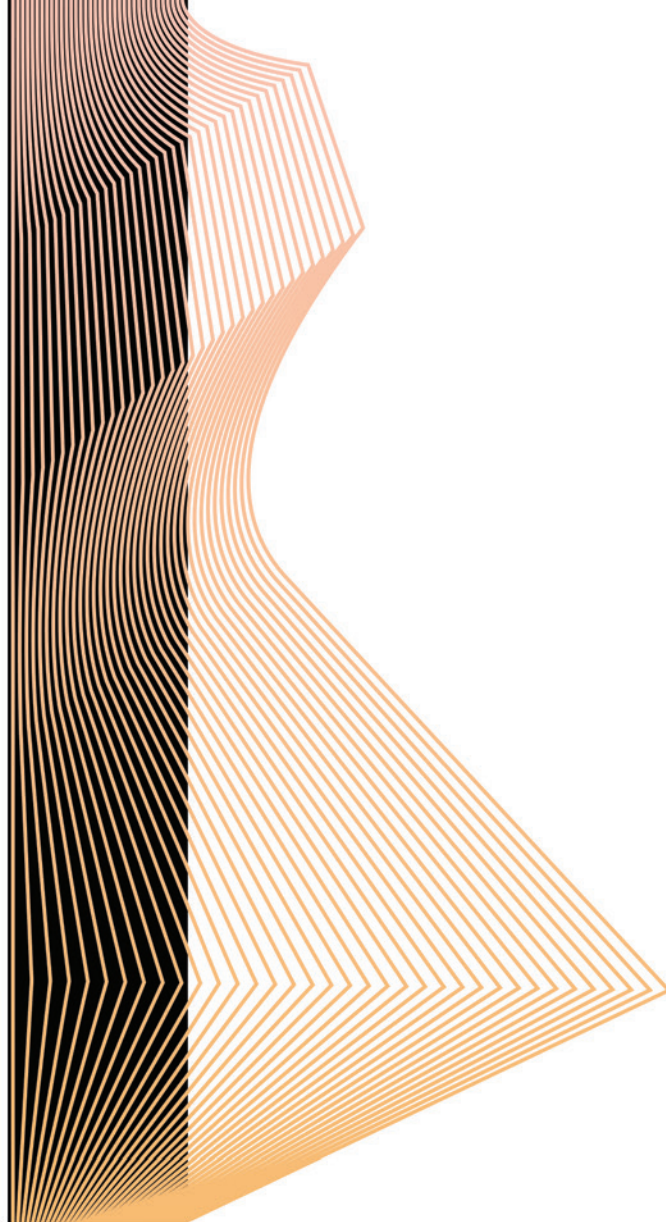


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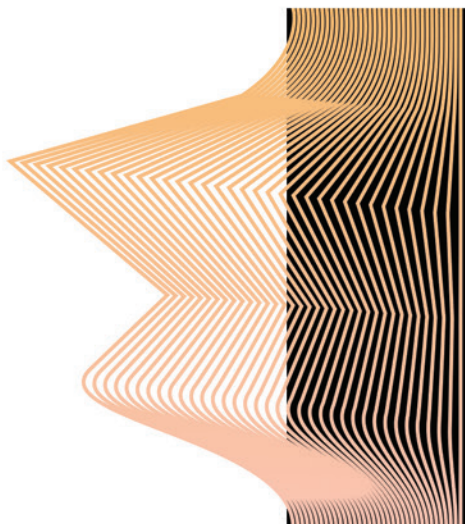
PULSAR 



2022 Ministerial Conference

**JOINT EDUCATION AND
FINANCIAL REPORTING
COMMUNITIES OF PRACTICE
6TH WORKSHOP**

December 1, 2022 • Vienna, Austria





2022 Ministerial Conference

JOINT EDUCATION AND FINANCIAL REPORTING COMMUNITIES OF PRACTICE 6TH WORKSHOP

December 1, 2022 • Vienna Marriott Hotel in Vienna, Austria

FOREWORD

The Public Sector Accounting and Reporting (PULSAR) Program, launched in 2017, is a regional and country-level program for 13 beneficiary countries in Europe and Central Asia. Its objective is to support the enhancement of public sector accounting (PSA) and financial reporting frameworks, in line with international standards and in accordance with good practices, to improve government accountability, transparency, and performance.

