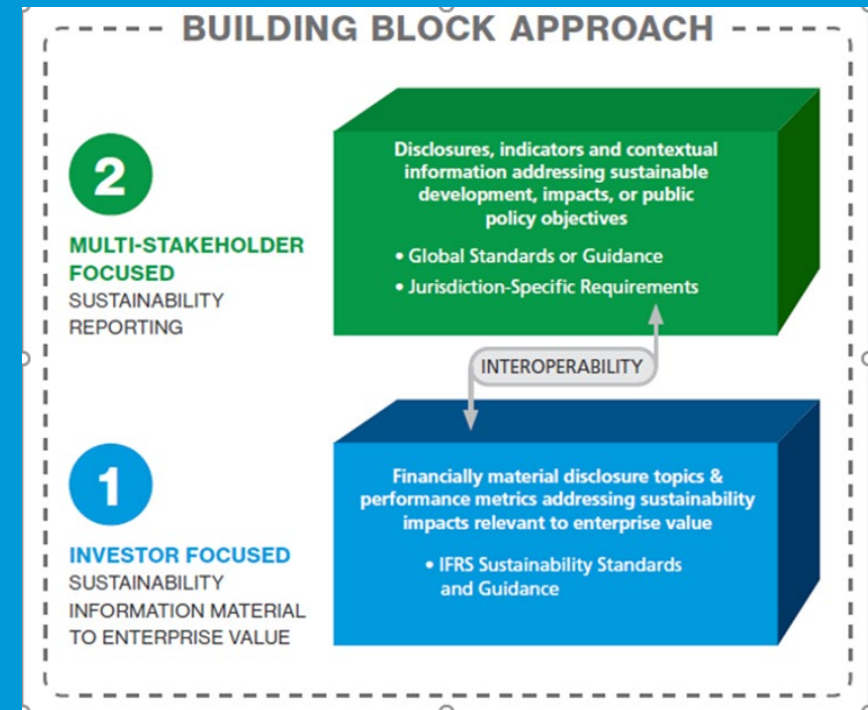


### 1. perspektiva:

Objave izvna prema unutra – Značajni utjecaji na vrijednost poduzeća (EV)/rezultate

### 2. perspektiva:

Objave iznutra prema van – Utjecaji više zainteresiranih strana / društva



# 3. IZVJEŠTAJ O STANJU STVARI: NAJNOVIJE INFORMACIJE

## Izvještavanje i izražavanje/pribavljanje uvjerenja o ESG informacijama

THE STATE OF PLAY IN REPORTING  
AND ASSURANCE OF SUSTAINABILITY  
INFORMATION: UPDATE 2019-2020  
DATA & ANALYSIS



JULY 2022



### Na temelju izvještaja iz 2020.

- Novi podaci o tržištu koje se brzo razvija
- Podupire razvoj politika na temelju dokaza
- Ponovno ističe [IFAC-ovu viziju o izražavanju/pribavljanju uvjerenja visoke kvalitete](#) (prosinac/decembar 2021.)
- Uslijedit će podaci na temelju izvještajnog ciklusa iz 2021.

