



AUSTRIAN AUDIT OVERSIGHT AUTHORITY (APAB) VISIT PROGRAM

PUBLIC OVERSIGHT BOARD OF ALBANIA

The Public Oversight Board (BMP) in cooperation with the Austrian Audit Oversight Authority - APAB, has organized a two-day training by quality assurance inspectors from APAB at offices of the Public Oversight Board, on March 23 - 24, 2023, in Tirana, Albania. This activity is being implemented as part of the package “Strengthening oversight and enforcement TA for POB and improving of professional qualification and examination process for accountancy profession”, by providing an insight of the inspection practice of the Austrian Audit Oversight Authority – APAB regarding the stages of the inspection process, the risk analysis of the statutory auditor/audit firm and the risk analysis for the selection for inspection of the engagement file, the methodology of performing quality control, the computerized program for performing PENTANA inspections, as well as other issues related to the strengthening of capacities that serve the growth and quality of the practice of the profession.

AGENDA 23 – 24 March 2023:

First Day - Thursday, March 23, 2023.	
09:30 – 09:40	- Welcome notes
09:40 – 10:15	- Overview of the Austrian Audit Oversight Authority – APAB activity; (<i>APAB Inspector</i>); - Overview of the Public Oversight Board of Albania (<i>POB – Inspector</i>)
10:15 – 11:15	- Austrian Audit Oversight Authority – APAB overview of the quality assurance control process (<i>APAB Inspector</i>)
11:15 – 11:30	- Coffee Break



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First Day - Thursday, March 23, 2023.

11:30 – 12.30	- Inspection process of the audit firm and engagement review (inspection year plan, scope, announcement, file selection, internal kick-off, templates presentation etc.), the actual inspection (kick-off with audit firm, CAIM audit program, required documents, meetings, request list etc.) (<i>APAB Inspector</i>)
12:30 – 14:00	- Lunch Break
14:00 – 15.15	- Presentation of finding classifications (<i>APAB Inspector</i>) - Steps after the inspection process (<i>APAB Inspector</i>)
15:15 – 15:30	- Short break for Brainstorming (POB and <i>APAB Inspector</i>)
15:30 – 17:00	- Presentation in detail of the Pentana inspection software (documentation etc.) (<i>APAB Inspector</i>)

Second Day - Friday, March 24, 2023.

09:00 – 12:00	- Key notes from the previous day presentation (<i>APAB Inspector</i>) - Brainstorming Session (POB and <i>APAB Inspector</i>)
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