The objectives and scope of the PULSAR Program are jointly determined by the PULSAR Partners – Austria, Switzerland, and the World Bank – who also provide institutional support for its implementation and mobilize the resources needed for its activities. Beneficiary countries help shape the PULSAR Program through regional cooperation platforms and inputs to the two Communities of Practice (CoP): the Financial Reporting Community of Practice (FinCoP) and Education Community of Practice (EduCoP).

Consolidation is one of the essential and, at the same time, challenging processes in terms of implementation of PSA reforms. While the International Public Sector Accounting Standards (IPSAS) provide specific guidance on consolidation, which uses an economic perspective that is based on the concept of control, due to the complex organization of the public sector and its wide range of decentralized and subnational entities, other perspectives have emerged from the scopes determined by existent international reference frameworks. For example, from an organizational and legal perspective, the PSA consolidation is done according to the organizational structure set by legislation. In turn, the Government Finance Statistic framework of the International Monetary Fund follows a statistical perspective and delimits the statistic compilation scope by grouping institutional units into sectors and subsectors.

International Education Standards (IESs) present the underlying principles, concepts, and definitions that enhance accountancy education for current and aspiring professional accountants. The standards address entry to the accounting profession and continuing professional development for professional accountants and engagement partners. The EduCoP section of the Workshop will focus on the implementation of recent developments in the IESs in beneficiary countries. There will also be discussion of related topics and the latest challenges and opportunities for accountancy educators worldwide.

The main objectives of this first face-to-face workshop since the start of pandemic will focus on:

- Presenting the latest PULSAR knowledge product on “Consolidation of Financial Statements at Different Levels of Government”

- Understanding accounting requirements and good practices related to consolidation of financial statements at different levels of government
- Presenting different country experiences in terms of consolidation of their financial statements
- Discussing the regional experiences with the implementation of IESs
- Discussing the next steps for both EduCoP and FinCoP work programs
- Getting together in person after a three-year break.

Simultaneous interpretation will be available in Albanian, Bosnian/Croatian/Serbian, and Russian.

AGENDA

08:00 — Registration and welcome coffee

09:00 Introduction to the day

Speakers

- **Dan Boyce**, Practice Manager for Eastern Europe and Central Asia, Governance Global Practice, PULSAR Steering Committee Chair, The World Bank
- **Dmitri Gourfinkel**, Senior Financial Management Specialist, PULSAR FinCoP Team Leader, The World Bank
- **Jose Simon Rezk**, Senior Financial Management Specialist, PULSAR EduCoP Team Leader, Centre for Financial Reporting Reform (CFRR), The World Bank

Focus themes

Welcome remarks and brief introduction of the topic

09:15 Consolidation at different levels of government: Good international practices

Speakers

- **Ross Smith**, Program and Technical Director, International Public Sector Accounting Standards Board (IPSASB)
- **Sage De Clerck**, Senior Economist, Fiscal Affairs Department, International Monetary Fund (IMF)
- **Andreas Bergmann**, Director, Department Public Sector, School of Management and Law, Zurich University of Applied Sciences (ZHAW)
- **Durlandy Andrés Cubillos Márquez**, Research Associate, ZHAW
- **Dmitri Gourfinkel**, Senior Financial Management Specialist, PULSAR FinCoP Team Leader, The World Bank
- **Giuseppe Grossi**, Top scholar/Research Professor of Accounting of Nord University (Norway); Professor in Public Management and Accounting of Kristianstad University (Sweden)
- **Thomas Müller-Marqués Berger**, Audit Partner and Global Head of IPSASs, Ernst & Young; Chair, IPSASB Consultative Advisory Group

Focus themes

This session will discuss the different approaches in terms of consolidation from different perspectives, including regulatory framework, scope and practical application. The latest PULSAR knowledge product on Consolidation will be also presented during the session.