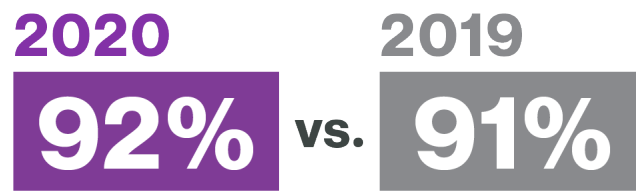


# MAPIRANJE PRAKSI GLOBALNOG IZVJEŠTAVANJA I IZRAŽAVANJA/PRIBAVLJANJA UVJERENJA

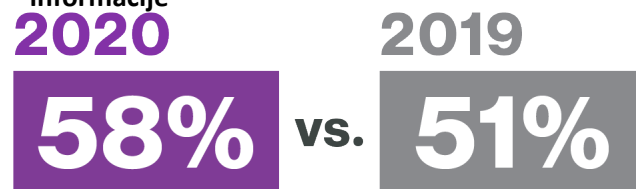
Ova je studija bila osmišljena za stjecanje najnovijih saznanja (na temelju izvještaja iz 2020.) o praksi na tržištu u pogledu pribavljanja uvjerenja o informacijama o ESG metrici (zaštita okoliša, društvo i upravljanje) ili održivosti iz cijelog svijeta. Pregledano je 1400 kompanija u dvadeset i dvije jurisdikcije. (Vidi poglavlje koje se odnosi na metodologiju). Smatralo se da je kompanija podnijela izvještaj o ESG informacijama ili pribavila uvjerenje, bez obzira na to koliko je informacija bilo pruženo ili provjereno pribavljenim uvjerenjem (tj. u obzir se uzimala jedna (brojčana) informacija u vezi s emisijom stakleničkih plinova.)

## KEY FINDINGS: 2020 VS. 2019

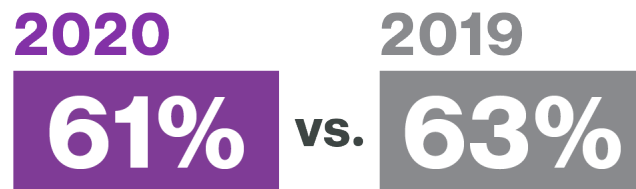
KLJUČNI NALAZI: 2020. vs. 2019.



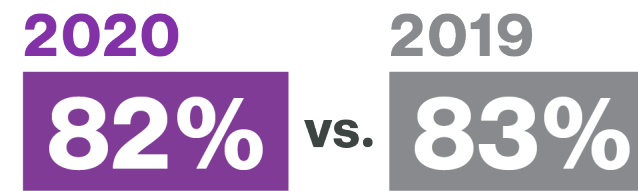
kompanija u izvještaj uvrstilo *određene* ESG informacije



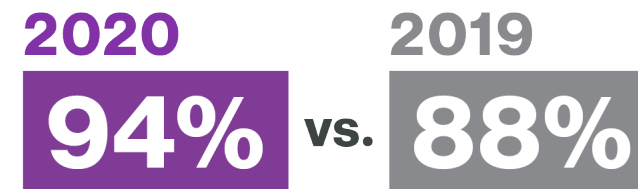
pribavljenih uvjerenja *određene* razine



angažmana s izražavanjem uvjerenja obavila revizorska društva



uvjerenja ograničene naravi



revizorskih društava primijenilo standard ISAE 3000 (izmijenjen)

Za drugu godinu, naša analiza pokazuje da premda je učestalost izvještavanja o ESG informacijama visoka, to nije slučaj s izražavanjem/pribavljanjem uvjerenja, te postoje značajne razlike u praksi ovisno o jurisdikciji.

# KRATAK PRIKAZ PROMJENA: IZRAŽAVANJE/PRIBAVLJANJE UVJERENJA



## **PRIBAVLJENO UVJERENJE O ESG INFORMACIJAMA.**

Postotak kompanija koje su pribavile uvjerenje za određene izvještaje o ESG informacijama iz 2020. povećao se od:

Dvoznamenkast porast zabilježen u Australiji, Brazilu, Kanadi, Italiji, Rusiji, Turskoj i Ujedinjenoj Kraljevini.

**51%**

**in 2019**

to

**58%**

**in 2020**

## **TKO IZRAŽAVA UVJERENJE.**

Od **833** zasebnih izvještaja s izražavanjem uvjerenja za **741** kompaniju:

**61%**

angažmana (tj. 505 od 833 izvještaja) obavila revizorska društva ili povezana društva — nominalna promjena sa **63 % u 2019.**

Većinu angažmana s izražavanjem uvjerenja u Hong Kongu (posebnoj administrativnoj regiji NRK-a), Kini, Indiji, Indoneziji, Južnoj Koreji, Ujedinjenoj Kraljevini i SAD-u nisu obavila revizorska društva ili povezana društva.