Moderator

- **Arman Vatyan**, Lead Financial Management Specialist, PULSAR Program Manager, The World Bank

11:00 | Coffee and networking break

11:30 | Consolidation: Country experiences and lessons learned

Speakers

- **Davit Gamkrelidze**, Head of State Treasury of the Ministry of Finance, Georgia
- **Dritan Fino**, Director, Directorate of Harmonization for Financial Management, Control and Accounting, Ministry of Finance and Economy, Albania
- **Liudmyla Haponenko**, Head of the Accounting Methodology Department and Regulatory Support of Auditing, Ministry of Finance, Ukraine
- **Oscar Gustavo Nuñez Del Arco Mendoza**, Director General de Contabilidad Publica, Ministry of Finance, Peru, and Chair of Forum of Accountants General of Latin America (FOCAL) [via video]

Moderator

- **Dmitri Gourfinkel**, Senior Financial Management Specialist, PULSAR FinCoP Team Leader, The World Bank

Focus themes

This session will discuss the concept of consolidation from the perspective of best practices and country experiences.

13:00 | Lunch

14:00 | EduCoP: Recent updates in International Education Standards

Speakers

- **Jon Hooper**, Consultant, The World Bank
- **Sarah Gagnon**, Relationship Senior Manager, International Federation of Accountants (IFAC)
- **Jelena Misita**, Member of Board of Union of Accountants, Auditors and Financial Workers of Federation of Bosnia and Herzegovina (UAAFWF), Chair of IFAC PAO development and Advisory Group

Moderator

- **Natalia Konovalenko**, Financial Management Extended Term Consultant, PULSAR EduCoP Team Member, The World Bank

Focus themes

This session will discuss the main takeaways from the recent online seminars on updates of the IESs and the results of the EduCoP survey on IESs' implementation and their reflection in the accounting curricula. Presentations will be followed by a group discussion on selected cases from beneficiary countries.

16:00 | Coffee and networking break

16:30 | **Work program discussion: Next steps**

Speakers

- **Dmitri Gourfinkel**, Senior Financial Management Specialist, PULSAR FinCoP Team Leader, The World Bank
- **Jose Simon Rezk**, Senior Financial Management Specialist, PULSAR EduCoP Team Leader, CFRR, The World Bank

Focus themes

Discuss the next steps, including new activities, dates, and topics for the next conference and knowledge products.

17:25 | **Closing of the day**

Speaker

- **Arman Vatyan**, Lead Financial Management Specialist, PULSAR Program Manager, The World Bank

Focus themes

Closing remarks

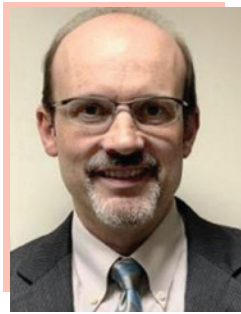
17:30 | End of workshop

19:00 |
22:00 | Group dinner at Kahlenberg

THE CFRR CELEBRATES
ITS 15TH ANNIVERSARY
AS PART OF 2022
MINISTERIAL
CONFERENCE



BIOS OF THE SPEAKERS



DAN BOYCE

Practice Manager for Eastern Europe and Central Asia, Governance Global Practice, PULSAR Steering Committee Chair, The World Bank

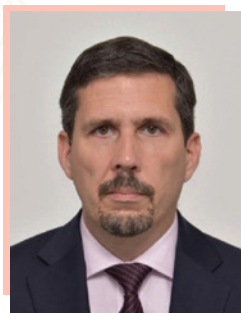
Dan Boyce is Practice Manager for Eastern Europe and Central Asia in the World Bank's Governance Global Practice. His unit covers 11 countries in Eastern Europe, South Caucasus, and Central Asia. In his current role he is responsible for overseeing quality in the World Bank's Governance work, including operational financial management work and capacity building activities in public sector management. Themes addressed by the Governance Practice include those related to justice reform, state owned enterprises, and public financial management, among others. He also has leadership of regional initiatives related to Public Expenditure Management and Public Sector Accounting. Previously he managed the World Bank's financial management unit for Latin America and the Caribbean. He is a Certified Public Accountant and holds a Bachelor's degree in Accounting from Florida A&M University and a Master's and Ph.D. in Political Science from the University of California, Los Angeles.



DMITRI GOURFINKEL

Senior Financial Management Specialist, PULSAR FinCoP Team Leader, The World Bank

Dmitri Gourfinkel is a Senior Financial Management Specialist at the World Bank's Governance Global Practice and has 16 years of professional experience in public financial management and fiduciary compliance in a number of countries. Before joining the Bank in 2007, he held several posts in both national and sub-national governments in Mexico, including Adviser to the Minister of Finance, Chief Adviser to the Deputy Treasurer of the Federation, and Chief Adviser to the Auditor General of Mexico City. He is a Certified Public Accountant by Mexican Institute of Charter Accountants and holds a master's degree in Public Administration from the Maxwell School of Citizenship and Public Affairs at Syracuse University. He is the Task Team Leader of the PULSAR Community of Practice on Financial Reporting.



JOSE SIMON REZK

Senior Financial Management Specialist, PULSAR EduCoP Team Leader, CFRR, The World Bank

José Rezk has over 20 years of work experience in Financial Management and Auditing, including 15 years at the World Bank. He currently works in the CFRR in Vienna on public sector accounting and corporate finance reporting related work. He is Team Leader of the PULSAR EduCoP. In his previous role as Financial Management Coordinator for Central America, he oversaw the public financial management and fiduciary aspects of the project portfolios for Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama. Previously, he served as Financial Management Specialist for several countries

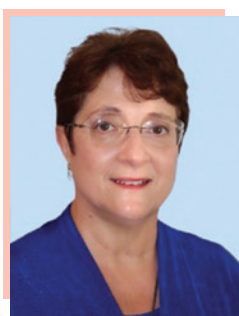
in Latin America and he was based both in Argentina and Honduras Country Offices. He has led several public financial management studies including national and sub-national Public Expenditure and Financial Accountability (PEFA) assessments, and more recently he led the organization of regional knowledge and learning conferences as CRECER and Cuentas Claras. He supported the engagement with the Latin-American Network of Government Accountant Generals (FOCAL) focused on strengthening public sector accounting. His pre-Bank experience includes working for the private sector (IT industry) as well as for the public sector in Argentina. He holds a Master's degree in Strategic Management and Technology and university degrees in Business Administration and Accounting. He has also earned an Executive Certificate in Public Policy from the Kennedy School of Government at Harvard University. He holds several international certifications in accounting and auditing, including Certified Internal Auditor (IIA), Certified Information Systems Auditor (ISACA), and Certified Fraud Examiner (ACFE).



ROSS SMITH

Program and Technical Director, IPSASB

Ross Smith leads the IPSASB staff team in their work to develop IPSAS. Since joining the IPSASB staff in 2013, he has led the development and implementation of the IPSASB's governance activities, and the establishment of the IPSASB Consultative Advisory Group. He also oversaw the IPSASB's projects related to financial instruments accounting and the development of the IPSASB Strategy and Work Plan 2019-2023. Prior to joining the IPSASB, he worked for several years for a big-4 accounting firm in Canada and Japan, focused on complex accounting and audit assignments related to public utilities, industrial companies, and financial institutions. He is a Canadian Chartered Professional Accountant.



SAGE DE CLERCK

Senior Economist, Fiscal Affairs Department, IMF

Sage de Clerck has been at the IMF since 2004 and is currently a senior economist in the Public Financial Management Division, after spending 12 years in the Statistics Department. Prior to joining the Fund, she worked at the South African Reserve Bank in the Government Finance Statistics Division, compiling GFS, doing fiscal analysis to inform policy decisions, and collaborating with National Treasury in fiscal reporting reforms. She has been involved in several projects to improve accounting and fiscal reporting, as well as GFS for various countries throughout the world. She contributed to collaborative work to harmonize accounting and statistical guidelines for the public sector. She also conducted several GFS and public sector debt statistics courses and seminars, as well as partnering with individual economists in the IMF to assist with their fiscal files. She was the primary drafter and editor of Government Finance Statistics Manual, 2014 and she is an IMF observer and contributor to the work of the International Public Sector Accounting Standards Board. She holds an Honors degree in Economics and a Diploma in Higher Education from the North-West University in South Africa, as well as a Diploma in Mathematical Modeling of Derivative Instruments from the University of South Africa. She also completed a course in Financial Programming at the Kennedy School of Government at Harvard.