**Standardi izražavanja uvjerenja.** ISAE 3000 (izmijenjen) i dalje je najčešće korišteni standard u angažmanima s izražavanjem uvjerenja o ESG informacijama — porast sa:

**68%**

**in 2019**

to

**72%**

**in 2020**

**94 % revizorskih društava** (ili povezanih društava) koristilo je standard ISAE 3000 (izmijenjen), dok su drugi pružatelji usluga najčešće koristili druge standarde, a ne standarde IAASB-a (tj. samo 39 % ih je koristilo standard IASE 3000).

**Razina uvjerenja.** **97 % angažmana koje su obavila revizorska društva** dovelo je do izvještaja s izražavanjem ograničenog uvjerenja. S druge strane, **59 % angažmana koje su obavili drugi pružatelji usluga** dovelo je do ograničenog uvjerenja, ali također je bilo umjerenih uvjerenja (**23 %**) i razumnih uvjerenja (**18 %**).


# IFAC-OVA VIZIJA ZA IZRAŽAVANJE UVJERENJA O ODRŽIVOSTI VISOKE KVALITETE

## Najbolja praksa koja je u nastanku

- **Regulatorni okviri** – dostavljanje korisnih informacija za donošenje odluka (pri izražavanju uvjerenja)
- **Usklađivanje** – između informacija o održivosti i financijskih informacija
- **Međusobno povezan pristup** – između financijske revizije i angažmana s izražavanjem uvjerenja o informacijama o održivosti

## Temelj za globalne standarde visoke kvalitete

- **Harmonizacija globalnog sustava izvještavanja** – pruža najbolju osnovu za izražavanje uvjerenja visoke kvalitete
- **Standardi IAASB-a** – potiču daljnji razvoj i dosljednost u angažmanima s izražavanjem uvjerenja
- **Regulativa i nadzor primjene** – omogućuju univerzalnu primjenu globalnih standarda

**IFAC'S VISION FOR HIGH-QUALITY ASSURANCE OF SUSTAINABILITY INFORMATION**  International Federation of Accountants

Sustainability-related disclosure is finally taking its rightful place within the corporate reporting ecosystem, through global and jurisdiction-specific initiatives. Climate, human capital, and other ESG matters are becoming decision critical. The way forward is clear—with the establishment of the International Sustainability Standards Board and support from public authorities like IOSCO—for a system that delivers consistent, comparable, and reliable information.

**In order to be trusted, sustainability disclosure must be subject to high-quality, independent, external assurance. Best practices are emerging—founded on high-quality standards.**

**EMERGING BEST PRACTICES**

Regulatory frameworks should be designed to promote rigor and define the scope of what companies report and have assured—resulting in robust, decision-useful information. Regulation should disincentivize compliance-based reporting and assurance.

Aligning sustainability disclosure with financial reporting (i.e., applying an integrated mindset, improving timeliness, and including disclosures in management commentary or **integrated reports**) should break down information silos within companies and support an interconnected approach to both reporting and assurance.

Interconnecting sustainability assurance with financial statement audit engagements leverages the skills and competencies of professional auditors as well as their knowledge of company strategy, governance, business model, risks/opportunities, and performance—maximizing value to companies and their stakeholders.

Over time, transitioning from the current practice of limited assurance to reasonable assurance engagements would further enhance trust and confidence.

A proportional and phased approach to new reporting and assurance requirements, especially for smaller enterprises, allows appropriate time for implementation.

**HIGH-QUALITY GLOBAL STANDARDS**

A harmonized, global reporting system based on the **Building Blocks Approach** provides the ideal basis for robust, high-quality assurance. Sustainability standards should be developed with assurance in mind and assurance processes need to align with reporting frameworks.

Regulatory fragmentation at the global level creates unnecessary costs and reduces comparability and consistency. This applies to standards for reporting and assurance of sustainability information.

To meet stakeholder needs, **ISAE 3000 (Revised)** requires practitioner competence, compliance with quality control/management standards, and an ethical framework. This is the most globally-accepted standard and the logical foundation for driving evolution and consistency in sustainability assurance engagements.

Regulation and enforcement must deliver uniform application of standards across different service providers of sustainability assurance engagements. To do otherwise introduces doubt and confusion about the integrity and reliability of reported information.

Sustainability assurance depends on practitioners exercising professional judgement and skepticism and acting with independence—all in accordance with an ethical framework such as the **IESBA Code**.

**ASSURANCE ENHANCES THE CREDIBILITY OF REPORTING**

Authorities and regulators should maximize trust and confidence in sustainability disclosure by requiring high-quality assurance.

**SUPPORTING THE ECOSYSTEM**

- Corporate governance should provide effective oversight of all reported information, including over the drivers of enterprise value and/or societal impacts relevant to strategic decision-making, risk management, and investor/stakeholder confidence.
- Multidisciplinary firms enable professional accountants to be on the leading edge of sustainability subject matter expertise and to deliver value-added services.
- Professional accountancy organizations should provide member support, education, and technical guidance as well as promote high-quality reporting and assurance through discussions with policymakers, regulators, investors, and other stakeholders.
- Current legal liability regimes need to be updated to better ensure high-quality sustainability disclosure and assurance thereon.

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# POSTIZANJE NETO NULTE STOPE EMISIJA

GLOBALNI PREGLED KORPORATIVNIH OBJAVA O EMISIJSKIM CILJEVIMA I MJERAMA ZA NJIHOVO POSTIZANJE



## Na temelju izvještaja iz 2020.

- Na osnovi izvještaja o stanju stvari
- Fokus na javno dostupne korporativne objave
- 600 kompanija iz G7 + 8 jurisdikcija
- Detalji koji se odnose na terminologiju, sadržaj, dosljednost/usporedivost, i troškove tranzicije
- Podupire raspravu o politikama na temelju dokaza / regulativi i razvoju

# UČESTALOST EMISIJSKIH CILJEVA I PLANOVA

Oblast objavljivanja koja se sve više razvija

- **66 % velikih pregledanih kompanija** objavilo je brožani cilj smanjenja emisija
- Istraživanje o stanju stvari pokazuje da **92 % kompanija podnosi izvještaje o emisijama stakleničkih plinova**

**39 % kompanija uključilo je emisije (opkrbnih lanaca) razine 3 u svoje ciljeve**

397 OF 600 COMPANIES REPORTED A TARGET

Emissions targets



Types of targets

35%

Other reduction target

15%

GHG Neutral in Operations (no interim targets)

25%

GHG Neutral in Operations (interim targets)

5%

GHG Neutral in Value Chain (no interim targets)