ANDREAS BERGMANN

Director, Department Public Sector, School of Management and Law, Zurich University of Applied Sciences (ZHAW)

Andreas Bergmann is a Full Professor of Public Finance and Director Public Sector at the ZHAW School of Management and Law since 2002. He was Chair of the International Public Sector Accounting Standards Board (IPSASB) from 2010 until 2015, after serving the Board as a public member since 2006. He is a member of the Swiss Accounting Standard Setter for the Public Sector since 2009, and a member of the European Commission Accounting Advisory Group since 2010. He is a scientific advisor on public financial management reforms in Switzerland, Europe, Central Asia, Latin America, South East Asia, and to various international organizations. From 2003 to 2009, he was the Scientific Advisor for the public sector accounting reforms at the federal and state level in Switzerland. In 2010, he was a Visiting Professor at Victoria University in Wellington, New Zealand. He was a member and later Chair of the advisory committee for GFSM2001/ESA95 implementation in Switzerland. In 1999, he joined ZHAW as a Senior Lecturer and became a Full Professor in 2002. He started his career as a business consultant before joining the Ministry of Education of the State of Zurich as a Project Manager for New Public Management Reforms/Head of Controlling. He holds a Diploma from Lancaster University, and a Master's degree and a Ph.D. from St. Gallen University.



DURLANDY ANDRÉS CUBILLOS MÁRQUEZ

Research Associate, ZHAW

Durlandy Cubillos is a public accountant graduated from the National University of Colombia and has experience as a consultant in IPSAS implementation projects in Argentina, Chile, Colombia, Ecuador, Guatemala, Peru, Tunisia, Saudi Arabia, and Switzerland. He has also carried out reviews of public financial management reports under the Public Expenditure and Financial Accountability (PEFA) program promoted by the European Union (EU), the IMF, the World Bank, and the governments of France, Norway, Switzerland, the United Kingdom, Slovakia, and Luxembourg. Between 2014 and 2018, he provided his professional services to the Internal Working Group of Doctrine and Training of the General Accounting Office of Colombia, in the context of public sector accounting modernization projects in Colombia. He is currently working as a Research Associate at the Institute of Public Management of the ZHAW School of Management and Law.



GIUSEPPE GROSSI

Top scholar/Research Professor of Accounting of Nord University (Norway); Professor in Public Management and Accounting of Kristianstad University (Sweden)

Giuseppe Grossi is Research Professor in Accounting at Nord University (Norway), Kristianstad University (Sweden), and Kozminski University (Poland). His research focuses on governmental accounting and auditing, hybrid organizations, and smart cities. He is member of the editorial board and guest editor of several public management and accounting journals (including Accounting, Auditing, and Accountability Journal, Accounting Forum, British Accounting Review, Critical Perspectives on Accounting, and Public Management Review), editor in chief of the Journal of Public Budgeting, Accounting, and Financial Management, and

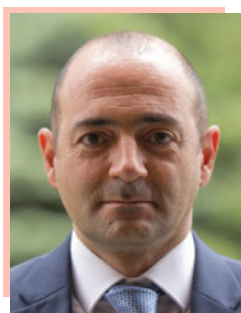
associate editor of Qualitative Research in Accounting & Management. He is also vice-Chair of the CIGAR Network. He collaborates as an expert with national governments, supreme audit institutions, and the European Court of Auditors. He is technical advisor to the IPSASB.



THOMAS MÜLLER-MARQUÉS BERGER

Audit Partner and Global Head of International Public Sector Accounting Standards (IPSASs), Ernst & Young; Chair, IPSASB Consultative Advisory Group

Thomas Müller-Marqués Berger was a member of IPSASB, and he is chair of its Consultative Advisory Group since 2016. He is a Chair of the Public Sector Group of Accountancy Europe and since 2013 represents it at the European Public Sector Accounting Standards Project of the European Commission. He served as a Member of the Task Force “Audit Methodology” of the European Court of Auditors. Furthermore he is a member of the European Commission Accounting Advisory Council. He is a member of the Public Sector Committee within the Institute of Public Auditors in Germany. In 2016 he was awarded “Honorary Membership” by the UK Chartered Institute of Public Finance & Accountancy.



ARMAN VATYAN

Lead Financial Management Specialist, PULSAR Program Manager, The World Bank

Arman Vatyán is currently the focal point for the World Bank’s governance program in Central Asia where he oversees the implementation of the Bank’s governance work program. He is the program leader for Europe and Central Asia’s PEMPAL program, and the program manager for PULSAR. He has more than 20 years of experience in leading critical financial management initiatives and reforms, including in public sector and corporate accounting and financial reporting, public internal and external audit, financial management information system, and public internal control in more than 25 countries in Europe and Central Asia, Latin America, and Middle East North Africa regions. He represents the World Bank as an observer in the European Commission European Public Sector Accounting Standards Expert Group. Since 2008, he also leads PEMPAL’s Internal Audit Community of Practice of 23 countries and other successful regional public financial management programs. Prior to joining the Bank, he worked in a Big 4 audit firm providing corporate governance, strategic planning, management information systems, restructuring, acquisition, and privatization advice to governments and large public interest entities. He has more than 20 years of teaching experience as trainer and visiting lecturer at universities, and to MBA programs and regional programs. He has also organized and been a keynote speaker in more than 50 international and regional conferences. He holds PhD and MS in management information systems and is a certified chartered accountant in the UK and Canada.



DAVIT GAMKRELIDZE

Head of State Treasury of the Ministry of Finance, Georgia

Davit Gamkrelidze is Head of the State Treasury (MoF Georgia), supervising various Treasury operations, including: forecasting flows on Treasury Single Account, ensuring efficient and safe investment of public funds into financial instruments, implementation of IPSAS standards, processing public sector payments and reporting on consolidated budget execution. He is also actively engaged in

academia in various forms: as associate professor at the Ilia State University and managing the accounting/reporting study program, delivering lectures on the IFRS for SMEs for the World Bank/European Union, and teaching finance related topics in various teaching institutions. He is also a short-term expert at the IMF, responsible for delivering technical assistance to various countries' governments on the topic of public financial management (e.g. treasury single account adoption/enhancement; digitalization; government cash management, etc.).

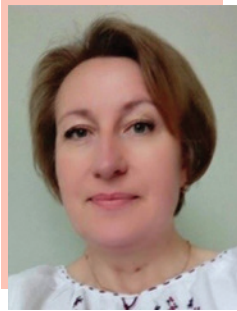


DRITAN FINO

Director, Directorate of Harmonization for Financial Management, Control and Accounting, Ministry of Finance and Economy, Albania

Dritan Fino is Director of Financial Management and Control Harmonization Directorate at the Ministry of Finance and Economy of Albania, his main responsibilities are related to issues of auditing, accounting, and financial management and control. He joined the Ministry in November 2013, as advisor at the Cabinet of the Minister.

He was previously a lecturer in different institutions in Albania and abroad from 2007 and has published several papers. His teaching and research areas relate to financial and management accounting, national and international standards of accounting, public finances, etc. Other professional experiences include engagements as the Head of the Public Oversight Board of Statutory Auditors, Head of the Qualification and Certification Commission of Public Internal Auditors, member of the Registration Authority at the Institute of Authorized Chartered Auditors of Albania, member of Civil Servant Recruitment Committee, etc. In 2002, he earned a Bachelor's degree in Finance and Accounting from the University of Tirana. From 2004, he followed graduate studies in Japan on a scholarship from the prestigious Monbukagakusho Program, and he earned the Master of Art's degree in 2007, and a Ph.D. in Finance and Accounting in 2010.



LIUDMYLA HAPONENKO

Head of the Accounting Methodology Department and Regulatory Support of Auditing, Ministry of Finance, Ukraine

Liudmyla Haponenko has worked at the Ministry of Finance of Ukraine since 2015, heading the Department of Accounting Methodology and Regulatory Support of Auditing. The Department leads on reform of the accounting and auditing systems in Ukraine, proposing improvements to the public sector accounting system in Ukraine reflected in the new Strategy for modernization of the accounting and financial reporting system in the public sector for the period up to 2025. The Department has also established a system of audit activities/public oversight in accordance with the requirements of European legislation and best international practice. She additionally holds the positions of Deputy Chair of the Accounting Methodological Board of the Ministry of Finance of Ukraine, Deputy Chair of the International Financial Reporting Standards Board of the Ministry of Finance of Ukraine, and Chair of the Audit Supervision Board of the Audit Oversight Body. Furthermore, she is part of the Working Groups of STAREP, PULSAR, and the IFRS Taxonomy Consultative Group. Before joining the Ministry of Finance of Ukraine, she practiced accounting for more than 22 years.