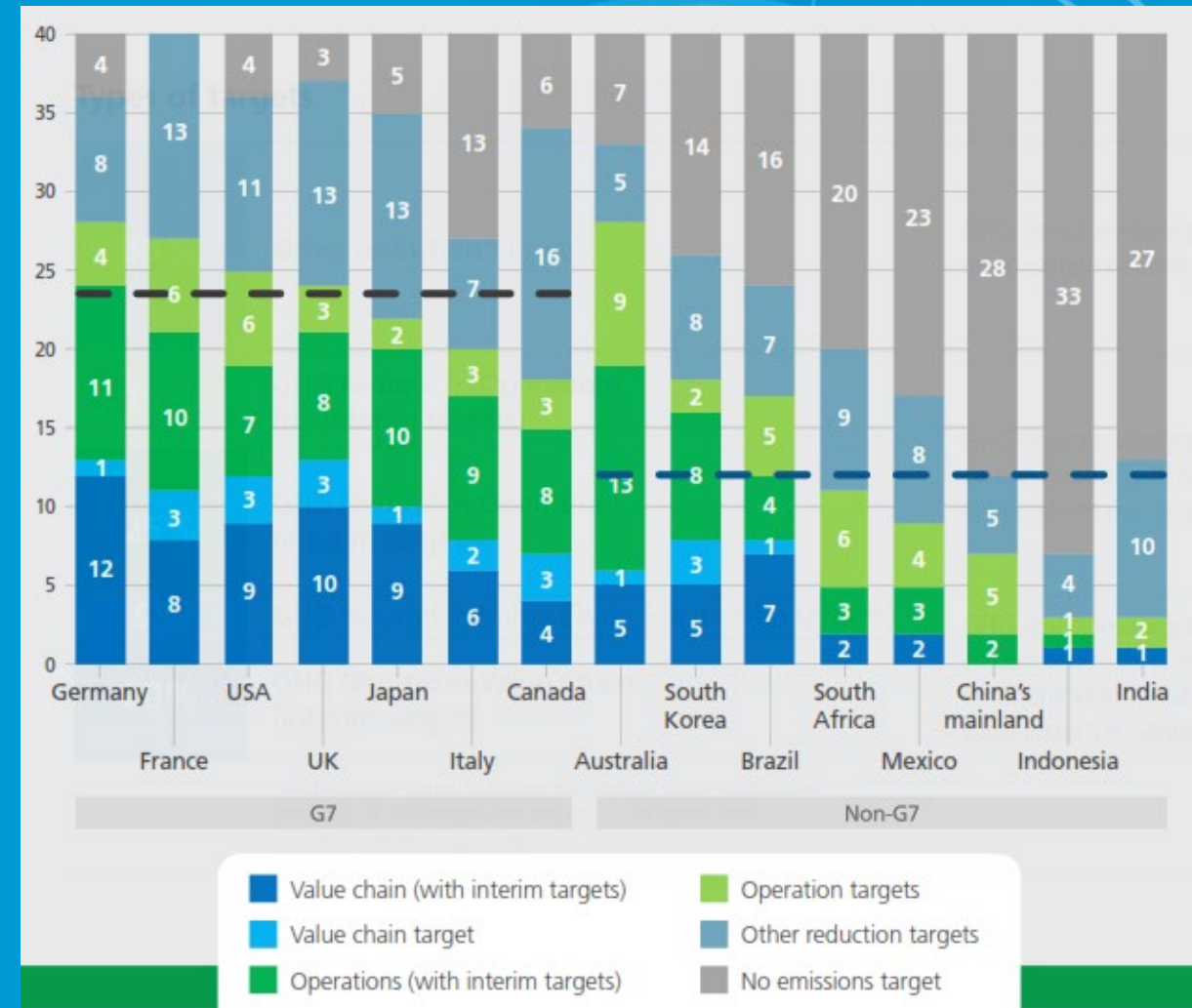
20%

GHG Neutral in Value Chain (interim targets)

# CILJEVI PO JURISDIKCIJAMA

## Prakse objavljivanja potaknute tržištem u G7 vs. izvan G7

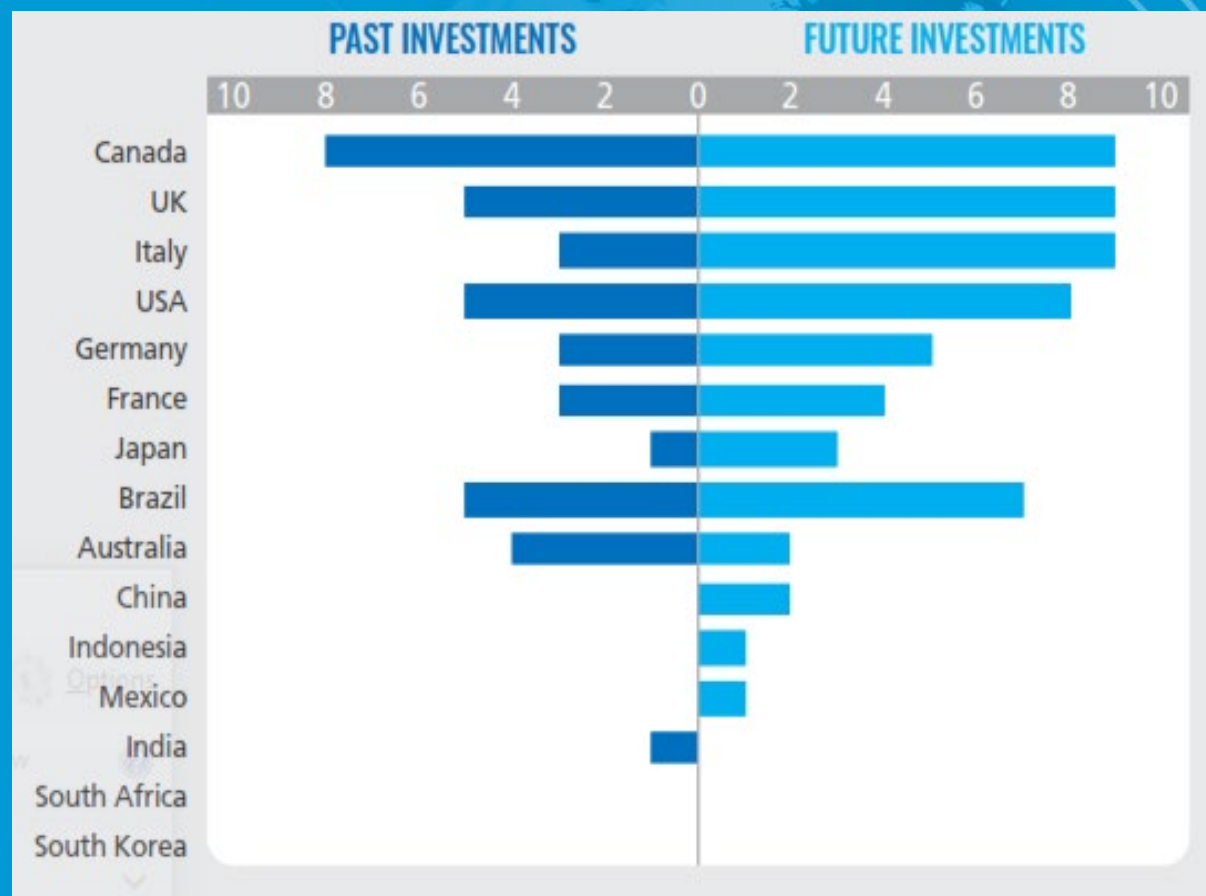
- 43 % pregledanih kompanija objavilo je ugljičnu neutralnost ili neto nultu stopu emisija („plavi” i „zeleni”)
- 59 % kompanija u G7
- Prosjek pada na 30 % kompanija izvan G7
- Politički / društveni mandati ili druge sile na tržištu potiču dobrovoljne objave



# TROŠKOVI TRANZICIJE

## 24 % kompanija objavljuje troškove

- Samo 14 kompanija navodi troškove prethodnog i budućeg razdoblja
- 70 % troškova prethodnog razdoblja odnosilo se na projekte učinkovitosti i projekte proizvodnje energije iz obnovljivih izvora
- U okviru troškova budućeg razdoblja, najčešće se spominjalo održivo financiranje, a zatim nespacificirane investicije



# ZAKLJUČNE NAPOMENE

## Izbjegavajte regulatornu rascjepkanost

- Smanjite troškove, kompleksnost i nejasnoće
- Stvorite jednake uvjete za sve
- Maksimalno povećajte pristup globalnom kapitalu

## Ubrzajte održivost

- Visoka kvaliteta izvještaja koji se bave klimatskom krizom
- Mjerenje i procjena napretka u pogledu održivosti
- Organizacije koje stvaraju dugoročnu vrijednost za investitore i društvo



# ODRŽIVOST:

Uloga računovodstvene i  
revizorske profesije

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HVALA VAM



International  
Federation  
of Accountants

A stylized globe of the Earth is the central focus, rendered in shades of blue and green. It is overlaid with a white grid of latitude and longitude lines. Surrounding the globe are several white, curved lines that resemble orbital paths or data trajectories, adding a modern, technological feel to the design.

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