OSCAR GUSTAVO NUÑEZ DEL ARCO MENDOZA

Director General de Contabilidad Pública, Ministry of Finance, Peru, and Chair of Forum of Accountants General of Latin America (FOCAL)

Oscar Gustavo Nuñez del Arco Mendoza is Director General of Public Sector Accounting at the Ministry of Finance of Peru. He has more than 20 years of experience, including as an International Consultant for the World Bank, Senior Manager in several “Big Four” audit firms, and Central Manager in the Office of the Comptroller General of the Republic of Peru. He also has experience in strategic and operational planning, management control, and process optimization. He is a Chartered and Certified Public Accountant from the San Martín de Porres University. He also holds an MBA degree in General Management from the European Postgraduate Institute (Spain), Master’s Degree in Finance from CENTRUM, and Diploma in Public Management from the University of Piura.



JON HOOPER

Consultant, The World Bank

Jon Hooper is a senior financial management consultant specializing in assisting governments, public oversight bodies, professional accounting organizations, and other stakeholders to drive real sustained improvements in corporate and public sector financial reporting and audit regulation and practice in both the public and private sectors. For the last four years, he has been a Senior Manager in the Institute of Chartered Accountants in England and Wales' (ICAEW) International Capacity Building team. In addition, he is Team Leader for the Implementation of EU Practices for Accounting, Financial Reporting and Audit in Ukraine (EU-FAAR) project, assisting the Ministry of Finance in Ukraine and other stakeholders for over five years on accounting and audit reform initiatives. He has recently worked on reform projects in Georgia, Armenia, Kyrgyzstan, Saudi Arabia, Abu Dhabi, Afghanistan, Nepal, Cambodia, Samoa and across Central and East Asia. He was formerly Head of International Relations for the UK's Financial Reporting Council, the UK's Audit Oversight and Accounting regulator. He worked for the Financial Reporting Council for 10 years, including for three years on the establishment and operations of the UK Professional Oversight Board for Audit. He worked on secondment to the World Bank in Washington for two years. He served on the International Accounting Education Standards Board Consultative Advisory Group for six years. After graduating from Cambridge University, he joined KPMG in London and worked in audit and transaction services before working in corporate finance and then audit and accounting regulation. He is a prize-winning graduate of the ICAEW accountancy qualification and a fellow member of both ICAEW and ACCA.



SARAH GAGNON

Relationship Senior Manager, IFAC

Sarah Gagnon is a Senior Manager at IFAC where she provides membership and development services for IFAC's member organizations across Central, Southern, and Eastern Europe. She also leads IFAC's Member Compliance Program and spearheads the external & internal strategic communications and reports on adoption & implementation of global accountancy standards. Prior to joining IFAC, she worked at the Small Enterprise Education and Promotion (SEEP) Network in the United States to support research and membership services for SEEP's global membership of microfinance associations. She holds a bachelor's degree from Union College in Political Science and a graduate degree in Latin American Studies/ Development from Georgetown University's School of Foreign Service.



JELENA MISITA

Member of Board of Union of Accountants, Auditors and Financial Workers of Federation of Bosnia and Herzegovina (UAAFWF), Chair of IFAC PAO development and Advisory Group

Jelena Misita is Chair of the IFAC Professional Accounting Organization (PAO) Development & Advisory Group, having been a member since January 2018, nominated by the Union of Accountants, Auditors, and Financial Workers of Federation of Bosnia and Herzegovina (UAAFWBH). She is a member of the Board of the UAAFWBH and also serves on various profession-focused boards and committees and represents her country in international organizations. In March 2020, she became a member of the state-level Accounting and Auditing Commission of Bosnia and Herzegovina that is involved in regulation of the accountancy profession, including education matters. She has vast experience in PAO development and strengthening the accountancy profession in jurisdictions that require both strategic and practical assistance in adoption and consistent implementation of high standards of professionalism. For over 10 years she has served as the CEO of Revicon, a company concerned with business consulting, research and development.



NATALIA KONOVALENKO

Financial Management Extended Term Consultant, PULSAR EduCoP Team Member, The World Bank

Natalia Konovalenko joined the World Bank as a STAREP Local Facilitator for Ukraine and Belarus and Financial Management Consultant in 2013. She has been actively involved in accounting and audit reform and the development of accounting education in a number of countries, including Ukraine, Belarus, Georgia, and Tajikistan. She has also been involved in regional CFRR activities in the area of private and public sector accounting and audit strengthening as part of STAREP and PULSAR regional programs. She has more than 25 years of experience in capital market development and financial services market reform in Ukraine, and more than 15 years of experience in bringing international good practice and promoting international standards in different areas of the financial sector.

THE PULSAR PROGRAM IS

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